

ANNUAL BUDGET



TBK Bank Sports Complex

FY 2019/20

July 1, 2019 – June 30, 2020

Decker P. Ploehn, City Administrator
Jason J. Schadt, Finance Director
Adopted March 5, 2019

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2019/20 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal year 2016/17 and 2017/18, the re-estimated budget for the fiscal year 2018/19 and the adopted budget 2019/20 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
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City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2018

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2018. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2019/20 Annual Budget book for eligibility for our 23rd consecutive award.

Introductory Section:

Bettendorf Community Profile..... 1-5

Mayor’s Message..... 6-10

Mayor & Council 11

Budget Calendar..... 12

Budget Preparation & Amendment Process..... 13-14

Budget Message..... 15-27

Vision Statement..... 28

Mission Statement & Core Beliefs 29

Core Beliefs.....30-31

Key Vision Components..... 32

City Council Targets for Action..... 33

Goals to Guide Our Future34-38

Organizational Chart..... 39

City Council & Department Directors..... 40

Ward & Precinct Map..... 41

Fund Structure42-43

Where the Money Comes From/Where the Money Goes 44

Fund Equity Statement..... 45

Revenues by Fund 46

Expenditures by Fund 47

Statement of Revenues, Expenditures & Changes in Fund Balance FY 2015/16 – 2019/20..... 48

Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2019/20 49

Personnel Summary 50

Revenue by Source52-53

Expenditures by fund54-55

Expenditures by Function56-57

Assessed & Taxable Valuations - All Property Types58-59

Taxable Valuations by Property Type60-61

Assessed Valuations vs. Taxable Valuations.....62-63

Total Tax Dollars & Tax Rates.....64-65

Property Tax Levy by Fund.....66-67

Transfers between Funds 68

General Fund:

Description of General Funds 72

Statement of Revenues, Expenditures & Changes in Fund Balance FY 2015/16 – 2019/20..... 73

Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2019/20 74

General Fund Summary75-81

Statement of Revenues, Expenditures & Changes in Fund Balance FY2015/16 – 2019/20 82

Expenditures by Function & Category 83

Program Performance Indicators

Public Safety:

Police84-85

Fire86-87

Culture & Recreation:

Library88-89
 Parks90-91

Community & Economic Development:

Community Development92-93
 Economic Development94-95

General Government:

Mayor & Council.....96-97
 City Administration.....98-99
 Finance100-101
 Legal.....102-103
 Building Maintenance & Custodial.....104-105
 Human Resources.....106-107
 Public Information Distribution108-109
 Riverboat Gaming Fund Summary.....110
 Downtown Improvements Fund Summary.....111

Special Revenue Funds:

Description of Special Revenue Funds.....115
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....116
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20117

TIF Funds:

Description of TIF Funds118
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....119
 TIF Certification 12/01/2018.....120-121
 TIF Balances Estimate, 2019122-123

Road Use Tax Fund:

Description of Road Use Tax Fund.....124
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....125
 Program Performance Indicators
 Public Works:
 Road Use Public Works Operations.....126-127

Police Funds:

Description of Police Funds.....128
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....129

Library Funds:

Description of Library Funds130
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....131

Parks Funds:

Description of Parks Funds.....132
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....133

Economic Development Funds:

Description of Economic Development Funds134
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....135

Debt Service Funds:

Description of Debt Service Funds139-143
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20144
 Debt Payment & Fund Balance Analysis.....145
 Debt Margin Analysis & Chart146-147
 Bond Payment Schedule.....148-186
 Program Performance Indicators188-189

Capital Project Funds:

Description of Capital Funds.....193
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20194
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20195

Capital Project Funds:

Capital Projects Summary196-204
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20205
 5-Year Capital Improvement Program.....206-220

Vehicle Replacement Fund:

Description of Vehicle Fund.....221
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20222
 Vehicle Fund Balance Summary.....223
 Detail of Vehicle Requests.....224

Electronic Equipment Fund:

Description of Electronic Equipment Fund225
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20226
 5-Year Projected Electronic Equipment Replacement Summary227-228
 Detail of Electronic Equipment Requests229

Capital Projects/Local Option Sales Tax & Interest:

Description of CIP/LOT & Interest Fund.....230
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20231
 Summary of Revenues & Expenditures.....232
 Allocation of Sales Tax Revenue.....233

George Thuenen Overpass Revenues & Appropriations:

Description of George Thuenen Overpass Fund234
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20235

Business Type Funds:

Description of Business Type Funds.....240

Enterprise Funds:

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20241
 Statement of Revenue, Expenditures & Changes in Fund Balances, 2019/20242-243

Sewer Enterprise Fund:

Description of Sewer Enterprise Fund244-245
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20246
 5-year Statement of Cash Flows.....247
 Program Performance Indicators248-249

Solid Waste / Recycling Enterprise Fund:

Description of Sewer Solid Waste / Recycling Enterprise Fund251
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20252
 5-year Statement of Cash Flows.....253
 Program Performance Indicators254-255

Family Museum of Arts & Sciences Enterprise Fund:

Description of Family Museum of Arts & Sciences Enterprise Fund.....256
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20257
 5-year Statement of Cash Flows.....258
 Program Performance Indicators259-260

Palmer Hills Golf Course Enterprise Fund:

Description of Palmer Hills Golf Course Enterprise Fund261
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20262
 5-year Statement of Cash Flows.....263
 Program Performance Indicators264-265

Life Fitness Center Enterprise Fund:

Description of Life Fitness Center Enterprise Fund266
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20267
 5-year Statement of Cash Flows.....268
 Program Performance Indicators269-270

Splash Landing Enterprise Fund:

Description of Splash Landing Enterprise Fund271
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20272
 5-year Statement of Cash Flows.....273
 Program Performance Indicators274-275

Storm Water Utility Enterprise Fund:

Description of Storm Water Utility Enterprise Fund276-277
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20278
 5-year Statement of Cash Flows.....279
 Program Performance Indicators280-281

Public Transit Enterprise Fund:

Description of Public Transit Enterprise Fund282
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20283
 5-year Statement of Cash Flows.....284
 Program Performance Indicators285-286

QC Waterfront Convention Center Enterprise Fund:

Description of QCWCC Enterprise Fund287
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20288
 5-year Statement of Cash Flows.....289

Internal Service Funds:

Description of Internal Service Funds.....290
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20291
 Statement of Revenue, Expenditures & Changes in Fund Balances, Budget 2019/20292

Employee Health Insurance Internal Service Fund:

Description of Employee Health Insurance Internal Service Fund	293
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20	294
5-year Statement of Cash Flows.....	295
Employee Health Insurance Budget Review	296

Risk Management Internal Service Fund:

Description of Risk Management Internal Service Fund.....	297
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20	298
5-year Statement of Cash Flows.....	299
5-Year Property, Casualty, Liability & Workers Compensation Premium History	300

Municipal Garage Fund Internal Service Fund:

Description of Municipal Garage Internal Service Fund	301
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20	302
5-year Statement of Cash Flows.....	303
Program Performance Indicators	304-305

Information Services / GIS Internal Service Fund:

Description of Information Services / GIS Internal Service Fund.....	306
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20	307
5-year statement of Cash Flows	308
Program Performance Indicators	309-310

Supplemental Information:

Financial Management Policies.....	313-319
Investment Policy	320-323
Basis of Accounting	324-325
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20 Budget	326-334
Budget Summaries by Department & Category	335-336
Salaries & Benefits, 5-year History.....	337
Operating Expenditures, 5-year History.....	338
Capital Expenditures, 5-year History	339
Debt Service Expenditures, 5-year History.....	340
Department Budgets, 5-year History	341
38 Iowa Cities >10,000 Population Comparable	342
Valuations and Tax Dollars.....	343
Glossary	344-350
Iowa State Budget Forms.....	351-362

Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217

HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the “Quad Cities”, a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.



DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of

residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	Bettendorf	Iowa
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	Business	# of Employees
Deere & Company	Agricultural OEM	7,300
Rock Island Arsenal	Defense manufacturing	5,602
Genesis Health System	Healthcare	4,900
Unity Point Regional Health System	Healthcare	4,468
Hy-Vee Food Stores	Grocery	4,100
The Hon Company	Office furniture manufacturing	3,200
Wal-Mart Super Centers	Warehouse clubs & super centers	2,821
Tyson Fresh Meats	Food processing	2,600
Davenport Community Schools	Public education	2,500
Kraft Foods/Oscar Mayer	Food processing	1,500

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2013 to 2017.

Median Household Income (U.S. Census)	
Bettendorf	\$76,900
Davenport	\$49,335
Scott County	\$57,681
Iowa	\$56,570
United States	\$57,652

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2009	77	\$21,057,198
2010	115	\$28,361,980
2011	108	\$34,107,943
2012	145	\$36,595,105
2013	168	\$41,651,686
2014	175	\$44,416,352
2015	171	\$42,806,587
2016	143	\$43,421,362
2017	140	\$40,438,412
2018	134	\$41,960,891

COMMUNITY GOVERNMENT



Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials,

such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above \$300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Construction of the new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois began in 2017. Known as the largest public works project in the history of Iowa, the cost of the completed project will reach nearly \$1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Downtown

There continues to be considerable interest from developers for redevelopment projects in the City’s downtown. Two complementary “anchor” projects are underway in Bettendorf’s downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away construction is underway on a brand new corporate headquarters for Ascentra Credit Union. The new 40,000 sq. ft. building will be allow Ascentra to add 70 new jobs in Bettendorf. We anticipate these projects will spur a wave of redevelopment in our downtown.

The City has some projects of its own improving the downtown. After the completion of an expansion project to the State Street Fire Station, a City Hall Plaza will be built incorporating landscaping, fountains, artwork and gathering space. The City is also excited to contribute \$250,000 to the development of a riverfront jetty park where The Isle riverboat casino used to be docked. The Isle is now land based on site and will be contributing \$750,000 to the park which will include walking paths, fishing piers and boat docks.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. The Duck Creek Shopping Center, Utica Ridge Corridor and 18th Street and 53rd Avenue Corridor continue to experience development activity. The most impactful recent development is the TBK Bank Sports Complex at the intersection of I-80 and Middle Road. In 2017, the City agreed to participate in the development of a privately owned and operated regional sports complex. The complex opened in the spring of 2018. It is a 75-acre regional sports complex including indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. Additional developments around the complex will include hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.

Ten Principal Property Taxpayers	Taxable Value
Isle of Capri Casino	58,812,552
MidAmerican Energy Co.	57,662,607
Continental 203 Fund LLC	17,393,765
Windsor at Chateau Knoll	15,444,797
Haversian Canal Systems, LLP	14,389,839
Duck Creek LLC	12,405,996
Genesis Medical Center	10,141,560
First Equity Management	9,973,008
Green Bridge Company	9,577,593
Middle Road Hotel Association	8,991,729

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated \$3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost \$20,000,000 to \$22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The Tax Slayer Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as well as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** In order to reach this lofty goal, we continue to engage the community through listening sessions, citizen surveys, our Bettendorf 101: City Citizen’s Academy and through open communication between our government and the community.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2019/20 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

1. ***Continuing to be a financially sound city providing quality city service;***
2. ***Creating riverfront & downtown development;***
3. ***Growing current businesses and attracting new businesses;***
4. ***Continuing orderly growth and quality development; and***
5. ***Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified twelve targets for action for FY 2019/20. They are:

Top Priorities	High Priorities
Magnolia/Hawthorne Action Plan	Tax Levy and Services: Direction
Annexation Policy and Action Plan	Section 8 Housing Analysis
Citywide Lean Operations Strategy	Urban Renewal Plan: I-74 Corridor
Storm Water Policy and Management	Community/Recreational Complex
Code Enforcement/Nuisance Abatement	Fitness Center Direction
	Riverfront Development Project

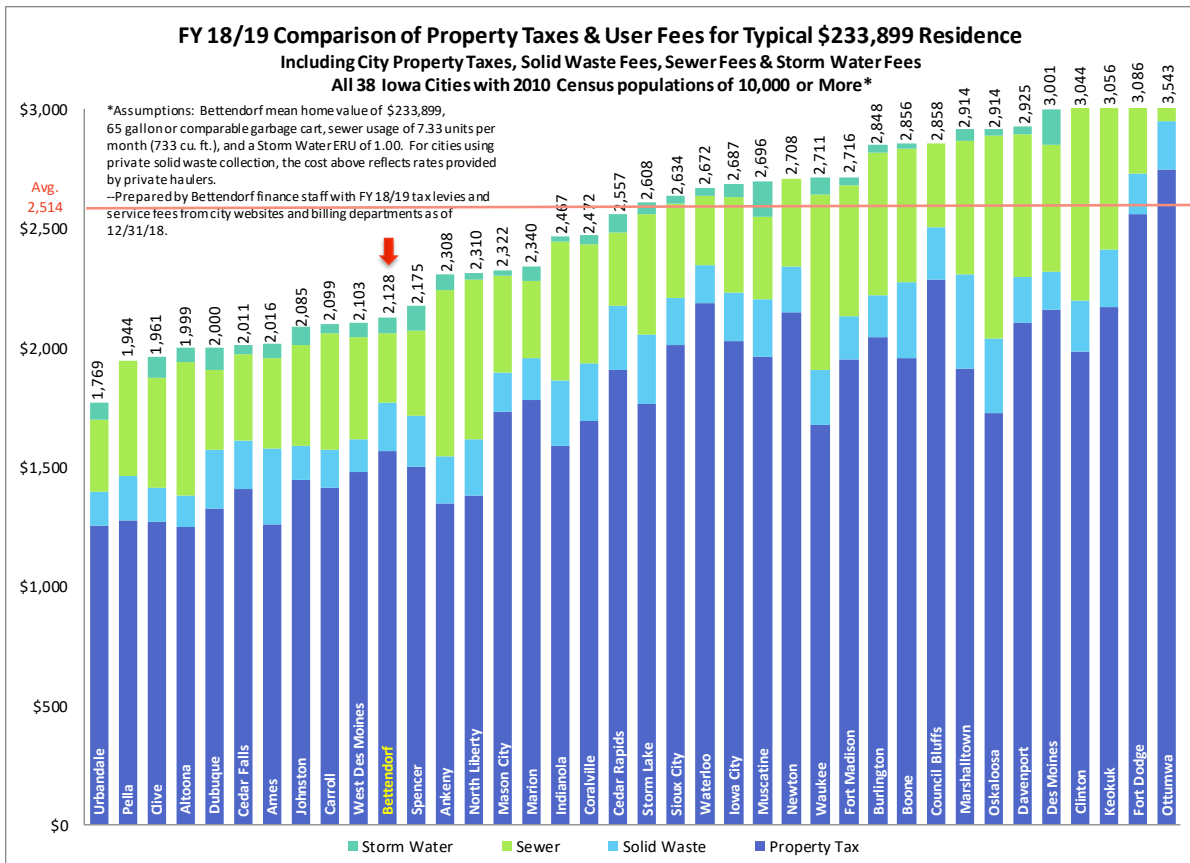
Goal 1: Continuing to be a financially sound city providing quality city services

We are happy to present a balanced budget for FY 2019/20 with no levy rate increase. The budget keeps our promise to rebuild fund balances after the early retirement drawdowns of FY 17/18. We will continue our approach of lean operations and aggressive capital investment. This budget lays the foundation for a financially sustainable future by building fund balance in key funds and phasing out our reliance on volatile revenue sources such as the gaming tax and sales tax.

For the FY 2019/20 budget we have held the levy rate at \$12.50 per \$1,000 of taxable value. The budget funds all existing city services, as well as new council goals and action items, such as the expansion of code enforcement and nuisance abatement. To address stagnant revenue in FY 17/18, the City offered eligible employees an early retirement incentive. We will recover the cost of the incentive in through cost savings by the end of 2019. We continue to allocate significant dollars to capital improvement projects and downtown improvements, while decreasing the long-term debt margin ratio over the next several years.

At a total of \$7.50 per \$1,000 of taxable value in FY 2019/20, Bettendorf's operating levies are among the lowest in the state. This unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, equates to \$10 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 37 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 11th lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy preparing local roads and infrastructure for the completion of the new I-74 bridge over the Mississippi River. Replacement of the current bridge, which connects downtown Bettendorf and downtown Moline, Illinois is underway and will be completed in 2021. Bettendorf has committed \$14.5 million to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

Two complementary "anchor" projects are nearing completion in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away construction is underway on a brand new corporate headquarters for Ascentra Credit Union. The new 40,000 sq. ft. building will allow Ascentra to add 70 new jobs in Bettendorf. We anticipate these projects will spur a wave of redevelopment in our downtown.

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**Goal 3: Growing Current Businesses & Attracting New Businesses**

Bettendorf has experienced significant growth of new and existing businesses, especially in the areas around Duck Creek Plaza and the intersection of 18th Street and 53rd Avenue. Development around Duck Creek Plaza, including the new Hilton Garden Inn and surrounding developments, has increased valuations in that area by over \$18 million. Development at 18th Street and 53rd Avenue has exploded in recent years. Developments include eleven restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

Another area of new and existing growth is Utica Ridge Road between Spruce Hills Dr. and Tanglefoot Lane. In 2016, the former Lodge Hotel was demolished. A new hotel will open in the summer of 2019 along with a convenience store, and other new features. Additionally, 17 acres northwest of Tanglefoot Lane will be developed over the next five years to include multiple buildings and \$17 million of added valuation. Construction of the Eagle View Behavioral Health center will be completed in the fall. The \$15 million, 72 bed facility will provide a significant boost to mental healthcare options in the Quad Cities. The most impactful recent development is the TBK Bank Sports Complex at the intersection of I-80 and Middle Road. In 2017, the City agreed to participate in the development of a privately owned and operated regional sports complex. The complex opened in the spring of 2018. It is a 75-acre regional sports complex including indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. Additional developments around the complex will include hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.



Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 150 building permits for new single-family homes over the last five years. The average sales price for new and existing homes in Bettendorf is over \$323,000 and the city continues to grow at almost 5% in valuation each year.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2019 construction season, the City will spend over \$20 million on projects such as: Hopewell Avenue paving and Forest Grove Park development.

In 2015, the City Council adopted "Premiering Bettendorf," a comprehensive plan to guide how the City grows and develops. The plan creates a shared vision of the future facilitated by wide-ranging public input. Premiering Bettendorf will serve as a guide to decision makers and a legal basis for future land use regulations. The City has evaluated and rewritten our zoning ordinance to align with the vision set forth in this plan. New zoning regulations will help Bettendorf respond to anticipated future demand for higher density housing and mixed-use developments.

Goal 5: Striving to be a premier place to live in the Quad Cities

In the most recent National Citizens Survey, 96% of respondents rated overall quality of life in Bettendorf as “Good” or “Excellent.” 92% of respondents report feeling safe in the city. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

The FY 2019/20 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. The City recently launched Alert Iowa and YourGov, a mobile app that allows residents to report concerns to City departments and monitor responses in real time with their smart phones. Winter activities initiatives Frozen Landing, the Winter Carnival and cross country skiing were big hits again this past winter. This summer, the Bettendorf 4th of July festival will kick-off with concert by NBC’s The Voice contestant, Adam Cunningham on July 3rd.



Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 19/20 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



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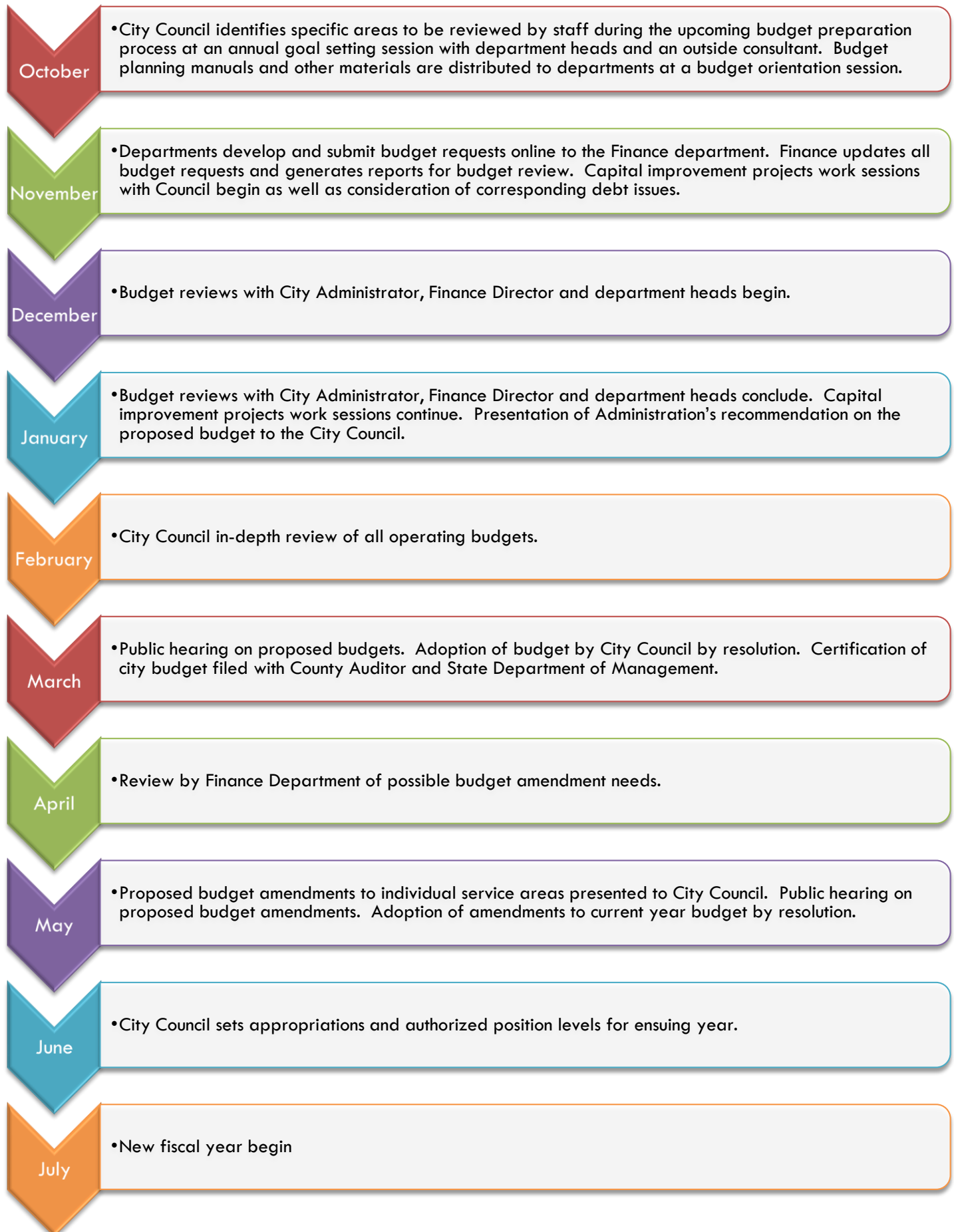
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Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is

presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.



Date: July 1, 2019
To: The Citizens of the City of Bettendorf
Subject: Fiscal Year 2019-20 Budget Message

The FY 2019-20 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2018. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for our 23rd consecutive award.

For the last twenty-six years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2019 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages 33-38.

City Council's Targets for Action	
Top Priority	High Priority
Magnolia/Hawthorne Action Plan	Tax Levy and Services: Direction
Annexation Policy and Action Plan	Section 8 Housing Analysis
Citywide Lean Operations Strategy	Urban Renewal Plan: I-74 Corridor
Storm Water Policy and Management	Community/Recreational Complex
Code Enforcement/Nuisance Abatement	Fitness Center Direction
	Riverfront Development Project

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2019/20 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2019/20 property taxes will represent 33.72% of total City operating revenues, net of transfers (see pages 52-53). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

In an effort to continue to keep property taxes low, the City Council was pleased to be able to hold the levy rate at \$12.50 per \$1,000/assessed valuation in FY 19/20. The state mandated rollback on residential property increased from 55.6209% in FY 18/19 to 56.9180% in FY 19/20, and total taxable valuations increased \$90 million in FY 19/20. It should be noted that \$42 million of new taxable valuation came from new construction within the City.

The FY 19/20 levy rate of \$12.50 per \$1,000/assessed valuation will generate \$29.4 million in property taxes. In response to state legislative proposals to limit property tax revenue, Bettendorf chose to consolidate its operating levies totaling \$7.50 per \$1,000/assessed valuation. Broken apart, the City's General Fund Levy rate of \$5.26 per \$1,000 assessed valuation would remain one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum \$8.10 General Fund levy cap of 35% giving the City future flexibility to raise nearly \$6.6 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation previously passed by the State of Iowa. The legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2019/20 the reduction in taxable value results in a loss of \$708,063 in property tax revenue. The State has agreed to "backfill" the loss for the next few years, but the future of the backfill remains uncertain. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over eight years, taxable value will be

reduced by 3.75% per year to mirror taxable values in the residential property classification. In FY 2019/20 property tax revenue will be reduced \$168,437. By the end of eight years property tax revenue will be reduced by about \$350,959 annually with no backfill.

In addition to the ability to raise \$6.6 million in taxes in the General Fund under the \$8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently \$1.1M) and could implement an Emergency Levy of \$0.27 if needed (\$627,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum \$8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City's full valuation, currently valued at \$3.8 billion, has grown steadily at an average annual rate of 4.4% over the past five years. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2019/20, the City's taxable valuation base (including TIF increment values) totals \$2.4 billion and the residential class of property represents 75% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company, Arconic, and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 1.9% in April 2019, slightly better than the 2.1% rate for the State of Iowa.

Overall, the City anticipates collecting \$29,389,484 in property taxes in FY 2019/20 which is 4.2% more than FY 2018/19 taxes of \$28,210,339.

FY 2018/19 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 18/19, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- After addressing declines in some revenue sources with an early retirement program, the City's financial profile is projected to remain strong due to the existence of solid cash reserves, management's adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have consistently remained sound as the city's General Fund balance has posted annual surpluses over the past ten years. The early retirement required a one-time payout in FY 17/18 that reduced some fund balances, but is on track to breakeven within about 18 months. The City projects ending fiscal 2019 with a General Fund balance of \$5.6million, or 23.22% of General Fund expenditures. This is within the policy of maintaining 20% to 25% of operating expenditures. The fund balance will increase to 23.17% by the end of FY 19/20.
- Last fall Moody's Investor Service announced that it had re-assigned a "Aa2" rating on all of the city's outstanding general obligation unlimited tax (GOULT) debt. The credit opinion states, "The Aa2 rating reflects the city's healthy and growing economy; affluent tax base; strong financial position bolstered by substantial revenue raising flexibility and average pension burden. These factors are balanced against the city's elevated debt burden and high fixed costs."

The City was able to secure a very competitive true interest cost (TIC) of 3.24% on the 2019A bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 19/20. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level over the next five years. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within

State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 27th consecutive year that the City has achieved this distinction.
- The City has received the ICMA Center for Performance Analytics Certificate of Distinction or Achievement for 6 consecutive years.

FY 19/20 BUDGET HIGHLIGHTS

The City of Bettendorf’s financial outlook continues to remain stable. The City continues a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 19/20 budget keeps our promise to rebuild fund balances after the early retirement payouts and lays the foundation for financially sustainable future.

Highlights of the FY 2019-20 budget are as follows - \$97.7 Million:

- Holds the property tax levy rate at \$12.50 per \$1,000 of taxable valuation:
 - **Impact on average residential homeowner:** 2.96% increase in property taxes, as a result of the increase in taxable value due to the change in the rollback even though the City’s levy rate is held at \$12.50.
 - **Impact on average commercial property owner:** 0.0% increase in property taxes, as a result of values remaining largely unchanged.
- Continues approach of lean operating and aggressive capital investment
- Boosts Code Enforcement and Facilities Maintenance with new part-time positions
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City’s outstanding debt and debt margin ratio over the next 10 years.
- Funds the 4th year of four year bargaining unit contracts: COLAs average 2.4%, net of increased employee health contributions, for all union and non-union employees.
- Increases health insurance cost share from all employees, effective 7/1/19:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 65/140 Annual Deductibles: Single/Family 210/420 Out of Pocket: Single/Family 750/1,500 Annual Contribution: Single/Family 1,950/3,900
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- Allocates \$1.5 million of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum through 6/30/20. Begins to phase out gaming transfers to Family Museum to build discretionary fund balance to \$2.3 million by FY 23/24.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 4% effective April 1, 2019. Increased fees will help continue the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/19 with 4% increase
32 Gallon/twice per month	7.93	8.25
32 gallon	11.89	12.37
65 gallon	15.82	16.45
95 gallon	19.78	20.57

- Recommends stormwater fees increase from \$4.45 to \$4.80 per ERU effective April 1, 2019 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is \$4.20. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends \$.20 increase in Sanitary Sewer User fees from \$3.08 per 100 cu. ft. to \$3.28 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is \$17.64. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf’s share of the Wastewater Treatment Plant in Davenport.
- Funding is provided for new and replacement vehicles in the amount of \$667,000, electronic equipment in the amount of \$492,850, and various other capital equipment in the amount of \$2888,000.
- The Five-Year Capital Improvement Plan for the fiscal year 2019/20 totals \$16.5 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City’s Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2019/20 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City’s budget as adopted funds all existing City services and advances the goals of the Mayor and Council. The City Council adopted a balanced budget for FY 19/20 with expenditures net of transfers and internal service funds in the amount of \$79,565,264. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2019 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2019/20 Budget	Percent of Total	\$ Change from FY 2018/19	Percent of Change from FY 2018/19
Net property taxes	29,389,484	47.28%	1,179,145	4.18%
TIF revenues	1,757,861	2.83%	208,184	13.43%
Other city taxes	8,709,354	14.01%	311,923	3.71%
Special assessments	8,966	0.01%	-	0.00%
Licenses and permits	1,009,210	1.62%	-	0.00%
Charges for services	675,595	1.09%	8,751	1.31%
Intergovernmental	8,638,062	13.90%	1,808,632	26.48%
Use of money	502,600	0.81%	(310)	(0.06%)
Proceeds of long term debt	10,508,000	16.91%	(427,000)	(3.90%)
Other	956,650	1.54%	(1,435,425)	(60.01%)
Total	62,155,782	100.00%	1,653,900	2.73%

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 47.28% of the total revenue sources available in the City’s Governmental Funds. The remaining 52.72% of the revenue is derived from non-property tax sources, which are largely stagnant in FY 19/20. Important revenue sources such as sales tax and gaming tax are flat or declining. Intergovernmental revenue constitutes a significant portion of total revenues for FY 2019/20, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to increase due to fee increases. Building permit revenue from new construction is expected to remain strong. The opening of two new hotels this summer is expected to generate an increase in hotel/motel taxes. Even though efforts to increase non-property tax revenues continue, the City continues to rely more and more on property taxes to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 4.18% over FY 2018/19 levels, or \$11,179,145. This increase is mainly due to the increased residential rollback percentage and new residential and commercial construction. The City Council was pleased to be able to keep the levy rate at \$12.50 per \$1,000/assessed valuation for FY 19/20, in an effort to keep property taxes stable. The net tax impact on the average residential homeowner is an increase of 2.96% resulting from the state rollback on the taxable values increasing from 55.6209% in FY 17/18 to 56.9180% in FY 19/20. Most commercial property owners will see no change in property taxes due to values remaining unchanged. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback, for FY 14/15 the State set the rollback at 95%, and effective FY 15/16 and ongoing, commercial property will be taxed at 90% of assessed value.

Looking forward, the City currently has 35% of the General Fund operating tax rate available for future property tax growth (\$5.26 versus \$8.10 State cap), which combined with unused levies for IPERS & FICA, a \$0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of \$10 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2019/20, \$1,757,861 will be generated from the following projects: Daly Group, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Tanglefoot Investors, Geneseo Communications, Burlington Coat Factory, Hotel Associates, LeClaire Manufacturing, Bridges Lofts and the TBK Sports Center. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from the local casino. Revenue from these sources leveled off in the last year. Other City Taxes are expected to increase 3.71% in FY 19/20 due to new hotel/motel taxes as well as the anticipation of sales tax collections on online sales. The City hopes to realize approximately \$5.2 million in sales tax revenue and \$1.46 million from gaming revenue for FY 2019/20.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only \$8,966 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2019/20 this revenue stream is expected to remain stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.09%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of

the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2018/19 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2019/20 intergovernmental revenue is reflecting an increase of \$1,808,632 from FY 18/19 due to large federally funded infrastructure projects.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2019/20, this revenue stream is projected to remain stable. Total investment income in the governmental funds is projected to total \$502,600 for FY 2019/20.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. \$10,508,000 of bonds are projected to be issued during FY 19/20 for capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2019 will cover capital improvement projects through the majority of the 2020 construction season. Annual bonding is anticipated in the fall of each year. In response to Council's desire to reduce overall debt outstanding, future issues of General Obligation bonds is projected to be about \$9 million annually.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at \$956,650 for FY 2019/20.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2019 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2019/20 Budget	Percent of Total	\$ Change from FY 2018/19	Percent of Change from FY 2018/19
Public Safety	12,846,539	21.01%	532,804	4.33%
Public Works	3,469,210	5.67%	103,839	3.09%
Culture & Recreation	5,287,744	8.65%	285,462	5.71%
Community & Economic Development	2,704,735	4.42%	178,766	7.08%
General Government	4,479,225	7.32%	200,440	4.68%
Debt Service	13,132,610	21.47%	370,229	2.90%
Capital Projects	19,237,536	31.46%	166,674	0.87%
Total	61,157,599	100.00%	1,838,214	3.10%

Total Governmental Funds expenditures for fiscal year 2019/20 are budgeted to increase 3.10% or \$1,838,214. Wage and benefit increases negotiated with union contracts averaged around 2.4% across all funds. The budget includes funding for 323.32 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance and liability insurance.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated \$16.5 million for various capital improvement projects and capital equipment for FY 2019/20. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are increasing \$370,229 in FY 19/20. The City has budgeted to maintain the Debt Service levy rate at \$5.00 per \$1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base

growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2019 the sewer usage rate was increased from \$3.08 to \$3.28 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of \$3,184,386 June 30, 2019. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 244.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 4% for Solid Waste Collection effective April 1, 2019 and continues to offer its yard waste program for \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/19 is projected to be \$1,485,817 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City is currently working with the Waste Commission of Scott County to monitor the transition to Single Stream Recycling. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 251.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a \$1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 256.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all

capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2019/20, an ending balance in Retained Earnings for the fund is budgeted at \$3,959,167, a decrease of \$98,635. Cash reserves are estimated to be \$98,801 by the end of FY 2019/20 and will most likely require supplemental funding from gaming on an ongoing basis. Renovations are underway to make room for new golf amenities. The new amenities are intended to appeal to families and non-golfers as well as golfers and will include an 18-hole putting course and 6-hole par 3 course. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 261.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded but expenditures are expected to continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from \$315,000 to \$431,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 266.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2019/20 the amount of projected subsidy totals \$176,280. Additional information on Splash Landing can be found beginning on page 271.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from \$4.45 to \$4.80 per ERU per month beginning April 1, 2019. Estimated cash reserves at June 30, 2019 total \$1,318,929. Additional information on the Storm Water Fund can be found beginning on page 276.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2019 total \$22,647. Additional information on Public Transit can be found beginning on page 282.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is

projecting revenues of \$2,306,200 and expenditures of \$2,725,715 in FY 2019/20. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. In June of 2016 the Isle opened a brand new land-based casino connected by skywalk to the Convention Center. Additional information on QC Waterfront can be found beginning on page 287.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that “the reserves held at the end of the plan year, February 2019 and the accrual rates established for use in the plan year beginning March 1, 2019 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” Budgeted expenditures, net of employee contributions, for FY 2019/20 are projected to increase 8.63%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 293.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to decrease 8% in FY 19/20. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers’ Compensation Association (IMWCA) to provide worker’s compensation insurance. More detail on the Risk Management Fund can be found beginning on page 297.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2019/20, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 301.

Governmental Fund Balances. All of the City’s Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 326-334).

General Funds: The General Fund is expected to end the year with a \$5.8 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 23.17% or a level sufficient to fund about three months of the new fiscal year’s expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City’s General Fund Balances begin on page 72 under the “General Fund” section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City’s fund balance goal, and has been drawn down only for planned, one-time capital expenditures and the early retirement payouts in FY 17/18.

The Riverboat Gaming fund balance will range from \$0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri casino, with expenditures made generally for one-time capital projects or subsidizing enterprise funds such as the Family Museum, Life Fitness Center and Palmer Hills Golf Course. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2019/20 have been maintained at stable levels as compared to FY 2018/19. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 115.

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2019/20 is projected to total \$587,984. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 139.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 193.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 230-233 for the five-year plan for the use of these revenue sources.

Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2019 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 315).

Fund Type	Budget Fund/Cash Balance 6/30/2020	City Goal/Comment	Project 6/30/2020
General Fund	\$5,866,246	20% - 25% of annual operating expenses	23.17%
Road Use Fund	\$1,001,043	20% - 25% of annual operating expenses	22.25%
Employee Health Insurance Fund	\$1,419,962	Cash reserves 20% - 25% of annual operating expenses	31.23%
Risk Management Fund	\$765,329	Cash reserves 20% - 25% of annual operating expenses	71.02%
Debt Service Fund	\$587,984	\$500,000 max balance, unless additional is needed for peak years	\$587,984
Splash Landing	\$53,588	Cash reserves of 30% of annual operating, less depreciation	12.27%
Life Fitness Center	\$124,998	Cash reserves of 30% of annual operating, less depreciation	13.32%
Palmer Hills Golf Course	\$98,801	Cash reserves of 30% of annual operating, less depreciation	7.33%
Family Museum	\$136,622	Cash reserves of 30% of annual operating, less depreciation	6.19%
Recycling/Solid Waste	\$1,485,817	Breakeven operations	64.66%
Sewer Utility	\$3,184,386	Cash reserves of 30% of annual operating, less depreciation	118.10%
Storm Water Utility	\$1,318,929	Cash reserves of 30% of annual operating, less depreciation	198.30%
Transit	\$22,647	Breakeven operations	2.25%

SUMMARY

The FY 2019/20 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2019/20 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2019/20 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. The Mayor and Council also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, and her staff.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,



Decker P. Ploehn
City Administrator



Jason J. Schadt
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is...

The City of Bettendorf is a premier city in which to live. The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is...

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response, and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are...

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we...

- Encourage cooperation
- Communicate effectively
- Practice open-mindedness
- Support city decisions
- Acknowledge the contributions of all

Our belief in professionalism means we...

- Treat others with honesty and respect
- Inspire creativity and innovation in ourselves and others
- Take a thoughtful approach to planning and problem solving
- Engage in continual skill development and personal development.
- Encourage leadership development

Our belief in responsibility means we...

- Always consider organizational and community impact
- Always seek opportunities for improvement
- Accept accountability for results
- Take responsibility/seek solutions/solve the problem
- Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we...

- Recognize and celebrate each other's efforts, contributions and quality results
- Maintain a positive attitude
- Exhibit a positive approach to citizens, customers, and co-workers
- Promote the city to the community
- Strive to be known and recognized for our quality services

Premier City

- Pacesetter
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Magnolia/Hawthorne Action Plan	Tax Levy and Services: Direction
Annexation Policy and Action Plan	Section 8 Housing Analysis
Citywide Lean Operations Strategy/Report	Urban Renewal Plan: I-74 Corridor
Storm Water Policy and Management	Community/Recreational Complex
Code Enforcement / Nuisance Abatement	Fitness Center: Direction
	Riverfront Development Project

Objectives

- Reduce overall debt
- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced operating budget with adequate resources for services and reserves
- Provide services in an efficient, fair manner with convenient access to users
- Set funds aside for large projects and riverfront land acquisition
- Continuous management and services improvement process

Challenges & Opportunities

- Providing adequate resources to support current services and service levels, with an increasing demand for services
- Uncertain funding for backfill: potential \$700,000 loss
- Ongoing increases in health insurance costs
- Future developments and business developments increasing the tax base and City revenue
- Future ability to fund adequately subsidies for enterprise funds
- Declining state sales tax revenue and potential loss of \$300,000
- Aging city infrastructure with increasing demands for service
- Unfunded federal and state mandates and regulatory requirements
- Mature workforce with potential for significant number of retirements and succession process

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Develop downtown SMID
- Develop downtown and riverfront as a destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Procure riverfront land to develop consistent with City’s vision and plans
- Increase access to the river in the downtown area

Challenges & Opportunities

- City’s role in stimulating private investment
- Increasing public access and use of the riverfront: property ownership, railroad, levee
- Differing visions for downtown and riverfront
- Attracting new businesses to downtown
- Beautification of entrances/corridors to/in downtown
- Deteriorating buildings needing demolition and redevelopment
- Funding for redevelopment projects
- Direction/funding for State Street and/or Grant Street project

Objectives

- Retain and grow quality businesses
- Attract quality new businesses and innovators/entrepreneurs
- Participate in regional Quad Cities economic development
- Expand tourism/sports tourism
- More diverse businesses and tax base that are insulated from economic changes

- Get business leaders (who reside in Bettendorf) involved in providing leadership

Challenges & Opportunities

- Attracting major hotel/resort destinations to Bettendorf
- Potential State legislative changes to TIF
- Developable site(s) with supporting infrastructure
- Tapping the economic potential and business investment at I-80/Middle Road
- Tapping the potential of sports tourism
- City's relationship to and performance of Quad Cities First, Quad Cities Chamber of Commerce, Bettendorf Business Network, Bettendorf Development Corporation, and Regional Opportunities Council
- Working with Bettendorf businesses and supporting their growth
- Weighing whether to perform infrastructure improvements or economic growth opportunities

Objectives

- **Managing growth: financial and service capacity, contiguous development and infill development**
- **Effective road and street system at city standards**
- **New Development consistent with standards and plans**
- **Sufficient resources to provide infrastructure and services to new developments**
- **Effective sanitary and storm water management systems that are comprehensive and city wide**

- **Responsible developments sensitive to environmental impacts**

Challenges & Opportunities

- **Defining expectations and direction for code enforcement/compliance**
- **Managing storm water and flood control**
- **Funding infrastructure projects to support growth and new development**
- **Implementing the new comprehensive plan and zoning ordinance**
- **Repurposing/gentrification of older blighted areas**
- **Annexation process**
- **Attracting young professionals to Bettendorf**
- **Aging housing stock and conversion from homeownership to rental**

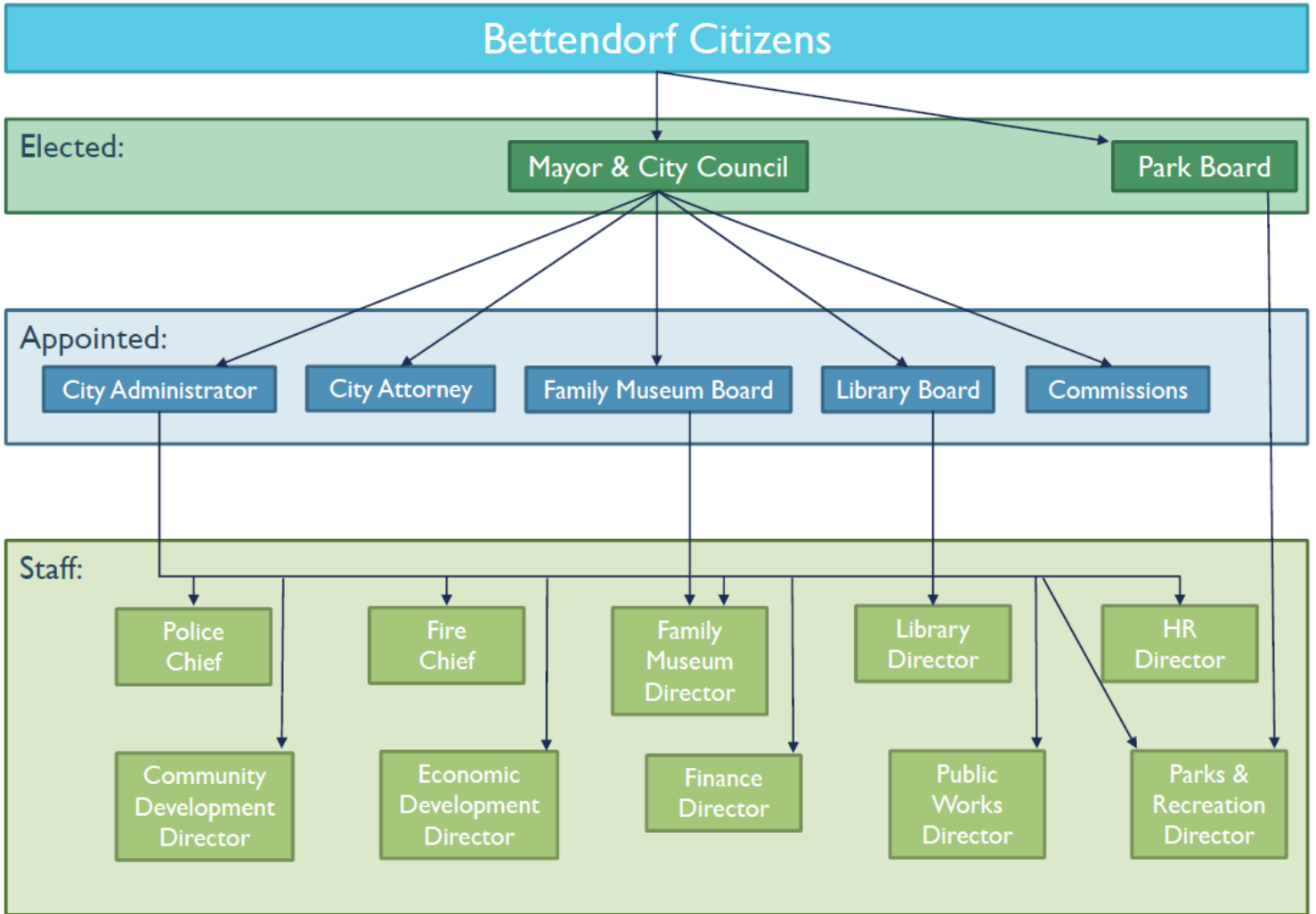
Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the “Safest City”
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

- Funding for quality of life amenities, parks and recreation
- Subsidies for Enterprise Funds
- Collaboration with schools on projects
- Irresponsible property owners not maintaining their homes, buildings
- City role and funding for community events and festivals
- Maintaining a safe community – sense of personal safety and security
- Responding to the needs of an expanding senior population
- Maintaining high use facilities

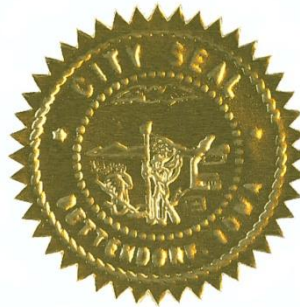






ROBERT S. GALLAGHER, MAYOR

Frank Baden
ALDERMAN
AT LARGE



Lisa M. Brown
ALDERMAN
AT LARGE

Jerry F. Sechser
FIRST WARD
ALDERMAN

Scott R. Naumann
SECOND WARD
ALDERMAN

William M. Connors
THIRD WARD
ALDERMAN

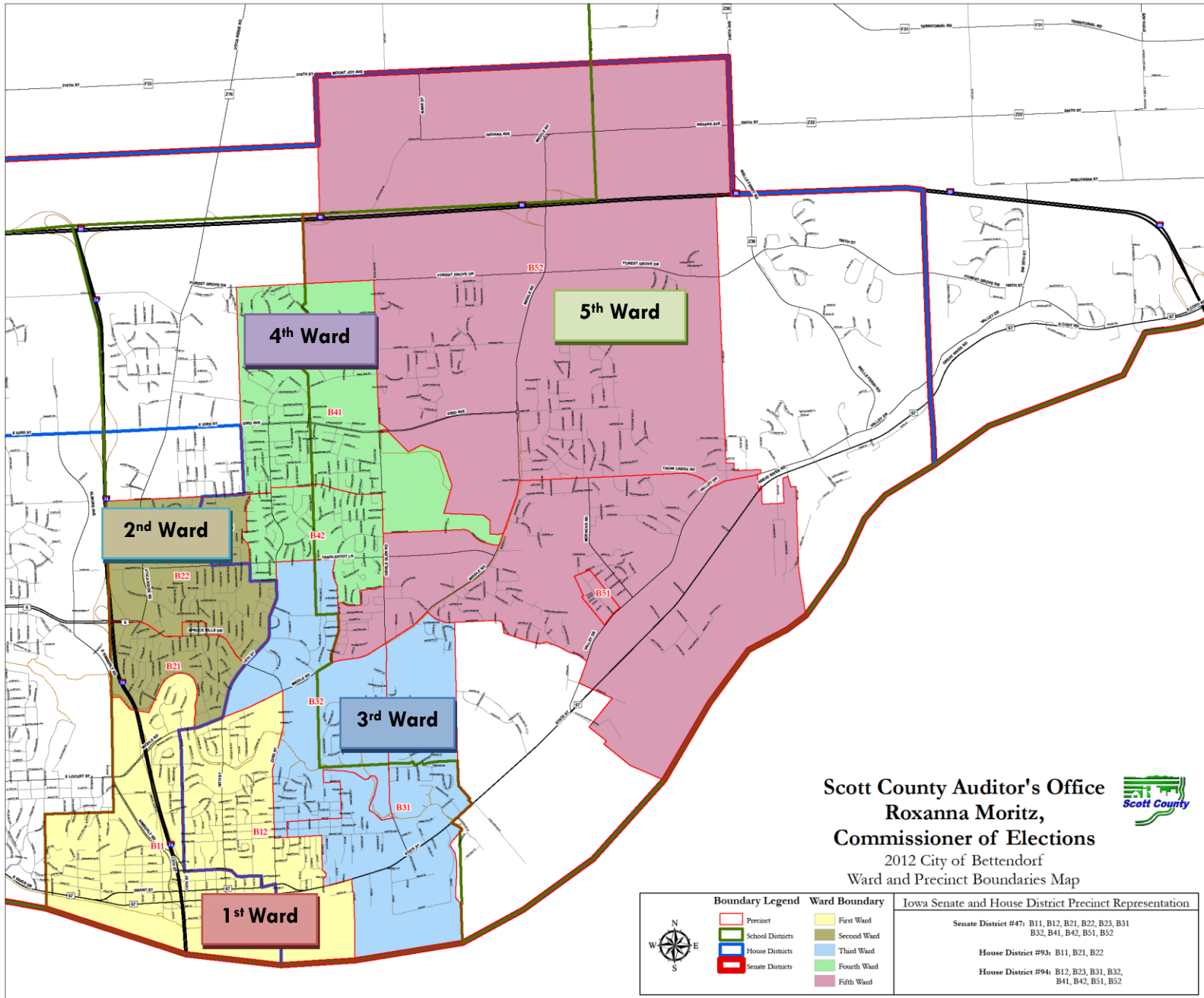
Gregory P. Adamson
FOURTH WARD
ALDERMAN

Scott M. Webster
FIFTH WARD
ALDERMAN

DECKER P. PLOEHN, CITY ADMINISTRATOR

DEPARTMENT HEADS

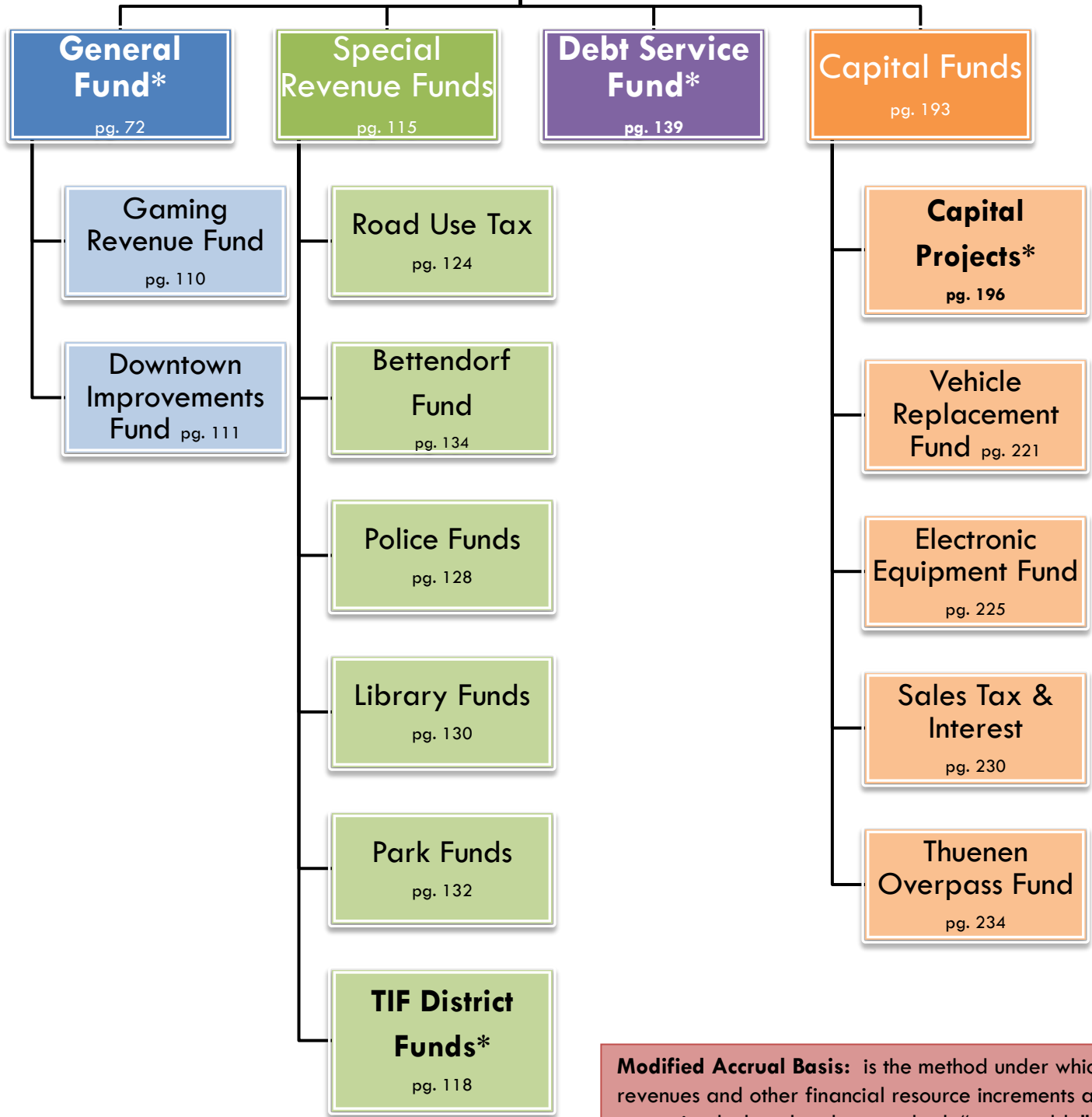
- Christopher J. Curran.....City Attorney
- Kim Kidwell.....Family Museum Director
- Keith T. Kimball.....Police Chief
- Steven H. Knorrek..... Fire Chief
- Susan J. Mannix Library Director
- Jeffrey L. Reiter Economic Development Director
- Kathleen M. Richlen..... Human Resources Director
- Jason J. Schadt Finance Director
- Brian R. Schmidt Public Works Director
- John W. Soenksen Community Development Director
- Elizabeth M. Solis-Willis..... Interim Parks & Recreation Director



Scott County Auditor's Office
 Roxanna Moritz,
 Commissioner of Elections
 2012 City of Bettendorf
 Ward and Precinct Boundaries Map

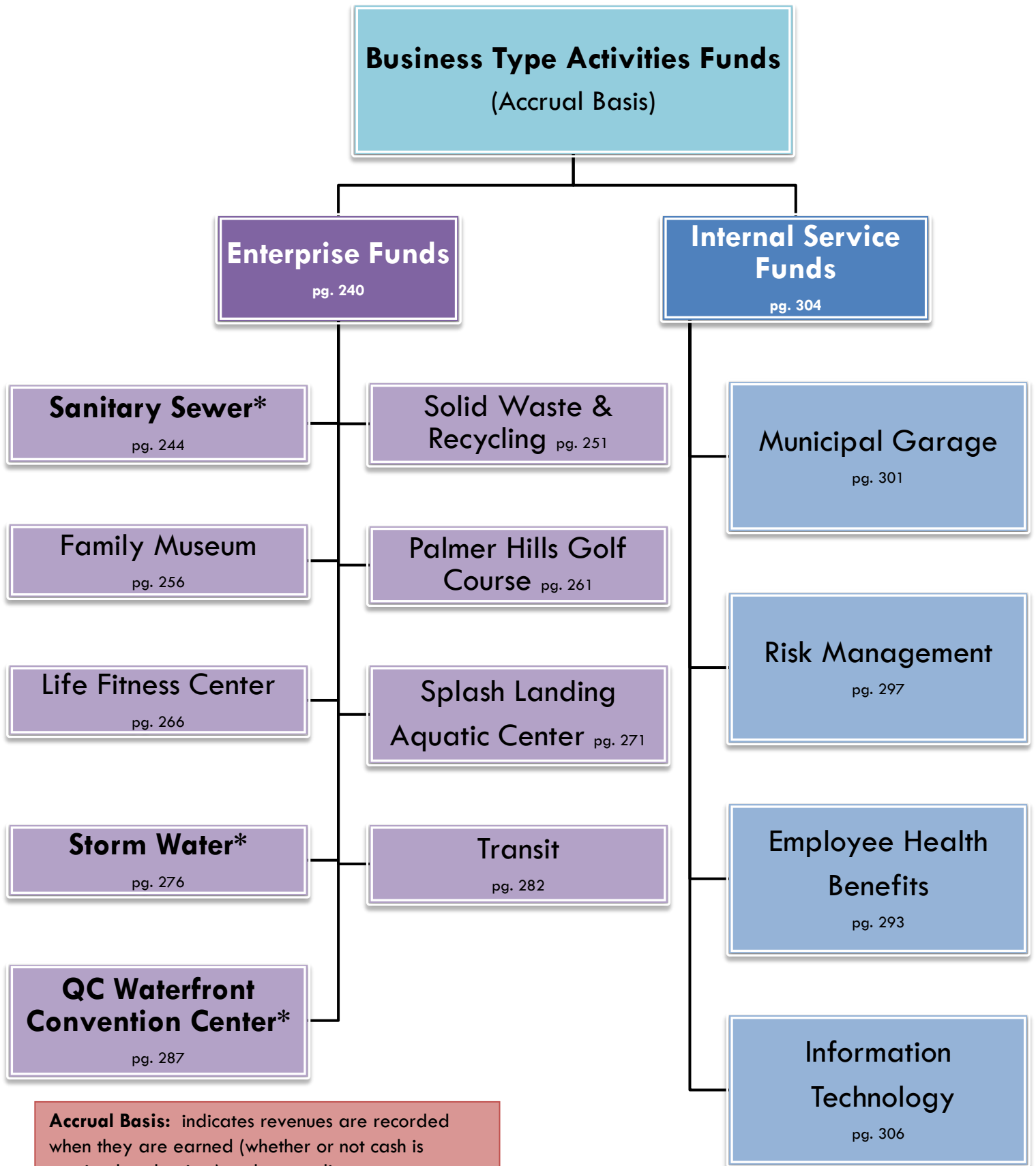


Governmental Activities Funds
(Modified Accrual Basis)



***Denotes Major Funds as reported in the city's annual financial statements.**

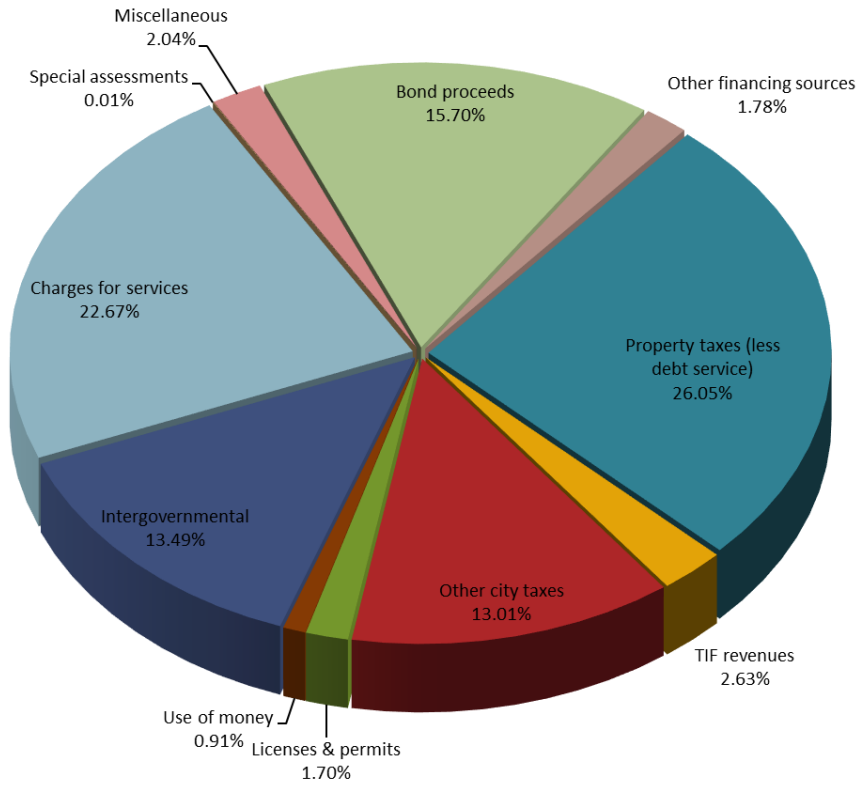
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



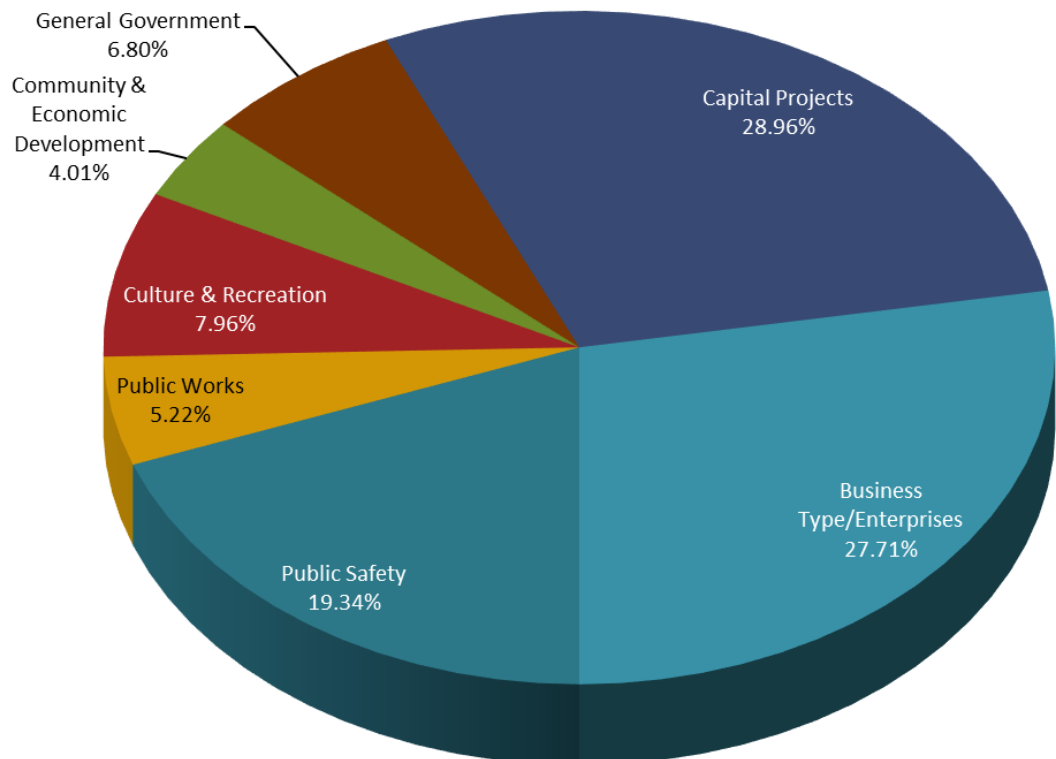
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa
Fund Equity Statement, Fiscal Year 2019/20 Budget

Fund	Estimated Fund Equity Balance 7/1/2019	FY 19/20 Revenues*	FY 19/20 Expenditures*	Estimated Fund Equity Balance 6/30/2020	Inc. (Dec.) Fund Equity
General Fund	5,607,498	25,577,165	25,318,417	5,866,246	258,748
Riverboat Gaming	160,867	1,464,000	1,374,391	250,476	89,609
Downtown Improvements	1,179,288	1,170,000	280,000	2,069,288	890,000
Total General Funds	6,947,653	28,211,165	26,972,808	8,186,010	1,238,357
Special Revenue Funds:					
Employee Benefits	0	0	0	0	0
Road Use Tax	995,681	4,504,672	4,499,310	1,001,043	5,362
Bettendorf Fund	34,660	1,300	1,000	34,960	300
Chaplain's Petty Cash	47,560	5,800	5,000	48,360	800
Drug/Seizure	92,547	11,250	10,000	93,797	1,250
Library Open Access	162,853	3,000	20,000	145,853	(17,000)
Interlibrary Loan/Enrich Iowa	55,825	1,050	6,000	50,875	(4,950)
Kakert Estate/Library Gift Funds	209,407	40,900	42,000	208,307	(1,100)
Park Donations/Hendricks/Peterson	238,334	4,000	0	242,334	4,000
TIF Districts	(0)	1,871,478	1,871,478	(0)	0
Total Special Revenue Funds	1,836,867	6,443,450	6,454,788	1,825,529	(11,338)
Debt Service Fund	309,350	13,002,161	12,723,527	587,984	278,634
Capital Projects Funds:					
Capital Projects Reserve	5,520,114	14,629,916	16,595,150	3,554,880	(1,965,234)
Vehicle Replacement	161,023	797,500	583,000	375,523	214,500
Electronic Equipment	398,153	232,000	483,800	146,353	(251,800)
CIP/LOT & Interest	208,206	2,090,190	2,097,500	200,896	(7,310)
Geo Thuenen overpass/Future Projects	761,515	11,000	0	772,515	11,000
Total Capital Projects Funds	7,049,011	17,760,606	19,759,450	5,050,167	(1,998,844)
Enterprise Funds:					
Sewer Utility Enterprise	19,421,244	5,047,776	4,266,732	20,202,288	781,044
Solid Waste Mgmt./Recycling Enterprise	2,996,868	2,945,472	2,798,772	3,143,568	146,700
Family Museum for Arts & Science Enterpris	2,729,989	2,280,361	2,571,694	2,438,656	(291,333)
Palmer Hills Golf Course Enterprise	4,057,802	1,455,976	1,554,611	3,959,167	(98,635)
Recreation Enterprise	2,034,013	963,282	1,030,982	1,966,313	(67,700)
Aquatic Enterprise	1,516,981	461,780	602,780	1,375,981	(141,000)
Transit Enterprise	258,581	1,014,591	1,134,941	138,231	(120,350)
Stormwater Utility	10,181,968	2,707,128	2,721,438	10,167,658	(14,310)
QC Waterfront Convention Center	15,693,444	2,306,200	2,725,715	15,273,929	(419,515)
Total Enterprise Funds	58,890,890	19,182,566	19,407,665	58,665,791	(225,099)
Internal Service Funds:					
Employee Health Insurance	1,056,198	4,566,700	4,546,700	1,076,198	20,000
Risk Management	706,186	1,082,512	1,077,512	711,186	5,000
Information Services	62,750	905,445	896,945	71,250	8,500
Municipal Garage	177,409	1,760,145	1,758,018	179,536	2,127
Total Internal Service Funds	2,002,543	8,314,802	8,279,175	2,038,170	35,627
Total All Funds	77,036,314	92,914,750	93,597,413	76,353,651	(682,663)

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2019/20 Budget

Fund	Actual 15/16	Actual 16/17	Actual 17/18	Estimate 18/19	Budget 19/20	\$ change from 18/19	% change from 18/19
Major Governmental Funds:							
General Fund	25,779,655	28,684,187	26,454,183	26,884,014	28,211,165	1,327,151	4.94%
Tax Increment Financing Districts	1,714,107	1,555,629	1,612,040	1,798,080	1,871,478	73,398	4.08%
Debt Service	19,343,544	11,524,503	38,307,453	12,572,700	13,002,161	429,461	3.42%
Capital Projects Reserve	10,994,773	18,934,785	22,027,590	14,841,095	14,629,916	(211,179)	-1.42%
Total Major Governmental Funds	57,832,079	60,699,104	88,401,266	56,095,889	57,714,720	1,618,831	2.89%
Non-major Governmental Funds:							
Road Use Tax	4,183,191	4,306,056	4,428,777	4,630,389	4,504,672	(125,717)	-2.72%
HUD Section 8	-	-	-	-	-	-	-
Economic Development	625	24	244	1,300	1,300	-	0.00%
Police	28,333	29,130	48,494	17,050	17,050	-	0.00%
Library	46,362	31,595	34,832	44,950	44,950	-	0.00%
Parks	107,529	1,546	1,784	4,000	4,000	-	0.00%
Employee Benefits	3,796,400	3,908,337	4,152,702	4,434,779	-	(4,434,779)	
Vehicle Replacement	641,691	388,587	1,171,433	477,500	797,500	320,000	67.02%
Electronic Equipment	131,357	76,953	252,418	257,000	232,000	(25,000)	-9.73%
CIP/LOT & Interest	1,987,535	2,166,899	1,999,795	2,029,500	2,090,190	60,690	2.99%
Other Capital funds	10,807	4,164	4,561	11,000	11,000	-	0.00%
Total Non-major Governmental Funds	10,933,830	10,913,291	12,095,040	11,907,468	7,702,662	(4,204,806)	-35.31%
Business-Type Activities Funds:							
Sewer Utility Enterprise	5,637,062	4,031,117	5,238,120	4,832,415	5,047,776	215,361	4.46%
Family Museum for Arts & Science Enterprise	2,146,281	2,421,287	2,601,903	2,196,590	2,280,361	83,771	3.81%
Stormwater Utility	3,330,541	1,908,311	3,192,101	3,091,813	2,707,128	(384,685)	-12.44%
Solid Waste Mgmt./Recycling Enterprise	2,363,241	2,606,509	2,913,887	2,872,961	2,945,472	72,511	2.52%
Palmer Hills Golf Course Enterprise	1,425,525	1,405,187	2,331,189	1,434,139	1,455,976	21,837	1.52%
Life Fitness Center Enterprise	854,137	1,059,839	922,567	902,676	963,282	60,606	6.71%
Aquatic Enterprise	407,689	404,445	419,257	460,759	461,780	1,021	0.22%
Transit	2,105,639	2,431,258	1,217,043	1,057,827	1,014,591	(43,236)	-4.09%
Transit - Riverfront Circulator	41,971	-	-	-	-	-	
QC Waterfront Convention Center	2,227,679	2,464,677	2,341,635	2,306,803	2,306,200	(603)	-0.03%
Employee Health Insurance	4,103,540	4,110,158	4,256,902	4,154,980	4,566,700	411,720	9.91%
Risk Management	996,411	1,415,821	1,166,114	1,149,234	1,082,512	(66,722)	-5.81%
Information Services	738,073	756,615	829,916	886,163	905,445	19,282	2.18%
Municipal Garage	1,922,933	1,615,730	1,598,204	1,728,994	1,760,145	31,151	1.80%
Total Business-Type Activities Funds	28,300,722	26,630,954	29,028,838	27,075,354	27,497,368	422,014	1.56%
Total All Funds*	97,066,631	98,243,349	129,525,144	95,078,711	92,914,750	(2,163,961)	-2.28%

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2019/20 Budget

Fund	Actual 15/16	Actual 16/17	Actual 17/18	Estimate 18/19	Budget 19/20	\$ change from 18/19	% change from 18/19
Major Governmental Funds:							
General Fund	24,453,648	26,061,006	30,636,700	27,510,253	26,972,808	(537,445)	-1.95%
Tax Increment Financing Districts	1,730,884	1,402,690	1,625,550	1,793,675	1,871,478	77,803	4.34%
Debt Service	10,752,852	14,525,587	44,117,257	12,407,206	12,723,527	316,321	2.55%
Capital Projects Reserve	7,272,410	18,694,410	22,879,282	15,773,842	16,595,150	821,308	5.21%
Total Major Governmental Funds	44,209,794	60,683,693	99,258,789	57,484,976	58,162,963	677,987	1.18%
Non-major Governmental Funds:							
Road Use Tax	3,934,634	4,171,093	4,825,293	4,367,002	4,499,310	132,308	3.03%
HUD Section 8	-	-	-	-	-	-	
Economic Development	1,757	2,038	663	1,000	1,000	-	0.00%
Police	5,065	30,708	49,232	15,000	15,000	-	0.00%
Library	82,488	51,673	77,114	93,000	68,000	(25,000)	-26.88%
Parks	3,000	3,000	3,000	2,498	-	(2,498)	-100.00%
Employee Benefits	3,796,400	3,908,337	4,152,702	4,434,778	-	(4,434,778)	
Vehicle Replacement	1,340,346	600,700	1,011,315	810,000	583,000	(227,000)	-28.02%
Electronic Equipment	166,647	147,977	238,933	216,539	483,800	267,261	123.42%
CIP/LOT & Interest	1,509,525	1,451,677	2,986,414	2,305,303	2,097,500	(207,803)	-9.01%
Other Capital funds	30,700	-	-	-	-	-	
Total Non-major Governmental Funds	10,870,562	10,367,203	13,344,666	12,245,120	7,747,610	(4,497,510)	-36.73%
Business-Type Activities Funds:							
Sewer Utility Enterprise	4,179,315	3,854,058	4,284,634	4,256,995	4,266,732	9,737	0.23%
Family Museum for Arts & Science Enterprise	2,238,129	2,564,164	2,454,217	2,532,923	2,571,694	38,771	1.53%
Stormwater Utility	1,606,373	1,516,311	1,629,397	1,693,583	2,721,438	1,027,855	60.69%
Solid Waste Mgmt./Recycling Enterprise	2,140,199	2,552,986	2,561,391	2,593,252	2,798,772	205,520	7.93%
Palmer Hills Golf Course Enterprise	1,400,367	1,441,769	1,517,943	1,505,274	1,554,611	49,337	3.28%
Life Fitness Center Enterprise	920,155	961,909	1,013,480	995,376	1,030,982	35,606	3.58%
Aquatic Enterprise	519,669	557,749	596,028	600,759	602,780	2,021	0.34%
Transit	2,255,914	2,119,033	1,237,582	1,181,337	1,134,941	(46,396)	-3.93%
Transit - Riverfront Circulator	208,581	-	-	-	-	-	
QC Waterfront Convention Center	3,491,389	2,865,552	2,789,673	2,753,700	2,725,715	(27,985)	-1.02%
Employee Health Insurance	4,102,970	4,108,281	4,250,223	4,134,980	4,546,700	411,720	9.96%
Risk Management	988,279	1,415,119	1,166,114	1,144,234	1,077,512	(66,722)	-5.83%
Information Services	721,967	755,262	817,725	877,663	896,945	19,282	2.20%
Municipal Garage	1,905,662	1,614,708	1,611,299	1,725,014	1,758,018	33,004	1.91%
Total Business-Type Activities Funds	26,678,969	26,326,901	25,929,706	25,995,090	27,686,840	1,691,750	6.51%
Total All Funds*	81,759,325	97,377,797	138,533,161	95,725,186	93,597,413	(2,127,773)	-2.22%

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2015/16 - FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	\$ Inc(Dec)	% Inc(Dec)
	Actual	Actual	Actual	Estimate	Budget	From 18/19	From 18/19
Revenues & Other Financing Sources:							
Property taxes	24,313,022	25,771,553	26,605,495	28,210,339	29,389,484	1,179,145	4.18%
TIF Revenues	1,702,857	1,322,127	1,363,400	1,549,677	1,757,861	208,184	13.43%
Other city taxes	8,435,603	9,032,058	8,376,723	8,397,431	8,709,354	311,923	3.71%
Licenses and permits	955,884	763,420	1,143,246	1,135,210	1,140,210	5,000	0.44%
Use of Money & Property	740,841	280,793	578,920	663,360	663,050	(310)	-0.05%
Intergovernmental	7,443,785	9,857,683	9,139,413	7,278,583	9,027,808	1,749,225	24.03%
Charges for services	20,489,350	21,068,218	21,801,920	22,412,742	23,349,293	936,551	4.18%
Special Assessments	29,473	19,837	10,205	8,966	8,966	-	0.00%
Miscellaneous	1,446,713	1,681,778	1,962,680	1,653,792	1,418,950	(234,842)	-14.20%
Bond Proceeds	16,720,000	17,133,870	37,865,000	10,935,000	10,508,000	(427,000)	-3.90%
Other financing sources	5,713,089	1,380,281	6,887,063	2,422,899	1,188,800	(1,234,099)	-50.93%
Transfers In	9,076,015	9,923,167	13,487,209	10,410,712	5,752,974	(4,657,738)	-44.74%
Total Revenues & Other Sources	97,066,632	98,234,785	129,221,274	95,078,711	92,914,750	(2,163,961)	-2.28%
Expenditures & Other Financing Uses:							
Public Safety	11,583,818	11,708,037	12,529,698	12,313,735	12,846,539	532,804	4.33%
Public Works	3,186,340	2,918,487	3,435,913	3,365,371	3,469,210	103,839	3.09%
Culture & Recreation	4,630,785	4,748,024	5,177,236	5,002,282	5,287,744	285,462	5.71%
Community & Economic Development	2,518,512	2,308,587	7,197,471	2,525,969	2,704,735	178,766	7.08%
General Government	4,009,823	4,206,102	4,620,552	4,278,785	4,479,225	200,440	4.68%
Debt service	10,735,088	14,891,195	44,161,939	12,762,381	13,132,610	370,229	2.90%
Capital Projects	10,054,304	20,347,297	21,780,148	19,070,862	19,237,536	166,674	0.87%
Total Governmental Activities Exp.	46,718,670	61,127,729	98,902,957	59,319,385	61,157,599	1,838,214	3.10%
Business Type/Enterprises	25,964,644	26,318,337	25,837,856	25,995,090	26,686,840	691,750	2.66%
Total Gov. Activities & Business Exp.	72,683,314	87,446,066	124,740,813	85,314,475	87,844,439	2,529,964	2.97%
Transfers Out	9,076,015	9,923,167	13,487,209	10,410,712	5,752,974	(4,657,738)	-44.74%
Total all Expenditures/Transfers out	81,759,329	97,369,233	138,228,022	95,725,187	93,597,413	(2,127,774)	-2.22%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	15,307,303	865,552	(9,006,748)	(646,476)	(682,663)	(36,187)	5.60%
Fund balance, beginning	70,579,778	85,887,081	86,689,538	77,682,790	77,036,314	(646,476)	-0.83%
Adjustments to retained earnings		(63,095)					
Fund balance, ending	85,887,081	86,689,538	77,682,790	77,036,314	76,353,651	(682,663)	-0.89%

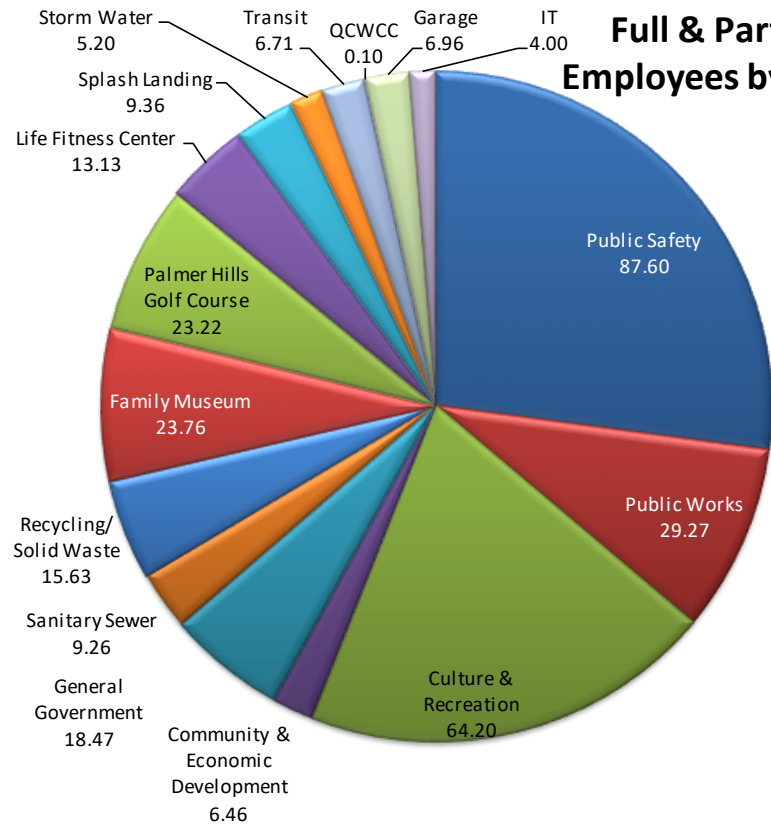
	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	17,426,231	0	11,963,253	0	0		29,389,484
TIF Revenues	0	1,757,861		0	0		1,757,861
Other City Taxes	6,318,325	0	307,339	2,083,690	0		8,709,354
Licenses & Permits	1,009,210	0		0	131,000		1,140,210
Use of Money & Property	310,300	35,300	75,000	82,000	105,950	54,500	663,050
Intergovernmental	811,854	4,583,889	216,069	3,026,250	389,746	0	9,027,808
Charges for Services	675,595	0		0	14,497,896	8,175,802	23,349,293
Special Assessments	8,300	0		666	0	0	8,966
Miscellaneous	763,150	62,000	40,500	20,000	478,800	54,500	1,418,950
Bond Proceeds	700,000	0		9,808,000	0	0	10,508,000
Other financing sources	0	1,000		70,000	1,117,800		1,188,800
Transfers In	188,200	3,400	400,000	2,670,000	2,461,374	30,000	5,752,974
Total Revenues & Other Sources	28,211,165	6,443,450	13,002,161	17,760,606	19,182,566	8,314,802	92,914,750
Expenditures & Other Financing Uses:		0					0
Public Safety	12,836,539	10,000		0	0	0	12,846,539
Public Works	0	3,469,210		0	0	0	3,469,210
Culture & Recreation	5,239,744	48,000		0	0	0	5,287,744
Community & Economic Development	1,056,240	1,648,495		0	0	0	2,704,735
General Government	4,479,225	0		0	0	0	4,479,225
Debt Service	125,000	249,083	12,723,527	35,000	0	0	13,132,610
Capital Projects	703,386	1,030,000		17,504,150	0	0	19,237,536
Total Government Activities Exp.	24,440,134	6,454,788	12,723,527	17,539,150	0	0	61,157,599
Business Type/Enterprises	0	0		0	18,407,665	8,279,175	26,686,840
Total Gov Activities & Business Exp.	24,440,134	6,454,788	12,723,527	17,539,150	18,407,665	8,279,175	87,844,439
Transfers Out	2,532,674	0		2,220,300	1,000,000	0	5,752,974
Total ALL Expenditures/Transfers Out	26,972,808	6,454,788	12,723,527	19,759,450	19,407,665	8,279,175	93,597,413
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	1,238,357	(11,338)	278,634	(1,998,844)	(225,099)	35,627	(682,663)
Estimated Beginning Fund Balance	6,947,653	1,836,867	309,350	7,049,011	58,890,890	2,002,543	77,036,314
Ending Fund Balance June 30	8,186,010	1,825,529	587,984	5,050,167	58,665,791	2,038,170	76,353,651

Full & Part-time Employees by Department & Activity

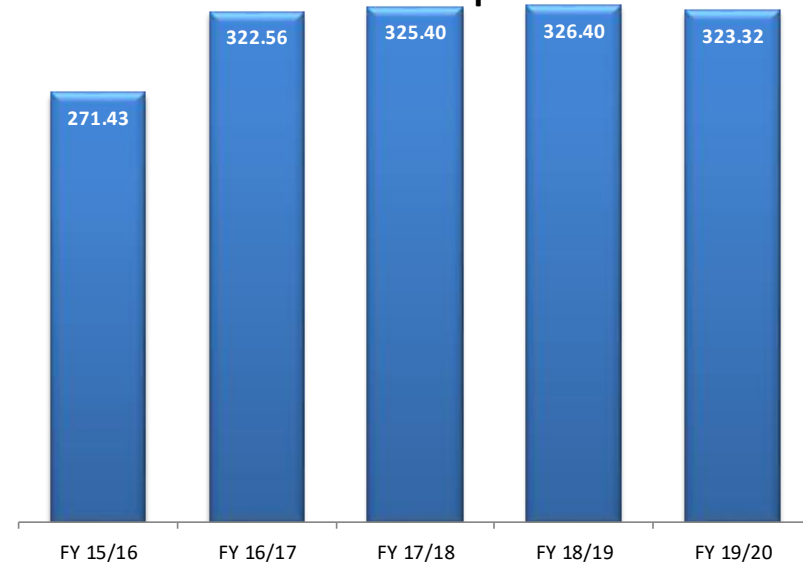
Department	Activity																Total
	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	
Finance		0.29	1.27		5.17	1.13	0.48	0.03	0.10	0.05	0.04	0.43	0.05	0.10	0.01	4.00	13.15
Police	54.10																54.10
Fire	27.50																27.50
Public Works		27.82			5.17	8.10	15.12	1.52		0.00		4.77	6.65		6.95		76.10
Library			32.45														32.45
Parks			30.48		0.15				23.12	13.08	9.32						76.15
Family Museum								22.21									22.21
Community Development	6.00	1.00		5.46													12.46
Economic Development				1.00	1.70												2.70
Legal		0.01			1.96	0.01	0.01						0.01				2.00
Administration		0.05			1.94	0.01	0.01										2.00
HR		0.10			2.38	0.01	0.01										2.50
Total	87.60	29.27	64.20	6.46	18.47	9.26	15.63	23.76	23.22	13.13	9.36	5.20	6.71	0.10	6.96	4.00	323.32

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Full & Part-time Employees by Activity



Total Full-time Equivalents



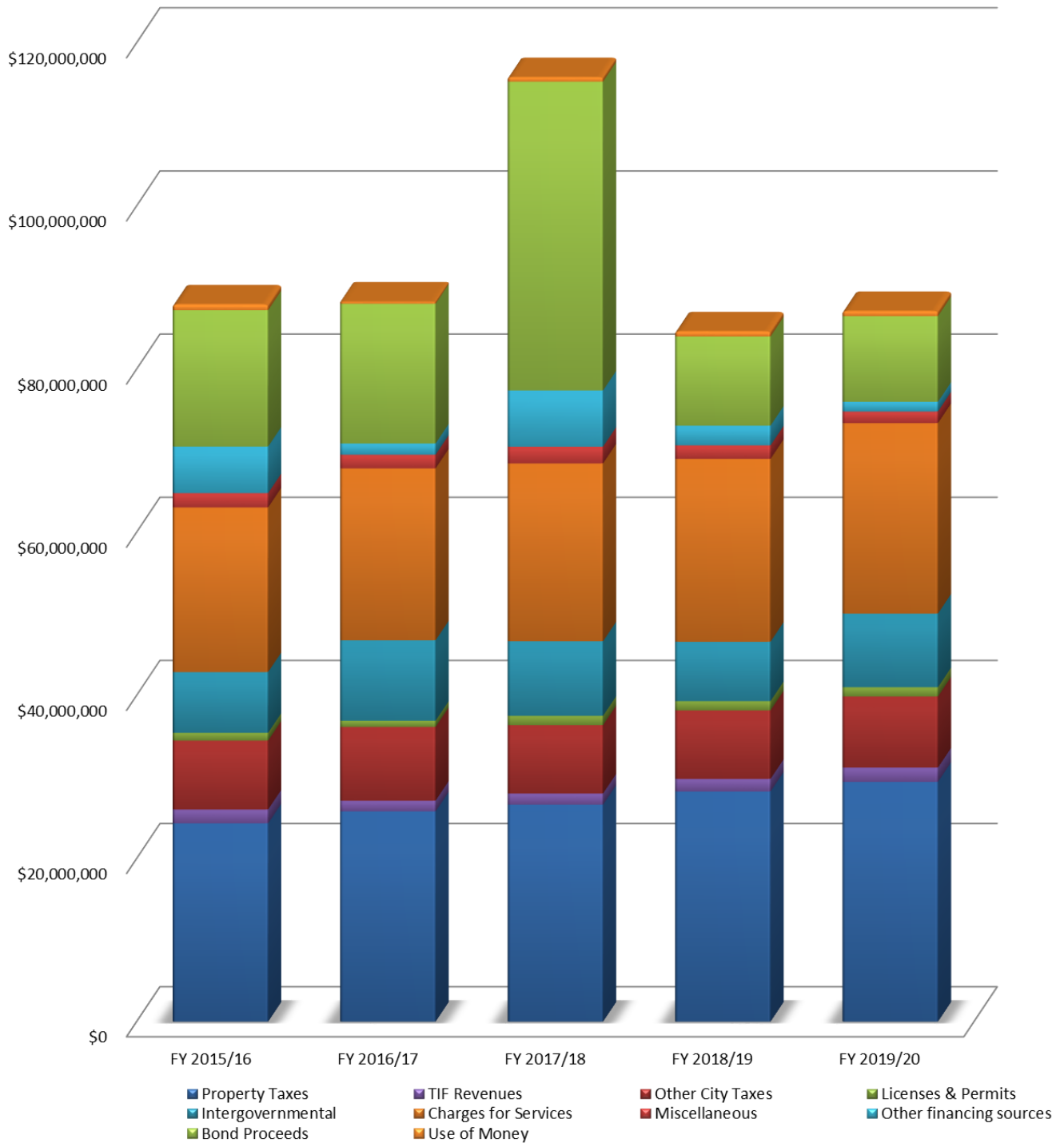
Until FY 16/17, part-time and seasonal employees were contracted through staffing agencies and not included in full-time equivalent counts. In spring of FY 17/18 an early retirement incentive was offered to reduce costs going forward. The decrease in FTEs in FY 19/20 is representative of positions left vacant after the retirement and other staff reallocations.



City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2019/20 Budget

Source	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Percent of total
Property Taxes	24,313,023	25,771,553	26,605,495	28,210,339	29,389,484	33.72%
TIF Revenues	1,702,858	1,322,127	1,363,400	1,549,677	1,757,861	2.02%
Other City Taxes	8,435,604	9,032,060	8,376,723	8,397,431	8,709,354	9.99%
Licenses & Permits	955,884	763,421	1,143,245	1,135,210	1,140,210	1.31%
Use of Money	740,841	280,793	578,918	663,360	663,050	0.76%
Intergovernmental	7,443,786	9,857,686	9,139,414	7,278,583	9,027,808	10.36%
Charges for Services	20,180,324	21,068,221	21,801,919	22,412,742	23,349,293	26.79%
Special Assessments	29,474	19,837	10,204	8,966	8,966	0.01%
Miscellaneous	1,755,743	1,681,782	2,054,556	1,653,792	1,418,950	1.63%
Other financing sources	5,713,089	1,380,281	6,887,061	2,422,899	1,188,800	1.36%
Bond Proceeds	16,720,000	17,133,870	37,865,000	10,935,000	10,508,000	12.06%
Total Revenues	87,990,626	88,311,631	115,825,935	84,667,999	87,161,776	100.00%
Total Net of Bond Proceeds	71,270,626	71,177,761	77,960,935	73,732,999	76,653,776	
Bond Proceeds	16,720,000	17,133,870	37,865,000	10,935,000	10,508,000	

City of Bettendorf, Iowa Revenue by Source Net of Transfers FY 2019/2020 Budget

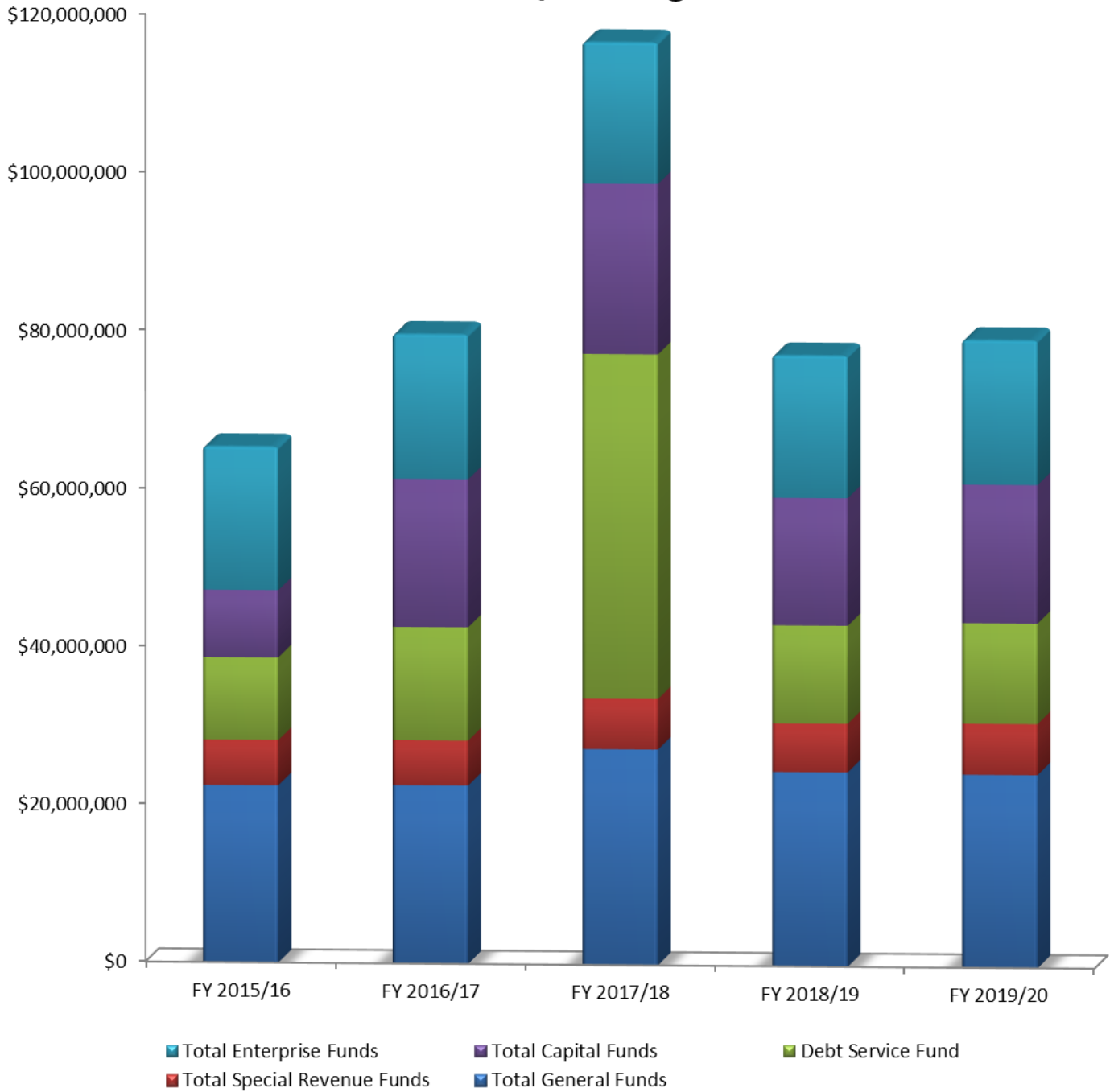


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 19/20, the city projects to receive \$23.35 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2019/20 Budget

Fund	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	From 18/19 Estimate	
	Actual	Actual	Actual	Budget	Budget	% Change	\$ Change
General Fund	22,032,240	22,375,182	23,981,255	23,087,435	24,160,134	4.65%	1,072,699
Downtown Improvements	408,300	207,583	3,339,328	1,523,000	280,000	(81.62%)	(1,243,000)
Total General Funds	22,440,540	22,582,765	27,320,583	24,610,435	24,440,134	(0.69%)	(170,301)
Road Use Tax	3,955,778	4,202,063	4,850,397	4,367,002	4,499,310	3.03%	132,308
Bettendorf Fund	1,757	2,038	663	1,000	1,000	0.00%	0
Chaplain's Petty Cash	3,300	-2,943	4,391	5,000	5,000	0.00%	0
City Drug/Seizure	5,000	0	2,967	5,000	5,000	0.00%	0
Federal Drug/Seizure	-3,235	26,526	34,875	5,000	5,000	0.00%	0
Library Open Access	16,866	17,942	12,322	20,000	20,000	0.00%	0
Enrich Iowa	16,650	6,480	2,520	6,000	6,000	0.00%	0
Kakert Estate	1,000	1,000	929	1,000	1,000	0.00%	0
Library Gift Fund	47,972	26,252	36,343	41,000	41,000	0.00%	0
TIF Districts	1,679,532	1,402,690	1,446,837	1,699,161	1,871,478	10.14%	172,317
Total Special Revenue Funds	5,724,620	5,682,048	6,392,244	6,150,163	6,454,788	4.95%	304,625
Debt Service Fund	10,468,908	14,345,392	43,637,835	12,407,206	12,723,527	2.55%	316,321
Capital Projects	7,188,612	18,187,630	20,460,320	15,201,960	16,520,150	8.67%	1,318,190
Vehicle Replacement	1,161,499	483,879	927,548	810,000	583,000	(28.02%)	(227,000)
Electronic Equipment	133,229	77,443	189,527	142,739	436,000	205.45%	293,261
Geo Thuenen Dr. Overpass	0	0	0	0	0	0.00%	0
Future projects	30,700	0	0	0	0	0.00%	0
Total Capital Funds	8,514,040	18,748,952	21,577,395	16,154,699	17,539,150	#DIV/0!	1,384,451
Sewer Utility	4,179,315	3,854,058	4,284,638	4,256,995	4,266,732	0.23%	9,737
Recycling/Solid Waste Managemen	2,140,199	2,552,986	2,561,398	2,593,252	2,798,772	7.93%	205,520
Family Museum for Arts & Science	2,238,129	2,564,164	2,454,221	2,532,923	2,571,694	1.53%	38,771
Palmer Hills Golf Course	1,400,367	1,441,769	1,517,947	1,505,274	1,554,611	3.28%	49,337
Life Fitness Center	920,155	961,909	1,013,480	995,376	1,030,982	3.58%	35,606
Aquatic Center	519,669	557,749	596,028	600,759	602,780	0.34%	2,021
Stormwater Utility	1,581,687	1,516,311	1,629,395	1,693,583	1,721,438	1.64%	27,855
Transit, including LOOP	2,426,856	2,119,033	1,237,583	1,181,337	1,134,941	(3.93%)	(46,396)
QC Watfront Convention Center	2,839,389	2,865,552	2,697,804	2,753,700	2,725,715	(1.02%)	(27,985)
Total Enterprise Funds	18,245,766	18,433,531	17,992,494	18,113,199	18,407,665	1.63%	294,466
Total net of Transfers	65,393,874	79,792,688	116,920,551	77,435,702	79,565,264	2.75%	2,129,562
Total net of Transfers, Debt Service, Capital Funds and QCWCC	43,571,537	43,832,792	49,007,517	46,120,097	46,576,872	0.99%	456,775

City of Bettendorf, Iowa Expenditures by Fund, net of Transfers & Internal Service Funds FY 2019/20 Budget

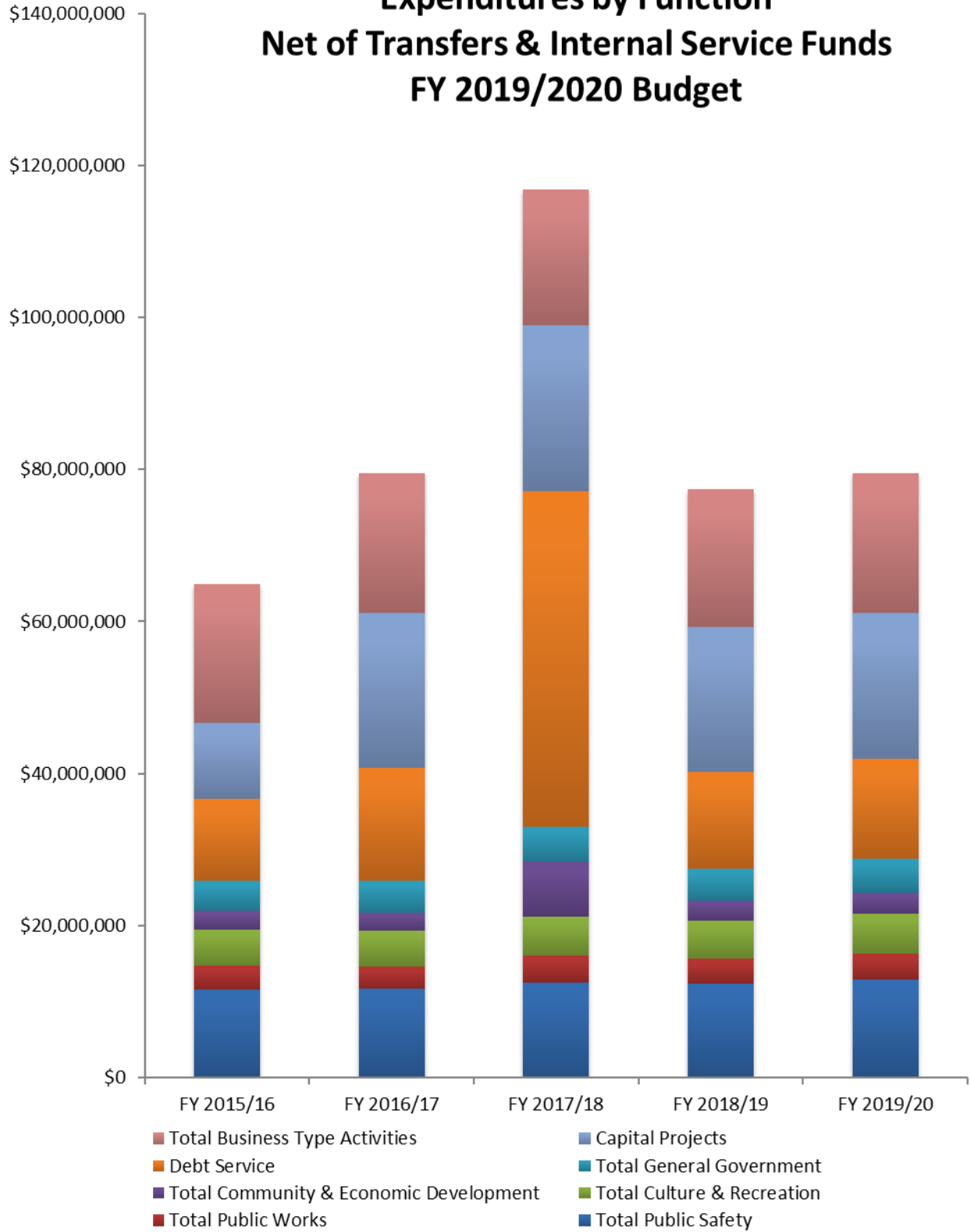


This chart, which excludes transfers, shows that the majority of expenditures are in the General Funds, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer, Aquatic Center, Transit and Events Center funds.

City of Bettendorf
Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2019/20 Budget

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	From 2018/19 Budget	
	Actual	Actual	Actual	Estimate	Budget	% Change	\$ Change
Government Activities:							
Police Department	7,292,352	7,362,753	7,813,005	7,678,025	7,903,446	2.94%	225,421
Flood Control	20,995	44,006	0	0	0	0.00%	0
Fire Department	3,807,069	3,847,017	4,077,154	4,041,310	4,259,881	5.41%	218,571
Department of Inspections	463,401	447,130	639,539	594,400	683,212	14.94%	88,812
Total Public Safety	11,583,817	11,700,906	12,529,698	12,313,735	12,846,539	4.33%	532,804
Roads, Bridges & Sidewalks	874,515	891,219	1,048,587	1,128,899	1,236,378	9.52%	107,479
Street Lighting	255,338	213,978	213,671	215,000	215,000	0.00%	0
Traffic Control & Safety	443,058	406,523	543,480	427,602	405,901	(5.08%)	(21,701)
Snow Removal	606,796	544,915	758,083	823,211	843,233	2.43%	20,022
Highway Engineering	489,448	402,631	347,120	211,574	201,141	(4.93%)	(10,433)
Street Cleaning	13,976	82,290	105,213	125,620	143,114	13.93%	17,494
Other Public Works	503,208	376,940	419,759	433,465	424,443	(2.08%)	(9,022)
Total Public Works	3,186,339	2,918,496	3,435,913	3,365,371	3,469,210	3.09%	103,839
Library Services	2,709,279	2,741,895	2,927,449	2,844,114	3,056,214	7.46%	212,100
Parks	1,292,258	1,206,177	1,451,796	1,239,981	1,320,868	6.52%	80,887
Recreation	463,357	600,635	631,526	715,381	688,981	(3.69%)	(26,400)
Community Center	103,753	115,452	68,618	62,806	81,681	30.05%	18,875
Other Culture & Recreation	62,136	83,862	97,847	140,000	140,000	0.00%	0
Total Culture & Recreation	4,630,783	4,748,021	5,177,236	5,002,282	5,287,744	5.71%	285,462
Community Beautification	118,649	130,234	112,816	135,100	140,100	3.70%	5,000
Economic Development	1,704,013	1,460,061	6,228,190	1,679,339	1,846,470	9.95%	167,131
Planning & Zoning	379,387	405,391	436,283	322,729	266,902	(17.30%)	(55,827)
Other Community & Economic Development	316,463	312,902	420,182	388,801	451,263	16.07%	62,462
Total Community & Economic Development	2,518,512	2,308,588	7,197,471	2,525,969	2,704,735	7.08%	178,766
Mayor, Council & City Administration	858,265	794,593	857,535	826,537	903,075	9.26%	76,538
Clerk & Finance Administration	963,560	1,041,338	1,248,825	871,299	938,103	7.67%	66,804
Elections	14,790	0	16,842	5,000	17,000	240.00%	12,000
Legal services/City Attorney	253,245	236,284	268,102	307,732	330,414	7.37%	22,682
City Hall & General Buildings	1,000,218	1,031,977	1,020,820	999,640	1,034,466	3.48%	34,826
Tort Liability	503,573	556,561	629,397	636,351	609,223	(4.26%)	(27,128)
Other General Government	416,168	545,349	579,031	632,226	646,944	2.33%	14,718
Total General Government	4,009,819	4,206,102	4,620,552	4,278,785	4,479,225	4.68%	200,440
Debt Service	10,735,088	14,891,195	44,161,939	12,765,499	13,132,610	2.88%	367,111
Capital Projects	10,054,306	20,347,296	21,780,148	19,070,862	19,237,536	0.87%	166,674
Total Government Activities	46,718,664	61,120,604	98,902,957	59,322,503	61,157,599	3.09%	1,835,096
Business Type Activities/Enterprises:							
Sewer Utility	4,179,315	3,854,058	4,284,638	4,256,995	4,266,732	0.23%	9,737
Recycling/Solid Waste Management	2,140,199	2,552,986	2,561,398	2,593,252	2,798,772	7.93%	205,520
Family Museum	2,238,129	2,564,164	2,454,221	2,532,923	2,571,694	1.53%	38,771
Palmer Hills Golf Course	1,400,367	1,441,769	1,517,947	1,505,274	1,554,611	3.28%	49,337
Life Fitness Center	920,155	961,909	1,013,480	995,376	1,030,982	3.58%	35,606
Splash Landing Aquatic Center	519,669	557,749	596,028	600,759	602,780	0.34%	2,021
Stormwater Utility	1,581,687	1,516,311	1,629,395	1,693,583	1,721,438	1.64%	27,855
Transit	2,426,856	2,119,033	1,237,583	1,181,337	1,134,941	(3.93%)	(46,396)
QC Waterfront Convention Center	2,839,389	2,865,552	2,697,804	2,753,700	2,725,715	(1.02%)	(27,985)
Total Business Type Activities	18,245,766	18,433,531	17,992,494	18,113,199	18,407,665	1.63%	294,466
Total All Expenditures, net of transfers	64,964,430	79,554,135	116,895,451	77,435,702	79,565,264	2.75%	2,129,562
Total Net of Transfers, Debt Service, Capital projects, and Event Center	43,571,537	43,832,792	49,007,517	46,120,097	46,576,872	0.99%	456,775

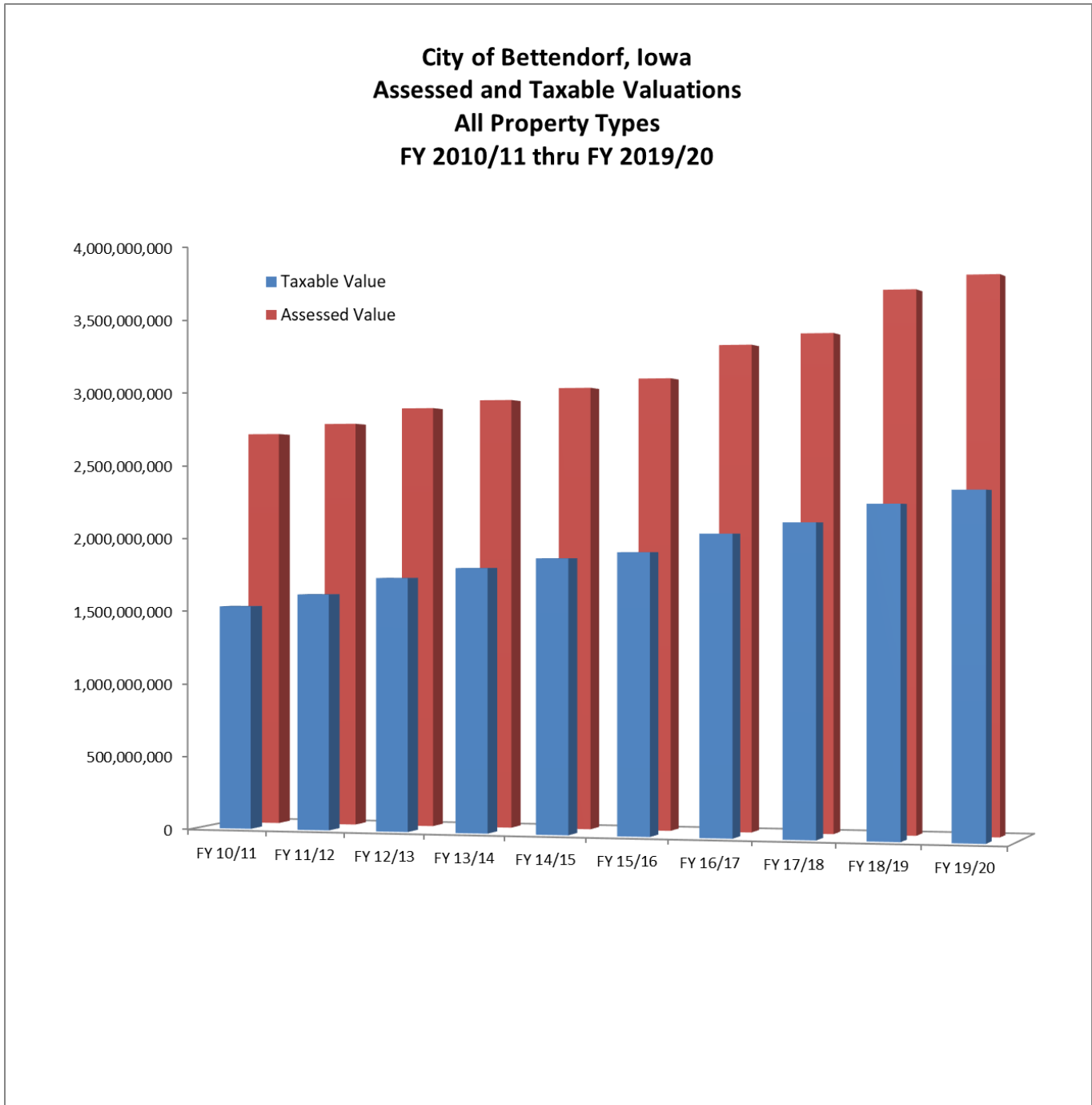
City of Bettendorf, Iowa Expenditures by Function Net of Transfers & Internal Service Funds FY 2019/20 Budget



This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2019/20 is \$19.2 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2009/10 through 2019/20

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2010/11			FY 2011/12		
Residential	2,255,170,983	1,055,936,169	46.8229%	2,295,440,702	1,112,718,414	48.4752%
Commercial	443,808,680	443,808,680	100.00%	466,519,335	466,519,335	100.00%
Industrial	21,782,851	21,782,851	100.00%	26,141,962	26,141,962	100.00%
Public Utility	14,232,920	14,232,920	100.00%	14,671,227	14,671,227	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,197,554)	(4,197,554)	N/A
Total	2,734,995,434	1,531,563,066	56.00%	2,802,773,226	1,615,853,384	57.65%
Agricultural	6,407,620	4,246,425	66.27%	6,382,570	4,404,936	69.02%
	FY 2012/13			FY 2013/14		
Residential	2,388,725,104	1,211,221,801	50.7058%	2,454,761,423	1,295,464,974	52.7736%
Commercial	474,596,546	474,596,546	100.00%	459,073,798	459,073,798	100.00%
Industrial	32,025,838	32,025,838	100.00%	34,047,133	34,047,133	100.00%
Public Utility	15,976,961	15,976,961	100.00%	14,660,242	14,660,242	100.00%
Less Military Exemption	(4,063,286)	(4,063,286)	N/A	(3,959,644)	(3,959,644)	N/A
Total	2,907,261,163	1,729,757,860	59.50%	2,958,582,952	1,799,286,503	60.82%
Agricultural	7,248,670	4,170,963	57.54%	7,138,250	4,278,200	59.93%
	FY 2014/15			FY 2015/16		
Residential	2,500,170,562	1,359,121,139	54.3611%	2,566,780,270	1,430,557,819	55.7336%
Multi-Residential	NA	NA	NA	NA	NA	NA
Commercial	499,941,413	471,459,366	94.30%	492,634,538	443,371,084	90.00%
Industrial	33,890,912	32,043,279	94.55%	33,661,087	30,294,978	90.00%
Public Utility	7,270,077	7,251,332	99.74%	7,728,554	7,696,851	99.59%
Less Military Exemption	(3,926,308)	(3,926,308)	N/A	(3,829,936)	(3,829,936)	N/A
Total	3,037,346,656	1,865,948,808	61.43%	3,096,974,513	1,908,090,796	61.61%
Agricultural	9,661,340	4,192,989	43.40%	9,465,730	4,231,386	44.70%
	FY 2016/17			FY 2017/18		
Residential	2,751,564,008	1,530,215,897	55.6126%	2,819,954,174	1,605,302,661	56.9266%
Multi-Residential	91,420,659	78,737,091	86.1261%	91,500,594	75,328,945	82.3262%
Commercial	433,873,600	385,565,129	88.87%	436,826,191	388,145,357	88.86%
Industrial	38,098,466	34,080,800	89.45%	38,272,750	34,130,586	89.18%
Public Utility	8,188,718	8,143,854	99.45%	8,189,960	8,136,322	99.35%
Less Military Exemption	(3,748,448)	(3,748,448)	N/A	(3,653,996)	(3,653,996)	N/A
Total	3,319,397,003	2,032,994,323	61.25%	3,391,089,673	2,107,389,875	62.14%
Agricultural	9,027,790	4,162,430	46.11%	8,971,250	4,261,305	47.50%
	FY 2018/19			FY 2019/20		
Residential	3,092,614,363	1,719,602,998	55.6035%	3,175,987,092	1,807,110,670	56.8992%
Multi-Residential	91,585,204	71,878,130	78.4823%	91,885,481	68,625,008	74.6854%
Commercial	451,118,107	400,557,275	88.79%	459,138,039	406,947,937	88.63%
Industrial	39,378,773	34,974,162	88.81%	39,363,965	34,908,971	88.68%
Public Utility	6,477,978	6,417,382	99.06%	6,657,075	6,595,105	99.07%
Less Military Exemption	(3,539,172)	(3,539,172)	N/A	(3,429,904)	(3,429,904)	N/A
Total	3,677,635,253	2,229,890,775	60.63%	3,769,601,748	2,320,757,787	61.57%
Agricultural	9,046,090	4,925,411	54.45%	8,450,430	4,743,429	56.13%

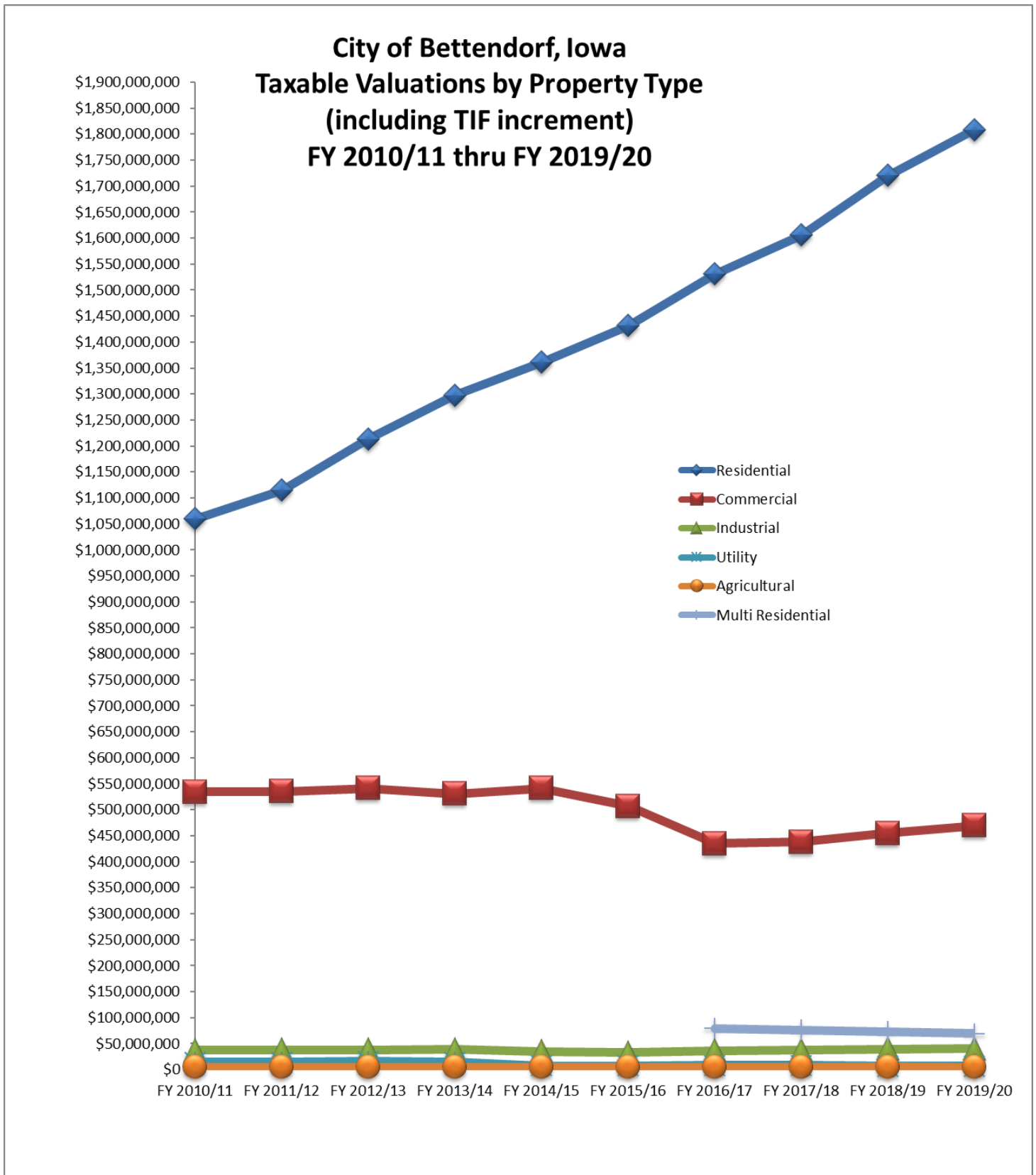


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 51% over the last ten years, while assessed values have increased by 38%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2010/11 through FY 2019/20

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Utility	Less Military Exemptions	Agricultural Land & Bldgs.	Total	\$ Change Prior Year
FY 2010/11	1,059,611,136		534,473,860	37,419,570	14,232,920	(4,197,554)	4,246,425	1,645,786,357	46,027,701
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)	4,404,936	1,703,058,927	57,272,570
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)	4,231,386	1,979,388,485	34,337,125
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)	4,162,430	2,090,095,394	110,706,909
FY 2017/18	1,606,124,377	76,238,001	438,127,545	37,279,476	8,136,322	(3,653,996)	4,261,305	2,166,513,030	76,417,636
FY 2018/19	1,720,813,105	73,032,191	455,047,513	39,641,499	6,417,382	(3,539,172)	4,925,411	2,296,337,929	206,242,535
FY 2019/20	1,808,497,838	69,781,672	469,710,943	40,094,946	6,595,105	(3,429,904)	4,743,429	2,395,994,029	229,480,999

(1) FY 2019/20 includes \$70,492,813 of taxable TIF valuations.



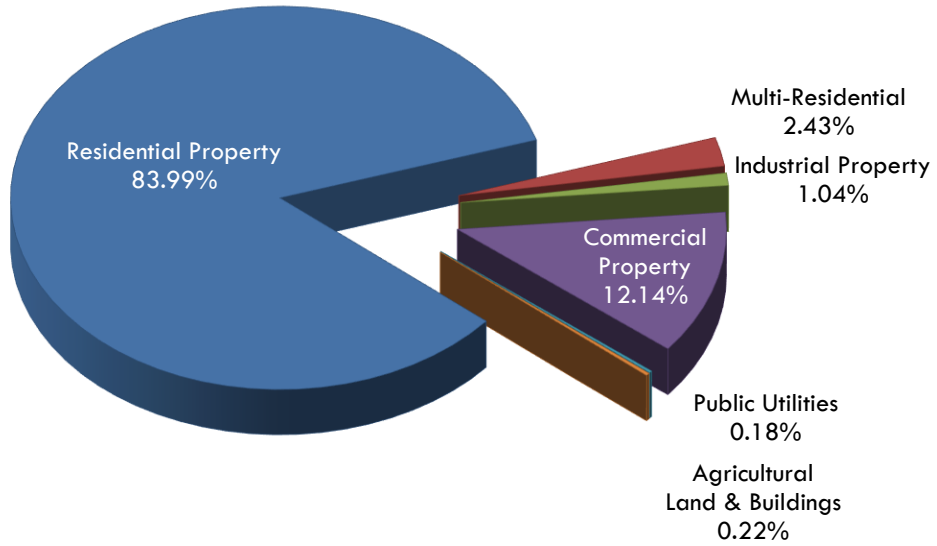
City of Bettendorf, Iowa
FY 2019/20 Assessed Valuations
vs.
Taxable Valuations
by Property Type

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	\$3,175,987,092	83.99%	\$1,807,110,670	77.59%
Multi-Residential	\$91,885,481	2.43%	\$68,625,008	2.95%
Industrial Property	39,363,965	1.04%	34,908,971	1.50%
Commercial Property	459,138,039	12.14%	406,947,937	17.47%
Public Utilities	6,657,075	0.18%	6,595,105	0.28%
Agricultural Land & Buildings	8,450,430	0.22%	4,743,429	0.20%
Total Valuations	\$3,781,482,082	100.00%	\$2,328,931,120	100.00%
Less Military Exemptions	<u>3,429,904</u>		<u>3,429,904</u>	
Total Net Valuation	<u>\$3,778,052,178</u>		<u>\$2,325,501,216</u>	

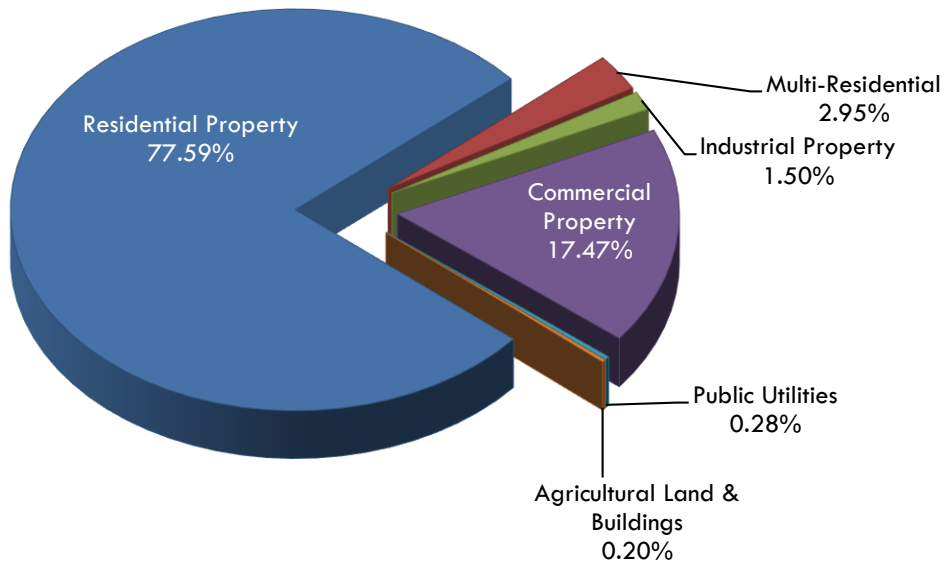
TIF Increment Values(for Debt Service levy only):

Downtown TIF	\$42,228,513
Duck Creek	\$15,192,781
Fields Development	\$1,716,381
Geneseo Communications	\$1,167,793
LeClaire Manufacturing	\$1,579,744
Spruce Hills(Trinity)	\$2,012,313
Bett Plex	<u>\$6,595,288</u>
Total TIF	<u>\$70,492,813</u>

City of Bettendorf, Iowa 100 % Assessed Valuations by Property Type for FY 2019/20



City of Bettendorf, Iowa Taxable Valuations by Property Type for FY 2019/20



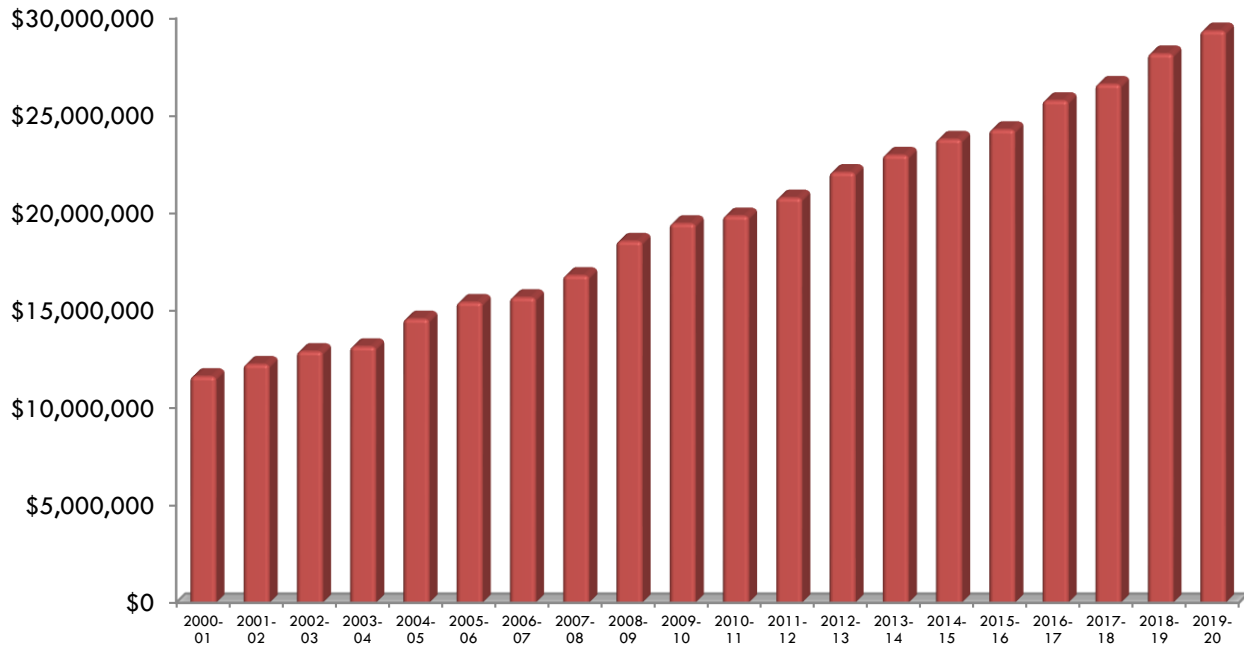
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2000/01 through FY 2019/20

Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	\$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
2000-01	11,601,946	11.46317	3.00375	124,520	1.08%
2001-02	12,229,784	11.45555	3.00375	627,838	5.41%
2002-03	12,892,364	11.85000	3.00375	662,580	5.42%
2003-04	13,138,638	11.85000	3.00375	246,274	1.91%
2004-05	14,559,407	12.34932	3.00375	1,420,769	10.81%
2005-06	15,419,061	12.34952	3.00375	859,654	5.90%
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%
2017-18	26,629,482	12.50000	3.00375	838,207	3.25%
2018-19	28,196,039	12.50000	3.00375	1,566,557	5.88%
2019-20	29,376,184	12.50000	3.00375	1,180,145	4.19%

(1) Includes state replacement credits against levied taxes, but does not include backfill of Commercial/Industrial rollback

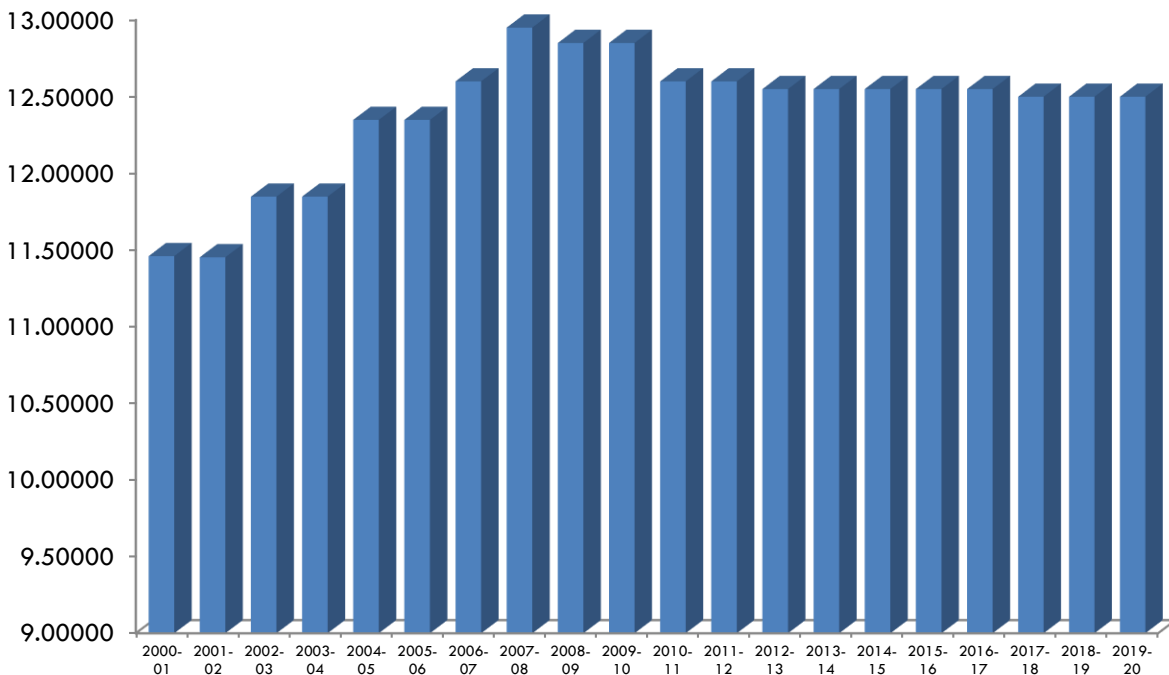
(2) Levy rate per \$ 1000 taxable valuation.

**City of Bettendorf, Iowa
Total Tax Dollars
FY 2000/01 thru FY 2019/20**



**City of Bettendorf, Iowa
Levy Rates
FY 2000/01 thru FY 2019/20**

Total dollars collected from property taxes have increased 150% over the last 20 years due to significant growth in new construction within the 5th Ward and increasing valuations of existing property. Over the same period, the city has increased its levy rate by just 10%.



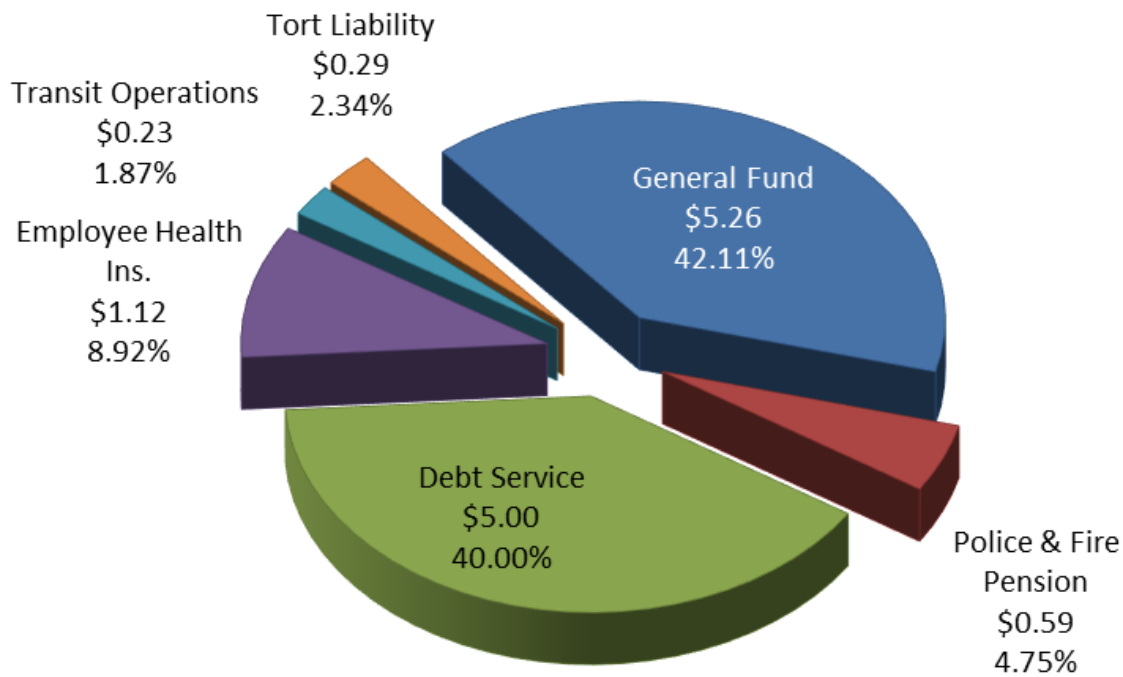
**City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2019/20 Budget**

Fund	2018/19 Budget		2019/20 Budget		Change in Collection \$
	Levy per \$1,000 of		Levy per \$1,000 of		
	Collections	Assessed Valuation	Collections	Assessed Valuation	
General Fund*	\$11,123,275	\$4.98826	\$12,215,935	\$5.26377 (1)	\$1,092,660
Transit Operations	\$653,336	\$0.29299	\$543,266	\$0.23409	(\$110,070)
Tort Liability	\$730,245	\$0.32748	\$680,237	\$0.29311	(\$50,008)
Trust & Agency:					
Employee Health Ins.	\$2,787,140	\$1.24990	\$2,587,831	\$1.11508	(\$199,309)
Police & Fire Pension	\$1,430,185	\$0.64137	\$1,378,414	\$0.59395 (2)	(\$51,771)
Total Trust & Agency	\$4,217,325	\$1.89127	\$3,966,245	\$1.70903	(\$251,080)
Debt Service	\$11,457,063	\$5.00000	\$11,956,253	\$5.00000	\$499,190
Total Levy Rate	\$28,181,244	\$12.50000	\$29,361,936	\$12.50000	\$1,180,692
Agricultural Land Levy Rate	\$14,795	\$3.00375	\$14,248	\$3.00375	(\$547)
Grand Total	\$28,196,039		\$29,376,184		\$1,180,145

(1) For comparison purposes FY 19/20 levy rates are shown as they would have been adopted had the City not consolidated the operating levies into the General Fund. In response to pending state legislation during the budget process the City decided to consolidate all operating levies into the General Fund totaling \$7.50. The overall levy rate remains \$12.50 in either scenario.

(2) Police & Fire Pension contribution rate is decreased from 26.02% to 24.41%.

City of Bettendorf, Iowa Property Tax Levy by Fund Fiscal Year 2019/20 Budget \$12.50 per \$1,000 Valuation



Although the General Fund levy accounts for 42% of the total levy rate, the City still has levying capacity of 35% before the General fund rate reaches the state mandated maximum limit of \$8.10 per \$1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional \$6.6 million in property tax revenue.

	From	From	From	From	From	From	From	Total
	General	Gaming	Employee	Capital	Electronic	CIP/LOT	Stormwater	Transfers In
To General Fund			4,148,104	75,000	13,200	100,000		4,336,304
To Road Use					3,400			3,400
To Debt Service		300,000				100,000		400,000
To Capital Projects						720,000	1,000,000	1,720,000
To Vehicle Replacement						725,000		725,000
To Electronic						225,000		225,000
To Family Museum	424,458	580,453			1,200	75,000		1,081,111
To Palmer Hills Golf		179,016				102,500		281,516
To Life Fitness Center		314,922				25,000		339,922
To Aquatic Center	176,280					25,000		201,280
To Storm Water								0
To Transit	557,545							557,545
To Information Services					30,000			30,000
Total Transfers Out	1,158,283	1,374,391	4,148,104	75,000	47,800	2,097,500	1,000,000	9,901,078

FY 2019/20

GENERAL FUND



General Fund:

Description of General Funds.....72
Statement of Revenues, Expenditures & Changes in Fund Balance FY 2015/16 – 2019/20.....73
Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2019/20.....74
General Fund Summary 75-81
Statement of Revenues, Expenditures & Changes in Fund Balance FY 2015/16 – 2019/20.....82
Expenditures by Function & Category..... 83

Program Performance Indicators

Public Safety:

Police 84-85
Fire..... 86-87

Culture & Recreation:

Library 88-89
Parks..... 90-91

Community & Economic Development:

Community Development 92-93
Economic Development..... 94-95

General Government:

Mayor & Council 96-97
City Administration 98-99
Finance 100-101
Legal 102-103
Building Maintenance & Custodial..... 104-105
Human Resources..... 106-107
Public Information Distribution 108-109
Riverboat Gaming Fund Summary 110
Downtown Improvements Fund Summary 111

The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	10,873,024	11,658,733	11,869,650	12,526,051	13,458,486	932,435	7.44%
Other city taxes	5,976,633	6,410,105	5,940,178	5,938,823	6,211,954	273,131	4.60%
Special assessments	27,047	14,518	8,538	8,300	8,300	-	0.00%
Licenses and permits	843,043	664,408	942,717	1,009,210	1,009,210	-	0.00%
Intergovernmental	1,016,317	782,552	748,142	769,895	737,866	(32,029)	-4.16%
Charges for services	747,990	611,007	669,528	666,844	675,595	8,751	1.31%
Interest	291,108	181,841	256,612	310,400	310,300	(100)	-0.03%
Other	263,076	230,911	246,804	813,132	763,150	(49,982)	-6.15%
Total revenue	20,038,238	20,554,075	20,682,169	22,042,655	23,174,861	1,132,206	5.14%
Expenditures:							
Public Safety	11,578,752	11,703,858	12,515,061	12,303,735	12,836,539	532,804	4.33%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	4,563,800	4,703,048	5,135,890	4,954,282	5,239,744	285,462	5.76%
Community & Economic Development	941,003	999,941	1,209,250	1,049,111	1,017,202	(31,909)	-3.04%
General Government	4,009,819	4,206,101	4,620,566	4,278,785	4,518,263	239,478	5.60%
Debt service	65,585	217,157	89,290	71,882	125,000	53,118	73.90%
Capital Projects	873,280	545,083	3,751,833	1,949,522	703,386	(1,246,136)	-63.92%
Total expenditures	22,032,239	22,375,188	27,321,890	24,607,317	24,440,134	(167,183)	-0.68%
Revenue over(under) expenditures	(1,994,001)	(1,821,113)	(6,639,721)	(2,564,662)	(1,265,273)	1,299,389	-50.67%
Financing sources (uses):							
Operating transfers in	5,041,420	4,512,689	4,785,855	4,841,359	4,336,304	(505,055)	-10.43%
Operating transfers out	(2,421,407)	(3,685,823)	(3,112,824)	(2,902,936)	(2,532,674)	370,262	-12.75%
Proceeds from bonds	-	-	-	-	700,000	-	-
Other financing sources	700,000	3,617,434	784,162	-	-	-	-
Financing sources (uses), net	3,320,013	4,444,300	2,457,193	1,938,423	2,503,630	565,207	29.16%
(under) expenditures and other financing	1,326,012	2,623,187	(4,182,528)	(626,239)	1,238,357	-	0.00%
Fund balance, beginning	7,807,221	9,133,233	11,756,420	7,573,892	6,947,653	-	0.00%
Adjustment for restatement							
Fund balance, ending	9,133,233	11,756,420	7,573,892	6,947,653	8,186,010	-	0.00%
Fund balance as a % of expenditures	37.35%	45.11%	24.89%	25.25%	30.35%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	17,426,231			17,426,231
TIF Revenues				0
Other City Taxes	4,858,325	1,460,000		6,318,325
Licenses & Permits	1,009,210			1,009,210
Use of Money & Property	286,300	4,000	20,000	310,300
Intergovernmental	811,854			811,854
Charges for Services	675,595			675,595
Special Assessments	8,300			8,300
Miscellaneous	313,150		450,000	763,150
Bond Proceeds			700,000	700,000
Other financing sources				0
Transfers In	188,200			188,200
Total Revenues & Other Sources	25,577,165	1,464,000	1,170,000	28,211,165
Expenditures & Other Financing Uses:				
Public Safety	12,836,539			12,836,539
Public Works	0			0
Culture & Recreation	5,239,744			5,239,744
Community & Economic Development	1,056,240			1,056,240
General Government	4,479,225			4,479,225
Debt Service	75,000		50,000	125,000
Capital Projects	473,386		230,000	703,386
Total Government Activities Exp.	24,160,134	0	280,000	24,440,134
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	24,160,134	0	280,000	24,440,134
Transfers Out	1,158,283	1,374,391		2,532,674
Total ALL Expenditures/Transfers Out	25,318,417	1,374,391	280,000	26,972,808
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	258,748	89,609	890,000	1,238,357
Estimated Beginning Fund Balance	5,607,498	160,867	1,179,288	6,947,653
Ending Fund Balance June 30	5,866,246	250,476	2,069,288	8,186,010
Fund Balance as a % of expenditures & transfers out	23.17%	18.22%	739.03%	30.35%

General Fund

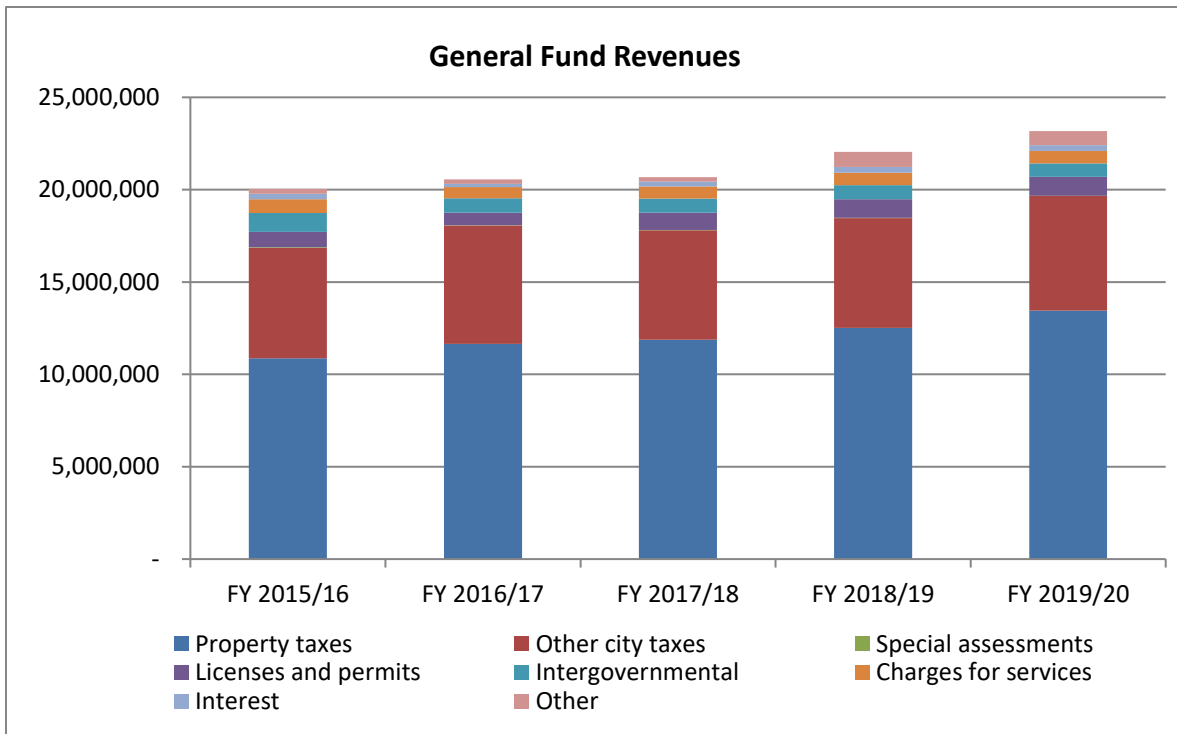
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund’s financial condition. The City Council and staff’s objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16	5,808,906	22,672,137	25.62%
16/17	5,868,257	23,283,813	25.20%
17/18	4,953,285	25,031,662	19.79%
18/19 Estimate	5,607,498	24,145,801	23.22%
19/20 Budget	5,866,246	25,318,417	23.17%

Major Revenue Sources

The fiscal year 2019/20 budget projects a net increase in general fund operating revenue (excluding transfers) of approximately 6.42% from fiscal year 2018/19, mainly due to an increase of property tax revenue of 7.44% . The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City’s day to day operations. Property tax revenue constitutes 50.5% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City’s primary operating levy and is limited by State of Iowa to a maximum of \$8.10 per \$1,000 of assessed valuation. The City’s levy in the General Fund is \$4.98826 per \$1,000 of taxable property valuation for fiscal year 2018/19 and the Tort Liability levy is \$0.32748.

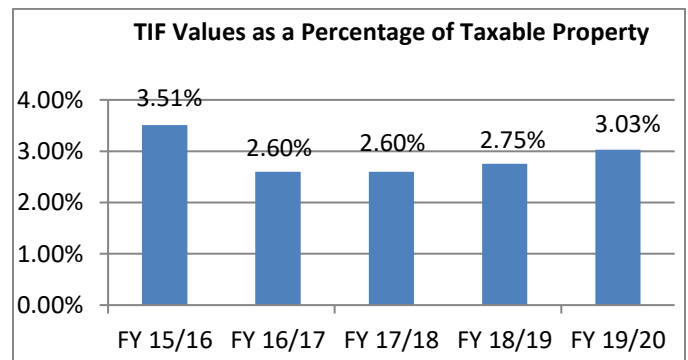
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 7.44%, or \$932,435 mainly due to the following reasons:

- Taxable property values have increased 9.99% mainly due to revaluation of existing property and new construction of approximately \$41.6 million in taxable value.
- In fiscal year 2019/20 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2018/19 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property’s value that is taxable.

Fiscal Year	Residential property	Commercial property
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%
2017/18	56.9391%	90.0%
2018/19	55.6209%	90.0%
2019/20	56.9180%	90.0%

The portion of the City included in TIF districts totals \$70.5 million in taxable valuation primarily due to the improvement district in Downtown Bettendorf with the agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2019/20, based on the values, the dollar amount lost to the General Fund is estimated at \$371,058. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). The City has budgeted approximately \$5.2 million in total Local Option Sales Tax collections in fiscal year 2019/20, an estimated increase of \$151,725 from FY 2018/19. 60% or \$3,125,535 will be deposited to the General Fund of the City and 40% or \$2,083,690 to the Local Option Sales Tax Projects Fund. The sales tax collections are estimated at 3% increase for FY 19/20.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is \$950,000. This is a 25% increase from the FY 18/19 estimate due to the addition of 3 new hotels opening in FY 19/20. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be \$237,500.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City’s share of the tax for FY 19/20 is estimated at \$353,014.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It is trending downward due to other television options by customers.

The City also collects a small amount of mobile home taxes; the estimate for FY 19/20 is \$3,405.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
Local Option Sales Tax	2,979,767	3,248,372	2,989,320	3,034,500	3,125,535	91,035	3.00%
Hotel/Motel Tax	754,153	772,240	775,713	760,000	950,000	190,000	25.00%
Utility Excise Tax	388,345	380,904	360,978	350,918	353,014	2,096	0.60%
Franchise Tax	352,028	341,554	319,143	325,000	320,000	(5,000)	-1.54%
Mobile Home Tax	3,434	2,918	2,745	6,180	3,405	(2,775)	-44.90%
Total Other City Taxes	4,477,727	4,745,988	4,447,899	4,476,598	4,751,954	275,356	6.15%

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at \$8,300 for FY 19/20.

Licenses and Permits

Licenses and permits revenues are expected to be \$1,009,210 in FY 19/20. These can fluctuate depending upon building trends within the city. The City has adopted a new Right of Way permit procedure which accounts for some of the increase.

Licenses & Permits	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
Liquor, Beer & Cigarette permits	1,825	2,619	2,275	2,300	2,300	-	0.00%
Building permits	531,012	451,613	650,677	600,000	600,000	-	0.00%
Electrical permits	76,731	24,819	71,946	80,000	80,000	-	0.00%
Mechanical permits	119,746	76,856	115,363	115,000	115,000	-	0.00%
Plumbing permits	69,495	46,408	68,849	110,000	110,000	-	0.00%
Right of way permits	21,285	22,261	17,618	62,800	62,800	-	0.00%
Business licenses	20,091	37,808	13,843	37,000	37,000	-	0.00%
Miscellaneous licenses	2,858	2,024	2,146	2,110	2,110	-	0.00%
Total licenses & permits	843,043	664,408	942,717	1,009,210	1,009,210	-	0.00%

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It has been reduced to \$276,366 for the State of Iowa funding of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
State replacement credits	368,071	326,213	318,618	308,762	276,366	(32,396)	-10.49%
State shared revenues	38,625	33,811	37,420	38,000	38,000	-	0.00%
State grants	99,358	100,387	94,316	99,125	100,200	1,075	1.08%
Federal grants	138,322	128,364	107,812	129,266	128,500	(766)	-0.59%
Other governments revenue	221,941	193,777	189,976	194,742	194,800	58	0.03%
Total Intergovernmental	866,317	782,552	748,142	769,895	737,866	(32,029)	-4.16%

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of \$8,751 is expected for FY 19/20 mostly due to increases in recreation fees.

Charges for Services	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
Filing & application fees	206,592	83,805	161,396	106,500	112,000	5,500	5.16%
Recreation fees	330,698	323,091	325,084	356,394	359,645	3,251	0.91%
Community Center	135,792	140,840	141,421	152,000	152,000	-	0.00%
Miscellaneous	74,908	63,271	41,627	51,950	51,950	-	0.00%
Total Charges for Services	747,990	611,007	669,528	666,844	675,595	8,751	1.31%

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is budgeted in FY 18/19 at \$100,500, and is budgeted to remain the same in FY 19/20.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
Interest	48,682	4,462	27,175	100,500	100,500	-	0.00%
Rents and leases	185,464	172,715	199,873	185,800	185,800	-	0.00%
Penalty and interest	699	318	6	100	-	(100)	-100.00%
Total Use of Money	234,845	177,495	227,054	286,400	286,300	(100)	-0.03%

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2018/19 budget is estimated at \$313,150, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

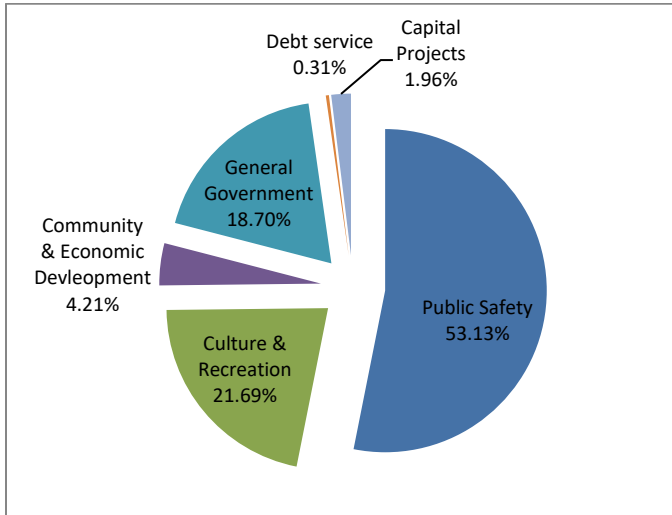
Miscellaneous Revenues	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget	\$ Inc (Dec) from 19	% Inc (Dec) from 19
Fines and forfeitures	93,779	91,024	137,798	115,150	116,150	1,000	0.87%
Donations	1,500	3,283	10,220	5,682	3,500	(2,182)	-38.40%
Other grants	3,000	3,000	3,000	-	-	-	0.00%
Refunds and reimbursements	119,030	93,420	54,930	57,078	156,650	99,572	174.45%
Miscellaneous	44,416	40,184	40,725	35,222	36,850	1,628	4.62%
Total Miscellaneous Revenues	261,725	230,911	246,673	213,132	313,150	100,018	46.93%

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2019/20 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	\$ 4,148,104	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Capital Projects Fund	\$ 75,000	Bonding costs.
Electronic Equipment Fund	\$ 13,200	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of \$5,000.
Local Option Sales Tax & Interest Fund	\$ 100,000	To fund capital equipment and library materials purchases.
Total Transfers In	\$ 4,336,304	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2019/20 are projected to increase 4.66% from the FY 2018/19 estimate mainly due to projected increases are in employee’s salaries and benefits including a 2.95% cost of living increase for existing staff. Operating expenditures are holding steady with a little over 1% decrease from FY 2018/19. Capital expenditures is increasing by \$46,864 for Library books & various capital equipment.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 53.13% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 8.25% from FY 18/19 mainly due to a \$50,000 increase in the Library books & materials budget. The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City’s parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 3.45% from FY 18/19.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City’s Economic Development program.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures (net of the early retirement payout & savings) are expected to increase by 5.6% from FY 18/19.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are \$75,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over \$5,000 and for library books in total. The equipment is in the amount of \$43,000 and books in the amount \$430,386.

Department/Description	FY 19/20 Budget
Library:	
Library Materials Budget	430,386
Police:	
Cyanosafe “Super Glue” Chamber	10,000
ERU vests and helmets	33,000
Total General Fund	473,386

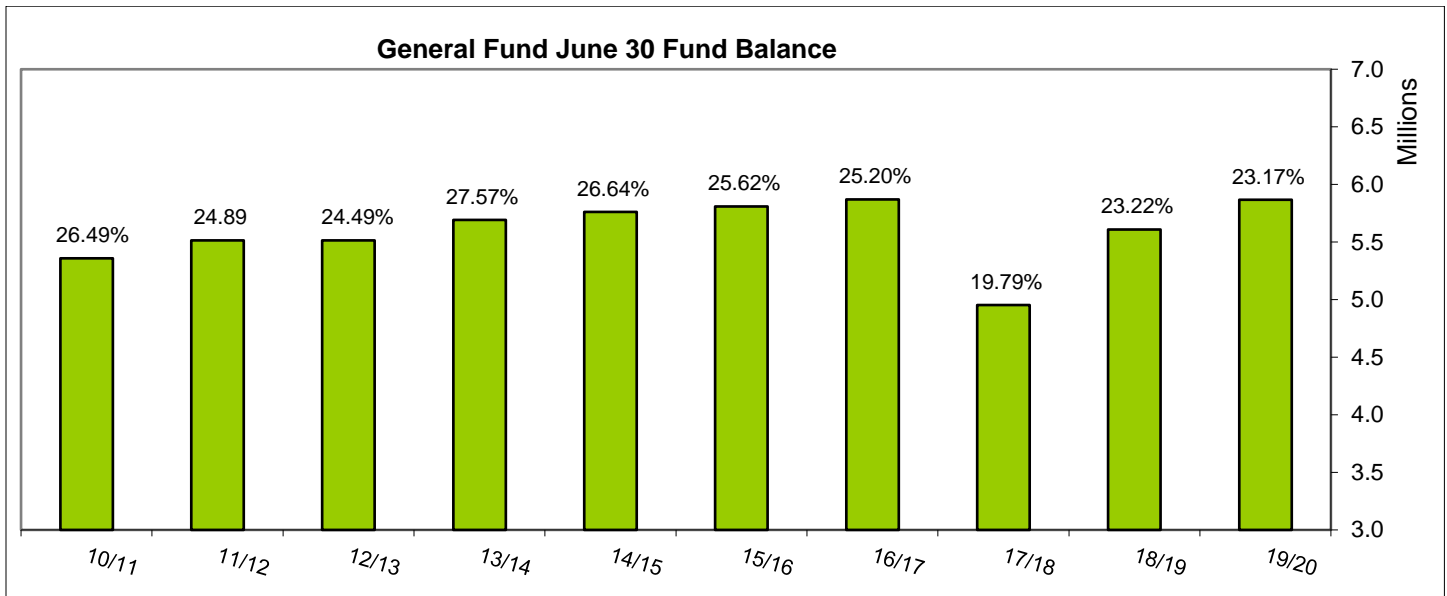
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2019/20:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	\$ 424,458	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	\$ 557,545	Funds the portion of the operating expenditures of the City’s mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	\$ 176,280	Funds a portion of the operating expenditures of Splash Landing, the City’s municipal outdoor pool
Total	\$ 1,158,283	

Ending Fund Balance

One measure of a City’s financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City’s bond rating agency, Moody’s Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2019 is projected to be \$5,192,550 which is approximately 21.26% of fiscal year 2018/19 operating expenditures. As you can see below, the General Fund slips below the 20% at the end of FY 17/18 due to the adopted early retirement plan, but will recover closer to 22% within 5 years due to the cost savings of this plan.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	10,873,024	11,658,733	11,869,650	12,526,051	13,458,486	932,435	7.44%
Other city taxes	4,477,727	4,745,987	4,447,899	4,478,823	4,751,954	273,131	6.10%
Special assessments	27,047	14,518	8,538	8,300	8,300	-	0.00%
Licenses and permits	843,043	664,407	942,717	1,009,210	1,009,210	-	0.00%
Intergovernmental	866,317	782,549	748,142	769,895	737,866	(32,029)	-4.16%
Charges for services	747,990	611,003	669,528	666,844	675,595	8,751	1.31%
Interest	234,845	177,495	227,060	286,400	286,300	(100)	-0.03%
Other	261,723	230,917	246,804	213,132	313,150	100,018	46.93%
Total revenue	18,331,716	18,885,609	19,160,338	19,958,655	21,240,861	1,282,206	6.42%
Expenditures:							
Public Safety	11,578,752	11,703,855	12,515,061	12,303,735	12,836,539	532,804	4.33%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	4,563,802	4,703,045	5,135,890	4,954,282	5,239,744	285,462	5.76%
Community & Economic Development	941,003	999,940	1,209,250	1,049,111	1,017,202	(31,909)	-3.04%
General Government	4,009,819	4,206,102	4,620,566	4,278,785	4,518,263	239,478	5.60%
Debt service	65,585	106,856	89,290	71,882	75,000	3,118	4.34%
Capital Projects	464,980	447,802	412,503	426,522	473,386	46,864	10.99%
Total expenditures	21,623,941	22,167,600	23,982,560	23,084,317	24,160,134	1,075,817	4.66%
Revenue over(under) expenditures	(3,292,225)	(3,281,991)	(4,822,222)	(3,125,662)	(2,919,273)	206,389	-6.60%
Financing sources (uses):							
Operating transfers in	4,389,422	4,457,557	4,952,623	4,841,359	4,336,304	(505,055)	-10.43%
Operating transfers out	(1,048,198)	(1,116,213)	(1,049,102)	(1,061,484)	(1,158,283)	(96,799)	9.12%
Proceeds from bonds	-	-	-	-	-	-	0.00%
Other financing sources			3,729			-	-
Financing sources (uses), net	3,341,224	3,341,344	3,907,250	3,779,875	3,178,021	(601,854)	-15.92%
(under) expenditures and other financing	48,999	59,353	(914,972)	654,213	258,748	(395,465)	-60.45%
Fund balance, beginning	5,759,905	5,808,904	5,868,257	4,953,285	5,607,498	654,213	13.21%
Adjustment for restatement						-	
Fund balance, ending	5,808,904	5,868,257	4,953,285	5,607,498	5,866,246	258,748	4.61%
Fund balance as a % of expenditures	25.62%	25.20%	19.79%	23.22%	23.17%		

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Estimate	Budget	from 19	from 19
Public Safety:							
Police Department	7,269,687	7,365,718	7,797,072	7,668,025	7,893,446	225,421	2.94%
Flood Control	20,995	44,006	-	-	-	-	
Fire Department	3,812,211	3,847,017	4,077,154	4,041,310	4,259,881	218,571	5.41%
Department of Inspections	475,862	447,130	639,539	594,400	683,212	88,812	14.94%
Public Safety	11,578,755	11,703,871	12,513,765	12,303,735	12,836,539	532,804	4.33%
Public Works:							
Highway Engineering	-	-	-	-	-	-	
Public Works	-	-	-	-	-	-	
Culture & Recreation:							
Library Services	2,639,712	2,696,916	2,886,106	2,796,114	3,008,214	212,100	7.59%
Parks	1,292,506	1,206,177	1,451,796	1,239,981	1,320,868	80,887	6.52%
Recreation	463,357	600,635	631,526	715,381	688,981	(26,400)	-3.69%
Community Center	106,085	115,452	68,618	62,806	81,681	18,875	30.05%
Other Culture & Recreation	62,136	83,862	97,847	140,000	140,000	-	0.00%
Culture & Recreation	4,563,796	4,703,042	5,135,893	4,954,282	5,239,744	285,462	5.76%
Community & Economic Development:							
Economic Development	147,649	182,383	256,641	227,581	223,075	(4,506)	-1.98%
Planning & Zoning	379,388	405,391	436,283	322,729	266,902	(55,827)	-17.30%
Other Community & Economic Development	413,968	412,167	516,327	498,801	566,263	67,462	13.52%
Community & Economic Development	941,005	999,941	1,209,251	1,049,111	1,056,240	7,129	0.68%
General Government:							
Mayor, Council & City Administration	858,265	794,593	857,535	826,537	903,075	76,538	9.26%
Finance Administration	963,560	1,041,338	1,248,825	871,299	938,103	66,804	7.67%
Elections	14,790	-	16,842	5,000	17,000	12,000	
Legal services/City Attorney	253,245	236,284	268,102	307,732	330,414	22,682	7.37%
City Hall & General Buildings	1,000,224	1,031,977	1,020,820	999,640	1,034,466	34,826	3.48%
Tort Liability	503,573	556,561	629,397	636,351	609,223	(27,128)	-4.26%
Other General Government	416,168	545,349	579,031	632,226	646,944	14,718	2.33%
General Government	4,009,825	4,206,102	4,620,552	4,278,785	4,479,225	200,440	4.68%
Debt Service	65,585	106,856	89,290	71,882	75,000	3,118	0.00%
Capital Outlay	464,980	447,801	412,504	426,522	473,386	46,864	10.99%
Total Expenditures by Function	21,623,946	22,167,613	23,981,255	23,084,317	24,160,134	1,075,817	4.66%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	9,394,035	9,954,905	10,163,721	9,951,376	10,605,840	654,464	6.58%
Part-time/Temporary Employees	952,124	1,314,709	1,414,372	1,499,034	1,598,045	99,011	6.60%
Contract help	378,412	23,911	5,142	2,415	-	(2,415)	
Overtime	641,411	647,198	599,626	644,136	624,928	(19,208)	-2.98%
Holiday pay	147,245	161,856	157,774	159,600	160,600	1,000	0.63%
Retirement contributions	2,664,374	2,862,673	2,912,440	2,867,981	2,896,182	28,201	0.98%
Health, Dental, Life Insurance	2,192,760	2,238,710	2,314,169	2,242,775	2,436,265	193,490	8.63%
Other pay	366,674	251,942	1,384,266	373,698	348,284	(25,414)	-6.80%
Total Salaries & Benefits	16,737,035	17,455,904	18,951,510	17,741,015	18,670,144	929,129	5.24%
Operating expenditures							
Staff development (Conferences, travel & train	215,601	201,371	193,292	230,837	253,552	22,715	9.84%
Repair, maintenance & utilities	1,002,755	951,572	1,066,750	1,189,530	1,204,476	14,946	1.26%
Risk Management	503,573	556,561	629,397	636,351	609,223	(27,128)	-4.26%
Payment to other agencies	439,155	395,984	467,498	449,324	501,981	52,657	11.72%
Contractual services	1,400,254	1,407,278	1,581,436	1,686,501	1,720,779	34,278	2.03%
Operating expenditures	489,345	460,228	501,285	520,817	524,055	3,238	0.62%
Minor equipment	185,916	184,058	88,293	131,538	127,538	(4,000)	-3.04%
Total Operating expenditures	4,236,599	4,157,052	4,527,951	4,844,898	4,941,604	96,706	2.00%
Debt Service	65,585	106,856	89,290	71,882	75,000	3,118	0.00%
Capital Outlay							
Library materials	374,839	370,048	332,409	380,386	430,386	50,000	13.14%
Miscellaneous equipment	90,141	77,753	80,095	46,136	43,000	(3,136)	-6.80%
Total Capital Outlay	464,980	447,801	412,504	426,522	473,386	46,864	10.99%
Total Expenditures by Category	21,504,199	22,167,613	23,981,255	23,084,317	24,160,134	1,075,817	4.66%

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

In FY 18/19 the department filled and promoted to fill a number of vacancies after retirements. For FY 19/20 priorities include collaboration on an action plan for the Magnolia/Hawthorne neighborhood as well as several departmental policy updates.

The department has embraced council direction to implement body cameras for all officers. Body cameras were purchased in FY 15/16 and funds are allocated to upgrade those over the next few years.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	94%	92%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	\$207	\$219	\$213	\$220
		Overtime expenditures	\$334,853	\$310,223	\$356,500	\$324,800
		Sworn FTE's per 1,000 population	1.7	1.7	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating safety downtown as good or excellent	92%	89%	95%	95%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	92%	95%	95%
		Traffic accidents involving injury per 1,000 population	5.1	4.3	>4.0	>4.0
		DUI arrest per 1,000 population	1.6	1.8	>2.0	>2.0
		Violent crimes per 1,000 population	5.9	5.7	>4.0	>4.0
		Drug arrests per 1,000 population	6.8	6.9	>5.0	>5.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	30	30	30
		# volunteer hours	3,250	3,250	3,250	3,250
		% of citizens surveyed rating sense of community as good or excellent	81%	76%	84%	84%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Grants & Contributions	15,479	5,109	9,500	9,500
Fees & Charges	97,876	146,005	124,150	125,150
Intergovernmental	248,082	229,261	253,266	252,500
General Fund	7,004,281	7,468,962	7,296,109	7,549,296
Total Revenue	7,365,718	7,849,337	7,683,025	7,936,446
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	4,666,662	4,948,820	4,816,935	4,966,345
Employee Benefits & Costs	2,066,805	2,172,032	2,080,852	2,147,061
Staff Development	41,261	42,584	53,876	53,876
Services & Commodities	590,990	633,636	716,362	726,164
Capital Expenditures	0	52,265	15,000	43,000
Total Expenditures	7,365,718	7,849,337	7,683,025	7,936,446

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	31.00	31.00	31.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	5.24	2.69	2.60	2.60
Data Entry Clerk	3.40	4.00	4.00	4.00
Community Service Officer	1.00	1.00	0.00	0.00
Police Total	56.14	55.19	54.10	54.10

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 96% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Management agenda items include the updated ISO rating and fire/building codes update.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	97%	97%	98%	98%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	96%	96%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	\$109.85	\$114.62	\$113.71	\$118.72
		Overtime expenditures	\$178,051	\$143,774	\$155,064	\$168,010
		Sworn FTE's per 1,000 population	0.92	0.90	0.90	0.90
	A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	92%	95%	95%
		Total structure & non-structure fire incidents	57	85	65	65
		% of fires confined to object of origin	81%	33%	50%	50%
		Value of property lost to fire	\$519,902	\$994,112	\$500,000	\$500,000
		EMS responses	2,881	3,023	3,000	3,000
	Greater sense of community and participation	# of active volunteers	24	24	30	30
% of citizens surveyed rating sense of community as good or excellent		81%	76%	85%	85%	

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Grants & Contributions	0	0	0	0
Fees & Charges	74,941	73,980	70,742	70,800
Intergovernmental	102,434	68,527	66,950	72,150
General Fund	3,747,395	3,962,477	3,934,754	4,116,931
Total Revenue	3,924,770	4,104,984	4,072,446	4,259,881
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Salaries & Wages	2,335,190	2,460,801	2,314,409	2,492,162
Employee Benefits & Costs	1,120,036	1,161,676	1,222,653	1,255,546
Staff Development	36,747	35,512	49,800	55,800
Services & Commodities	355,044	419,165	454,448	456,373
Capital Expenditures	77,753	27,830	31,136	0
Total Expenditures	3,924,770	4,104,984	4,072,446	4,259,881

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	22.00	19.00	19.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	27.50	27.50	27.50	27.50

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. A number of vacancies were filled and staff realigned during FY 18/19 leading to significant cost savings. Major initiatives for FY20 will include: succession planning, reconfiguration of public program spaces within the facility, continued increase in attendance of public programs, and the ongoing assessment of library programs and services.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	96%	95%	96%	96%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	\$75.49	\$80.97	\$78.08	\$84.00
		FTE's per 1000 population	1.0	1.0	1.0	1.0
		Number of items circulated	542,394	549,565	560,000	560,000
		Circulation per capita	15.2	15.3	15.7	15.7
		Number of visitors	216,811	273,234	225,000	225,000
		Visitation per capita	6.1	7.6	6.3	6.3
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	75%	74%	76%	76%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Grants & Contributions	916	2,477	4,882	2,500
Fees & Charges	33,519	44,446	43,000	43,000
Intergovernmental	100,387	94,316	99,125	100,200
General Fund	2,932,142	3,077,276	3,029,493	3,292,900
Total Revenue	3,066,964	3,218,515	3,176,500	3,438,600
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	1,743,956	1,888,410	1,796,191	1,949,992
Employee Benefits & Costs	680,756	686,663	690,999	736,017
Staff Development	19,323	21,777	22,300	23,700
Services & Commodities	252,881	289,256	286,624	298,505
Capital Outlay	370,048	332,409	380,386	430,386
Total Expenditures	3,066,964	3,218,515	3,176,500	3,438,600

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	1.00	0.00	0.00
Library Manager	0.00	0.00	1.00	1.00
Circulation Supervisor	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Coord.	1.00	1.00	1.00	1.00
Librarian	4.07	4.07	5.73	5.73
Student Liaison Librarian	1.00	1.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	13.03	13.03	12.68	12.68
Sub Information Librarian	1.34	1.34	0.00	0.00
Children's Aide	0.47	0.47	0.00	0.00
Page (Union & Non-union, Maint. Page)	3.70	3.70	2.04	2.04
Maintenance Worker	0.00	0.00	1.00	1.00
Library Total	33.61	33.61	32.45	32.45

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

The Parks and Recreation department continues to transition and restructure after the retirement of the Parks Director this spring. Parks Maintenance activities have been put under the direction of the Public Works department.

Council Targets for Action requiring attention include: The study of a Community/Recreation Complex to replace three existing and aging facilities including the Community Center, Life Fitness Center and Splash Landing Aquatic Center.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	\$142	\$149	\$155	\$160
		Developed Park Acres	585	585	585	585
		Park Maintenance Expenditures per acre	\$1,706	\$2,038	>\$2,000	>\$2,000
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	88%	91%	93%	93%
		% of citizens surveyed who visited a park in previous 12 months	84%	85%	88%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-\$62.87	-\$67.53	-\$65.00	-\$65.00
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.4	16.3	16.3	16.3
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	93%	96%	96%	96%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	86%	87%	90%	90%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Grants & Contributions	48,954	47,202	35,000	35,000
Fees & Charges	488,131	489,601	526,533	531,745
Intergovernmental	0	0	0	0
General Fund	1,568,306	1,809,129	1,706,635	1,779,785
Total Revenue	2,105,391	2,345,932	2,268,168	2,346,530
Expenditures	FY 17/18 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	1,052,205	1,197,535	1,031,892	1,081,194
Employee Benefits & Costs	318,380	306,621	267,869	286,419
Staff Development	14,203	7,920	15,661	15,661
Services & Commodities	720,603	833,856	952,746	963,256
Capital Outlay	0	0	0	0
Total Expenditures	2,105,391	2,345,932	2,268,168	2,346,530

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Parks & Recreation Director	0.50	0.50	0.50	0.50
Parks Manager	1.00	1.00	1.00	1.00
Recreation Program Manager	0.25	0.25	1.00	1.00
Recreation Coordinator	1.46	1.46	1.46	1.46
Administrative Assistant	0.40	0.40	0.40	0.40
Clerk	1.28	1.28	1.19	1.19
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Building Supervisor	0.00	0.00	1.55	1.55
Budget Manager	0.10	0.10	0.00	0.00
Part-time/Seasonal	19.84	19.84	18.39	18.39
Parks & Recreation Total	28.83	28.83	29.49	29.49

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the “health, safety, morals or general welfare of the community.” With this in mind, the City recently updated our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we also updated the zoning ordinance by rewriting it to reflect the new vision for the city. The latest editions of the technical construction codes (building codes) have been adopted. We expect interest in the city to continue with new residential, commercial, and industrial expansion in the years to come. A new part-time Code Enforcement position was added in the 19/20 budget. Action items will include Magnolia/Hawthorne plan, Code Enforcement/nuisance abatement, zoning code review, density policy and sidewalk policy review.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	69%	70%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	66%	67%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Permits issued	3,680	3,668	3,700	3,700
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	72%	78%	78%	78%
		Valuation of new residential permits (calendar year)	40,438,412	41,960,891	45,000,000	45,000,000
		% of residents surveyed rating overall built environment as good or excellent	82%	83%	85%	85%
Riverfront/ Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	25%	28%	50%	50%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	583/583	633/633	750/750	750/750
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	92%	93%	95%	95%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Permits	621,957	924,453	967,800	967,800
Special Assessments	14,518	8,538	8,300	8,300
Filing & Applications Fees	45,998	108,010	66,500	67,000
General Fund	482,950	455,003	287,897	358,277
Total Revenue	1,165,423	1,496,004	1,330,497	1,401,377
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	770,833	1,091,952	833,919	899,853
Employee Benefits & Costs	294,381	318,377	335,429	357,095
Staff Development	6,998	5,637	17,800	19,800
Services & Commodities	93,211	80,038	118,782	124,629
Total Expenditures	1,165,423	1,496,004	1,330,497	1,401,377

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Director	1.00	1.00	1.00	1.00
Building Division Manager	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	1.00	1.00
Senior Building Inspector	0.00	0.00	0.00	0.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.50	0.50	1.00	1.00
Building Permit Technician	1.00	1.00	1.00	1.00
Right-of-Way Coordinator	0.00	1.00	1.00	1.00
Part-time Code Enforcement Officers	1.46	1.46	1.46	2.19
Community Development Total	10.96	11.96	11.46	12.19

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors. Additionally, continued growth and expansion within the industrial park is desired.

ANALYSIS: Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, the start-up of the new Downtown Association, in partnership with the Bettendorf Development Corporation and Bettendorf Business Network.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 has been renewed between the City of Bettendorf and Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers. With the construction of the TBK Bank Sports Complex, the emphasis in this corridor may shift to more of a tourism based economic development model over time.

Downtown property acquisition and development is a work in progress. The goal is to negotiate future opportunities with developers. Ideally, a private developer would take ownership of a number of sites and redevelop them in a manner that fits the planning set in place by the City. Continued work on infrastructure improvements and utility burial is taking place to support future development as well.

Riverfront property work does continue. Demolition on the block acquired and owned by the City is complete. Demolition at the Twin Bridges site is complete, and demolition on the adjacent block is scheduled as well. New development opportunities will be up for consideration by Council in FY19, with actual site work on many projects underway and continuing through 2018 and 2019.

Youth sports complex, State Street gas station projects, downtown residential development projects continue to be worked on. Additionally, there is a strong market for senior housing coops. In 2020, it is anticipated that at least three of these types of developments will be under construction. The youth sports complex is near completion, State Street gas stations will be redeveloped, and numerous downtown developments will be brought up for consideration this year, and will follow the lead set by Newbury Living at the former Twin Bridges site.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	70%	76%	80%	80%
		Expenditures per capita	\$5.10	\$7.17	\$6.35	\$6.23
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	72%	78%	80%	80%
		Taxable sales	\$382 million	\$354 million	\$400 million	\$400 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	56%	56%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	97%	98%	100%	100%
		Unemployment Rate	3.1%	2.3%	2.3%	2.3%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	89%	90%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	25%	28%	50%	50%
	Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$907,582	\$699,858	\$1.9 million

Budget Summary

Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	182,383	256,641	227,581	223,075
Total Revenue	182,383	256,641	227,581	223,075
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	104,800	111,664	119,102	126,423
Employee Benefits & Costs	37,615	39,452	40,928	44,408
Staff Development	4,445	5,163	5,500	5,500
Services & Commodities	35,523	100,362	61,664	46,744
Total Expenditures	182,383	256,641	227,581	223,075

Authorized Positions

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	1.10	1.10	1.10	1.10

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

Targets for Action – Top Priority:

Magnolia/Hawthorne Action Plan
 Annexation Policy and Action Plan
 Citywide Lean Operations Strategy
 Stormwater Policy and Management
 Code Enforcement/Nuisance Abatement

Targets for Action – High Priority

Tax Levy and Services Direction
 Section 8 Housing
 Urban Renewal Plan: I-74 Corridor
 Community Recreational Complex
 Fitness Center Direction
 Riverfront Development Project

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	74%	72%	75%	75%
		Mean household cost of city services	\$1,925	\$2,004	\$2,128	\$2,166
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	25.2%	19.79%	23.22%	23.17%
		% of General Fund levy limit used	62.6%	62.2%	61.6%	64.9%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	72%	78%	80%	80%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$13.4M	\$25.2M	\$20.6M	\$20.4M
		% of debt limit used	65.2%	60.3%	59.7%	53.5%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$907,582	\$3.9M	\$1.8M	\$230,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	72%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	77%	79%	80%	80%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	92%	93%	97%	97%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
General Fund	528,417	586,351	558,642	630,589
Total Revenue	528,417	586,351	558,642	630,589
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Salaries & Wages	70,424	76,822	76,087	88,377
Employee Benefits & Costs	11,081	11,973	12,480	12,860
Staff Development	40,468	36,878	15,000	25,000
Services & Commodities	406,444	460,678	455,075	504,352
Total Expenditures	528,417	586,351	558,642	630,589

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	8.20	8.20	8.20	8.20

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered. Implementation of new licensing software has improved the customer experience and created efficiencies within the licensing process.

The City Administrator oversees progress on all Council priorities. In FY 19/20, special focus will be given to annexation, stormwater policy, a potential referendum for a community recreational complex, and riverfront development projects.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	74%	72%	75%	75%
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	25.2%	19.79%	23.22%	23.17%
		% of General Fund levy limit used	62.6%	62.2%	61.6%	64.9%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$13.4M	\$25.2M	\$20.6M	\$20.4M
		% of debt limit used	65.2%	60.3%	59.7%	53.5%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	72%	75%	75%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	68%	74%	75%	75%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	92%	93%	97%	97%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	345,533	360,267	352,890	372,539
Total Revenue	345,533	360,267	352,890	372,539
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	225,500	219,089	219,469	221,220
Employee Benefits & Costs	68,509	69,760	64,876	67,720
Staff Development	12,695	11,585	9,735	11,050
Services & Commodities	38,829	59,833	58,810	72,549
Total Expenditures	345,533	360,267	352,890	372,539

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	1.00	1.00	1.00	1.00
Administration Total	1.94	1.94	1.94	1.94

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City’s financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS:

The Finance department lost a total of four employees, including the Finance Director, through the early retirement and resulting restructuring. Some of the vacated positions were restructured or not fully back filled to achieve additional savings. FY 19/20 will be a busy year in the department as we work to achieve several Council priorities and take on many projects to move the department forward. Council priorities for Finance include: Citywide Lean Operations Strategy, Tax Levy & Services Direction, Community Recreation Complex, Riverfront Development Project, Technology Plan Update, and City Contracts Management. Other major projects for the year will include finalizing the 28E agreement for the Joint Sewer System shared with Davenport, implementation of the Forecast5 budget tool, upgrade of the financial system and Cognos reporting system, and continuing to find efficiencies in finance operations such as utility billing, accounts payable, and payroll.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	89%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	\$652	\$699	\$679	\$707
		% of citizens surveyed rating utility billing services as good or excellent	79%	81%	81%	81%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	25.2%	19.79%	23.22%	23.17%
		% of General Fund levy limit used	62.6%	62.2%	61.6%	64.9%
		Additional \$ of General Fund levying capacity	\$5.8M	\$5.8M	\$6.4M	\$6.5M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	\$1,925	\$2,004	\$2,128	\$2,166
		Comparative ranking with 38 Iowa cities on the above cost	7	9	11	11
		% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	72%	75%	75%
	Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	\$3.33B	\$3.57B	\$3.87B
Taxable value, all property types			\$2.09B	\$2.16B	\$2.29B	\$2.39B
Levy rate/\$1,000 taxable valuation			\$12.55	\$12.50	\$12.50	\$12.50
\$ value of new single family construction (calendar year)			40,438,412	41,960,891	45,000,000	45,000,000
% of annual property tax increase from new construction			52.3%	50.4%	34.3%	44.0%

Budget Summary

Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	951,082	1,264,663	863,186	930,050
Total Revenue	951,082	1,264,663	863,186	930,050
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	565,979	747,440	432,110	483,165
Employee Benefits & Costs	178,959	198,582	142,792	155,269
Staff Development	5,100	7,350	10,565	10,565
Services & Commodities	211,142	222,001	205,837	206,051
Debt Service	106,856	89,290	71,882	75,000
Total Expenditures	1,068,036	1,264,663	863,186	930,050

Authorized Positions

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Finance Director	0.85	0.67	0.70	0.70
Manager of Accounting	0.83	0.72	0.72	0.72
Budget Manager	0.00	0.70	0.00	0.00
Accountant	1.53	0.83	1.73	1.73
Account Clerk	1.83	1.58	0.00	0.00
Accounts Receivable Specialist (allocated to utility funds)	0.00	0.00	0.00	0.00
Payroll Specialist	0.00	0.00	0.74	0.74
Accounts Payable Clerk	0.00	0.00	0.74	0.74
Clerk	0.50	1.29	1.21	1.21
Administrative Assistant	0.15	0.00	0.00	0.00
Finance Total	5.69	5.79	5.84	5.84

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. Legal support will be provided on a number of Council priorities including: annexation, bond issuances, urban renewal plan, storm water management plan, downtown property acquisition and redevelopment, broadband policy, and various other policy reviews.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$6.61	\$6.61	\$7.34	\$7.65
		% of citizens confidence in city government as good or excellent	77%	79%	80%	80%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	66%	67%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	75%	77%	80%	80%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
General Fund	236,284	268,102	301,739	330,414
Total Revenue	236,284	268,102	301,739	330,414
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Salaries & Wages	161,219	196,845	213,029	217,236
Employee Benefits & Costs	52,620	59,940	63,076	66,653
Staff Development	3,988	3,503	8,000	8,000
Services & Commodities	18,457	7,814	23,627	38,525
Total Expenditures	236,284	268,102	301,739	330,414

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.50	0.50	0.50	0.50
Assistant City Attorney	.015	.015	.015	.015
Public Information Total	1.61	1.61	1.61	1.61

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	\$1.76	\$1.90	\$1.78	\$1.89
		Maintenance cost per square foot (office/admin facilities)	\$2.78	\$2.75	\$2.75	\$2.77
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating overall appearance as good or excellent	88%	92%	92%	92%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	1,031,977	1,020,820	999,640	1,034,466
Family Museum	213,681	231,303	196,350	217,800
Palmer Hills Golf Course	53,007	53,491	55,900	57,900
Life Fitness Center	226,330	233,966	217,381	216,476
Splash Landing	91,831	117,165	130,915	133,305
Total Revenue	1,616,826	1,656,745	1,600,186	1,659,947
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	489,897	1,656,745	1,600,186	1,659,947
Employee Benefits & Costs	224,095	236,104	213,473	221,064
Services & Commodities	902,834	906,570	925,592	933,327
Total Expenditures	1,616,826	1,656,745	1,600,186	1,659,947

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	1.00	2.00	2.00	2.00
Custodian	5.00	3.69	3.69	4.42
Bldg Maint. & Custodial Total	8.00	7.69	7.69	8.42

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS: Human Resources continues to play a leading role in the city’s transition, restructuring and recruitment in response to the early retirement offering in the spring of 2018. To date 35 positions have been recruited and filled.

HR will continue to analyze current health insurance plan to avoid increased costs. Worked with Union to unbundle insurance plan and ensure easier process with claims. The Wellness Committee was started in 2016 and has implemented a number of employee wellness programs to encourage a healthier work force.

Reinvigorating the Safety Committee to enhance overall safety measures for all departments and establishing Return to Work Policy.

Major initiatives in 2019 will include the negotiation of contracts with all bargaining units.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees retained > 12 months.	100%	100%	100%	100%
		Turn-over rate of full-time employees	3.8%	3.8%	2.0%	2.0%
		Average years of service	15.00	15.00	15.00	14.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	75	75	60	60
		Average working days to complete recruitment with testing required	90	90	75	75
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	9.89	9.89	10.00	10.00
		Hours paid to all staff	734,646	736,716	735,000	735,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	\$3,717,009	\$3,804,121	\$3,676,980	\$3,994,200
	Provide well managed property, casualty & workers compensation programs	Net cost of property, casualty & workers compensation premiums	\$843,886	\$872,226	\$829,484	\$762,762

Budget Summary

Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	356,004	366,565	408,539	414,635
Total Revenue	356,004	366,565	408,539	414,635
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	173,439	200,615	217,779	221,953
Employee Benefits & Costs	66,152	77,783	82,210	86,943
Staff Development	15,406	14,159	20,500	20,500
Services & Commodities	101,007	74,008	88,833	85,239
Total Expenditures	356,004	366,565	408,539	414,635

Authorized Positions

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	0.00	0.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
HR Total	2.38	2.38	2.38	2.38

PROGRAM DESCRIPTION: A liaison between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social media and news media. The public information officer is a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, social media, citizen information email, and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, III/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	82%	86%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	19%	20%	25%	25%
		Expenditures per capita	\$4.44	\$5.93	\$6.24	\$6.49
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	67%	73%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	81%	76%	84%	84%
		# of citizens completing the Bettendorf 101: City Citizens Academy	62	62	65	65

Budget Summary

Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
General Fund	189,106	212,466	223,687	232,309
Total Revenue	189,106	212,466	223,687	232,309
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	108,629	119,935	127,064	129,726
Employee Benefits & Costs	36,505	39,288	39,669	42,107
Staff Development	737	1,224	2,100	4,100
Services & Commodities	43,235	52,019	54,854	56,376
Total Expenditures	189,106	212,466	223,687	232,309

Authorized Positions

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.50	0.70	0.70
Public Information Total	1.00	1.00	1.70	1.70

Gaming Revenue Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City’s Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

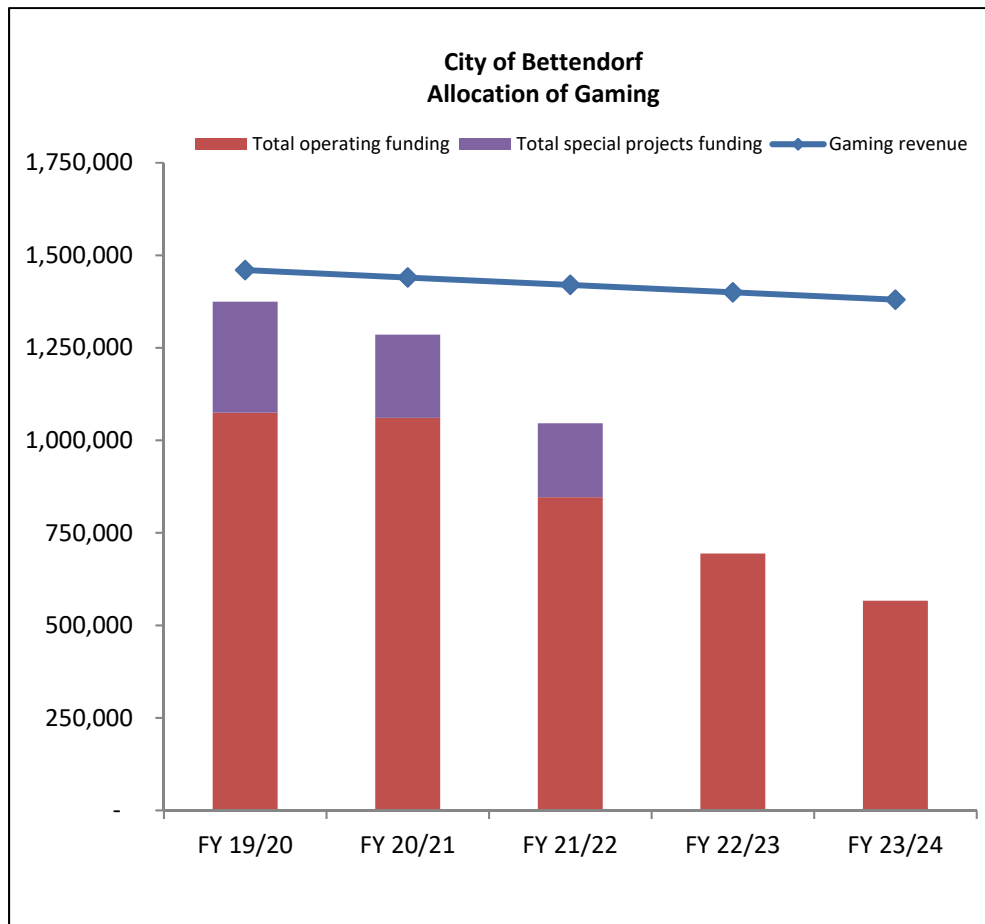
Major Revenue Sources

The City projects to receive \$1,460,000 in gaming taxes during FY 19/20 and increasing only slightly over the next several years. Also budgeted is \$4,000 in interest earnings.

Expenditures

In FY 19/20, the City projects to fund operating costs at the Family Museum, Palmer Hills Golf Course and the Life Fitness Center. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24
Gaming revenue	1,460,000	1,440,000	1,420,000	1,400,000	1,380,000
Interest	4,000	4,000	4,000	4,000	4,000
Total Revenues	1,464,000	1,444,000	1,424,000	1,404,000	1,384,000
Debt Service	300,000	275,000	250,000	0	0
Total special projects funding	300,000	225,000	200,000	0	0
Family Museum	580,453	533,127	284,075	129,223	0
Palmer Hills	179,016	184,907	190,943	164,399	135,745
Life Fitness Center	314,922	342,564	371,070	400,467	430,784
Total operating funding	1,074,391	1,060,598	846,088	694,089	566,529
Total Funding	1,374,391	1,285,598	1,046,088	694,089	566,529



Downtown Improvements Fund

This fund accounts for revenues from General Corporate GO Bonds and transfers from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects. The funds are being used to make improvements to the City’s downtown business district.

Major Revenue Sources

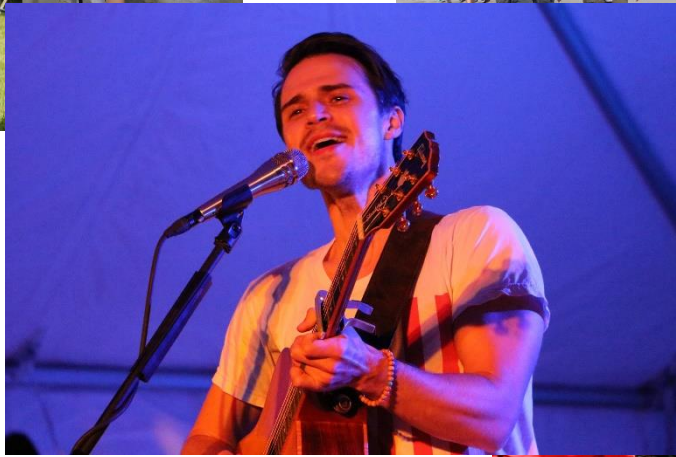
The City has budgeted to issue GO Bonds in the amount of \$700,000, sale of land \$450,000 and \$20,000 in interest earnings during FY 19/20.

Expenditures

In FY 19/20, the City projects to fund several projects in the downtown area, budgeted at \$980,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

Downtown Improvements

	FY 2019/20	FY 2020/21	FY 21/22	FY 22/23	FY 23/24
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	1,179,288	1,369,288	1,389,288	1,409,288	1,429,288
Revenues:					
Sale of land	450,000				
Transfer from Sales Tax Fund	-	75,000	75,000	75,000	75,000
General Corporate GO Bonds (1)	700,000	-	700,000	-	700,000
Interest	20,000	20,000	20,000	20,000	20,000
Total Revenue	1,170,000	95,000	795,000	95,000	795,000
Expenditures:					
Bonding costs	50,000				
Parking Lot Construction	155,000				
Downtown Improvements - Council Driven	700,000		700,000		700,000
Downtown Improvements - Facade Program & Business Assistance	75,000	75,000	75,000	75,000	75,000
Total ALL Expenditures	980,000	75,000	775,000	75,000	775,000
Fund Balance June 30	1,369,288	1,389,288	1,409,288	1,429,288	1,449,288



From top: 4th of July festival, 4th of July parade, Kris Allen concert, Family Museum, Library Summer Concert Series, Family Museum Noon Years Eve.

FY 2019/20

SPECIAL REVENUE FUNDS

Special Revenue Funds:

Description of Special Revenue Funds.....	115
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	116
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20.....	117

TIF Funds:

Description of TIF Funds.....	118
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	119
TIF Certification 12/01/2018.....	120-121
TIF Balances Estimate, 2019.....	122-123

Road Use Tax Fund:

Description of Road Use Tax Fund.....	124
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	125
Program Performance Indicators	
Public Works:	
Road Use Public Works Operations.....	126-127

Police Funds:

Description of Police Funds.....	128
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	129

Library Funds:

Description of Library Funds.....	130
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	131

Parks Funds:

Description of Parks Funds.....	132
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	133

Economic Development Funds:

Description of Economic Development Funds.....	134
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	135

The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. If improvements to the development add an additional \$10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development projects within Bettendorf include:

- | | |
|--------------------------|----------------------------------|
| -RiversEdge | -LeClaire Manufacturing |
| -Bowe Machine Co. | -Geneseo Communications |
| -JNB Hometown Harbor | -Ascentra Credit Union |
| -Burlington Coat Factory | -Bettendorf Hotel Associates |
| -Fields Development | -Plantation/Tanglefoot Investors |
| -TBK Sports Center | -The Bridges Lofts |

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2015/16 THROUGH FY 2019/20**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	3,555,293	3,690,694	3,934,961	4,219,325	3,967,745	(251,580)	-5.96%
TIF revenue	1,702,857	1,322,127	1,363,399	1,549,677	1,757,861	208,184	13.43%
Other city taxes	128,224	121,633	120,710	120,228	106,371	(13,857)	-11.53%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	4,243,294	4,386,025	4,345,485	4,887,678	4,657,877	(229,801)	-4.70%
Charges for services	-	-	-	-	-	-	0.00%
Interest	30,806	2,096	9,340	35,300	35,300	-	0.00%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	216,075	69,116	185,847	58,500	62,000	3,500	5.98%
Total Revenue	9,876,549	9,591,691	9,959,742	10,870,708	10,587,154	(283,554)	-2.61%
Expenditures:							
Public Safety	5,065	(2,942)	15,933	10,000	10,000	-	0.00%
Public Works	3,186,340	2,918,485	3,435,913	3,365,371	3,469,210	103,839	3.09%
Culture & Recreation	66,988	44,979	41,346	48,000	48,000	-	0.00%
Community & Economic Development	1,577,509	1,308,648	1,088,220	1,476,858	1,648,495	171,637	11.62%
General Government	-	-	-	-	-	-	0.00%
Debt service	124,925	127,050	375,951	248,403	249,083	680	0.27%
Capital Projects	742,654	1,254,857	1,409,784	1,001,531	1,030,000	28,469	2.84%
Total Expenditures	5,703,481	5,651,077	6,367,147	6,150,163	6,454,788	304,625	4.95%
Revenue over(under) expenditures	4,173,068	3,940,614	3,592,595	4,720,545	4,132,366	(588,179)	-12.46%
Financing sources (uses):							
Operating transfers in	-	233,502	319,144	49,800	3,400	(46,400)	-93.17%
Operating transfers out	(3,850,751)	(3,911,337)	(4,366,415)	(4,556,791)	(4,148,104)	408,687	-8.97%
Other financing sources				10,040	1,000	(9,040)	0.00%
Proceeds from bonds		-	-	-	-	-	0.00%
Financing sources (uses) net	(3,850,751)	(3,677,835)	(4,047,271)	(4,496,951)	(4,143,704)	353,247	-7.86%
(under) expenditures and other financing	322,317	262,779	(454,676)	223,594	(11,338)	(234,932)	-105.07%
Fund balances, beginning	1,482,853	1,805,170	2,067,949	1,613,273	1,836,867	223,594	13.86%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement	-	-	-	-	-	-	0.00%
Fund balances, ending	1,805,170	2,067,949	1,613,273	1,836,867	1,825,529	(11,338)	-0.62%
Fund Balance % of Expenditures	31.65%	36.59%	25.34%	29.87%	28.28%	-3.72%	

	TIF Funds	Road Use Tax	Bettendorf Fund	Police Funds	Library Funds	Parks Funds	Total Spec. Rev.
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues	1,757,861						1,757,861
Other City Taxes	0						0
Licenses & Permits	0						0
Use of Money & Property	0	21,000	300	2,050	7,950	4,000	35,300
Intergovernmental	113,617	4,470,272			0		4,583,889
Charges for Services	0						0
Special Assessments	0						0
Miscellaneous	0	9,000	1,000	15,000	37,000	0	62,000
Bond Proceeds	0						0
Other financing sources	0	1,000					1,000
Transfers In	0	3,400				0	3,400
Total Revenues & Other Sources	1,871,478	4,504,672	1,300	17,050	44,950	4,000	6,443,450
Expenditures & Other Financing Uses:							0
Public Safety	0			10,000			10,000
Public Works	0	3,469,210					3,469,210
Culture & Recreation	0				48,000		48,000
Community & Economic Development	1,622,395	25,100	1,000			0	1,648,495
General Government	0						0
Debt Service	249,083						249,083
Capital Projects	0	1,005,000		5,000	20,000		1,030,000
Total Government Activities Exp.	1,871,478	4,499,310	1,000	15,000	68,000	0	6,454,788
Business Type/Enterprises	0						0
Total Gov Activities & Business Exp.	1,871,478	4,499,310	1,000	15,000	68,000	0	6,454,788
Transfers Out	0			0		0	0
Total ALL Expenditures/Transfers Out	1,871,478	4,499,310	1,000	15,000	68,000	0	6,454,788
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	5,362	300	2,050	(23,050)	4,000	(11,338)
Estimated Beginning Fund Balance	(0)	995,681	34,660	140,107	428,085	238,334	1,836,867
Ending Fund Balance June 30	(0)	1,001,043	34,960	142,157	405,035	242,334	1,825,529

Fund Balance as a % of expenditures & transfers out

22.25%

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Rivers Edge TIF District

The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. \$820,630 in TIF receipts are projected in FY 2019/20.

Fields Development TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. \$42,497 in TIF receipts are projected for FY 2019/20.

JNB Hometown Harbor TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. \$73,924 in TIF receipts are projected for FY 2019/20.

Burlington Coat Factory TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of \$2,475,000. \$88,375 in TIF receipts are projected for FY 2019/20.

Bowe Machine Co. TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of \$62,500 on phase one. An additional phase was added for FY 16/17 for five years or \$437,500. \$79,021 in TIF receipts are projected for FY 2019/20.

Plantation/Tanglefoot Investors TIF District

FY 2019/20 is the sixth year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. \$50,481 in TIF receipts are projected for FY 2019/20.

Geneseo Communications TIF District

FY 2019/20 is the fifth year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. \$29,026 in TIF receipts are projected for FY 2019/20.

Bettendorf Hotel Associates TIF District

The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 19/20 is the third year of up to ten years or a maximum of \$1.675 million. \$218,828 in TIF receipts are projected for FY 19/20.

TBK Sports Center TIF District

The TBK Sports Center TIF District was established in FY 16/17 to rebate taxes and pay for improvements at the site of the brand new TBK Sports Complex. Debt service payments in FY 19/20 will total \$249,083.

LeClaire Manufacturing TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at LeClaire Manufacturing for 7 years or \$375,000 beginning in FY 17/18. \$38,775 in TIF receipts are projected for FY 2019/20.

The Bridges Lofts TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at the site of the dilapidated Twin Bridges Hotel for 20 years beginning with FY 2019/20. \$151,274 in TIF receipts are projected for FY 2019/20.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
TIF revenue	1,702,857	1,322,127	1,363,399	1,549,677	1,757,861	208,184	13.43%
Special assessments						-	
Licenses and permits						-	
Intergovernmental			123,861	248,403	113,617	(134,786)	
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other	11,250		101,402			-	
Total Revenue	1,714,107	1,322,127	1,588,662	1,798,080	1,871,478	73,398	4.08%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	1,554,608	1,275,637	1,070,885	1,450,758	1,622,395	171,637	11.83%
General Government						-	
Debt service	124,925	127,050	375,951	248,403	249,083	680	0.27%
Capital Projects						-	
Total Expenditures	1,679,533	1,402,687	1,446,836	1,699,161	1,871,478	172,317	10.14%
Revenue over (under) expenditures	34,574	(80,560)	141,826	98,919	-	(98,919)	-100.00%
Financing sources (uses):							
Operating transfers in		233,502	23,377			-	
Operating transfers out	(51,351)	-	(178,713)	(94,514)	-	94,514	-100.00%
Other Financing Sources						-	
Proceeds from bonds		-	-			-	
Financing sources (uses), net over (under) expenditures and other	(51,351)	233,502	(155,336)	(94,514)	-	94,514	-100.00%
over (under) expenditures and other	(16,777)	152,942	(13,510)	4,405	-	(4,405)	-100.00%
Fund balances, beginning	(127,060)	(143,837)	9,105	(4,405)	-	4,405	-100.00%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(143,837)	9,105	(4,405)	-	-	-	0.00%
Fund Balance % of Expenditures	-8.56%	0.65%	-0.30%	0.00%	0.00%		

City of Bettendorf
TIF Certification for FY 2019/20
Due 12/1/18

Bett school rate 25.08606
 PV school rate 25.02241

Fund #	Parcel #	1/1/14 total valuation	1/1/15 total valuation	1/1/16 total valuation	1/1/17 total valuation	1/1/18 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF \$, 90%	Bal 7/1/18	Estimated Tax collections, FY 18/19	add bond payments, FY 19/20	add & adj	Interest 5% thru 06/30/19	est bal 6/30/19	FY 19/20 certified 12/1/18	Percent of TIF District	
Urban Renewal Area 2A:																		
Tanglefoot Investors, LLC																		
245	841721503			640	108,180	-	640	(640)	(576)	1,207.00	(1,207.00)		(7.00)		(7.00)		(7)	
	841721801					3,410,450	-	3,410,450	3,069,405				38,499.50		38,499.50		38,500	
	841721901					1,451,060	-	1,451,060	1,305,954				16,380.50		16,380.50		16,380	
	841721902					823,220	-	823,220	740,898				9,293.00		9,293.00		9,293	
	841721901a					179,720	-	179,720	161,748				2,029.00		2,029.00		2,029	
	84172130211			810	139,490	-	810	(810)	(729)	1,556.00	(1,556.00)		(9.00)		(9.00)		(9)	
	841721301			2,090	365,320	-	2,090	(2,090)	(1,881)	4,075.00	(4,075.00)		(23.50)		(23.50)		(24)	
	841721304			1,710	319,630	-	1,710	(1,710)	(1,539)	3,567.00	(3,567.00)		(19.50)		(19.50)		(20)	
	8417213051			1,420	248,270	-	1,420	(1,420)	(1,278)	2,770.00	(2,770.00)		(16.00)		(16.00)		(16)	
	841721702			281,303	319,810	-	281,303	(281,303)	(253,173)	432.00	(432.00)		(3,175.50)		(3,175.50)		(3,176)	
	841721701			504,291	2,016,570	-	504,291	(504,291)	(453,862)	16,966.00	(16,966.00)		(5,693.00)		(5,693.00)		(5,693)	
	841721310c			620	1,170	-	620	(620)	(558)	6.00	(6.00)		(7.00)		(7.00)		(7)	
	841721311c			540	1,000	-	540	(540)	(486)	5.00	(5.00)		(6.00)		(6.00)		(6)	
	841721602			118,830	111,060	-	118,830	(118,830)	(106,947)	-	-		(1,341.50)		(1,341.50)		(1,341)	
	841721311B			1,070	185,050	-	1,070	(1,070)	(963)	2,064.00	(2,064.00)		(12.00)		(12.00)		(12)	
	841721310A1			142,650	133,320	-	142,650	(142,650)	(128,385)	-	-		(1,610.50)		(1,610.50)		(1,610)	
	841721311A1			310,990	290,640	-	310,990	(310,990)	(279,891)	-	-		(3,510.50)		(3,510.50)		(3,510)	
	841721310B			25,690	299,090	-	25,690	(25,690)	(23,121)	3,068.00	(3,068.00)		(290.00)		(290.00)		(290)	
	Total Tanglefoot Investors			1,392,654	4,538,600		5,864,450	1,392,654	4,471,796	4,024,616	35,716.00		50,481		50,481		50,481	
	Total Urban Renewal Area 2A			1,392,654	4,538,600		5,864,450	1,392,654	4,471,796	4,024,616	35,716		50,481		50,481		50,481	
	259	843303201			21,000,000	21,000,000	-	21,000,000	18,900,000	480,867.39	(480,867.39)		474,127.00		474,127.00		45.12%	
					15,347,280	15,347,280	-	15,347,280	13,812,552	344,360.00	(344,360.00)		346,503.00		346,503.00			
	247	842858009	1,121,570	1,121,570	1,121,570	1,121,570	1,121,570	621,590	499,980	449,982	942.00	(942.00)	-	-	-	-	0.00%	
	8428580091																	
	Bowe Machine Co. 2nd phase			3,500,000	3,500,000	3,500,000	3,500,000	-	3,500,000	3,150,000	78,690.21	(78,690.21)	-	79,021	79,021	79,021	7.52%	
	Ascentra																	
	Twin Bridges Associates LP							799,780	7,500,000	6,700,220	6,030,198	-	151,274	151,274	151,274			
	Total Downtown TIF			1,121,570	4,621,570	4,621,570	25,621,570	48,468,850	1,421,370	47,047,480	42,342,732		904,859.60	(904,859.60)	1,050,925	1,050,925	1,050,925	52.64%
	842053401	2,120,840	2,269,300	2,269,300	2,225,720													
	842053402	1,074,340	1,151,130	1,151,130	1,135,640													
	New main shopping center - Schnucks and Chinese Rest			7,901,920	11,025,620	11,025,620	11,032,610				94,514.00	(94,514.00)	-	-	-	-	-	
	842053406	1,492,800	1,597,300	1,597,300	1,564,530													
	842905101	745,940	798,150	798,150	656,870													
	Total Daily Group	13,335,840	16,841,500	16,841,500	16,615,370						94,514.00	(94,514.00)					0.00%	
	253																	
		Original parcel for base=84203710 1 8420371011	3,045,120	2,783,420	2,783,420	3,741,860	3,741,860	467,630	3,274,230	2,946,807	73,467.00	(73,467.00)	-	73,924	73,924	73,924	19.40%	
	248																	
	842905201	3,585,620	3,836,620	3,836,620	3,810,840	3,810,840	3,345,960	464,880	418,392	10,431.00	(10,431.00)	-	10,496	10,496	10,496			
	842905202	1,322,970	1,415,580	1,415,580	1,383,970	1,383,970	829,200	554,770	499,293	12,448.00	(12,448.00)	-	12,525	12,525	12,525			
	842905203	1,147,920	1,228,270	1,228,270	1,212,890	1,212,890	323,700	889,190	800,271	19,952.00	(19,952.00)	-	20,076	20,076	20,076			
	842905204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	842905301	1,458,570	1,560,670	1,560,670	1,546,760	1,546,760	340,800	1,205,960	1,085,364	27,059.00	(27,059.00)	-	27,228	27,228	27,228			
	842905302	1,083,930	1,159,810	1,157,580	1,150,450	1,150,450	351,000	799,450	719,505	17,938.00	(17,938.00)	-	18,050	18,050	18,050			
	Total Shopko/Burlington Coat	8,599,010	9,200,950	9,198,720	9,104,910	9,104,910	5,190,660	3,914,250	3,522,825	87,828.00	(87,828)		88,375	88,375	88,375	23.19%		
	Bettendorf Hotel Associates, LC			9,027,200	9,847,660	9,990,810	1,423,520	8,567,290	7,710,561	192,232.00	(192,232.00)	-	193,428	193,428	193,428			
	842053603	1,545,890	9,027,200	9,847,660	9,990,810	9,990,810	1,423,520	8,567,290	7,710,561	192,232.00	(192,232.00)	-	193,428	193,428	193,428			
	8420536011	926,480	1,725,830	2,050,720	2,000,490	2,051,490	926,480	1,125,010	1,012,509	24,098.00	(24,098.00)	-	25,400	25,400	25,400			
	Total Bettendorf Hotel Associates	2,472,370	10,753,030	11,898,380	11,991,300	12,042,300	2,350,000	9,692,300	8,723,070	216,330.00	(216,330)		218,828	218,828	218,828	57.42%		
	Total Duck Creek Plaza(Urba renewal area #6)		27,452,340	39,578,900	40,722,020	41,453,440	24,889,070	8,008,290	16,880,780	15,192,702	472,139.00	(472,139.00)		381,127	381,127	381,127	100.00%	
	Fields Development/Urban Renewal Area #7																	
	251	842403701	425,440	445,090	445,090	448,130	-	26,400	(26,400)	-	6,121.68	(6,121.68)	-	-	-	-	-	
		841351702	322,210	344,760	344,760	347,480	-	15,290	(15,290)	-	-	-	-	-	-	-	-	
		841351703	246,900	264,180	264,180	267,150	-	14,990	(14,990)	-	-	-	-	-	-	-	-	
		841351704	364,420	389,930	389,930	394,140	383,460	14,870	368,590	331,731	8,541.00	(8,541.00)	-	8,301.00	8,301.00	8,301		
		841351707	12,900	13,800	13,800	12,900	12,900	26,150	(13,250)	-	-	-	-	-	-	-	-	
		841351708	12,000	12,840	12,840	12,000	30,310	(18,310)	-	-	-	-	-	-	-	-	-	
		841351711	7,430	7,950	7,950	7,430	37,730	15,020	22,710	-	-	-	-	-	-	-	-	
		841351712	40,320	43,140	43,140	40,320	15,290	25,030	-	-	-	-	-	-	-	-	-	
		842403713	231,370	543,850	543,850	545,640	545,640	15,260	530,380	477,342	11,944.00	(11,944.00)	-	11,944.00	11,944.00	11,944		
		842403714	289,930	310,230	310,230	317,650	13,930	(13,930)	-	6,840.00	(6,840.00)	-	-	-	-	-	-	
		8424037OLB	14,060	15,040	15,040	14,060	14,060	12,500	1,560	-	-	-	-	-	-	-	-	
		3rd add lot 1	220,010	235,410	235,410	236,700	-	-	-	5,331.00	(5,331.00)	-	-	-	-	-	-	
		3rd add lot 2	361,740	387,060	387,060	385,910	385,910	-	385,910	347,319	8,691.00	(8,691.00)	-	8,691.00	8,691.00	8,691		
		3rd add lot 3	268,210	286,980	286,980	284,830	284,830	-	284,830	256,347	6,414.00	(6,414.00)	-	6,414.00	6,414.00	6,414		
		3rd add lot 4	293,720	314,280	314,280	317,370	317,											

City of Bettendorf
TIF Certification for FY 2019/20
Due 12/1/18

Bett school rate 25.08606
PV school rate 25.02241

Fund #	Parcel #	1/1/14 total valuation	1/1/15 total valuation	1/1/16 total valuation	1/1/17 total valuation	1/1/18 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF \$, 90%	Bal 7/1/18	Estimated Tax collections, FY 18/19	add bond payments, FY 19/20	add & adj	interest 5% thru 06/30/19	est bal 6/30/19	FY 19/20 certified 12/1/18	Percent of TIF District
JJZ, LLC:																	
	JJZ Add lot 1	16,670	17,840	17,840	16,670	86,720	86,720	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 2	16,670	17,840	17,840	16,670	64,260	64,260	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 3	16,670	17,840	17,840	16,670	62,970	62,970	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 4	16,670	17,840	17,840	16,670	52,520	52,520	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 5	16,670	17,840	17,840	16,670	56,580	56,580	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 6	16,670	17,840	17,840	16,670	56,850	56,850	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 7	16,670	17,840	17,840	16,670	57,400	57,400	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 9	16,670	17,840	17,840	16,670	61,440	61,440	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 10	16,670	17,840	17,840	16,670	61,370	61,370	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 11	16,670	17,840	17,840	16,670	61,370	61,370	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 12	16,670	17,840	17,840	16,670	61,370	61,370	-	-	-	-	-	-	-	-	-	-
	JJZ Add lot 13	16,670	17,840	17,840	16,670	82,130	82,130	-	-	-	-	-	-	-	-	-	-
	Total JJZ, LLC	200,040	214,080	214,080	200,040	764,980	764,980	-	-	-	-	-	-	-	-	-	100.00%
LeClaire Manufacturing																	
	8413531031	1,766,360	1,800,340	3,010,580	3,484,480	3,484,480	1,766,360	1,718,120	1,546,308	38,692.00	(38,692.00)	-	38,692.00	-	38,692.00	38,692	-
	841353302	85,420	85,420	85,420	89,110	89,110	85,420	3,690	3,321	83.00	(83.00)	-	83.00	-	83.00	83	-
	Total LeClaire Manufacturing	1,851,780	1,885,760	3,096,000	3,573,590	3,573,590	1,851,780	1,721,810	1,549,629	38,775.00	(38,775.00)	-	38,775.00	-	38,775.00	38,775.00	100.00%
Geneseo Communications																	
	8422054031 new pn 842205502	4,102,590	4,389,770	4,389,770	4,439,510	4,247,390	2,958,490	1,288,900	1,160,010	33,353.00	(33,353.00)	-	29,026	-	29,026	29,026	100.00%
BettPlex																	
	840203101	-	-	-	-	6,358,340	349,700	6,008,640	5,407,776	-	-	-	135,316.00	-	135,316.00	135,316	-
	840203102	-	-	-	-	6,640	-	6,640	5,976	-	-	-	150.00	-	150.00	150	-
	Total Bettplex	-	-	-	-	6,364,980	349,700	6,015,280	5,413,752	-	-	-	135,466	-	135,466	135,466	-
Koellner/Middle & I80 LLC																	
	840203103	-	-	-	-	378,480	-	378,480	340,632	-	-	-	8,523.00	-	8,523.00	8,523	-
	9001	-	-	-	-	200,250	200,250	-	-	-	-	-	-	-	-	-	-
	840203104	-	-	-	-	561,800	-	561,800	505,620	-	-	-	12,652.00	-	12,652.00	12,652	-
	840203105	-	-	-	-	372,500	-	372,500	335,250	-	-	-	8,389.00	-	8,389.00	8,389	-
	Total I80 Urban Renewal Area	-	-	-	-	1,513,030	200,250	1,312,780	1,181,502	-	-	-	29,564	-	29,564	29,564	-
CDCQC, LLC																	
	8417533011	-	-	-	-	647,360	-	647,360	-	-	-	-	165,030.00	-	165,030	165,030	-
	841753004	-	-	-	-	1,033,890	1,033,890	-	-	-	-	-	-	-	-	-	-
	Total all TIFs	37,844,480	54,310,510	58,056,524	83,463,960	89,848,050	16,597,574	73,250,476	65,968,061	1,545,872	(1,545,872)	-	1,757,861	-	1,757,861	1,757,861	-

Outstanding TIF Bonds

TIF Rebates

Name	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	6/30/29
Daly Group	176,970	94,514										
QCWaterfront/Isle of Capri	471,194	471,195	474,127	474,127	474,127	474,127	474,127	474,127	474,127			
Isle of Capri/land based casino		344,360	346,503	346,503	346,503	346,503	346,503	346,503	346,503	346,503	346,503	
Fields Development	77,970	55,570	42,497	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	
Burlington Coat Factory	89,932	87,828	88,375	88,375	88,375	88,375						
JNB Hometown Harbor	51,960	73,467	73,924	73,924	73,924							
Bowe Machine Co.	11,218	942	-									
Bowe Machine Co. Phase II	78,532	78,532	79,021	79,021								
Plantation Development	14,856	-	-	-	-							
Geneseo Communications	32,620	33,755	29,026	29,026								
Bettendorf Hotel Associates	214,240	216,330	218,828	218,900	218,900	218,900	178,817					
LeClaire Manufacturing	28,358	39,243	38,775	38,775	38,775	38,775	38,775					
Tanglefoot Investors includes hospital		35,716	50,481	101,000	205,000	157,803						
JJZ, LLC			-									
Ascentra			-	270,000	270,000	270,000	270,000	270,000	270,000	270,000	110,000	
BettPlex			-	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984
Middle & 180 LLC			29,564	56,000	248,000	292,000	475,000	475,000	475,000	475,000	475,000	475,000
Twin Bridges - 1st Building			151,274	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500
Twin Bridges - 2nd Building			-	151,274	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500
Lodge Site			-	22,500	315,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000
PROPOSED Kellner Downtown						180,000	180,000	180,000	180,000	180,000	180,000	180,000
Total rebates by year	1,247,850	1,531,452	1,622,395	2,260,909	2,792,588	2,940,467	2,837,206	2,619,614	2,619,614	2,145,487	1,985,487	1,473,984
100% Assessed value commercial		67,392,470	65,383,156	84,761,556	106,115,022	112,687,422	108,098,044	98,427,289	98,427,289	77,354,978	70,243,867	47,510,400
100% Assessed value multi residential			7,683,759	17,969,473	21,600,000	22,736,842	24,000,000	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765
Annual Appropriation Bonds												
BettPlex Capital Loan Notes \$4.9M	248,403	248,403	249,084	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584
BettPlex Urban Renewal Bonds, \$2M	60,738	65,663	170,663	168,038	165,413	167,788	165,038	167,287	169,412	166,263	167,962	169,213
Forest Grove \$1.8M		139,595	143,900	101,236	100,326	99,276	98,120	96,826	95,496	94,130	102,730	101,010
Forest Grove \$700K				48,542.00	50,985.00	50,618.00	50,163.00	49,638.00	49,060.00	48,413.00	47,748.00	47,065.00
Total annual appropriations	309,141	453,661	563,647	751,400	750,308	751,266	746,905	747,335	747,552	742,390	752,024	750,872
Total Rebates & Annual appropriations	1,556,991	1,985,113	2,186,042	3,012,309	3,542,896	3,691,733	3,584,111	3,366,949	3,367,166	2,887,877	2,737,511	2,224,856

Outstanding TIF Bonds

TIF Rebates

Name	6/30/30	6/30/31	6/30/32	6/30/33	6/30/34	6/30/35	6/30/36	6/30/37	6/30/38	6/30/39	6/30/40	6/30/41	Remainder to be paid
Daly Group													505,685
QCWaterfront/Isle of Capri													4,736,319
Isle of Capri/land based casino													3,462,887
Fields Development													695,255
Burlington Coat Factory													621,976
JNB Hometown Harbor													399,584
Bowe Machine Co.													23,353
Bowe Machine Co. Phase II													394,279
Plantation Development													29,834
Geneseo Communications													157,576
Bettendorf Hotel Associates													1,675,000
LeClaire Manufacturing													261,476
Tanglefoot Investors includes hospital													550,000
JJZ, LLC													-
Ascentra													2,000,000
BettPlex	53,984	53,984	53,984	53,984	53,984	53,984	53,984	487,568	487,568				1,838,880
Middle & I80 LLC	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000				7,750,564
Twin Bridges - 1st Building	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500		4,201,274
Twin Bridges - 2nd Building	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	202,500	4,201,274
Lodge Site	360,000												3,217,500
PROPOSED Kellner Downtown	180,000	180,000	180,000										1,800,000
Total rebates by year	1,473,984	1,113,984	1,113,984	933,984	933,984	933,984	933,984	1,367,568	1,367,568	405,000	405,000	202,500	38,522,716
100% Assessed value commercial	47,510,400	31,510,400	31,510,400	23,510,400	23,510,400	23,510,400	23,510,400	42,780,800	42,780,800	-	-	-	
100% Assessed value multi residential	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	25,411,765	12,705,882	
Annual Appropriation Bonds													
BettPlex Capital Loan Notes \$4.9M	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584				8,116,818
BettPlex Urban Renewal Bonds, \$2M	170,150	170,931	171,381	171,669	171,606	171,375	170,775						3,001,365
Forest Grove \$1.8M	99,090	97,090	95,010	102,890	100,460	97,986	105,466						1,870,637
Forest Grove \$700K	51,365.00	50,505.00	49,545.00	48,545.00	47,505.00	51,445.00	50,230.00	48,993.00	52,733.00				893,098.00
Total annual appropriations	754,189	752,110	749,520	756,688	753,155	754,390	760,055	482,577	52,733	-	-	-	13,881,918
Total Rebates & Annual appropriations	2,228,173	1,866,094	1,863,504	1,690,672	1,687,139	1,688,374	1,694,039	1,850,145	1,420,301	405,000	405,000	202,500	

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive \$4,470,272 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of \$121.50 per capita. Current estimates from the IDOT project the per capita rate increasing to approximately \$122.50 by FY 2020/21. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by \$0.10 per gallon. The increase generates between \$600,000 and \$700,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 2019/20 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2019/20 budgeted expenditures are \$4,499,310 including \$1,005,000 in road rehabilitation projects.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be \$1,001,043 or 22.25% of operating expenditures.

Road Use Fund

Fiscal Year 2019/20

Expenditures by Function	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Estimate	Budget	from 19	from 19
Public Works:							
Public Works Administration	502,910	376,750	419,632	433,275	424,250	(9,025)	-2.08%
Engineering	489,448	402,630	347,120	211,574	201,141	(10,433)	-4.93%
Street Maintenance	793,219	813,861	970,780	1,045,463	1,155,067	109,604	10.48%
Snow Removal	606,796	544,914	758,083	823,211	843,233	20,022	2.43%
Street Cleaning	13,976	82,290	105,213	125,620	143,114	17,494	13.93%
Traffic Signs & Markings	190,542	174,668	178,198	171,758	175,922	4,164	2.42%
Trees & Plantings	298	198	127	190	193	3	1.58%
City Trees Program	21,144	30,970	16,671	25,100	25,100	-	0.00%
Trees & Roadway Maintenance	76,407	77,353	77,807	83,436	81,311	(2,125)	-2.55%
Traffic Signals	507,854	445,831	578,953	470,844	444,979	(25,865)	-5.49%
Public Works	3,202,594	2,949,465	3,452,584	3,390,471	3,494,310	103,839	3.06%
Capital Outlay	727,150	1,221,636	1,372,713	976,531	1,005,000	28,469	2.92%
Total Expenditures by Function	3,929,744	4,171,101	4,825,297	4,367,002	4,499,310	132,308	3.03%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	985,368	992,965	901,659	909,401	989,061	79,660	8.76%
Part-time/Temporary Employees	14,901	65,372	75,876	78,307	114,357	36,050	
Contract help	79,845	126	-	4,000	-	(4,000)	
Overtime	50,055	39,124	84,739	69,075	68,550	(525)	-0.76%
Retirement contributions	207,921	218,001	221,724	231,376	234,210	2,834	1.22%
Health, Dental, Life Insurance	262,149	278,898	250,706	245,071	266,214	21,143	8.63%
Other pay	115,758	121,560	428,529	120,450	112,042	(8,408)	-6.98%
Total Salaries & Benefits	1,715,997	1,716,046	1,963,233	1,657,680	1,784,434	126,754	7.65%
Operating expenditures							
Staff development (Conferences, travel & training)	15,889	22,783	17,728	22,720	22,720	-	0.00%
Repair, maintenance & utilities	606,324	549,316	789,910	827,392	834,885	7,493	0.91%
Risk Management	62,812	71,664	90,143	93,348	87,073	(6,275)	-6.72%
Contractual services	264,307	121,982	167,984	204,371	205,638	1,267	0.62%
Operating expenditures	531,133	465,475	419,503	577,460	552,060	(25,400)	-4.40%
Minor equipment	6,132	2,199	4,083	7,500	7,500	-	0.00%
Total Operating expenditures	1,486,597	1,233,419	1,489,351	1,732,791	1,709,876	(22,915)	-1.32%
Capital Outlay							
Miscellaneous equipment	727,150	1,221,636	1,372,713	976,531	1,005,000	28,469	2.92%
Total Capital Outlay	727,150	1,221,636	1,372,713	976,531	1,005,000	28,469	2.92%
Total Expenditures by Category	3,929,744	4,171,101	4,825,297	4,367,002	4,499,310	132,308	3.03%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	4,130,411	4,285,167	4,124,593	4,544,049	4,470,272	(73,777)	-1.62%
Charges for services						-	
Interest	16,524	1,392	3,197	21,000	21,000	-	0.00%
Fines & forfeitures						-	
Other	36,256	19,490	5,231	5,500	9,000	3,500	63.64%
Total Revenue	4,183,191	4,306,049	4,133,021	4,570,549	4,500,272	(70,277)	-1.54%
Expenditures:							
Public Works	3,186,339	2,918,487	3,435,913	3,365,371	3,469,210	103,839	3.09%
Culture & Recreation						-	
Community & Economic Development	21,145	30,970	16,671	25,100	25,100	-	0.00%
General Government						-	
Debt service						-	
Capital Projects	727,151	1,221,636	1,372,713	976,531	1,005,000	28,469	2.92%
Total Expenditures	3,934,635	4,171,093	4,825,297	4,367,002	4,499,310	132,308	3.03%
Revenue over(under) expenditures	248,556	134,956	(692,276)	203,547	962	(202,585)	-99.53%
Financing sources (uses):							
Operating transfers in	-	-	295,767	49,800	3,400	(46,400)	
Operating transfers out						-	
Other financing sources				10,040	1,000	(9,040)	
Financing sources (uses), net	-	-	295,767	59,840	4,400	(55,440)	
over (under) expenditures and other	248,556	134,956	(396,509)	263,387	5,362	(258,025)	-97.96%
Fund balances, beginning	745,291	993,847	1,128,803	732,294	995,681	263,387	35.97%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	993,847	1,128,803	732,294	995,681	1,001,043	5,362	0.54%
Fund Balance % of Expenditures	25.26%	27.06%	15.18%	22.80%	22.25%		

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	61%	61%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	87%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	27.06%	15.18%	22.80%	22.25%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	\$120.18	\$134.74	\$121.94	\$125.63
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	91%	91%	91%	91%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	76%	82%	85%	85%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	1,128,803	732,294	995,681	1,001,043
		Road Use \$ spent on CIP projects and capital equipment	881,654	1,157,062	940,000	990,000
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	89%	92%	92%	92%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	78%	83%	85%	85%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Road Use Tax	4,285,167	4,124,593	4,544,049	4,470,272
Use of Money	1,399	3,192	21,000	21,000
Miscellaneous	19,490	5,224	15,540	10,000
Transfers-In	0	83,767	55,040	3,400
Total Revenue	4,306,056	4,216,776	4,630,389	4,504,672
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Salaries & Wages	1,231,985	1,471,826	1,175,473	1,278,510
Employee Benefits & Costs	511,931	491,407	482,207	505,924
Staff Development	22,783	17,728	22,720	22,720
Services & Commodities	1,182,766	1,471,623	1,710,071	1,687,156
Capital Outlay	1,221,636	1,372,713	976,531	1,005,000
Total Expenditures	4,171,101	4,825,297	4,367,002	4,499,310

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Public Works Director	0.45	0.45	0.45	0.45
Operations Manager	0.00	0.00	0.50	0.50
Deputy Director	0.24	0.24	0.00	0.00
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.93	1.93	1.93	1.93
Draftsperson	0.00	0.00	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Seasonal Eng. Pro	0.00	1.79	1.79	1.79
Operations Coordinator	1.00	1.00	1.00	1.00
Engineering Coordinator	0.00	1.00	1.00	1.00
Public Works Coordinator	0.00	0.00	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Operations Supervisor	0.00	0.00	0.50	0.50
Lead Equipment Operator	1.00	1.00	0.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	6.00	7.00	7.00
Sign Technician	1.00	1.00	1.00	1.00
Seasonal Sign Asst.	0.00	0.50	0.50	0.50
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.50	1.00	1.00
Seasonal Street Sweeper	0.00	0.50	1.30	1.30
Admin/Finance	0.49	0.49	0.46	0.46
Road Use Total	24.46	28.25	29.28	29.28

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be \$17,050 in FY 2019/20. Operational expenditures are budgeted to be \$10,000 and capital outlay of \$5,000.

Estimated Ending Fund Balance

By the end of FY 2019/20 the funds are estimated to have a balance of \$142,157.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,842	82	721	2,050	2,050	-	0.00%
Fines & forfeitures						-	
Other	26,492	29,050	47,772	15,000	15,000	-	0.00%
Total Revenue	28,334	29,132	48,493	17,050	17,050	-	0.00%
Expenditures:							
Public Safety	5,067	4,182	15,933	10,000	10,000	-	0.00%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects		26,526	26,300	5,000	5,000	-	
Total Expenditures	5,067	30,708	42,233	15,000	15,000	-	0.00%
Revenue over (under) expenditures	23,267	(1,576)	6,260	2,050	2,050	-	0.00%
Financing sources (uses):							
Operating transfers in	-					-	
Operating transfers out	-		(7,000)			-	
Proceeds from bonds						-	
Financing sources (uses), net	-	-	(7,000)	-	-	-	-
over (under) expenditures and other	23,267	(1,576)	(740)	2,050	2,050	-	0.00%
Fund balances, beginning	117,106	140,373	138,797	138,057	140,107	2,050	1.48%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	140,373	138,797	138,057	140,107	142,157	2,050	1.46%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be \$44,950. Expenditures are budgeted at \$68,000

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2019/20 is projected at \$405,035.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 LIBRARY FUNDS
 FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	9,302	359	3,520	7,950	7,950	-	0.00%
Fines & forfeitures							
Other	37,062	31,241	31,311	37,000	37,000	-	0.00%
Total Revenue	46,364	31,600	34,831	44,950	44,950	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation	66,985	44,979	41,346	48,000	48,000	-	0.00%
Community & Economic Development							
General Government							
Debt service							
Capital Projects	15,506	6,694	10,771	20,000	20,000	-	0.00%
Total Expenditures	82,491	51,673	52,117	68,000	68,000	-	0.00%
Revenue over (under) expenditures	(36,127)	(20,073)	(17,286)	(23,050)	(23,050)	-	0.00%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	-		(25,000)	(25,000)	-		
Proceeds from bonds							
Financing sources (uses), net	-	-	(25,000)	(25,000)	-	25,000	
over (under) expenditures and other	(36,127)	(20,073)	(42,286)	(48,050)	(23,050)	25,000	-52.03%
Fund balances, beginning	574,621	538,494	518,421	476,135	428,085	(48,050)	-10.09%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	538,494	518,421	476,135	428,085	405,035	(23,050)	-5.38%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2019/20 is \$242,334.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 PARK FUNDS
 FY 2015/16 THROUGH FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,514	235	1,657	4,000	4,000	-	0.00%
Fines & forfeitures						-	
Other	105,016	1,309	131			-	
Total Revenue	107,530	1,544	1,788	4,000	4,000	-	0.00%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	-	-	-	-	-	-	
Revenue over (under) expenditures	107,530	1,544	1,788	4,000	4,000	-	0.00%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(3,000)	(3,000)	(3,000)	(2,498)	-	2,498	-100.00%
Proceeds from bonds						-	
Financing sources (uses), net	(3,000)	(3,000)	(3,000)	(2,498)	-	2,498	-100.00%
over (under) expenditures and other	104,530	(1,456)	(1,212)	1,502	4,000	2,498	166.31%
Fund balances, beginning	134,970	239,500	238,044	236,832	238,334	1,502	0.63%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	239,500	238,044	236,832	238,334	242,334	4,000	1.68%

Economic Development Funds (Bettendorf Fund)

Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary

The Economic Development Funds are expected to generate \$1,300 in revenues and expenditures of \$1,000 in FY 2019/20.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2019/20 is estimated to be \$34,960.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS
FY 2015/16 THROUGH FY 2019/20**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes			-				
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	625	24	245	300	300	-	0.00%
Fines & forfeitures						-	
Other	-	-	-	1,000	1,000	-	0.00%
Total Revenue	625	24	245	1,300	1,300	-	0.00%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	1,758	2,038	664	1,000	1,000	-	0.00%
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	1,758	2,038	664	1,000	1,000	-	
Revenue over (under) expenditures	(1,133)	(2,014)	(419)	300	300	-	0.00%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out						-	
Other financing sources						-	
Financing sources (uses), net	-	-	-	-	-	-	
over (under) expenditures and other	(1,133)	(2,014)	(419)	300	300	-	0.00%
Fund balances, beginning	37,926	36,793	34,779	34,360	34,660	(119)	-0.35%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	36,793	34,779	34,360	34,660	34,960	600	1.73%



FY 2019/20

DEBT SERVICE FUND

Debt Service Funds:

Description of Debt Service Funds..... 139-143
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.. 144
Debt Payment & Fund Balance Analysis 145
Debt Margin Analysis & Chart..... 146-147
Bond Payment Schedule..... 148-186
Program Performance Indicators..... 188-189

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote unless they are issued for under \$700,000. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2019 total general obligation debt in the Governmental Activities amounts to \$111,510,000.

As of July 1, 2019 the City also has \$5,305,000 of revenue bonds outstanding in the Sewer Enterprise Fund, \$3,940,000 of general obligation bonds, and \$3,480,000 of revenue bonds outstanding in the Storm Water Enterprise Fund, and \$285,000 of general obligation bonds outstanding in the Recycling/Garbage Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty six general obligation bond issues outstanding as of July 1, 2019. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2037. A brief description of each of these issues is listed below:

- **JUNE 1, 2010, \$14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, \$7,180,000 SERIES 2010B**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's \$4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's \$3,030,000 General Obligation Bonds, Series 2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, \$15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's \$4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's \$4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's \$5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's \$10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$8,945,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$1,400,000 SERIES 2016D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$3,180,000 SERIES 2017A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance city infrastructure associated with the BettPlex project as specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$2,195,000 SERIES 2017B GENERAL OBLIGATION URBAN RENEWAL ANNUAL APPROPRIATION BONDS**

Proceeds of these bonds will be used to finance a City Grant in accordance with the BettPlex development agreement.

These bonds were rated Aa3 from Moody's Investors Service.

- **DECEMBER 28, 2017, \$10,350,000 SERIES 2017C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 28, 2017, \$22,615,000 SERIES 2017D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to advance refund the remaining June 1, 2019 through the June 1, 2020 maturities of the City's General Obligation Bonds, Series 2009A, dated June 1, 2008 and the remaining June 1, 2021 through June 1, 2030 maturities of the City's \$15,235,000 General Obligation Bonds. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 4, 2018, \$10,935,000 SERIES 2019A GENERAL OBLIGATION CAPITAL LOAN NOTES**

Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan and improvements related to Forest Grove Park Phase II.

These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Revenue Debt outstanding as of July 1, 2019 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2019
Refunding	June 2010	7,180,000	2.00-3.50%	1,865,000
Various Public Improvements	June 2011	13,475,000	2.00-6.00%	820,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	7,810,000
Refunding	June 2012	2,145,000	2.00-4.00%	560,000
Refunding	June 2012	1,960,000	2.00-3.00%	695,000
Refunding	June 2012	2,620,000	2.00-3.00%	1,065,000
Various Public Improvements	May 2013	9,985,000	2.00-4.00%	7,330,000
Park Improvements	May 2013	700,000	2.00-4.00%	515,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	16,310,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	575,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	575,000
Refunding	May 2014	2,575,000	2.00-5.00%	1,560,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	7,050,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	540,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	2,075,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	4,120,000
Various Public Improvements	Dec. 2016	8,945,000	3.00-3.375%	7,675,000
Park Improvements	Dec. 2016	700,000	3.00-3.375%	600,000
Various Public Improvements	Dec. 2016	700,000	3.00-3.375%	600,000
Downtown Improvements	Dec. 2016	1,400,000	3.00-3.900%	1,200,000
City infrastructure/BettPlex project	Jun. 2017	3,180,000	2.00-3.00%	2,895,000
City Grant/BettPlex project	Jun. 2017	2,195,000	1.90-3.85%	2,195,000
Various Public Improvements	Dec. 2017	10,350,000	3.000-3.125%	9,435,000
Refunding	Dec. 2017	5,685,000	4.00-5.00%	5,685,000
Refunding	Dec. 2017	390,000	4.00-5.00%	390,000
Refunding	Dec. 2017	390,000	4.00-5.00%	390,000
Refunding	Dec. 2017	370,000	4.00-5.00%	370,000
Refunding	Dec. 2017	7,320,000	4.00-5.00%	7,320,000
Refunding	Dec. 2017	8,460,000	4.00-5.00%	8,460,000
Various Public Improvements	Dec. 2018	9,105,000	4.00-5.00%	9,105,000
Forest Grove Park Phase II	Dec. 2018	1,830,000	4.00-5.00%	1,725,000
Total General Obligation Bonds				111,510,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2019 are as follows:

Year ending June 30:	GO Bonds		TIF Revenue Bonds	
	Principal	Interest	Principal	Interest
2020	8,080,000.00	4,358,445.03	-	249,083.34
2021	7,730,000.00	4,051,282.53	187,512.73	246,070.89
2022	8,390,000.00	3,742,937.53	197,139.06	236,444.56
2023	7,955,000.00	3,397,112.53	207,259.56	226,324.06
2024	8,365,000.00	3,066,012.53	217,316.19	216,267.43
2025-2029	40,180,000.00	10,106,140.15	1,268,590.87	899,327.23
2030-2034	25,405,000.00	3,321,683.92	1,629,569.57	538,348.53
2035-2037	5,405,000.00	329,235.04	1,192,612.02	108,138.36
Total	111,510,000.00	32,372,849.26	4,900,000.00	2,720,004.40

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2019 is computed as follows:

January 1, 2017 Full assessed valuation	3,867,659,068
Debt Limit (5% of full value)	193,382,953
Outstanding Debt Applicable to Limit	116,510,000
Debt Margin	76,872,953
% of Debt Limit Used 6/30/19 (projected)	60.25%

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are \$11,956,253 for FY 2019/20 compared to \$11,457,063 for FY 2018/19. This is an increase of 4.36% due to new construction and the increased residential rollback. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of \$12,723,527. Seventeen of the City's bond issues will be paid off in the next five years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2036/37. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2015/16 through FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	9,884,706	10,422,126	10,800,884	11,464,963	11,963,253	498,290	4.35%
Other city taxes	344,237	334,738	322,955	315,380	307,339	(8,041)	-2.55%
Special assessments							
Licenses and permits							
Intergovernmental	303,681	264,224	259,603	251,857	216,069	(35,788)	-14.21%
Charges for services							
Interest	156,504	13,165	110,741	75,000	75,000	-	0.00%
Fines & forfeitures							
Other	-	90,251	85,498	40,500	40,500	-	0.00%
Total revenue	10,689,128	11,124,504	11,579,681	12,147,700	12,602,161	454,461	3.74%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:	10,468,909	14,345,392	17,526,641	12,407,206	12,723,527	316,321	2.55%
Capital Projects							
Total expenditures	10,468,909	14,345,392	17,526,641	12,407,206	12,723,527	316,321	2.55%
Revenue over(under) expenditures	220,219	(3,220,888)	(5,946,960)	(259,506)	(121,366)	138,140	-53.23%
Financing sources (uses):							
Operating transfers in	51,351	400,000	425,000	425,000	400,000	(25,000)	-5.88%
Operating transfers out	(283,944)	(180,194)	(479,422)	-	-	-	0.00%
Proceeds from bonds	7,135,000		191,577				
Other financing sources	1,468,066						
Financing sources (uses), net over (under) expenditures and other	8,370,473	219,806	137,155	425,000	400,000	(25,000)	-5.88%
8,590,692	(3,001,082)	(5,809,805)	165,494	278,634	113,140	68.37%	
Fund balances, beginning	364,051	8,954,743	5,953,661	143,856	309,350	165,494	115.04%
Residual equity transfer in (out)							
Fund balances, ending	8,954,743	5,953,661	143,856	309,350	587,984	278,634	90.07%

City of Bettendorf
Debt Service Fund
FY 2019/20 Budget

Fiscal Year:	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Taxable property value	2,391,250,600	2,506,408,678	2,695,205,087	2,791,743,540	2,955,216,677
Percentage increase from previous year	4.36%	4.82%	7.53%	3.58%	5.86%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	11,956,253	12,532,043	13,476,025	13,958,718	14,776,083
Delinquent taxes	7,000	7,000	7,000	7,000	7,000
Commercial Rollback back fill	212,419	141,500	70,750	-	-
Property tax replacements	304,789	300,000	300,000	300,000	300,000
Isle Payment in Lieu of Taxes (North Tower: \$40M 2yrs, \$30 2yrs)	40,500	-	-	-	-
Mobile Home taxes	2,550	2,550	2,550	2,550	2,550
Intergovernmental	3,650	3,650	3,650	3,650	3,650
Interest	75,000	75,000	75,000	75,000	75,000
Transfers in	400,000	275,000	275,000	-	-
Escrow fund	-	-	-	-	-
Net Bond proceeds	-	-	-	-	-
Total revenues	13,002,161	13,336,743	14,209,975	14,346,918	15,164,283
Principal retirement & Interest	(12,723,527)	(13,327,961)	(14,469,276)	(14,427,083)	(15,122,940)
Payment to escrow agent	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	(12,723,527)	(13,327,961)	(14,469,276)	(14,427,083)	(15,122,940)
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	-	-	-	-	-
Total expenditures & transfers out	(12,723,527)	(13,327,961)	(14,469,276)	(14,427,083)	(15,122,940)
Revenue & other financing sources over(under) expenditures and other financing uses	278,634	8,782	(259,301)	(80,165)	41,343
Beginning fund balance	309,349	587,983	596,765	337,465	257,299
Ending fund balance	587,983	596,765	337,465	257,299	298,643

Debt Service – Debt Margin Analysis

2019/20

Fiscal Year	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24
100% assessed valuation	\$ 3,781,482,082	\$ 4,044,599,160	\$ 4,240,402,509	\$ 4,485,508,320	\$ 4,703,909,720
Plus: Public gas and electric utilities	121,993,552	125,043,391	128,169,476	131,373,712	134,658,055
Plus: Captured tax increment value	70,492,813	84,761,556	106,115,022	112,687,422	108,098,044
Less: Military exemption	(3,429,904)	(3,429,904)	(3,429,904)	(3,429,904)	(3,429,904)
Total assessed valuation of the property	\$ 3,970,538,543	\$ 4,250,974,203	\$ 4,471,257,102	\$ 4,726,139,550	\$ 4,943,235,916
Debt limit, 5% of total actual valuation	\$ 198,526,927	\$ 212,548,710	\$ 223,562,855	\$ 236,306,978	\$ 247,161,796
Debt applicable to debt limit:					
GO Bonds	110,822,129	112,564,164	114,051,273	114,814,786	114,047,675
Enterprise general obligation bonds	7,765,000	6,565,000	5,465,000	4,595,000	3,680,000
Total outstanding GO debt:	118,587,129	119,129,164	119,516,273	119,409,786	117,727,675
Legal debt margin	\$ 79,939,798	\$ 93,419,546	\$ 104,046,582	\$ 116,897,192	\$ 129,434,121

Percentage of debt margin used:

Legal debt margin available	40.27%	43.95%	46.54%	49.47%	52.37%
GO Bonds paid by user fees (Enterprise funds)	3.91%	3.09%	2.44%	1.94%	1.49%
GO bonds	55.82%	52.96%	51.02%	48.59%	46.14%
Total debt margin used	59.73%	56.05%	53.46%	50.53%	47.63%
Debt Levy Rate(per \$1,000 taxable valuation)	5.00	5.00	5.00	5.00	5.00

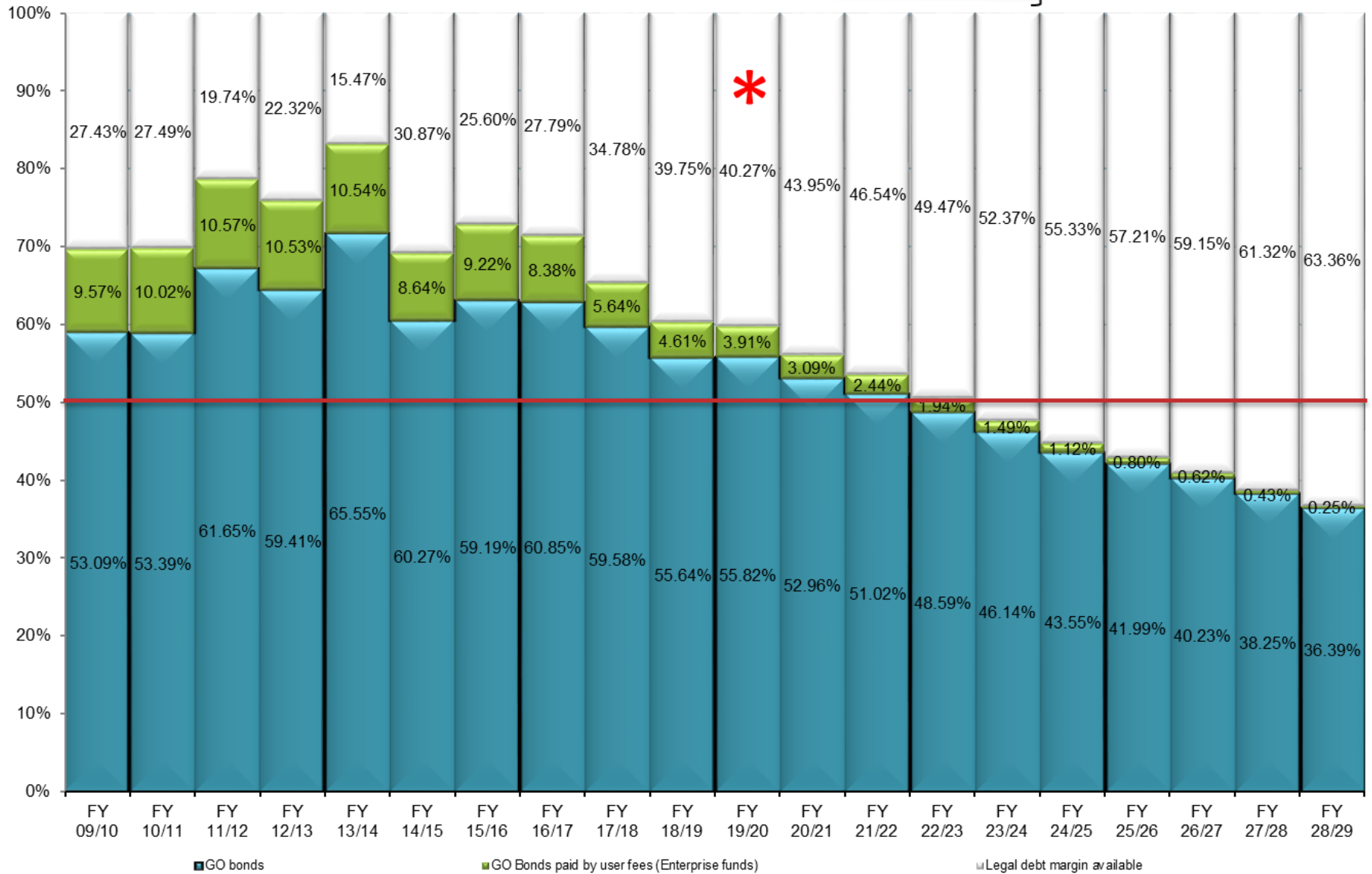
New debt to be issued (NET PROCEEDS):

GO Bonds, issued in October annually	9,144,000	9,145,000	9,145,000	9,145,000	9,145,000
Fire Truck	-	500,000	-	-	-
GO refunding	-	-	-	-	-
General Corporate Bonds:					
Forest Grove Park	-	-	-	700,000	-
Downtown Land Acquisition & Improvements	700,000	-	700,000	-	700,000
Winter Project, LFC, Fire Station parking	-	-	-	-	-
Palmer Hills	700,000	-	700,000	-	-
Library	-	-	-	700,000	-
SRF Funds, Flood Buyout Program	708,000	708,000	708,000	-	-
Storm Water Revenue Bonds	2,075,000	-	2,250,000	-	-
Sewer Revenue Bonds	2,075,000	-	2,250,000	-	2,250,000
Total Bonds issued	15,402,000	10,353,000	15,753,000	10,545,000	12,095,000

City of Bettendorf
20 Year Debt Margin History & Projections
with Refundings and New Growth Assumptions

PROPOSED 5-year CIP (FY 19/20 thru FY 23/24)

147



Future debt margin ratios may fall below 50% within the next ten years, **if the following assumptions hold:** 1)\$9M Annual GO Bonding FY 19/20 - 23/24 2) \$9M CIP Bonding FY 24/25-FY 28/29, 3)Revenue Bonds will continue being issued for future Sewer and Storm Water bonding. 4)Gross values continue to increase an average of 4-5% annually (new construction + revaluations) effective 1/1/18 and thereafter. If Council chooses to continue \$10M of annual bonding past FY 18/19 vs. \$9M as shown, the City's future debt margin ratio is projected to remain in the low to mid 50-55% range.

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	3/15/09	Land acquisition 3/15/09	PW Facility remodel 3/15/09	Landscaping 6/1/2010	6/1/2010	6/1/10	6/1/10
	\$12.300	\$0.700	\$0.700	\$0.690	\$13.710	\$2.540	\$7.180
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	ST GO Bonds	Refunding
Principal							
2019	555,000.00	40,000.00	40,000.00	35,000.00	670,000.00	125,000.00	735,000.00
2020							755,000.00
2021							780,000.00
2022							330,000.00
2023							
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Total	555,000.00	40,000.00	40,000.00	35,000.00	670,000.00	125,000.00	2,600,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
FY	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding	SW GO Bonds
Principal			Principal				
2019	790,000.00	95,000.00	545,000.00	265,000.00	210,000.00	340,000.00	125,000.00
2020	820,000.00	100,000.00	555,000.00	270,000.00	220,000.00	345,000.00	125,000.00
2021			570,000.00	290,000.00	235,000.00	355,000.00	130,000.00
2022			585,000.00		240,000.00	365,000.00	130,000.00
2023			600,000.00				
2024			605,000.00				
2025			625,000.00				
2026			650,000.00				
2027			675,000.00				
2028			690,000.00				
2029			735,000.00				
2030			750,000.00				
2031			770,000.00				
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Total	1,610,000.00	195,000.00	8,355,000.00	825,000.00	905,000.00	1,405,000.00	510,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	6/1/2012	6/1/2013	Forest Grove Pk 6/1/2013	6/1/13	Museum exhibits 6/1/13	6/1/13	Inc Forest Gr & fire truck 5/1/14
	\$6.835 Million Storm	\$9.985 Million GO	\$0.700 Million GO	\$1.500 Million Storm	\$0.700 Million Museum	\$1.500 Million Sewer	\$18.770 Million GO
	ST GO Bonds	Bonds	Bonds	ST GO Bonds	Bonds	SW GO Bonds	Bonds
Principal	Principal						
2019	125,000.00	570,000.00	35,000.00	70,000.00		70,000.00	695,000.00
2020	125,000.00	480,000.00	35,000.00	70,000.00		70,000.00	710,000.00
2021	130,000.00	485,000.00	35,000.00	75,000.00		75,000.00	880,000.00
2022	135,000.00	495,000.00	35,000.00	75,000.00		75,000.00	905,000.00
2023		510,000.00	35,000.00	75,000.00		75,000.00	1,070,000.00
2024		525,000.00	35,000.00	80,000.00		80,000.00	1,100,000.00
2025		545,000.00	40,000.00	80,000.00		80,000.00	1,135,000.00
2026		560,000.00	40,000.00	85,000.00		85,000.00	1,170,000.00
2027		575,000.00	40,000.00	85,000.00		85,000.00	1,205,000.00
2028		595,000.00	40,000.00	90,000.00		90,000.00	1,245,000.00
2029		610,000.00	45,000.00	90,000.00		90,000.00	1,285,000.00
2030		630,000.00	45,000.00	95,000.00		95,000.00	1,330,000.00
2031		650,000.00	45,000.00	100,000.00		100,000.00	1,375,000.00
2032		670,000.00	45,000.00	100,000.00		100,000.00	1,425,000.00
2033							1,475,000.00
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Total	515,000.00	7,900,000.00	550,000.00	1,170,000.00	0.00	1,170,000.00	17,005,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Downtown imp Ph I	Downtown imp Ph II	Downtown, ph iii					
	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15
	\$0.700	\$0.700	\$2.575	\$1.425	\$8.885	\$0.700	\$2.545	\$4.590
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO	GO
	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds
Principal								
2019	35,000.00	35,000.00	270,000.00	150,000.00	330,000.00	30,000.00	240,000.00	470,000.00
2020	35,000.00	35,000.00	280,000.00	155,000.00	25,000.00	35,000.00	255,000.00	495,000.00
2021	35,000.00	35,000.00	300,000.00	165,000.00	85,000.00	35,000.00	270,000.00	525,000.00
2022	35,000.00	35,000.00	315,000.00	175,000.00	450,000.00	35,000.00	280,000.00	555,000.00
2023	35,000.00	35,000.00	330,000.00	185,000.00	535,000.00	35,000.00	295,000.00	585,000.00
2024	40,000.00	40,000.00	335,000.00	185,000.00	645,000.00	35,000.00	310,000.00	620,000.00
2025	40,000.00	40,000.00			500,000.00	40,000.00	325,000.00	655,000.00
2026	40,000.00	40,000.00			515,000.00	40,000.00	340,000.00	685,000.00
2027	40,000.00	40,000.00			530,000.00	40,000.00		
2028	40,000.00	40,000.00			545,000.00	40,000.00		
2029	45,000.00	45,000.00			560,000.00	45,000.00		
2030	45,000.00	45,000.00			580,000.00	45,000.00		
2031	45,000.00	45,000.00			600,000.00	45,000.00		
2032	50,000.00	50,000.00			615,000.00	55,000.00		
2033	50,000.00	50,000.00			640,000.00	15,000.00		
2034					225,000.00			
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Total	610,000.00	610,000.00	1,830,000.00	1,015,000.00	7,380,000.00	570,000.00	2,315,000.00	4,590,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	Forest Grove, iii 12/1/16	Various projects 12/1/16	Recycling trucks 12/1/16
	\$1.220	\$1.225	\$2.030	\$2.030	\$8.945	\$0.700	\$0.700	\$0.700
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	Storm	Sewer	GO	GO	GO	Solid Waste
FY	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2019	125,000.00	125,000.00	90,000.00	90,000.00	390,000.00	30,000.00	30,000.00	140,000.00
2020	130,000.00	130,000.00	90,000.00	90,000.00	395,000.00	30,000.00	30,000.00	140,000.00
2021			95,000.00	95,000.00	405,000.00	30,000.00	30,000.00	145,000.00
2022			100,000.00	100,000.00	415,000.00	30,000.00	30,000.00	
2023			105,000.00	105,000.00	420,000.00	35,000.00	35,000.00	
2024			105,000.00	105,000.00	430,000.00	35,000.00	35,000.00	
2025			110,000.00	110,000.00	445,000.00	35,000.00	35,000.00	
2026		185,000.00	115,000.00	115,000.00	455,000.00	35,000.00	35,000.00	
2027			120,000.00	120,000.00	465,000.00	35,000.00	35,000.00	
2028			125,000.00	125,000.00	480,000.00	40,000.00	40,000.00	
2029			125,000.00	125,000.00	495,000.00	40,000.00	40,000.00	
2030			130,000.00	130,000.00	510,000.00	40,000.00	40,000.00	
2031			135,000.00	135,000.00	520,000.00	40,000.00	40,000.00	
2032			140,000.00	140,000.00	535,000.00	40,000.00	40,000.00	
2033			145,000.00	145,000.00	550,000.00	45,000.00	45,000.00	
2034					570,000.00	45,000.00	45,000.00	
2035					585,000.00	45,000.00	45,000.00	
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Total	1,220,000.00	1,225,000.00	1,730,000.00	1,730,000.00	8,065,000.00	630,000.00	630,000.00	425,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Downtown IV & V	BETTPLEX	Annual appropriation, BETTPLEX	Annual appropriation, BETTPLEX				
	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17	12/28/17
	\$1.400	\$3.180	\$2.195	\$4.900	\$10.350	\$2.030	\$4.045	\$5.685
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	TIF	GO	Storm	Sewer	GO
	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09
Principal								
2019	60,000.00	140,000.00	0.00	0.00	365,000.00	75,000.00	155,000.00	
2020	60,000.00	145,000.00	105,000.00	0.00	380,000.00	80,000.00	160,000.00	505,000.00
2021	60,000.00	145,000.00	105,000.00	187,512.73	395,000.00	85,000.00	165,000.00	525,000.00
2022	70,000.00	150,000.00	105,000.00	197,139.06	415,000.00	85,000.00	170,000.00	550,000.00
2023	70,000.00	150,000.00	110,000.00	207,259.56	435,000.00	90,000.00	175,000.00	585,000.00
2024	70,000.00	155,000.00	110,000.00	217,316.19	460,000.00	90,000.00	185,000.00	620,000.00
2025	70,000.00	155,000.00	115,000.00	229,055.98	480,000.00	95,000.00	190,000.00	660,000.00
2026	70,000.00	160,000.00	120,000.00	240,815.01	505,000.00	100,000.00	195,000.00	700,000.00
2027	70,000.00	165,000.00	120,000.00	253,177.71	530,000.00	105,000.00	205,000.00	745,000.00
2028	70,000.00	165,000.00	125,000.00	265,725.56	560,000.00	105,000.00	210,000.00	795,000.00
2029	80,000.00	170,000.00	130,000.00	279,816.61	580,000.00	110,000.00	220,000.00	
2030	80,000.00	175,000.00	135,000.00	294,181.53	605,000.00	115,000.00	230,000.00	
2031	80,000.00	180,000.00	140,000.00	309,283.91	625,000.00	120,000.00	235,000.00	
2032	80,000.00	185,000.00	145,000.00	324,875.72	650,000.00	125,000.00	245,000.00	
2033	90,000.00	190,000.00	150,000.00	341,839.70	670,000.00	130,000.00	255,000.00	
2034	90,000.00	195,000.00	155,000.00	359,388.71	690,000.00	130,000.00	265,000.00	
2035	90,000.00	200,000.00	160,000.00	377,838.61	715,000.00	135,000.00	275,000.00	
2036		210,000.00	165,000.00	397,149.76	740,000.00	140,000.00	285,000.00	
2037				417,623.65				
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Total	1,260,000.00	3,035,000.00	2,195,000.00	4,900,000.00	9,800,000.00	1,915,000.00	3,820,000.00	5,685,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/20/17	12/4/18
	\$0.390	\$0.390	\$0.370	\$7.320	\$1.350	\$8.460	\$1.150	\$9.105
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Storm	GO	Sewer	GO
FY	Refunded 09	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds	Bonds
Principal								
2019								
2020	35,000.00	35,000.00	30,000.00	590,000.00	110,000.00			325,000.00
2021	35,000.00	35,000.00	30,000.00	610,000.00	110,000.00		90,000.00	345,000.00
2022	40,000.00	40,000.00	35,000.00	640,000.00	115,000.00	780,000.00	95,000.00	360,000.00
2023	40,000.00	40,000.00	35,000.00	670,000.00	125,000.00	815,000.00	100,000.00	380,000.00
2024	40,000.00	40,000.00	35,000.00	710,000.00	130,000.00	860,000.00	110,000.00	400,000.00
2025	45,000.00	45,000.00	35,000.00	745,000.00	140,000.00	895,000.00	115,000.00	420,000.00
2026	50,000.00	50,000.00	40,000.00	780,000.00	145,000.00	935,000.00	115,000.00	440,000.00
2027	50,000.00	50,000.00	40,000.00	820,000.00	150,000.00	980,000.00	120,000.00	460,000.00
2028	55,000.00	55,000.00	45,000.00	860,000.00	160,000.00	1,025,000.00	130,000.00	485,000.00
2029			45,000.00	895,000.00	165,000.00	1,065,000.00	135,000.00	505,000.00
2030						1,105,000.00	140,000.00	535,000.00
2031								560,000.00
2032								585,000.00
2033								610,000.00
2034								635,000.00
2035								660,000.00
2036								685,000.00
2037								715,000.00
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Total	390,000.00	390,000.00	370,000.00	7,320,000.00	1,350,000.00	8,460,000.00	1,150,000.00	9,105,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Forest Grove III & IV, annual appropriation	Capi int	Downtown	Palmer Hills putting	SRF Flood buyout			
	12/4/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20
	\$1.830	\$9.144	\$0.700	\$0.700	\$0.708	\$2.075	\$2.075	9.145
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	Sewer	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds	Bonds
Principal								
2019	105,000.00							
2020	65,000.00		40,000.00	40,000.00	29,871.00	115,000.00	115,000.00	
2021	65,000.00	400,500.00	30,000.00	30,000.00	30,394.00	85,000.00	85,000.00	505,000.00
2022	70,000.00	409,500.00	30,000.00	30,000.00	30,926.00	85,000.00	85,000.00	380,000.00
2023	70,000.00	418,500.00	30,000.00	30,000.00	31,467.00	90,000.00	90,000.00	385,000.00
2024	75,000.00	427,500.00	30,000.00	30,000.00	32,018.00	90,000.00	90,000.00	395,000.00
2025	80,000.00	441,000.00	30,000.00	30,000.00	32,578.00	95,000.00	95,000.00	405,000.00
2026	85,000.00	450,000.00	35,000.00	35,000.00	33,148.00	95,000.00	95,000.00	415,000.00
2027	90,000.00	463,500.00	35,000.00	35,000.00	33,729.00	100,000.00	100,000.00	425,000.00
2028	90,000.00	477,000.00	35,000.00	35,000.00	34,319.00	100,000.00	100,000.00	440,000.00
2029	95,000.00	490,500.00	35,000.00	35,000.00	34,919.00	105,000.00	105,000.00	450,000.00
2030	100,000.00	504,000.00	35,000.00	35,000.00	35,530.00	105,000.00	105,000.00	460,000.00
2031	105,000.00	517,500.00	35,000.00	35,000.00	36,152.00	110,000.00	110,000.00	475,000.00
2032	110,000.00	535,500.00	40,000.00	40,000.00	36,785.00	115,000.00	115,000.00	490,000.00
2033	115,000.00	549,000.00	40,000.00	40,000.00	37,429.00	120,000.00	120,000.00	505,000.00
2034	120,000.00	571,500.00	40,000.00	40,000.00	38,084.00	125,000.00	125,000.00	520,000.00
2035	125,000.00	589,500.00	45,000.00	45,000.00	38,750.00	130,000.00	130,000.00	540,000.00
2036	130,000.00	612,000.00	45,000.00	45,000.00	39,428.00	130,000.00	130,000.00	560,000.00
2037	135,000.00	630,000.00	45,000.00	45,000.00	40,118.00	135,000.00	135,000.00	575,000.00
2038		657,000.00	45,000.00	45,000.00	40,820.00	145,000.00	145,000.00	600,000.00
2039					41,535.00			620,000.00
2040								
2041								
2042								
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Total	1,830,000.00	9,144,000.00	700,000.00	700,000.00	708,000.00	2,075,000.00	2,075,000.00	9,145,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	SRF Flood buyout	Fire Truck	Downtown		Palmer Hills	SRF Flood buyout			
	10/1/20	10/1/20	7/1/21	7/1/21	7/1/21	10/1/21	7/1/21	7/1/21	
	\$0.708	\$0.500	9.145	0.70	0.70	0.708	\$2.250	\$2.250	
	Million	Million	Million	Million	Million	Million	Million	Million	
	GO	GO	GO	GO	GO	GO	Sewer	Sewer	
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	SW Rev Bonds	
Principal									
2019									
2020									
2021	29,871.00	25,200.00							
2022	30,394.00	25,200.00	505,000.00	40,000.00	40,000.00	29,871.00	115,000.00	115,000.00	
2023	30,926.00	25,200.00	380,000.00	30,000.00	30,000.00	30,394.00	85,000.00	85,000.00	
2024	31,467.00	25,200.00	385,000.00	30,000.00	30,000.00	30,926.00	85,000.00	85,000.00	
2025	32,018.00	25,200.00	395,000.00	30,000.00	30,000.00	31,467.00	90,000.00	90,000.00	
2026	32,578.00	25,200.00	405,000.00	30,000.00	30,000.00	32,018.00	90,000.00	90,000.00	
2027	33,148.00	25,200.00	415,000.00	30,000.00	30,000.00	32,578.00	95,000.00	95,000.00	
2028	33,729.00	25,200.00	425,000.00	35,000.00	35,000.00	33,148.00	95,000.00	95,000.00	
2029	34,319.00	25,200.00	440,000.00	35,000.00	35,000.00	33,729.00	100,000.00	100,000.00	
2030	34,919.00	28,800.00	450,000.00	35,000.00	35,000.00	34,319.00	100,000.00	100,000.00	
2031	35,530.00	28,800.00	460,000.00	35,000.00	35,000.00	34,919.00	105,000.00	105,000.00	
2032	36,152.00	28,800.00	475,000.00	35,000.00	35,000.00	35,530.00	105,000.00	105,000.00	
2033	36,785.00	28,800.00	490,000.00	35,000.00	35,000.00	36,152.00	110,000.00	110,000.00	
2034	37,429.00	28,800.00	505,000.00	40,000.00	40,000.00	36,785.00	115,000.00	115,000.00	
2035	38,084.00	32,400.00	520,000.00	40,000.00	40,000.00	37,429.00	120,000.00	120,000.00	
2036	38,750.00	32,400.00	540,000.00	40,000.00	40,000.00	38,084.00	125,000.00	125,000.00	
2037	39,428.00	32,400.00	560,000.00	45,000.00	45,000.00	38,750.00	130,000.00	130,000.00	
2038	40,118.00	32,000.00	575,000.00	45,000.00	45,000.00	39,428.00	130,000.00	130,000.00	
2039	40,820.00		600,000.00	45,000.00	45,000.00	40,118.00	135,000.00	135,000.00	
2040	41,535.00		620,000.00	45,000.00	45,000.00	40,820.00	145,000.00	145,000.00	
2041						41,535.00			
2042									
2043									
2044									
2045									
2046									
2047									
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2049									
2050									
2051									
2052									
Total	708,000.00	500,000.00	9,145,000.00	700,000.00	700,000.00	708,000.00	2,075,000.00	2,075,000.00	

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Forest Grove Pk			Library	Downtown			Downtown		
	7/1/22	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25	
	9.145	0.70	0.70	9.15	0.70	\$2.250	9.16	0.70	9.16	
	Million	Million	Million	Million	Million	Million	Million	Million	Million	
	GO	GO	GO	GO	GO	Sewer	GO	GO	GO	
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	
Principal										
2019										
2020										
2021										
2022										
2023	505,000.00	40,000.00	40,000.00							
2024	380,000.00	30,000.00	30,000.00	505,000.00	40,000.00	115,000.00				
2025	385,000.00	30,000.00	30,000.00	380,000.00	30,000.00	85,000.00	510,000.00	40,000.00		
2026	395,000.00	30,000.00	30,000.00	385,000.00	30,000.00	85,000.00	390,000.00	30,000.00	510,000.00	
2027	405,000.00	30,000.00	30,000.00	395,000.00	30,000.00	90,000.00	400,000.00	30,000.00	390,000.00	
2028	415,000.00	30,000.00	30,000.00	405,000.00	30,000.00	90,000.00	405,000.00	30,000.00	400,000.00	
2029	425,000.00	35,000.00	35,000.00	415,000.00	30,000.00	95,000.00	415,000.00	30,000.00	405,000.00	
2030	440,000.00	35,000.00	35,000.00	425,000.00	35,000.00	95,000.00	425,000.00	30,000.00	415,000.00	
2031	450,000.00	35,000.00	35,000.00	440,000.00	35,000.00	100,000.00	435,000.00	35,000.00	425,000.00	
2032	460,000.00	35,000.00	35,000.00	450,000.00	35,000.00	100,000.00	445,000.00	35,000.00	435,000.00	
2033	475,000.00	35,000.00	35,000.00	460,000.00	35,000.00	105,000.00	455,000.00	35,000.00	445,000.00	
2034	490,000.00	35,000.00	35,000.00	475,000.00	35,000.00	105,000.00	465,000.00	35,000.00	455,000.00	
2035	505,000.00	40,000.00	40,000.00	490,000.00	35,000.00	110,000.00	475,000.00	35,000.00	465,000.00	
2036	520,000.00	40,000.00	40,000.00	505,000.00	40,000.00	115,000.00	490,000.00	35,000.00	475,000.00	
2037	540,000.00	40,000.00	40,000.00	520,000.00	40,000.00	120,000.00	500,000.00	40,000.00	490,000.00	
2038	560,000.00	45,000.00	45,000.00	540,000.00	40,000.00	125,000.00	515,000.00	40,000.00	500,000.00	
2039	575,000.00	45,000.00	45,000.00	560,000.00	45,000.00	130,000.00	530,000.00	40,000.00	515,000.00	
2040	600,000.00	45,000.00	45,000.00	575,000.00	45,000.00	130,000.00	550,000.00	45,000.00	530,000.00	
2041	620,000.00	45,000.00	45,000.00	600,000.00	45,000.00	135,000.00	565,000.00	45,000.00	550,000.00	
2042				620,000.00	45,000.00	145,000.00	585,000.00	45,000.00	565,000.00	
2043							605,000.00	45,000.00	585,000.00	
2044									605,000.00	
2045										
2046										
2047										
2048										
2049										
2050										
2051										
2052										
Total	9,145,000.00	700,000.00	700,000.00	9,145,000.00	700,000.00	2,075,000.00	9,160,000.00	700,000.00	9,160,000.00	

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

Downtown								
	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.16	9.16	9.16	9.16	9.16	9.16	9.16
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
2026	40,000.00							
2027	30,000.00	510,000.00						
2028	30,000.00	390,000.00	510,000.00					
2029	30,000.00	400,000.00	390,000.00	510,000.00				
2030	30,000.00	405,000.00	400,000.00	390,000.00	510,000.00			
2031	30,000.00	415,000.00	405,000.00	400,000.00	390,000.00	510,000.00		
2032	35,000.00	425,000.00	415,000.00	405,000.00	400,000.00	390,000.00	510,000.00	
2033	35,000.00	435,000.00	425,000.00	415,000.00	405,000.00	400,000.00	390,000.00	510,000.00
2034	35,000.00	445,000.00	435,000.00	425,000.00	415,000.00	405,000.00	400,000.00	390,000.00
2035	35,000.00	455,000.00	445,000.00	435,000.00	425,000.00	415,000.00	405,000.00	400,000.00
2036	35,000.00	465,000.00	455,000.00	445,000.00	435,000.00	425,000.00	415,000.00	405,000.00
2037	35,000.00	475,000.00	465,000.00	455,000.00	445,000.00	435,000.00	425,000.00	415,000.00
2038	40,000.00	490,000.00	475,000.00	465,000.00	455,000.00	445,000.00	435,000.00	425,000.00
2039	40,000.00	500,000.00	490,000.00	475,000.00	465,000.00	455,000.00	445,000.00	435,000.00
2040	40,000.00	515,000.00	500,000.00	490,000.00	475,000.00	465,000.00	455,000.00	445,000.00
2041	45,000.00	530,000.00	515,000.00	500,000.00	490,000.00	475,000.00	465,000.00	455,000.00
2042	45,000.00	550,000.00	530,000.00	515,000.00	500,000.00	490,000.00	475,000.00	465,000.00
2043	45,000.00	565,000.00	550,000.00	530,000.00	515,000.00	500,000.00	490,000.00	475,000.00
2044	45,000.00	585,000.00	565,000.00	550,000.00	530,000.00	515,000.00	500,000.00	490,000.00
2045		605,000.00	585,000.00	565,000.00	550,000.00	530,000.00	515,000.00	500,000.00
2046			605,000.00	585,000.00	565,000.00	550,000.00	530,000.00	515,000.00
2047				605,000.00	585,000.00	565,000.00	550,000.00	530,000.00
2048					605,000.00	585,000.00	565,000.00	550,000.00
2049						605,000.00	585,000.00	565,000.00
2050							605,000.00	585,000.00
2051								605,000.00
2052								
Total	700,000.00	9,160,000.00	9,160,000.00	9,160,000.00	9,160,000.00	9,160,000.00	9,160,000.00	9,160,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

7/1/33	
9.16	
Million	
GO	
Bonds	
FY	Total Principal by Year
Principal	
2019	9,615,000.00
2020	9,994,871.00
2021	10,778,477.73
2022	12,093,030.06
2023	11,863,746.56
2024	12,879,427.19
2025	13,046,318.98
2026	13,918,759.01
2027	13,331,332.71
2028	14,189,121.56
2029	14,123,483.61
2030	13,791,749.53
2031	13,297,184.91
2032	13,292,642.72
2033	13,100,005.70
2034	510,000.00 11,491,986.71
2035	390,000.00 11,479,001.61
2036	400,000.00 11,032,811.76
2037	405,000.00 9,778,319.65
2038	415,000.00 8,769,366.00
2039	425,000.00 7,917,473.00
2040	435,000.00 7,467,355.00
2041	445,000.00 6,611,535.00
2042	455,000.00 6,030,000.00
2043	465,000.00 5,370,000.00
2044	475,000.00 4,860,000.00
2045	490,000.00 4,340,000.00
2046	500,000.00 3,850,000.00
2047	515,000.00 3,350,000.00
2048	530,000.00 2,835,000.00
2049	550,000.00 2,305,000.00
2050	565,000.00 1,755,000.00
2051	585,000.00 1,190,000.00
2052	605,000.00 605,000.00
Total	9,160,000.00 300,353,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	3/15/09	3/15/09	3/15/09	6/1/2010	6/1/2010	6/1/10	6/1/10
	\$12.30	\$0.70	\$0.70	\$0.69	\$13.710	\$2.540	\$7.180
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	ST GO Bonds	Refunding
Interest							
2019	19,425.00	1,400.00	1,400.00	1,225.00	23,450.00	4,375.00	88,332.50
2020							62,607.50
2021							38,070.00
2022							11,550.00
2023							
2024							
2025							
2026							
2027							
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2051							
2052							
Total	19,425.00	1,400.00	1,400.00	1,225.00	23,450.00	4,375.00	200,560.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
FY	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding	SW GO Bonds
Interest	Interest						
2019	54,375.00	6,587.50	286,212.50	33,000.00	27,150.00	42,150.00	15,300.00
2020	28,700.00	3,500.00	264,412.50	22,400.00	20,850.00	31,950.00	11,550.00
2021			242,212.50	11,600.00	14,250.00	21,600.00	7,800.00
2022			219,412.50		7,200.00	10,950.00	3,900.00
2023			196,012.50				
2024			172,012.50				
2025			147,812.50				
2026			129,062.50				
2027			109,562.50				
2028			89,312.50				
2029			68,612.50				
2030			46,562.50				
2031			24,062.50				
2032							
2033							
2034							
2035							
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2051							
2052							
Total	83,075.00	10,087.50	1,995,262.50	67,000.00	69,450.00	106,650.00	38,550.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14
	\$6.835	\$9.985	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77
	Million	Million	Million	Million	Million	Million	Million
	Storm	GO	GO	Storm	Museum	Sewer	GO
FY	ST GO Bonds	Bonds	Bonds	ST GO Bonds	Bonds	SW GO Bonds	Bonds
Interest	Interest						
2019	15,450.00	264,050.00	18,362.50	39,000.00		39,000.00	616,750.00
2020	11,700.00	241,250.00	16,962.50	36,200.00		36,200.00	595,900.00
2021	7,950.00	222,050.00	15,562.50	33,400.00		33,400.00	574,600.00
2022	4,050.00	202,650.00	14,162.50	30,400.00		30,400.00	548,200.00
2023		182,850.00	12,762.50	27,400.00		27,400.00	512,000.00
2024		162,450.00	11,362.50	24,400.00		24,400.00	469,200.00
2025		146,700.00	10,312.50	22,000.00		22,000.00	425,200.00
2026		130,350.00	9,112.50	19,600.00		19,600.00	379,800.00
2027		113,550.00	7,912.50	17,050.00		17,050.00	344,700.00
2028		96,300.00	6,712.50	14,500.00		14,500.00	308,550.00
2029		78,450.00	5,512.50	11,800.00		11,800.00	258,750.00
2030		60,150.00	4,162.50	9,100.00		9,100.00	207,350.00
2031		41,250.00	2,812.50	6,250.00		6,250.00	164,125.00
2032		20,937.50	1,406.25	3,125.00		3,125.00	116,000.00
2033							59,000.00
2034							
2035							
2036							
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2052							
Total	39,150.00	1,962,987.50	137,118.75	294,225.00	0.00	294,225.00	5,580,125.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15
	\$0.70	\$0.70	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO	GO
FY	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds
Interest								
2019	21,987.50	21,987.50	73,400.00	40,675.00	240,561.25	18,043.76	115,750.00	229,500.00
2020	20,937.50	20,937.50	59,900.00	33,175.00	233,961.25	17,443.76	103,750.00	206,000.00
2021	19,887.50	19,887.50	45,900.00	25,425.00	233,461.25	16,743.76	91,000.00	181,250.00
2022	18,837.50	18,837.50	30,900.00	17,175.00	231,761.25	16,043.76	77,500.00	155,000.00
2023	17,437.50	17,437.50	18,300.00	10,175.00	222,761.25	15,343.76	63,500.00	127,250.00
2024	16,037.50	16,037.50	10,050.00	5,550.00	212,061.25	14,643.76	48,750.00	98,000.00
2025	14,437.50	14,437.50			199,161.25	13,943.76	33,250.00	67,000.00
2026	12,837.50	12,837.50			174,161.25	11,943.76	17,000.00	34,250.00
2027	11,637.50	11,637.50			148,411.25	9,943.76	0.00	
2028	10,437.50	10,437.50			127,211.25	8,343.76	0.00	
2029	8,837.50	8,837.50			105,411.25	6,743.76	0.00	
2030	7,037.50	7,037.50			83,011.25	4,943.76	0.00	
2031	5,575.00	5,575.00			65,611.25	3,593.76	0.00	
2032	4,000.00	4,000.00			47,011.25	2,198.76	0.00	
2033	2,000.00	2,000.00			27,792.50	480.00	0.00	
2034					7,312.50		0.00	
2035							0.00	
2036								
2037								
2038								
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2046								
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2048								
2049								
2050								
2051								
2052								
Total	191,925.00	191,925.00	238,450.00	132,175.00	2,359,662.50	160,397.64	550,500.00	1,098,250.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16
	\$1.22	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	Storm	Sewer	GO	GO	GO	Solid Waste
FY	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2019	61,000.00	61,250.00	62,280.00	62,280.00	268,681.26	21,000.00	21,000.00	12,750.00
2020	54,750.00	55,000.00	59,040.00	59,040.00	256,981.26	20,100.00	20,100.00	8,550.00
2021	48,250.00	48,500.00	55,800.00	55,800.00	245,131.26	19,200.00	19,200.00	4,350.00
2022	41,250.00	41,500.00	52,380.00	52,380.00	232,981.26	18,300.00	18,300.00	
2023	33,750.00	34,000.00	48,780.00	48,780.00	220,531.26	17,400.00	17,400.00	
2024	26,000.00	26,250.00	45,000.00	45,000.00	207,931.26	16,350.00	16,350.00	
2025	17,750.00	18,000.00	41,220.00	41,220.00	190,731.26	14,950.00	14,950.00	
2026	9,000.00	9,250.00	37,260.00	37,260.00	168,481.26	13,200.00	13,200.00	
2027			33,120.00	33,120.00	150,281.26	11,800.00	11,800.00	
2028			28,800.00	28,800.00	136,331.26	10,750.00	10,750.00	
2029			24,300.00	24,300.00	121,931.26	9,550.00	9,550.00	
2030			19,800.00	19,800.00	107,081.26	8,350.00	8,350.00	
2031			15,120.00	15,120.00	91,143.76	7,100.00	7,100.00	
2032			10,260.00	10,260.00	74,243.76	5,800.00	5,800.00	
2033			5,220.00	5,220.00	56,856.26	4,500.00	4,500.00	
2034					38,981.26	3,037.50	3,037.50	
2035					19,743.76	1,518.76	1,518.76	
2036								
2037								
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2051								
2052								
Total	291,750.00	293,750.00	538,380.00	538,380.00	2,588,043.92	202,906.26	202,906.26	25,650.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17	12/28/17
	\$1.40	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045	\$5.685
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	TIF	GO	Storm	Sewer	GO
FY	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09
Interest								
2019	42,645.00	74,425.00	65,662.50	248,402.78	395,168.76	70,855.00	141,340.00	271,250.00
2020	40,845.00	71,625.00	65,662.50	249,083.34	380,568.76	68,080.00	135,605.00	271,250.00
2021	39,045.00	68,725.00	63,037.50	246,070.89	361,568.76	65,120.00	129,685.00	251,050.00
2022	37,245.00	65,825.00	60,412.50	236,444.56	341,818.76	61,975.00	123,580.00	224,800.00
2023	35,145.00	62,825.00	57,787.50	226,324.06	321,068.76	58,830.00	117,290.00	197,300.00
2024	33,045.00	59,825.00	55,037.50	216,267.43	299,318.76	55,500.00	110,815.00	168,050.00
2025	30,945.00	56,725.00	52,287.50	204,527.64	276,318.76	52,170.00	103,970.00	137,050.00
2026	28,740.00	53,625.00	49,412.50	192,768.61	252,318.76	48,655.00	96,940.00	104,050.00
2027	26,535.00	50,425.00	46,262.50	180,405.91	227,068.76	44,955.00	89,725.00	69,050.00
2028	24,330.00	47,125.00	42,962.50	167,858.06	200,568.76	41,070.00	82,140.00	31,800.00
2029	21,915.00	43,412.50	39,212.50	153,767.01	178,168.76	37,185.00	74,370.00	
2030	19,155.00	39,162.50	35,150.00	139,402.09	154,968.76	33,115.00	66,230.00	
2031	16,395.00	34,350.00	30,931.26	124,299.71	130,768.76	28,860.00	57,720.00	
2032	13,395.00	29,400.00	26,381.26	108,707.90	105,768.76	24,420.00	49,025.00	
2033	10,395.00	23,850.00	21,668.76	91,743.92	86,268.76	19,795.00	39,960.00	
2034	7,020.00	18,150.00	16,606.26	74,194.91	66,168.76	14,985.00	30,525.00	
2035	3,510.00	12,300.00	11,375.00	55,745.01	45,468.76	10,175.00	20,720.00	
2036		6,300.00	5,775.00	36,433.86	23,125.00	5,180.00	10,545.00	
2037				15,959.49				
2038								
2039								
2040								
2041								
2042								
2043								
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2051								
2052								
Total	430,305.00	818,075.00	745,625.04	2,968,407.18	3,846,493.92	740,925.00	1,480,185.00	1,725,650.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/28/17 \$0.390 Million GO	12/28/17 \$0.390 Million GO	12/28/17 \$0.370 Million GO	12/28/17 \$7.320 Million GO	12/28/17 \$1.350 Million Storm	12/28/17 \$8.460 Million GO	12/20/17 \$1.150 Million Sewer	12/4/18 \$9.11 Million GO
FY	Refunded 09	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds	Bonds
Interest								
2019	18,600.00	18,600.00	17,300.00	342,550.00	63,150.00	391,050.00	53,450.00	171,166.11
2020	18,600.00	18,600.00	17,300.00	342,550.00	63,150.00	391,050.00	53,450.00	416,350.00
2021	17,200.00	17,200.00	16,100.00	318,950.00	58,750.00	391,050.00	53,450.00	400,100.00
2022	15,450.00	15,450.00	14,600.00	288,450.00	53,250.00	391,050.00	48,950.00	382,850.00
2023	13,450.00	13,450.00	12,850.00	256,450.00	47,500.00	352,050.00	44,200.00	364,850.00
2024	11,450.00	11,450.00	11,100.00	222,950.00	41,250.00	311,300.00	39,200.00	345,850.00
2025	9,450.00	9,450.00	9,350.00	187,450.00	34,750.00	268,300.00	33,700.00	325,850.00
2026	7,200.00	7,200.00	7,600.00	150,200.00	27,750.00	223,550.00	27,950.00	304,850.00
2027	4,700.00	4,700.00	5,600.00	111,200.00	20,500.00	176,800.00	22,200.00	282,850.00
2028	2,200.00	2,200.00	3,600.00	70,200.00	13,000.00	127,800.00	16,200.00	259,850.00
2029			1,800.00	35,800.00	6,600.00	86,800.00	11,000.00	235,600.00
2030						44,200.00	5,600.00	210,350.00
2031								183,600.00
2032								155,600.00
2033								132,200.00
2034								107,800.00
2035								82,400.00
2036								56,000.00
2037								28,600.00
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
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2048								
2049								
2050								
2051								
2052								
Total	118,300.00	118,300.00	117,200.00	2,326,750.00	429,650.00	3,155,000.00	409,350.00	4,446,716.11

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/4/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20
	\$1.83	\$9.14	\$0.70	\$0.70	\$0.708	\$2.075	\$2.075		9.15
	Million	Million	Million	Million	Million	Million	Million		Million
	GO	GO	GO	GO	GO	Storm	Sewer		GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds		Bonds
Interest									
2019	34,595.00								
2020	78,900.00	139,962.00	10,543.75	10,544.75	14,160.00	33,935.00	33,935.00		
2021	75,650.00	279,923.00	20,187.50	20,187.50	13,562.59	64,995.00	64,995.00		137,942.50
2022	72,400.00	270,711.00	19,497.50	19,497.50	12,954.70	62,827.50	62,827.50		264,522.50
2023	68,900.00	261,088.00	18,792.50	18,792.50	12,336.19	60,617.50	60,617.50		255,782.50
2024	65,400.00	251,044.00	18,072.50	18,072.50	11,706.84	58,232.50	58,232.50		246,735.00
2025	61,650.00	240,357.00	17,322.50	17,322.50	11,066.49	55,757.50	55,757.50		237,255.00
2026	57,650.00	229,111.00	16,557.50	16,557.50	10,414.93	53,097.50	53,097.50		227,130.00
2027	53,400.00	217,186.00	15,630.00	15,630.00	9,751.96	50,342.50	50,342.50		216,547.50
2028	48,900.00	204,440.00	14,667.50	14,667.50	9,077.38	47,342.50	47,342.50		205,285.00
2029	44,400.00	190,845.00	13,670.00	13,670.00	8,391.00	44,242.50	44,242.50		193,185.00
2030	39,650.00	176,376.00	12,637.50	12,637.50	7,692.62	40,882.50	40,882.50		180,360.00
2031	34,650.00	161,256.00	11,587.50	11,587.50	6,982.02	37,470.00	37,470.00		166,790.00
2032	29,400.00	145,212.00	10,502.50	10,502.50	6,258.98	33,785.00	33,785.00		152,540.00
2033	25,000.00	128,076.00	9,222.50	9,222.50	5,523.29	29,817.50	29,817.50		137,350.00
2034	20,400.00	109,685.00	7,882.50	7,882.50	4,774.70	25,497.50	25,497.50		121,190.00
2035	15,600.00	89,969.00	6,502.50	6,502.50	4,013.03	20,872.50	20,872.50		103,770.00
2036	10,600.00	69,336.00	4,927.50	4,927.50	3,238.02	15,997.50	15,997.50		85,140.00
2037	5,400.00	47,304.00	3,307.50	3,307.50	2,449.47	10,992.50	10,992.50		65,540.00
2038		24,309.00	1,665.00	1,665.00	1,647.11	5,727.50	5,727.50		44,840.00
2039					830.70				22,940.00
2040									
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
2052									
Total	842,545.00	3,236,190.00	233,176.25	233,177.25	156,832.02	752,432.50	752,432.50		3,064,845.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	10/1/20	10/1/20	7/1/21	7/1/21	7/1/21	10/1/21	7/1/21	7/1/21
	0.708	\$0.50	9.145	0.70	0.70	0.708	\$2.25	\$2.25
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	Sewer	Sewer
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	SW Rev Bonds
Interest								
2019								
2020								
2021	14,160.00	9,750.66						
2022	13,562.59	11,509.20	137,942.50	10,544.75	10,544.75	14,160.00	33,935.00	33,935.00
2023	12,954.70	11,244.60	264,522.50	20,187.50	20,187.50	13,562.59	64,995.00	64,995.00
2024	12,336.19	10,917.00	255,782.50	19,497.50	19,497.50	12,954.70	62,827.50	62,827.50
2025	11,706.84	10,539.00	246,735.00	18,792.50	18,792.50	12,336.19	60,617.50	60,617.50
2026	11,066.49	10,123.20	237,255.00	18,072.50	18,072.50	11,706.84	58,232.50	58,232.50
2027	10,414.93	9,657.00	227,130.00	17,322.50	17,322.50	11,066.49	55,757.50	55,757.50
2028	9,751.96	9,178.20	216,547.50	16,557.50	16,557.50	10,414.93	53,097.50	53,097.50
2029	9,077.38	8,686.80	205,285.00	15,630.00	15,630.00	9,751.96	50,342.50	50,342.50
2030	8,391.00	8,182.80	193,185.00	14,667.50	14,667.50	9,077.38	47,342.50	47,342.50
2031	7,692.62	7,563.60	180,360.00	13,670.00	13,670.00	8,391.00	44,242.50	44,242.50
2032	6,982.02	6,872.40	166,790.00	12,637.50	12,637.50	7,692.62	40,882.50	40,882.50
2033	6,258.98	6,152.40	152,540.00	11,587.50	11,587.50	6,982.02	37,470.00	37,470.00
2034	5,523.29	5,403.60	137,350.00	10,502.50	10,502.50	6,258.98	33,785.00	33,785.00
2035	4,774.70	4,640.40	121,190.00	9,222.50	9,222.50	5,523.29	29,817.50	29,817.50
2036	4,013.03	3,765.60	103,770.00	7,882.50	7,882.50	4,774.70	25,497.50	25,497.50
2037	3,238.02	2,874.60	85,140.00	6,502.50	6,502.50	4,013.03	20,872.50	20,872.50
2038	2,449.47	1,967.40	65,540.00	4,927.50	4,927.50	3,238.02	15,997.50	15,997.50
2039	1,647.11		44,840.00	3,307.50	3,307.50	2,449.47	10,992.50	10,992.50
2040	830.70		22,940.00	1,665.00	1,665.00	1,647.11	5,727.50	5,727.50
2041						830.70		
2042								
2043								
2044								
2045								
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2048								
2049								
2050								
2051								
2052								
Total	156,832.02	139,028.46	3,064,845.00	233,177.25	233,177.25	156,832.02	752,432.50	752,432.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/22	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25
	9.15	0.70	0.70	9.15	0.70	\$2.25	9.16	0.70	9.16
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Interest									
2019									
2020									
2021									
2022									
2023	137,942.50	10,544.75	10,544.75						
2024	264,522.50	20,187.50	20,187.50	137,942.50	10,544.75	33,935.00			
2025	255,782.50	19,497.50	19,497.50	264,522.50	20,187.50	64,995.00	112,016.57	13,541.58	
2026	246,735.00	18,792.50	18,792.50	255,782.50	19,497.50	62,827.50	234,257.50	15,985.00	112,016.57
2027	237,255.00	18,072.50	18,072.50	246,735.00	18,792.50	60,617.50	226,457.50	15,617.50	234,257.50
2028	227,130.00	17,322.50	17,322.50	237,255.00	18,072.50	58,232.50	218,257.50	15,162.50	226,457.50
2029	216,547.50	16,557.50	16,557.50	227,130.00	17,322.50	55,757.50	209,752.50	14,637.50	218,257.50
2030	205,285.00	15,630.00	15,630.00	216,547.50	16,557.50	53,097.50	200,622.50	14,060.00	209,752.50
2031	193,185.00	14,667.50	14,667.50	205,285.00	15,630.00	50,342.50	191,272.50	13,412.50	200,622.50
2032	180,360.00	13,670.00	13,670.00	193,185.00	14,667.50	47,342.50	181,485.00	12,747.50	191,272.50
2033	166,790.00	12,637.50	12,637.50	180,360.00	13,670.00	44,242.50	171,250.00	12,065.00	181,485.00
2034	152,540.00	11,587.50	11,587.50	166,790.00	12,637.50	40,882.50	160,557.50	11,365.00	171,250.00
2035	137,350.00	10,502.50	10,502.50	152,540.00	11,587.50	37,470.00	148,932.50	10,505.00	160,557.50
2036	121,190.00	9,222.50	9,222.50	137,350.00	10,502.50	33,785.00	136,582.50	9,545.00	148,932.50
2037	103,770.00	7,882.50	7,882.50	121,190.00	9,222.50	29,817.50	123,107.50	8,545.00	136,582.50
2038	85,140.00	6,502.50	6,502.50	103,770.00	7,882.50	25,497.50	108,857.50	7,505.00	123,107.50
2039	65,540.00	4,927.50	4,927.50	85,140.00	6,502.50	20,872.50	93,922.50	6,445.00	108,857.50
2040	44,840.00	3,307.50	3,307.50	65,540.00	4,927.50	15,997.50	76,962.50	5,230.00	93,922.50
2041	22,940.00	1,665.00	1,665.00	44,840.00	3,307.50	10,992.50	58,812.50	3,992.50	76,962.50
2042				22,940.00	1,665.00	5,727.50	40,167.50	2,732.50	58,812.50
2043							20,570.00		40,167.50
2044									20,570.00
2045									
2046									
2047									
2048									
2049									
2050									
2051									
2052									
Total	3,064,845.00	233,177.25	233,177.25	3,064,845.00	233,177.25	752,432.50	2,713,844.07	193,094.08	2,713,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.16	9.16	9.16	9.16	9.16	9.16	9.16
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
2026	13,541.58							
2027	15,985.00	112,016.57						
2028	15,617.50	234,257.50	112,016.57					
2029	15,162.50	226,457.50	234,257.50	112,016.57				
2030	14,637.50	218,257.50	226,457.50	234,257.50	112,016.57			
2031	14,060.00	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57		
2032	13,412.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57	
2033	12,747.50	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57
2034	12,065.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50
2035	11,365.00	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50
2036	10,505.00	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50
2037	9,545.00	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50
2038	8,545.00	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50
2039	7,505.00	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50
2040	6,445.00	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00
2041	5,230.00	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00
2042	3,992.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50
2043	2,732.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50
2044		40,167.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50
2045		20,570.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50
2046			20,570.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50
2047				20,570.00	40,167.50	58,812.50	76,962.50	93,922.50
2048					20,570.00	40,167.50	58,812.50	76,962.50
2049						20,570.00	40,167.50	58,812.50
2050							20,570.00	40,167.50
2051								20,570.00
2052								
Total	193,094.08	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/33 9.16 Million GO Bonds	Total Interest by Year
FY		
Interest		
2019		5,349,351.42
2020		5,539,598.87
2021		5,550,737.17
2022		5,519,544.08
2023		5,441,249.67
2024		5,331,700.94
2025		5,154,036.34
2026		4,905,621.75
2027		4,631,691.39
2028		4,408,669.63
2029		4,177,823.25
2030		3,955,953.49
2031		3,769,125.31
2032		3,601,405.03
2033		3,438,049.46
2034	112,016.57	3,279,123.33
2035	234,257.50	3,071,452.97
2036	226,457.50	2,723,098.71
2037	218,257.50	2,383,543.61
2038	209,752.50	2,084,391.00
2039	200,622.50	1,819,757.28
2040	191,272.50	1,582,727.81
2041	181,485.00	1,355,933.20
2042	171,250.00	1,156,210.00
2043	160,557.50	971,205.00
2044	148,932.50	807,915.00
2045	136,582.50	658,982.50
2046	123,107.50	522,400.00
2047	108,857.50	399,292.50
2048	93,922.50	290,435.00
2049	76,962.50	196,512.50
2050	58,812.50	119,550.00
2051	40,167.50	60,737.50
2052	20,570.00	20,570.00
Total	2,713,844.07	94,278,395.71

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	3/15/09	3/15/09	3/15/09	6/1/2010	6/1/2010	6/1/10	6/1/10
	\$12.30	\$0.70	\$0.70	\$0.69	\$13.710	\$2.540	\$7.180
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	ST GO Bonds	Refunding
Principal & Interest							
2019	574,425.00	41,400.00	41,400.00	36,225.00	693,450.00	129,375.00	823,332.50
2020	0.00	0.00	0.00	0.00	0.00	0.00	817,607.50
2021	0.00	0.00	0.00	0.00	0.00	0.00	818,070.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	341,550.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	574,425.00	41,400.00	41,400.00	36,225.00	693,450.00	129,375.00	2,800,560.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding	SW GO Bonds
Principal &	Principal & Interest						
2019	844,375.00	101,587.50	831,212.50	298,000.00	237,150.00	382,150.00	140,300.00
2020	848,700.00	103,500.00	819,412.50	292,400.00	240,850.00	376,950.00	136,550.00
2021	0.00	0.00	812,212.50	301,600.00	249,250.00	376,600.00	137,800.00
2022	0.00	0.00	804,412.50	0.00	247,200.00	375,950.00	133,900.00
2023	0.00	0.00	796,012.50	0.00	0.00	0.00	0.00
2024	0.00	0.00	777,012.50	0.00	0.00	0.00	0.00
2025	0.00	0.00	772,812.50	0.00	0.00	0.00	0.00
2026	0.00	0.00	779,062.50	0.00	0.00	0.00	0.00
2027	0.00	0.00	784,562.50	0.00	0.00	0.00	0.00
2028	0.00	0.00	779,312.50	0.00	0.00	0.00	0.00
2029	0.00	0.00	803,612.50	0.00	0.00	0.00	0.00
2030	0.00	0.00	796,562.50	0.00	0.00	0.00	0.00
2031	0.00	0.00	794,062.50	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	1,693,075.00	205,087.50	10,350,262.50	892,000.00	974,450.00	1,511,650.00	548,550.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14
	\$6.835	\$9.99	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77
	Million	Million	Million	Million	Million	Million	Million
	Storm	GO	GO	Storm	Museum	Sewer	GO
	ST GO Bonds	Bonds	Bonds	ST GO Bonds	Bonds	SW GO Bonds	Bonds
Principal &	Principal & Interest						
2019	140,450.00	834,050.00	53,362.50	109,000.00	0.00	109,000.00	1,311,750.00
2020	136,700.00	721,250.00	51,962.50	106,200.00	0.00	106,200.00	1,305,900.00
2021	137,950.00	707,050.00	50,562.50	108,400.00	0.00	108,400.00	1,454,600.00
2022	139,050.00	697,650.00	49,162.50	105,400.00	0.00	105,400.00	1,453,200.00
2023	0.00	692,850.00	47,762.50	102,400.00	0.00	102,400.00	1,582,000.00
2024	0.00	687,450.00	46,362.50	104,400.00	0.00	104,400.00	1,569,200.00
2025	0.00	691,700.00	50,312.50	102,000.00	0.00	102,000.00	1,560,200.00
2026	0.00	690,350.00	49,112.50	104,600.00	0.00	104,600.00	1,549,800.00
2027	0.00	688,550.00	47,912.50	102,050.00	0.00	102,050.00	1,549,700.00
2028	0.00	691,300.00	46,712.50	104,500.00	0.00	104,500.00	1,553,550.00
2029	0.00	688,450.00	50,512.50	101,800.00	0.00	101,800.00	1,543,750.00
2030	0.00	690,150.00	49,162.50	104,100.00	0.00	104,100.00	1,537,350.00
2031	0.00	691,250.00	47,812.50	106,250.00	0.00	106,250.00	1,539,125.00
2032	0.00	690,937.50	46,406.25	103,125.00	0.00	103,125.00	1,541,000.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	1,534,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	554,150.00	9,862,987.50	687,118.75	1,464,225.00	0.00	1,464,225.00	22,585,125.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15
	\$0.70	\$0.70	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO	GO
	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds
Principal &								
2019	56,987.50	56,987.50	343,400.00	190,675.00	570,561.25	48,043.76	355,750.00	699,500.00
2020	55,937.50	55,937.50	339,900.00	188,175.00	258,961.25	52,443.76	358,750.00	701,000.00
2021	54,887.50	54,887.50	345,900.00	190,425.00	318,461.25	51,743.76	361,000.00	706,250.00
2022	53,837.50	53,837.50	345,900.00	192,175.00	681,761.25	51,043.76	357,500.00	710,000.00
2023	52,437.50	52,437.50	348,300.00	195,175.00	757,761.25	50,343.76	358,500.00	712,250.00
2024	56,037.50	56,037.50	345,050.00	190,550.00	857,061.25	49,643.76	358,750.00	718,000.00
2025	54,437.50	54,437.50	0.00	0.00	699,161.25	53,943.76	358,250.00	722,000.00
2026	52,837.50	52,837.50	0.00	0.00	689,161.25	51,943.76	357,000.00	719,250.00
2027	51,637.50	51,637.50	0.00	0.00	678,411.25	49,943.76	0.00	0.00
2028	50,437.50	50,437.50	0.00	0.00	672,211.25	48,343.76	0.00	0.00
2029	53,837.50	53,837.50	0.00	0.00	665,411.25	51,743.76	0.00	0.00
2030	52,037.50	52,037.50	0.00	0.00	663,011.25	49,943.76	0.00	0.00
2031	50,575.00	50,575.00	0.00	0.00	665,611.25	48,593.76	0.00	0.00
2032	54,000.00	54,000.00	0.00	0.00	662,011.25	57,198.76	0.00	0.00
2033	52,000.00	52,000.00	0.00	0.00	667,792.50	15,480.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	232,312.50	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	801,925.00	801,925.00	2,068,450.00	1,147,175.00	9,739,662.50	730,397.64	2,865,500.00	5,688,250.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16
	\$1.22	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	Storm	Sewer	GO	GO	GO	Solid Waste
	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2019	186,000.00	186,250.00	152,280.00	152,280.00	658,681.26	51,000.00	51,000.00	152,750.00
2020	184,750.00	185,000.00	149,040.00	149,040.00	651,981.26	50,100.00	50,100.00	148,550.00
2021	188,250.00	188,500.00	150,800.00	150,800.00	650,131.26	49,200.00	49,200.00	149,350.00
2022	191,250.00	191,500.00	152,380.00	152,380.00	647,981.26	48,300.00	48,300.00	0.00
2023	188,750.00	189,000.00	153,780.00	153,780.00	640,531.26	52,400.00	52,400.00	0.00
2024	191,000.00	191,250.00	150,000.00	150,000.00	637,931.26	51,350.00	51,350.00	0.00
2025	192,750.00	193,000.00	151,220.00	151,220.00	635,731.26	49,950.00	49,950.00	0.00
2026	189,000.00	194,250.00	152,260.00	152,260.00	623,481.26	48,200.00	48,200.00	0.00
2027	0.00	0.00	153,120.00	153,120.00	615,281.26	46,800.00	46,800.00	0.00
2028	0.00	0.00	153,800.00	153,800.00	616,331.26	50,750.00	50,750.00	0.00
2029	0.00	0.00	149,300.00	149,300.00	616,931.26	49,550.00	49,550.00	0.00
2030	0.00	0.00	149,800.00	149,800.00	617,081.26	48,350.00	48,350.00	0.00
2031	0.00	0.00	150,120.00	150,120.00	611,143.76	47,100.00	47,100.00	0.00
2032	0.00	0.00	150,260.00	150,260.00	609,243.76	45,800.00	45,800.00	0.00
2033	0.00	0.00	150,220.00	150,220.00	606,856.26	49,500.00	49,500.00	0.00
2034	0.00	0.00	0.00	0.00	608,981.26	48,037.50	48,037.50	0.00
2035	0.00	0.00	0.00	0.00	604,743.76	46,518.76	46,518.76	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	1,511,750.00	1,518,750.00	2,268,380.00	2,268,380.00	10,653,043.92	832,906.26	832,906.26	450,650.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17	12/28/17
	\$1.40	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045	\$5.685
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	TIF	GO	Storm	Sewer	GO
	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09
Principal &								
2019	102,645.00	214,425.00	65,662.50	248,402.78	760,168.76	145,855.00	296,340.00	271,250.00
2020	100,845.00	216,625.00	170,662.50	249,083.34	760,568.76	148,080.00	295,605.00	776,250.00
2021	99,045.00	213,725.00	168,037.50	433,583.62	756,568.76	150,120.00	294,685.00	776,050.00
2022	107,245.00	215,825.00	165,412.50	433,583.62	756,818.76	146,975.00	293,580.00	774,800.00
2023	105,145.00	212,825.00	167,787.50	433,583.62	756,068.76	148,830.00	292,290.00	782,300.00
2024	103,045.00	214,825.00	165,037.50	433,583.62	759,318.76	145,500.00	295,815.00	788,050.00
2025	100,945.00	211,725.00	167,287.50	433,583.62	756,318.76	147,170.00	293,970.00	797,050.00
2026	98,740.00	213,625.00	169,412.50	433,583.62	757,318.76	148,655.00	291,940.00	804,050.00
2027	96,535.00	215,425.00	166,262.50	433,583.62	757,068.76	149,955.00	294,725.00	814,050.00
2028	94,330.00	212,125.00	167,962.50	433,583.62	760,568.76	146,070.00	292,140.00	826,800.00
2029	101,915.00	213,412.50	169,212.50	433,583.62	758,168.76	147,185.00	294,370.00	0.00
2030	99,155.00	214,162.50	170,150.00	433,583.62	759,968.76	148,115.00	296,230.00	0.00
2031	96,395.00	214,350.00	170,931.26	433,583.62	755,768.76	148,860.00	292,720.00	0.00
2032	93,395.00	214,400.00	171,381.26	433,583.62	755,768.76	149,420.00	294,025.00	0.00
2033	100,395.00	213,850.00	171,668.76	433,583.62	756,268.76	149,795.00	294,960.00	0.00
2034	97,020.00	213,150.00	171,606.26	433,583.62	756,168.76	144,985.00	295,525.00	0.00
2035	93,510.00	212,300.00	171,375.00	433,583.62	760,468.76	145,175.00	295,720.00	0.00
2036	0.00	216,300.00	170,775.00	433,583.62	763,125.00	145,180.00	295,545.00	0.00
2037	0.00	0.00	0.00	433,583.14	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	1,690,305.00	3,853,075.00	2,940,625.04	7,868,407.18	13,646,493.92	2,655,925.00	5,300,185.00	7,410,650.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/28/17 \$0.390 Million GO Refunded 09	12/28/17 \$0.390 Million GO Refunded 09	12/28/17 \$0.370 Million GO Refunded 10	12/28/17 \$7.320 Million GO Refunded 10	12/28/17 \$1.350 Million Storm ST GO Bonds	12/28/17 \$8.460 Million GO Refunded 11	12/20/17 \$1.150 Million Sewer SW GO Bonds	12/4/18 \$9.11 Million GO Bonds
Principal &								
2019	18,600.00	18,600.00	17,300.00	342,550.00	63,150.00	391,050.00	53,450.00	171,166.11
2020	53,600.00	53,600.00	47,300.00	932,550.00	173,150.00	391,050.00	53,450.00	741,350.00
2021	52,200.00	52,200.00	46,100.00	928,950.00	168,750.00	391,050.00	143,450.00	745,100.00
2022	55,450.00	55,450.00	49,600.00	928,450.00	168,250.00	1,171,050.00	143,950.00	742,850.00
2023	53,450.00	53,450.00	47,850.00	926,450.00	172,500.00	1,167,050.00	144,200.00	744,850.00
2024	51,450.00	51,450.00	46,100.00	932,950.00	171,250.00	1,171,300.00	149,200.00	745,850.00
2025	54,450.00	54,450.00	44,350.00	932,450.00	174,750.00	1,163,300.00	148,700.00	745,850.00
2026	57,200.00	57,200.00	47,600.00	930,200.00	172,750.00	1,158,550.00	142,950.00	744,850.00
2027	54,700.00	54,700.00	45,600.00	931,200.00	170,500.00	1,156,800.00	142,200.00	742,850.00
2028	57,200.00	57,200.00	48,600.00	930,200.00	173,000.00	1,152,800.00	146,200.00	744,850.00
2029	0.00	0.00	46,800.00	930,800.00	171,600.00	1,151,800.00	146,000.00	740,600.00
2030	0.00	0.00	0.00	0.00	0.00	1,149,200.00	145,600.00	745,350.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00	743,600.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	740,600.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	742,200.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	742,800.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	742,400.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741,000.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	743,600.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	508,300.00	508,300.00	487,200.00	9,646,750.00	1,779,650.00	11,615,000.00	1,559,350.00	13,551,716.11

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	12/4/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20
	\$1.83	\$9.14	\$0.70	\$0.70	\$0.708	\$2.08	\$2.08		9.15
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	Sewer		GO
	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds		Bonds
Principal &									
2019	139,595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	143,900.00	139,962.00	50,543.75	50,544.75	44,031.00	148,935.00	148,935.00	148,935.00	0.00
2021	140,650.00	680,423.00	50,187.50	50,187.50	43,956.59	149,995.00	149,995.00	149,995.00	642,942.50
2022	142,400.00	680,211.00	49,497.50	49,497.50	43,880.70	147,827.50	147,827.50	147,827.50	644,522.50
2023	138,900.00	679,588.00	48,792.50	48,792.50	43,803.19	150,617.50	150,617.50	150,617.50	640,782.50
2024	140,400.00	678,544.00	48,072.50	48,072.50	43,724.84	148,232.50	148,232.50	148,232.50	641,735.00
2025	141,650.00	681,357.00	47,322.50	47,322.50	43,644.49	150,757.50	150,757.50	150,757.50	642,255.00
2026	142,650.00	679,111.00	51,557.50	51,557.50	43,562.93	148,097.50	148,097.50	148,097.50	642,130.00
2027	143,400.00	680,686.00	50,630.00	50,630.00	43,480.96	150,342.50	150,342.50	150,342.50	641,547.50
2028	138,900.00	681,440.00	49,667.50	49,667.50	43,396.38	147,342.50	147,342.50	147,342.50	645,285.00
2029	139,400.00	681,345.00	48,670.00	48,670.00	43,310.00	149,242.50	149,242.50	149,242.50	643,185.00
2030	139,650.00	680,376.00	47,637.50	47,637.50	43,222.62	145,882.50	145,882.50	145,882.50	640,360.00
2031	139,650.00	678,756.00	46,587.50	46,587.50	43,134.02	147,470.00	147,470.00	147,470.00	641,790.00
2032	139,400.00	680,712.00	50,502.50	50,502.50	43,043.98	148,785.00	148,785.00	148,785.00	642,540.00
2033	140,000.00	677,076.00	49,222.50	49,222.50	42,952.29	149,817.50	149,817.50	149,817.50	642,350.00
2034	140,400.00	681,185.00	47,882.50	47,882.50	42,858.70	150,497.50	150,497.50	150,497.50	641,190.00
2035	140,600.00	679,469.00	51,502.50	51,502.50	42,763.03	150,872.50	150,872.50	150,872.50	643,770.00
2036	140,600.00	681,336.00	49,927.50	49,927.50	42,666.02	145,997.50	145,997.50	145,997.50	645,140.00
2037	140,400.00	677,304.00	48,307.50	48,307.50	42,567.47	145,992.50	145,992.50	145,992.50	640,540.00
2038	0.00	681,309.00	46,665.00	46,665.00	42,467.11	150,727.50	150,727.50	150,727.50	644,840.00
2039	0.00	0.00	0.00	0.00	42,365.70	0.00	0.00	0.00	642,940.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050									0.00
2051									0.00
2052									
Total	2,672,545.00	12,380,190.00	933,176.25	933,177.25	864,832.02	2,827,432.50	2,827,432.50	2,827,432.50	12,209,845.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	10/1/20	10/1/20	7/1/21	7/1/21	7/1/21	10/1/21	7/1/21	7/1/21
	0.71	\$0.50	9.15	0.70	0.70	0.71	\$2.25	\$2.25
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	Sewer	Sewer
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	SW Rev Bonds
Principal \$								
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	44,031.00	34,950.66	0.00	0.00	0.00	0.00	0.00	0.00
2022	43,956.59	36,709.20	642,942.50	50,544.75	50,544.75	44,031.00	148,935.00	148,935.00
2023	43,880.70	36,444.60	644,522.50	50,187.50	50,187.50	43,956.59	149,995.00	149,995.00
2024	43,803.19	36,117.00	640,782.50	49,497.50	49,497.50	43,880.70	147,827.50	147,827.50
2025	43,724.84	35,739.00	641,735.00	48,792.50	48,792.50	43,803.19	150,617.50	150,617.50
2026	43,644.49	35,323.20	642,255.00	48,072.50	48,072.50	43,724.84	148,232.50	148,232.50
2027	43,562.93	34,857.00	642,130.00	47,322.50	47,322.50	43,644.49	150,757.50	150,757.50
2028	43,480.96	34,378.20	641,547.50	51,557.50	51,557.50	43,562.93	148,097.50	148,097.50
2029	43,396.38	33,886.80	645,285.00	50,630.00	50,630.00	43,480.96	150,342.50	150,342.50
2030	43,310.00	36,982.80	643,185.00	49,667.50	49,667.50	43,396.38	147,342.50	147,342.50
2031	43,222.62	36,363.60	640,360.00	48,670.00	48,670.00	43,310.00	149,242.50	149,242.50
2032	43,134.02	35,672.40	641,790.00	47,637.50	47,637.50	43,222.62	145,882.50	145,882.50
2033	43,043.98	34,952.40	642,540.00	46,587.50	46,587.50	43,134.02	147,470.00	147,470.00
2034	42,952.29	34,203.60	642,350.00	50,502.50	50,502.50	43,043.98	148,785.00	148,785.00
2035	42,858.70	37,040.40	641,190.00	49,222.50	49,222.50	42,952.29	149,817.50	149,817.50
2036	42,763.03	36,165.60	643,770.00	47,882.50	47,882.50	42,858.70	150,497.50	150,497.50
2037	42,666.02	35,274.60	645,140.00	51,502.50	51,502.50	42,763.03	150,872.50	150,872.50
2038	42,567.47	33,967.40	640,540.00	49,927.50	49,927.50	42,666.02	145,997.50	145,997.50
2039	42,467.11	0.00	644,840.00	48,307.50	48,307.50	42,567.47	145,992.50	145,992.50
2040	42,365.70	0.00	642,940.00	46,665.00	46,665.00	42,467.11	150,727.50	150,727.50
2041	0.00	0.00	0.00	0.00	0.00	42,365.70	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	864,832.02	639,028.46	12,209,845.00	933,177.25	933,177.25	864,832.02	2,827,432.50	2,827,432.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/22	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25
	9.15	0.70	0.70	9.15	0.70	\$2.25	9.16	0.70	9.16
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Principal &									
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	642,942.50	50,544.75	50,544.75	0.00	0.00	0.00	0.00	0.00	0.00
2024	644,522.50	50,187.50	50,187.50	642,942.50	50,544.75	148,935.00	0.00	0.00	0.00
2025	640,782.50	49,497.50	49,497.50	644,522.50	50,187.50	149,995.00	622,016.57	53,541.58	0.00
2026	641,735.00	48,792.50	48,792.50	640,782.50	49,497.50	147,827.50	624,257.50	45,985.00	622,016.57
2027	642,255.00	48,072.50	48,072.50	641,735.00	48,792.50	150,617.50	626,457.50	45,617.50	624,257.50
2028	642,130.00	47,322.50	47,322.50	642,255.00	48,072.50	148,232.50	623,257.50	45,162.50	626,457.50
2029	641,547.50	51,557.50	51,557.50	642,130.00	47,322.50	150,757.50	624,752.50	44,637.50	623,257.50
2030	645,285.00	50,630.00	50,630.00	641,547.50	51,557.50	148,097.50	625,622.50	44,060.00	624,752.50
2031	643,185.00	49,667.50	49,667.50	645,285.00	50,630.00	150,342.50	626,272.50	48,412.50	625,622.50
2032	640,360.00	48,670.00	48,670.00	643,185.00	49,667.50	147,342.50	626,485.00	47,747.50	626,272.50
2033	641,790.00	47,637.50	47,637.50	640,360.00	48,670.00	149,242.50	626,250.00	47,065.00	626,485.00
2034	642,540.00	46,587.50	46,587.50	641,790.00	47,637.50	145,882.50	625,557.50	46,365.00	626,250.00
2035	642,350.00	50,502.50	50,502.50	642,540.00	46,587.50	147,470.00	623,932.50	45,505.00	625,557.50
2036	641,190.00	49,222.50	49,222.50	642,350.00	50,502.50	148,785.00	626,582.50	44,545.00	623,932.50
2037	643,770.00	47,882.50	47,882.50	641,190.00	49,222.50	149,817.50	623,107.50	48,545.00	626,582.50
2038	645,140.00	51,502.50	51,502.50	643,770.00	47,882.50	150,497.50	623,857.50	47,505.00	623,107.50
2039	640,540.00	49,927.50	49,927.50	645,140.00	51,502.50	150,872.50	623,922.50	46,445.00	623,857.50
2040	644,840.00	48,307.50	48,307.50	640,540.00	49,927.50	145,997.50	626,962.50	50,230.00	623,922.50
2041	642,940.00	46,665.00	46,665.00	644,840.00	48,307.50	145,992.50	623,812.50	48,992.50	626,962.50
2042	0.00	0.00	0.00	642,940.00	46,665.00	150,727.50	625,167.50	47,732.50	623,812.50
2043	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00	45,000.00	625,167.50
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052									
Total	12,209,845.00	933,177.25	933,177.25	12,209,845.00	933,177.25	2,827,432.50	11,873,844.07	893,094.08	11,873,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.16	9.16	9.16	9.16	9.16	9.16	9.16
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	53,541.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	45,985.00	622,016.57	0.00	0.00	0.00	0.00	0.00	0.00
2028	45,617.50	624,257.50	622,016.57	0.00	0.00	0.00	0.00	0.00
2029	45,162.50	626,457.50	624,257.50	622,016.57	0.00	0.00	0.00	0.00
2030	44,637.50	623,257.50	626,457.50	624,257.50	622,016.57	0.00	0.00	0.00
2031	44,060.00	624,752.50	623,257.50	626,457.50	624,257.50	622,016.57	0.00	0.00
2032	48,412.50	625,622.50	624,752.50	623,257.50	626,457.50	624,257.50	622,016.57	0.00
2033	47,747.50	626,272.50	625,622.50	624,752.50	623,257.50	626,457.50	624,257.50	622,016.57
2034	47,065.00	626,485.00	626,272.50	625,622.50	624,752.50	623,257.50	626,457.50	624,257.50
2035	46,365.00	626,250.00	626,485.00	626,272.50	625,622.50	624,752.50	623,257.50	626,457.50
2036	45,505.00	625,557.50	626,250.00	626,485.00	626,272.50	625,622.50	624,752.50	623,257.50
2037	44,545.00	623,932.50	625,557.50	626,250.00	626,485.00	626,272.50	625,622.50	624,752.50
2038	48,545.00	626,582.50	623,932.50	625,557.50	626,250.00	626,485.00	626,272.50	625,622.50
2039	47,505.00	623,107.50	626,582.50	623,932.50	625,557.50	626,250.00	626,485.00	626,272.50
2040	46,445.00	623,857.50	623,107.50	626,582.50	623,932.50	625,557.50	626,250.00	626,485.00
2041	50,230.00	623,922.50	623,857.50	623,107.50	626,582.50	623,932.50	625,557.50	626,250.00
2042	48,992.50	626,962.50	623,922.50	623,857.50	623,107.50	626,582.50	623,932.50	625,557.50
2043	47,732.50	623,812.50	626,962.50	623,922.50	623,857.50	623,107.50	626,582.50	623,932.50
2044	45,000.00	625,167.50	623,812.50	626,962.50	623,922.50	623,857.50	623,107.50	626,582.50
2045	0.00	625,570.00	625,167.50	623,812.50	626,962.50	623,922.50	623,857.50	623,107.50
2046	0.00	0.00	625,570.00	625,167.50	623,812.50	626,962.50	623,922.50	623,857.50
2047	0.00	0.00	0.00	625,570.00	625,167.50	623,812.50	626,962.50	623,922.50
2048	0.00	0.00	0.00	0.00	625,570.00	625,167.50	623,812.50	626,962.50
2049	0.00	0.00	0.00	0.00	0.00	625,570.00	625,167.50	623,812.50
2050	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00	625,167.50
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00
2052								
Total	893,094.08	11,873,844.07	11,873,844.07	11,873,844.07	11,873,844.07	11,873,844.07	11,873,844.07	11,873,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

	7/1/33 9.16 Million GO Bonds	Total Principal & Interest by Year
Principal &		
2019	0.00	14,964,351.42
2020	0.00	15,534,469.87
2021	0.00	16,329,214.90
2022	0.00	17,612,574.14
2023	0.00	17,304,996.23
2024	0.00	18,211,128.13
2025	0.00	18,200,355.32
2026	0.00	18,824,380.76
2027	0.00	17,963,024.10
2028	0.00	18,597,791.19
2029	0.00	18,301,306.86
2030	0.00	17,747,703.02
2031	0.00	17,066,310.22
2032	0.00	16,894,047.75
2033	0.00	16,538,055.16
2034	622,016.57	14,771,110.04
2035	624,257.50	14,550,454.58
2036	626,457.50	13,755,910.47
2037	623,257.50	12,161,863.26
2038	624,752.50	10,853,757.00
2039	625,622.50	9,737,230.28
2040	626,272.50	9,050,082.81
2041	626,485.00	7,967,468.20
2042	626,250.00	7,186,210.00
2043	625,557.50	6,341,205.00
2044	623,932.50	5,667,915.00
2045	626,582.50	4,998,982.50
2046	623,107.50	4,372,400.00
2047	623,857.50	3,749,292.50
2048	623,922.50	3,125,435.00
2049	626,962.50	2,501,512.50
2050	623,812.50	1,874,550.00
2051	625,167.50	1,250,737.50
2052	625,570.00	625,570.00
Total	11,873,844.07	394,631,395.71

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2019	8,055,000.00	0.00	810,000.00	610,000.00	140,000.00	0.00	9,615,000.00
2020	8,189,871.00	0.00	945,000.00	720,000.00	140,000.00	0.00	9,994,871.00
2021	8,780,965.00	187,512.73	945,000.00	720,000.00	145,000.00	0.00	10,778,477.73
2022	9,940,891.00	197,139.06	1,210,000.00	745,000.00	0.00	0.00	12,093,030.06
2023	9,961,487.00	207,259.56	1,055,000.00	640,000.00	0.00	0.00	11,863,746.56
2024	10,797,111.00	217,316.19	1,205,000.00	660,000.00	0.00	0.00	12,879,427.19
2025	11,092,263.00	229,055.98	1,030,000.00	695,000.00	0.00	0.00	13,046,318.98
2026	11,902,944.00	240,815.01	1,050,000.00	725,000.00	0.00	0.00	13,918,759.01
2027	11,608,155.00	253,177.71	910,000.00	560,000.00	0.00	0.00	13,331,332.71
2028	12,408,396.00	265,725.56	935,000.00	580,000.00	0.00	0.00	14,189,121.56
2029	12,278,667.00	279,816.61	970,000.00	595,000.00	0.00	0.00	14,123,483.61
2030	12,057,568.00	294,181.53	995,000.00	445,000.00	0.00	0.00	13,791,749.53
2031	11,632,901.00	309,283.91	890,000.00	465,000.00	0.00	0.00	13,297,184.91
2032	11,577,767.00	324,875.72	910,000.00	480,000.00	0.00	0.00	13,292,642.72
2033	11,518,166.00	341,839.70	845,000.00	395,000.00	0.00	0.00	13,100,005.70
2034	10,152,598.00	359,388.71	725,000.00	255,000.00	0.00	0.00	11,491,986.71
2035	10,081,163.00	377,838.61	755,000.00	265,000.00	0.00	0.00	11,479,001.61
2036	9,585,662.00	397,149.76	780,000.00	270,000.00	0.00	0.00	11,032,811.76
2037	8,710,696.00	417,623.65	515,000.00	135,000.00	0.00	0.00	9,778,319.65
2038	8,094,366.00	0.00	530,000.00	145,000.00	0.00	0.00	8,769,366.00
2039	7,517,473.00	0.00	400,000.00	0.00	0.00	0.00	7,917,473.00
2040	7,047,355.00	0.00	420,000.00	0.00	0.00	0.00	7,467,355.00
2041	6,476,535.00	0.00	135,000.00	0.00	0.00	0.00	6,611,535.00
2042	5,885,000.00	0.00	145,000.00	0.00	0.00	0.00	6,030,000.00
2043	5,370,000.00	0.00	0.00	0.00	0.00	0.00	5,370,000.00
2044	4,860,000.00	0.00	0.00	0.00	0.00	0.00	4,860,000.00
2045	4,340,000.00	0.00	0.00	0.00	0.00	0.00	4,340,000.00
2046	3,850,000.00	0.00	0.00	0.00	0.00	0.00	3,850,000.00
2047	3,350,000.00	0.00	0.00	0.00	0.00	0.00	3,350,000.00
2048	2,835,000.00	0.00	0.00	0.00	0.00	0.00	2,835,000.00
2049	2,305,000.00	0.00	0.00	0.00	0.00	0.00	2,305,000.00
2050	1,755,000.00	0.00	0.00	0.00	0.00	0.00	1,755,000.00
2051	1,190,000.00	0.00	0.00	0.00	0.00	0.00	1,190,000.00
2052	605,000.00	0.00	0.00	0.00	0.00	0.00	605,000.00
Total	265,813,000.00	4,900,000.00	19,110,000.00	10,105,000.00	425,000.00	0.00	300,353,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2019	4,352,206.14	248,402.78	419,632.50	316,360.00	12,750.00	0.00	5,349,351.42
2020	4,533,655.53	249,083.34	421,205.00	327,105.00	8,550.00	0.00	5,539,598.87
2021	4,546,996.28	246,070.89	418,805.00	334,515.00	4,350.00	0.00	5,550,737.17
2022	4,528,384.52	236,444.56	448,332.50	306,382.50	0.00	0.00	5,519,544.08
2023	4,465,595.61	226,324.06	472,202.50	277,127.50	0.00	0.00	5,441,249.67
2024	4,396,013.51	216,267.43	468,787.50	250,632.50	0.00	0.00	5,331,700.94
2025	4,264,983.70	204,527.64	460,627.50	223,897.50	0.00	0.00	5,154,036.34
2026	4,094,100.64	192,768.61	423,140.00	195,612.50	0.00	0.00	4,905,621.75
2027	3,900,747.98	180,405.91	384,570.00	165,967.50	0.00	0.00	4,631,691.39
2028	3,742,689.07	167,858.06	353,410.00	144,712.50	0.00	0.00	4,408,669.63
2029	3,577,773.74	153,767.01	322,155.00	124,127.50	0.00	0.00	4,177,823.25
2030	3,424,258.90	139,402.09	289,395.00	102,897.50	0.00	0.00	3,955,953.49
2031	3,301,738.10	124,299.71	255,387.50	87,700.00	0.00	0.00	3,769,125.31
2032	3,195,804.63	108,707.90	225,302.50	71,590.00	0.00	0.00	3,601,405.03
2033	3,097,293.04	91,743.92	194,180.00	54,832.50	0.00	0.00	3,438,049.46
2034	2,999,970.92	74,194.91	164,475.00	40,482.50	0.00	0.00	3,279,123.33
2035	2,845,962.96	55,745.01	138,697.50	31,047.50	0.00	0.00	3,071,452.97
2036	2,554,164.85	36,433.86	111,322.50	21,177.50	0.00	0.00	2,723,098.71
2037	2,274,036.62	15,959.49	82,555.00	10,992.50	0.00	0.00	2,383,543.61
2038	2,015,443.50	0.00	63,220.00	5,727.50	0.00	0.00	2,084,391.00
2039	1,776,899.78	0.00	42,857.50	0.00	0.00	0.00	1,819,757.28
2040	1,555,275.31	0.00	27,452.50	0.00	0.00	0.00	1,582,727.81
2041	1,344,940.70	0.00	10,992.50	0.00	0.00	0.00	1,355,933.20
2042	1,150,482.50	0.00	5,727.50	0.00	0.00	0.00	1,156,210.00
2043	971,205.00	0.00	0.00	0.00	0.00	0.00	971,205.00
2044	807,915.00	0.00	0.00	0.00	0.00	0.00	807,915.00
2045	658,982.50	0.00	0.00	0.00	0.00	0.00	658,982.50
2046	522,400.00	0.00	0.00	0.00	0.00	0.00	522,400.00
2047	399,292.50	0.00	0.00	0.00	0.00	0.00	399,292.50
2048	290,435.00	0.00	0.00	0.00	0.00	0.00	290,435.00
2049	196,512.50	0.00	0.00	0.00	0.00	0.00	196,512.50
2050	119,550.00	0.00	0.00	0.00	0.00	0.00	119,550.00
2051	60,737.50	0.00	0.00	0.00	0.00	0.00	60,737.50
2052	20,570.00	0.00	0.00	0.00	0.00	0.00	20,570.00
Total	81,987,018.53	2,968,407.18	6,204,432.50	3,092,887.50	25,650.00	0.00	94,278,395.71

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2019/2020 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
Principal & Interest Summary by Fund with Future Issues							
2019	12,407,206.14	248,402.78	1,229,632.50	926,360.00	152,750.00	0.00	14,964,351.42
2020	12,723,526.53	249,083.34	1,366,205.00	1,047,105.00	148,550.00	0.00	15,534,469.87
2021	13,327,961.28	433,583.62	1,363,805.00	1,054,515.00	149,350.00	0.00	16,329,214.90
2022	14,469,275.52	433,583.62	1,658,332.50	1,051,382.50	0.00	0.00	17,612,574.14
2023	14,427,082.61	433,583.62	1,527,202.50	917,127.50	0.00	0.00	17,304,996.23
2024	15,193,124.51	433,583.62	1,673,787.50	910,632.50	0.00	0.00	18,211,128.13
2025	15,357,246.70	433,583.62	1,490,627.50	918,897.50	0.00	0.00	18,200,355.32
2026	15,997,044.64	433,583.62	1,473,140.00	920,612.50	0.00	0.00	18,824,380.76
2027	15,508,902.98	433,583.62	1,294,570.00	725,967.50	0.00	0.00	17,963,024.10
2028	16,151,085.07	433,583.62	1,288,410.00	724,712.50	0.00	0.00	18,597,791.19
2029	15,856,440.74	433,583.62	1,292,155.00	719,127.50	0.00	0.00	18,301,306.86
2030	15,481,826.90	433,583.62	1,284,395.00	547,897.50	0.00	0.00	17,747,703.02
2031	14,934,639.10	433,583.62	1,145,387.50	552,700.00	0.00	0.00	17,066,310.22
2032	14,773,571.63	433,583.62	1,135,302.50	551,590.00	0.00	0.00	16,894,047.75
2033	14,615,459.04	433,583.62	1,039,180.00	449,832.50	0.00	0.00	16,538,055.16
2034	13,152,568.92	433,583.62	889,475.00	295,482.50	0.00	0.00	14,771,110.04
2035	12,927,125.96	433,583.62	893,697.50	296,047.50	0.00	0.00	14,550,454.58
2036	12,139,826.85	433,583.62	891,322.50	291,177.50	0.00	0.00	13,755,910.47
2037	10,984,732.62	433,583.14	597,555.00	145,992.50	0.00	0.00	12,161,863.26
2038	10,109,809.50	0.00	593,220.00	150,727.50	0.00	0.00	10,853,757.00
2039	9,294,372.78	0.00	442,857.50	0.00	0.00	0.00	9,737,230.28
2040	8,602,630.31	0.00	447,452.50	0.00	0.00	0.00	9,050,082.81
2041	7,821,475.70	0.00	145,992.50	0.00	0.00	0.00	7,967,468.20
2042	7,035,482.50	0.00	150,727.50	0.00	0.00	0.00	7,186,210.00
2043	6,341,205.00	0.00	0.00	0.00	0.00	0.00	6,341,205.00
2044	5,667,915.00	0.00	0.00	0.00	0.00	0.00	5,667,915.00
2045	4,998,982.50	0.00	0.00	0.00	0.00	0.00	4,998,982.50
2046	4,372,400.00	0.00	0.00	0.00	0.00	0.00	4,372,400.00
2047	3,749,292.50	0.00	0.00	0.00	0.00	0.00	3,749,292.50
2048	3,125,435.00	0.00	0.00	0.00	0.00	0.00	3,125,435.00
2049	2,501,512.50	0.00	0.00	0.00	0.00	0.00	2,501,512.50
2050	1,874,550.00	0.00	0.00	0.00	0.00	0.00	1,874,550.00
2051	1,250,737.50	0.00	0.00	0.00	0.00	0.00	1,250,737.50
2052	625,570.00	0.00	0.00	0.00	0.00	0.00	625,570.00
Total	347,800,018.53	7,868,407.18	25,314,432.50	13,197,887.50	450,650.00	0.00	394,631,395.71



Construction in Progress. From top: TBK Bank Sports Complex; State Street Fire Station (The Bridges Lofts in background); TBK Bank Sports Complex; I-74 Bridge Construction; Planned riverfront jetty park.

PROGRAM DESCRIPTION: To provide financial management over the city’s general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody’s Investor Service assigned an “Aa2” rating to Bettendorf in 2018. Moody’s stated “The Aa2 reflects the city’s large and growing tax base with above average resident income; ample reserve levels supported by healthy financial operations and substantial revenue raising flexibility; above average debt burden and manageable pension burden.”

Deliberate and well reasoned decisions to maintain, improve and expand the City’s infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value to under 50% by the end of fiscal year 2023/24. Bettendorf plans to continue to issue debt consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending. The City plans to issue \$9 million in G.O. Bonds, \$1,400,000 in General Corporate Purpose Bonds, and \$4 million in Revenue Bonds for Sewer and Stormwater projects. If approved, Bettendorf may also take on about \$700,000 of low interest State Revolving Fund loans. The SRF loans are for a specific property acquisition project along the Duck Creek flood plain.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per \$1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	72.21%	65.22%	60.25%	59.73%
		Direct debt as a % of full assessed value	3.41%	3.41%	3.01%	2.98%
		Overlapping & direct debt as a % of full assessed value	5.13%	5.68%	5.50%	5.50%
		Debt per capita	\$3,939	\$4,255	\$3,498	\$3,654
		Overlapping & direct debt per capita	\$5,143	\$5,823	\$4,792	\$5,005
		Debt service as a % of general governmental expenditures	20.37%	20.88%	17.79%	19.30%
		Total outstanding G.O. principal in the Debt Service Fund	\$111,445,000	\$106,435,000	\$107,590,000	\$110,822,129
		Total outstanding principal on TIF Bonds	\$0	\$4,900,000	\$4,900,000	\$4,900,000

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Property Taxes	10,422,126	10,800,884	11,464,963	11,963,253
Other City Taxes	334,738	322,955	317,455	307,339
Intergovernmental	264,224	259,603	251,857	216,069
Interest	13,166	110,741	94,000	75,000
Proceeds from Bonds	0	26,388,268	0	0
Transfer in/Other	490,250	510,500	465,500	440,500
Total Revenue	11,524,504	38,307,453	12,572,700	13,002,161
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Estimate	FY 19/20 Budget
Principal & Interest on bonds	14,345,392	43,637,835	12,407,206	12,723,527
Bond issuance costs	0	0	0	0
Transfer out to Recycling	0	0	0	0
Transfer out to Family Museum	80,200	478,400	0	0
Transfer out to Other	99,994	1,022	0	0
Total Expenditures	14,525,587	44,117,257	12,407,206	12,723,527



FY 2019/20

CAPITAL FUNDS

Capital Project Funds:

Description of Capital Funds	193
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	194
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20.....	195

Capital Project Funds:

Capital Projects Summary.....	196-204
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	205
5-Year Capital Improvement Program	206-220

Vehicle Replacement Fund:

Description of Vehicle Fund	221
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	222
Vehicle Fund Balance Summary	223
Detail of Vehicle Requests	224

Electronic Equipment Fund:

Description of Electronic Equipment Fund.....	225
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	226
5-Year Projected Electronic Equipment Replacement Summary	227-228
Detail of Electronic Equipment Requests.....	229

Capital Projects/Local Option Sales Tax & Interest:

Description of CIP/LOT & Interest Fund	230
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	231
Summary of Revenues & Expenditures	232
Allocation of Sales Tax Revenue	233

George Thuenen Overpass Revenues & Appropriations:

Description of George Thuenen Overpass Fund.....	234
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..	235

The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2019/20 capital equipment requests by fund are detailed in the table below.

**CAPITAL EQUIPMENT
FISCAL YEAR 2019/20**

Department/Description	FY 19/20 Budget
General Fund:	
Library:	
Library Materials Budget	430,386
Police:	
Cyanosafe "Super Glue" Chamber	10,000
ERU vests and helmets	33,000
Total General Fund	473,386
Road Use Fund:	
1/2 of Engineering Survey Equipment	15,000
Total Road Use Fund	15,000
Sanitary Sewer Fund:	
1/2 of Engineering Survey Equipment	15,000
Total Sanitary Sewer Fund	15,000
QCWCC Fund:	
Cooking Equipment	100,000
Lighting	115,000
Total QCWCC Fund	215,000
Total Capital Equipment	718,386

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2015/16 - FY 2019/20

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Inc (Dec) over FY 2018/19	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,986,512	2,165,584	1,992,880	2,023,000	2,083,690	60,690	3.00%
Special assessments	2,427	5,319	1,667	666	666	-	0.00%
Licenses and permits	24,198	19,967	28,362	-	-	-	
Intergovernmental	875,303	3,633,835	3,467,614	920,000	3,026,250	2,106,250	228.94%
Charges for services						-	
Use of money & property	99,698	38,180	91,105	82,210	82,000	(210)	-0.26%
Fines & forfeitures						-	
Miscellaneous	291,665	130,342	46,408	225,000	20,000	(205,000)	-91.11%
Total revenue	3,279,803	5,993,227	5,628,036	3,250,876	5,212,606	1,961,730	60.34%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development			4,900,000	-	-		
General Government							
Debt service	75,670	201,596	58,863	34,890	35,000	110	0.32%
Capital Projects	8,438,372	18,547,356	16,618,536	16,119,809	17,504,150	1,384,341	8.59%
Total expenditures	8,514,042	18,748,952	21,577,399	16,154,699	17,539,150	1,384,451	8.57%
Revenue over (under) expenditures	(5,234,239)	(12,755,725)	(15,949,363)	(12,903,823)	(12,326,544)	577,279	-4.47%
Financing sources(uses):							
Operating transfers in	980,801	1,576,900	3,614,466	2,185,316	2,670,000	484,684	22.18%
Operating transfers out	(1,805,588)	(2,145,812)	(5,538,548)	(2,950,985)	(2,220,300)	730,685	-24.76%
Proceeds from bonds	8,885,000	13,863,969	15,250,000	10,935,000	9,808,000	(1,127,000)	-10.31%
Bond discount							
Other financing sources	544,344	-	896,013	1,174,903	-	(1,174,903)	
Proceeds from sale of capital assets	76,216	137,291	67,287	70,000	70,000	-	0.00%
Financing sources(uses), net	8,680,773	13,432,348	14,289,218	11,414,234	10,327,700	(1,086,534)	-9.52%
Revenue and other financing sources over (under) expenditures and other financing uses	3,446,534	676,623	(1,660,145)	(1,489,589)	(1,998,844)	(509,255)	34.19%
Fund balances, beginning	6,075,588	9,522,122	10,198,745	8,538,600	7,049,011	(1,489,589)	-17.45%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	9,522,122	10,198,745	8,538,600	7,049,011	5,050,167	(1,998,844)	-28.36%

	Capital Projects	Vehicle Replacemnt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,083,690			2,083,690
Licenses & Permits							0
Use of Money & Property	55,000	2,500	7,000	6,500	11,000		82,000
Intergovernmental	3,026,250						3,026,250
Charges for Services							0
Special Assessments	666						666
Miscellaneous	20,000						20,000
Bond Proceeds	9,808,000						9,808,000
Other financing sources		70,000					70,000
Transfers In	1,720,000	725,000	225,000				2,670,000
Total Revenues & Other Sources	14,629,916	797,500	232,000	2,090,190	11,000	0	17,760,606
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service	35,000						35,000
Capital Projects	16,485,150	583,000	436,000				17,504,150
Total Government Activities Exp.	16,520,150	583,000	436,000	0	0	0	17,539,150
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	16,520,150	583,000	436,000	0	0	0	17,539,150
Transfers Out	75,000		47,800	2,097,500			2,220,300
Total ALL Expenditures/Transfers Out	16,595,150	583,000	483,800	2,097,500	0	0	19,759,450
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(1,965,234)	214,500	(251,800)	(7,310)	11,000	0	(1,998,844)
Estimated Beginning Fund Balance	5,520,114	161,023	398,153	208,206	663,217	98,298	7,049,011
Ending Fund Balance June 30	3,554,880	375,523	146,353	200,896	674,217	98,298	5,050,167

**CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2019/20 – 2023/24**

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2019/20 through 2023/24. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan, Comprehensive Plan, Parks & Recreation Master Plan, Bi-State Traffic Study, Thoroughfare Plan, Storm Water Management Plan, Parks Facilities Study and various Urban Renewal Plans*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of \$25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between \$5,000 and \$25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of \$25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2019/20 - FY 2023/24 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is also analyzed.

This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 19/20 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2019, \$9 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue \$46 million in G.O. Bonds, \$11 million of Sewer and Storm Water Revenue bonds, and \$5.4 of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Sewer revenue bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The Stormwater revenue bonds will fund a city-wide storm water improvement projects, and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The \$6.3 million in General Corporate Bonds will be issued in increments of \$700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills, and the Library. The City also intends to take advantage of the State Revolving Loan Fund to issue low interest debt for our match to a FEMA funded flood mitigation project along Duck Creek.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than \$28 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly \$3 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2020, the one-cent local option sales tax will generate approximately \$5 million for the City, with \$2 million (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the

allocation of local option sales tax will be between \$450,000 - \$720,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately \$13.5 million of the total revenue stream.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2019/20 - FY 2023/24, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, and Mass Transit. No gaming dollars are allocated to the CIP for FY 19/20, but \$300,000 is earmarked to supplement debt service payments for TBK Bank Sports complex infrastructure projects.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of "one-time" capital projects or the purchase of capital equipment verses "on-going" operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

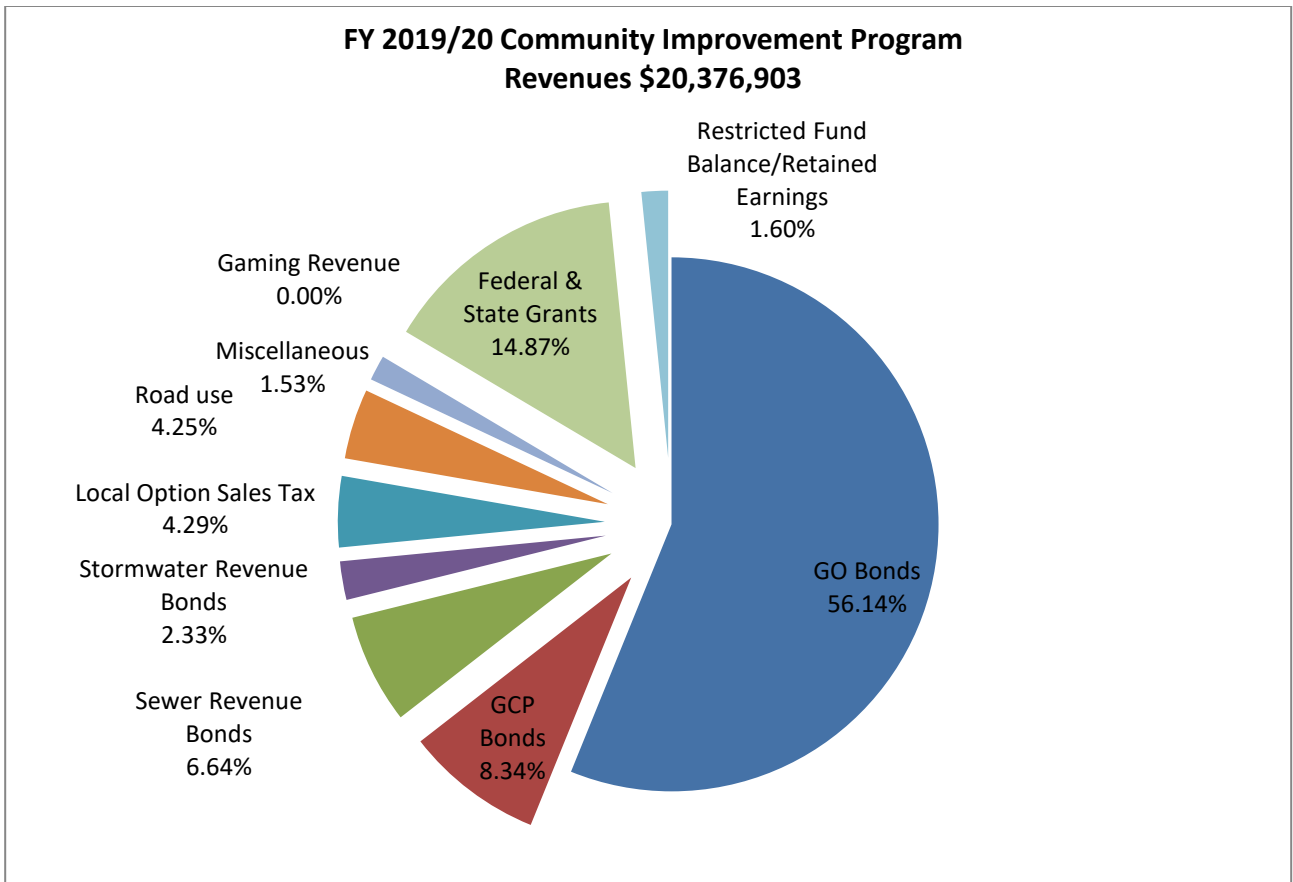
The Fund Balance in the City's Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2019/20, approximately \$5.5 million in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2019/20 CIP Plan.

Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund \$75,000 of projects in FY 19/20. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.



- Bonding:** General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: \$11.4 million; plus Sewer Revenue Bonds: \$1.4 million; plus Stormwater Revenue Bonds: \$475,000.
- Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2019/20, \$311,000)
- Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2019/20, \$875,000)
- Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2019/20, \$327,000)
- Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2019/20, \$3,030,000)
- Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2019/20, \$0)
- Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2019/20, \$865,000)

CAPITAL EXPENDITURES

The FY 2019/20 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2019/20, capital project expenditures are projected to account for \$16,673,650 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2019/20 the allocation of capital funds for Municipal Facilities totals \$503,250 and primarily will fund improvements at the Library and the Municipal Maintenance Center.

Transportation and Infrastructure Projects: More than \$6,000,000 has been allocated to "Transportation and Infrastructure" projects for FY 2019/20. The largest projects in that category include: \$1.5 million in improvements to Middle Road; \$1.2 million towards the City's I-74 obligation; \$750,000 for Hopewell Avenue paving; \$650,000 for the Spruce Hills Dr Recreation Trail. Street improvements, sidewalks, and alleys account for the balance of projects in this category.

Leisure and Cultural Projects: \$1.2 million has been budgeted for "Leisure & Cultural" projects for FY 2019/20. \$700,000 of general corporate bonds will be used for Forest Grove Park development. \$482,000 will be spent for various park improvements such as playgrounds, shelters and athletic courts.

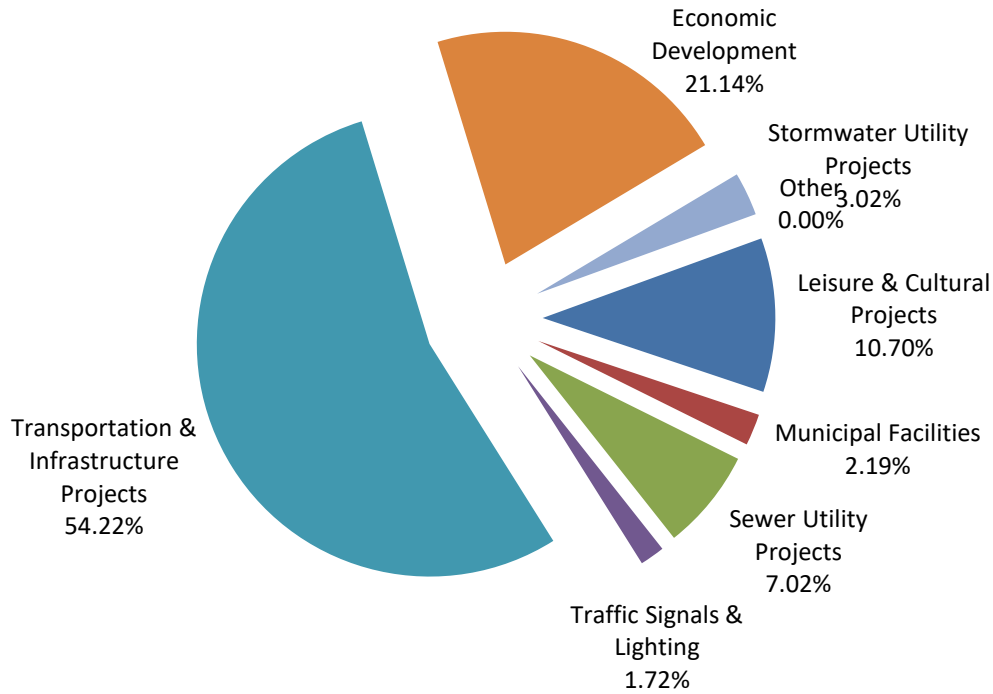
Sewer Utility Projects: Approximately \$982,700 will be allocated for "Sewer Utility Projects" this year. \$387,500 is allocated to the City's I-74 obligation; \$409,200 will be spent on Joint sanitary sewer projects with the City of Davenport. The remaining allocation will complete small sewer repairs and improvement projects throughout the City.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing \$603,500 in projects during the upcoming year. \$363,500 is allocated to the City's I-74 obligation; the remaining dollars will be used to complete various storm water improvement projects City wide.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal & mast arm upgrades total \$255,000 for FY 2019/20. Projects include various replacement and construction of devices throughout the City.

Economic Development Projects: More than \$1.6 million of Economic Development Projects are planned throughout the City.

**FY 19/20 Community Improvement Program
Expenditures \$ 20,376,903**



- Transportation & Infrastructure Projects:**
Projects dedicated to convenient public transportation through the replacement and construction of the community’s streets, bridges, sidewalks and other infrastructure projects.
(Fiscal Year 2019/20, \$11,047,444)
- Sewer Utility Projects:**
Construction or replacement of the City’s Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
(Fiscal Year 2019/20, \$1,429,753)
- Traffic Signals & Lighting:**
Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
(Fiscal Year 2019/20, \$350,000)
- Municipal Facilities:**
Protection of the community’s investment in City-owned buildings through renovation, acquisition and construction.
(Fiscal Year 2019/20, \$447,000)
- Leisure & Cultural Projects:**
Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
(Fiscal Year 2019/20, \$2,180,000)
- Economic Development Projects:**
Economic development projects are large-scale endeavors in cost, size and benefit to the community.
(Fiscal Year 2019/20, \$4,307,706)
- Stormwater Utility Projects:**
Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2019/20, \$615,000)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City’s operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2019/20 CIP will have on the FY 2019/20 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund		60,000	-
PW Street Projects, Road Use Fund	65,000	155,000	220,000
Sidewalks, Road Use Fund	10,000	5,000	15,000
Undesignated Alleys, Road Use Fund		7,500	7,500
New traffic signals, Road Use Fund		10,000	10,000
Forrest Grove Park	15,000	30,000	45,000
Recreation Trails, General Fund	30,000	50,000	80,000
Playground & Park Expansion, General Fund		5,000	5,000
		Total	382,500

A brief narrative summary of the projected impacts on the FY 2019/20 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects:

The dollars allocated this year for Economic & Community Development projects are for the fourth year of obligations to the State of Iowa associated with improvements for the construction of the new I-74 bridge and various surrounding road improvements. The road improvements for the I-74 bridge project have largely been completed and the dollars allocated for operating comprise of maintaining landscaping along State and Grant Street. The State of Iowa is responsible for all maintenance associated with the actual infrastructure.

Public Works projects:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Traffic Signal projects:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2019/20 operating budget and the new source of revenue will come from increased Road Use Taxes.

Park and Recreation projects:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City’s new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Miscellaneous City-wide projects:

Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2019/20 BOND ISSUES:

\$9 million of G.O. bonds will be issued during the fall of 2019 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation. An additional \$1,400,000 of General Corporate purpose bonds will be issued for Downtown Improvements Fund projects and projects at Palmer Hills Golf Course. \$4.5 million of revenue bonds will be issued for Sewer and Stormwater projects.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2018 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2019/20 through fiscal year 2023/24 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2019/20;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2018;
- Taxable valuations as a percentage of gross valuations would *average* 62% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at \$5.00 per \$1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2019/20 through FY 2023/24 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 169 projects in the City's governmental funds and 73 projects in various enterprise funds. The CIP list covers FY 2019/20 through FY 2023/24.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2015/16 - FY 2019/20

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments	2,427	5,319	1,667	666	666		
Licenses and permits	24,198	19,967	28,362				
Intergovernmental	875,303	3,633,838	3,467,614	920,000	3,026,250	2,106,250	228.94%
Charges for services						-	
Interest	69,645	36,044	75,462	55,210	55,000	(210)	-0.38%
Fines & forfeitures						-	
Other	288,057	123,749	44,009	225,000	20,000	(205,000)	-91.11%
Total revenue	1,259,630	3,818,917	3,617,114	1,200,876	3,101,916	1,901,040	158.30%
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Development			4,900,000			-	
General Government						-	
Debt service:	75,670	201,596	58,863	34,890	35,000	110	0.32%
Capital Projects	7,112,944	17,986,035	15,501,459	15,167,070	16,485,150	1,318,080	8.69%
Total expenditures	7,188,614	18,187,631	20,460,322	15,201,960	16,520,150	1,318,190	8.67%
Revenue over (under) expenditures	(5,928,984)	(14,368,714)	(16,843,208)	(14,001,084)	(13,418,234)	582,850	-4.16%
Financing sources(uses):							
Operating transfers in	305,801	1,251,900	2,264,466	1,530,316	1,720,000	189,684	12.40%
Operating transfers out	(83,798)	(506,780)	(2,418,961)	(571,882)	(75,000)	496,882	-86.89%
Proceeds from bonds	8,885,000	13,863,968	15,250,000	10,935,000	9,808,000	(1,127,000)	-10.31%
Discounts						-	
Other Financing Sources	544,344	-	896,013	1,174,903	-	(1,174,903)	
Proceeds from sale of assets							
Financing sources(uses), net	9,651,347	14,609,088	15,991,518	13,068,337	11,453,000	(1,615,337)	-12.36%
Revenue and other financing sources over (under) expenditures and other financing uses	3,722,363	240,374	(851,690)	(932,747)	(1,965,234)	(1,032,487)	110.69%
Fund balances, beginning	3,341,814	7,064,177	7,304,551	6,452,861	5,520,114	(932,747)	-14.45%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	7,064,177	7,304,551	6,452,861	5,520,114	3,554,880	(1,965,234)	-35.60%

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
17	FEMA Buyout Program - Flood Mitigation Assistance Program - STATE 10%	CD0065	State Aid			0						0
18	I-80 Water Main Extension (16 inch main)	ED0014	G.O. Bonds			0					200,000	0
19	I-80 Water Main Extension - American Water Contribution (16 inch main)	ED0014	Other			0					100,000	0
Miscellaneous Public Works Projects												0
20	Boulevard restoration offset with funding from grading permit	PW0074	Other	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	100,000
21	Glendale MH Retaining Wall	PW0476	G.O. Bonds									0
22	CIP Final Row Surveys	pw0039	G.O. Bonds		10,000	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Bridge Maintenance Program												0
23	Bi-Annual Funding - Inspection including Recreation Bridges	PW0283	G.O. Bonds	10,000		10,000	20,000		20,000			50,000
207	24 Middle Road Bridge over Duck Creek		Federal Aid			0					2,000,000	0
	25 Middle Road Bridge over Duck Creek		G.O. Bonds			0					500,000	0
26	Indiana Ave Bridge over Spencer Creek	PW0480	G.O. Bonds	50,000		50,000	20,000	100,000				170,000
27	Indiana Ave Bridge over Spencer Creek	PW0480	Federal Aid			0	200,000	650,000				850,000
28	Annual Bridge Repair Funding		G.O. Bonds			0	0	60,000	60,000	60,000	60,000	180,000
29	Bridge Repair Funding 2019	PW0481	G.O. Bonds	150,000		150,000						
30	Bridge Repair Funding 2018	PW0353	G.O. Bonds			0						0
Sidewalk Program												0
31	Annual Funding - Repairs and pedestrian ramps		G.O. Bonds			0	250,000	250,000	250,000	250,000	250,000	1,000,000
32	Sidewalk Repair and Pedestrian Ramps 2019	PW0482	G.O. Bonds	250,000		250,000						
33	Sidewalk Repair and Pedestrian Ramps 2018	PW0460	G.O. Bonds			0						0
34	Separated and Recreation Trails - repairs to existing	PW0258	G.O. Bonds		50,000	50,000	50,000	50,000	50,000	50,000	50,000	250,000
35	Duck Creek Recreation Trails Resurfacing Approximately 1 mile each section	PW0483	G.O. Bonds		160,000	160,000		160,000				320,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
36	26th St ADA Ramps	PW0461	G.O. Bonds			0						0
37	City-wide inspection & inventory (1 inch tripper)	PW0459	G.O. Bonds		12,444	12,444	9,328					21,772
Alley Rehabilitation Program												0
38	Annual Funding		G.O. Bonds			0	450,000	450,000	450,000	450,000		1,800,000
39	Alley Rehabilitation Program FY 19/20	PW0484	G.O. Bonds	450,000		450,000						
40	Alley Rehabilitation Program FY 18/19	PW0462	G.O. Bonds			0						0
Street Resurfacing Program												0
41	Annual Street Resurfacing Program		G.O. Bonds		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
42	Street Resurfacing Program 2019	PW0485	G.O. Bonds	650,000		650,000						
43	Street Resurfacing Program 2018	PW0463	G.O. Bonds			0						0
44	Avalon Dr. - 18th to Spruce Hills	PW0475	G.O. Bonds			0						0
Street Reconstruction Program												0
45	Annual Funding		G.O. Bonds		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
46	Gregory Court - Valley to End	PW0486	G.O. Bonds	40,000		40,000						
47	East Dale Court - 18th to End	PW0487	G.O. Bonds	175,000		175,000						
48	Summer Tree Ave - Lockwood to Davis	PW0488	G.O. Bonds	60,000		60,000						
49	Amesbury Dr - S. of Plymouth to Crow Creek	PW0489	G.O. Bonds	275,000		275,000						
50	Greenwood Ave - US67 to Grant	PW0490	G.O. Bonds	100,000		100,000						
51	Pleasant Drive & Hollowview Dr	PW0465	G.O. Bonds			0						0
52	Grant Street (US67 to 6th St)	PW0466	G.O. Bonds			0						0
53	Amesbury Dr (Squire Dr to West of Plymouth)	PW0467	G.O. Bonds			0						0
54	Alley between Grant/State from 6th - 10th		G.O. Bonds			0					300,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Diamond Grinding Program												
55	Bi-Annual Diamond Grinding Program		G.O. Bonds			0		150,000		150,000		300,000
56	Diamond Grinding Program 2018	PW0468	G.O. Bonds			0						0
Full Depth Patching Program												
57	Full Depth Patching SUPPLEMENT Road Use Funds 2017 and 2018	PW0469	G.O. Bonds	115,000		115,000						115,000
Rural Road Sealcoating Program												
58	Annual Funding 2019		G.O. Bonds	130,000		130,000						
59	Annual Funding	PW0294	G.O. Bonds			0		150,000		150,000		300,000
City/Park Parking Lot & Park Roadway Maintenance Program												
60	Annual Program		Sales Tax & Interest		50,000	50,000	100,000	100,000	100,000	100,000		450,000
61	City Parking Lot Patching Program 2019	PW0491	Sales Tax & Interest	50,000		50,000						
62	City Parking Lot Patching Program 2018 - CANNOT BE BONDS, sales tax/gaming/interest only	PW0292	Sales Tax & Interest			0						0
Arterial/Collector Plan												
63	Forest Grove Paving - International to Middle including Roundabout.	PW0381	G.O. Bonds	77,000	143,000	220,000	583,440	875,160				1,678,600
64	Forest Grove Paving - International to Middle including Roundabout.	PW0381	Federal Aid	273,000	507,000	780,000	2,068,560	3,102,840				5,951,400
65	Crow Creek Road - Apple Valley to Davis, full depth asphalt	PW0470	G.O. Bonds			0						0
66	Crow Creek Road - Davis to Devils Glen, full depth asphalt	PW0492	G.O. Bonds	800,000		800,000						800,000
67	Maplecrest Road: 18th Street to Stafford Blvd Reconstruction	PW0493	G.O. Bonds			0				1,200,000		1,200,000
68	Devil's Glen Patching: Middle Road to Crow Creek	PW0471	G.O. Bonds	500,000		500,000						500,000
69	Forest Grove Rd. - Middle Rd to Criswell - surface improvements	PW0458	G.O. Bonds			0						0
70	Hopewell Ave Paving (PH II) East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	G.O. Bonds	1,650,000		1,650,000						1,650,000
71	23rd Street: Middle Road to Central Ave resurfacing		G.O. Bonds			0		750,000	750,000			1,500,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
72	29th Street: Maplecrest Road to Middle Rd reconstruction		G.O. Bonds			0				1,100,000		1,100,000
73	Middle Road and 18th Intersection Reconstruction		G.O. Bonds			0			400,000			400,000
74	Middle Road: I74 to Spruce Hills Resurfacing	PW0420	G.O. Bonds			0						0
75	Middle Road: 18th Street to Kimberly Rd PCC Rehab	PW0472	G.O. Bonds			0						0
76	Middle Road: Devils Glen to Belmont - resurfacing	PW0494	G.O. Bonds	400,000	350,000	750,000						750,000
77	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388	G.O. Bonds			0	650,000					650,000
78	Middle Road: Crow Creek to Round-about @ 53rd		G.O. Bonds			0	0	725,000				725,000
79	Middle Road Woodfield to Tanglefoot - east bound outer lane		G.O. Bonds			0				400,000		400,000
80	Middle Road south lane taper past Woodfield plus recreation trail moved	PW0452	G.O. Bonds			0			180,000			180,000
81	Middle Road: Forest Grove to I-80 Crack & Seat	PW0445	G.O. Bonds			0						0
82	Middle Road: Spruce Hills Intersection		G.O. Bonds			0		450,000				450,000
83	18th St: Lincoln to Central Reconstruction		G.O. Bonds			0	1,150,000					1,150,000
84	18th St: 53rd to Buckingham, Reconstruction		G.O. Bonds			0			950,000			950,000
85	18th St: Barcelona Reconstruction		G.O. Bonds			0					700,000	0
86	Spruce Hills Drive: 10' Rec Trail - 18th to Linden Lane	PW0473	G.O. Bonds	500,000		500,000						500,000
87	53rd Ave Widening Devils Glen to Middle (South Side)		G.O. Bonds							600,000		600,000
88	54th Ave Widening Devils Glen to Middle (North Side)		G.O. Bonds								950,000	0
89	Tanglewood Rd Reconstruction - Devils Glen to Grey Hawk		G.O. Bonds							750,000		750,000
90	Spruce Hills Drive: 10' Rec Trail - Linden Lane to Utica	PW0474	G.O. Bonds			0						0
91	Criswell - Valley to US67 (right of way)	PW0393	G.O. Bonds			0					225,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Traffic												0
92	Lighted Street Signs at Main Intersections	CD0067	G.O. Bonds	30,000		30,000	30,000	30,000	30,000	30,000		150,000
93	Pressure wash/seal Downtown stamped concrete	CD0061	G.O. Bonds			0						0
94	various TSL- video enhancement and repair	CD0051	G.O. Bonds	20,000	20,000	40,000	40,000	40,000	40,000	40,000		200,000
95	Underground Utilities Downtown (Downtown funds & tariff \$ from Mid American)	CD0076	Transfer in from Downtown			0						0
96	Citywide Traffic Signal Timing Study	CD0077	G.O. Bonds			0						0
97	Traffic Studies	CD0022	G.O. Bonds		25,000	25,000	25,000	25,000	25,000	25,000		125,000
98	Spruce Hills Drive: Pole Replacements	CD0078	G.O. Bonds			0						0
99	Spruce Hills Drive & I-74 Upgrades	CD0081	G.O. Bonds	75,000		75,000						
100	TSL - Grant & 17th	CD0023 CD0068	G.O. Bonds			0						
101	Fiber Optic Cabling	2CD005	G.O. Bonds	15,000	15,000	30,000	30,000	30,000	30,000	30,000		150,000
102	LED signal head lens replacement	2CD011	G.O. Bonds	5,000	5,000	10,000	10,000	10,000	20,000	20,000		70,000
103	Speed Signs by various schools	CD0054	Sales Tax & Interest	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
104	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	G.O. Bonds	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
105	Traffic Signals & Mast Arms Upgrades	2CD009	G.O. Bonds	50,000	50,000	100,000	100,000	100,000	100,000	100,000		500,000
Recreation Trails												0
106	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek - ASPHALT	PK0012	G.O. Bonds			0					300,000	0
107	Crow Creek Road 10 ft separated trail - Middle to Valley	PK0174	G.O. Bonds			0					1,250,000	0
108	Hopewell Recreation Trail - ASPHALT - Middle Road Round-a-bout @ 53rd to Hopewell - (Design ,Alignment, ROW ,construction summer of 2017) POSSIBLY CONSIDERING EAST SIDE	PW0350	G.O. Bonds			0						0
109	Hopewell Recreation Trail - ASPHALT - Hopewell following creek bed to Forest Grove (attain easement from future Developer)	PW0350	G.O. Bonds			0					500,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
110	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	Federal Aid			0					300,000	0
111	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	G.O. Bonds			0					300,000	0
Parks & Recreation - Board Allocation												0
112	Bettendorf High School Tennis Court Improvements	PK0182	Sales Tax & Interest	125,000		125,000						125,000
113	Dog Park Improvements (fundraising)	PK0170	Other			0	10,000			10,000		20,000
114	Community Center - upgrade 4 cooling units	4PK004	Sales Tax & Interest			0					25,000	0
115	Community Center - Improvements	4PK011	Sales Tax & Interest			0	20,000				265,000	20,000
116	Community Center - remodel men's rest room & storage area	4PK012	Sales Tax & Interest			0					80,000	0
117	Community Center - paint outside gym	4PK013	Sales Tax & Interest			0					15,000	0
118	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	Sales Tax & Interest			0		100,000				100,000
119	Crow Creek Park NE Corner access - Bridge/Easement	PK0187	G.O. Bonds			0					250,000	0
120	Crow Creek Park Interpretive trails, signage, etc	PK0156	Sales Tax & Interest			0					25,000	0
121	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphaltting	PK0176	Sales Tax & Interest			0				100,000		100,000
122	Miracle Field in Davenport	PK0192	Sales Tax & Interest			0			75,000			75,000
123	Splash Pad - Vet Memorial Park		Sales Tax & Interest			0					200,000	0
124	Park & Recreation Master Plan	1PK006	Sales Tax & Interest			0		40,000				40,000
125	Park playground equipment & Shelters	PK0165	Sales Tax & Interest	125,000		125,000	150,000	150,000	150,000	150,000		725,000
126	Park playground equipment & Shelters	PK0165	Other			0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
127	Parks Maintenance Equipment Dome	PK0197	Sales Tax & Interest									
128	Leach Park Dredging/Boat Landing	2PK012	Sales Tax & Interest			0			75,000			75,000
129	Middle park roadway - CANNOT be bonds - must be Sales Tax/Gaming/Interest	PK0179	Sales Tax & Interest			0						0
130	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	Sales Tax & Interest			0	110,000		100,000	100,000		310,000
	Park Board Annual Funding using SALES TAX			250,000	0	250,000	280,000	290,000	400,000	350,000	610,000	1,570,000
	MISCELLANEOUS CITY WIDE PROJECTS											0
131	City-wide Facility Study	AD0027	Sales Tax & Interest			0						0
132	Entrance to Public Works Patching		G.O. Bonds			0	200,000					200,000
133	Maintenance Center - operations renovations & offices	PW0426	Sales Tax & Interest			0						0
134	Maintenance Center - replace 42 garage door hoist operators	PW0427	Sales Tax & Interest			0						0
135	Maintenance Center Large Salt Dome replacement	PW0395	Sales Tax & Interest	300,000		300,000						300,000
136	Maintenance Center - Fuel island dispensers	PW0397	Sales Tax & Interest			0						0
137	Utility burial in alleys between 14th and 23rd		G.O. Bonds			0					1,000,000	0
138	Library - HVAC replace 40 ton system	LB0019	Sales Tax & Interest	50,000		50,000	50,000	100,000				200,000
139	Library - roof replacement over main library	LB0020	Sales Tax & Interest			0						0
140	Library - Replace Automatic Entrance Doors	LB0022	Sales Tax & Interest			0						0
143	Sports Complex - City Commitment: Four entry roads (grading, gravel base, concrete curb & gutter, asphalt paving & lighting)	ED0028	G.O. Bonds			0						0
144	Sports Complex - City Commitment: Asphalt access walk	ED0029	G.O. Bonds			0						0
145	Sports Complex - City Commitment: Middle Road & Forest Grove Drive Improvement (widening, turn lanes, potential traffic signals)	PW0451	G.O. Bonds			0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
146	Riverfront Bollards Replacement - Isle to Leach Park					0					500,000	0
147	Spruce Hills Fire Station Improvements (Roof, Windows, Trench Drain)		Sales Tax & Interest					40,000				40,000
148	Surrey Heights Fire Station Roof		Sales Tax & Interest					25,000				25,000
149	Forest Grove Park - Development (\$700,000 every other year) INCLUDES \$350,000 tennis court improvements for PV schools at Forest Grove	PK0196	GCP Bonds	1,400,000		1,400,000			700,000			2,100,000
151	Forest Grove Park - Phase I Development (REAP GRANT) AWARDED restoration grant	PK0186	State Aid			0						0
152	Engineering Salaries & Benefits	pw0300	Misc	675,000	675,000	1,350,000	1,400,000	1,400,000	1,400,000	1,400,000		6,950,000
	TOTAL CIP PROJECTS			9,605,000	6,880,150	16,485,150	13,874,034	16,260,706	9,519,706	10,035,000	22,932,646	66,174,596
Road Use												0
1	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive)	RU0009	State Aid			0	125,000	125,000	125,000	125,000		500,000
2	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive) 2019	RU0017	State Aid	125,000		125,000						
3	Annual Full Depth Patching Program	RU0003	Road Use			0	600,000	600,000	600,000	600,000		2,400,000
4	Annual Full Depth Patching Program 2019	RU0018	Road Use	460,000		460,000						
5	Full Depth Patching Program 2018 (CIP funding \$350,000 - total \$731,037)	RU0014	Road Use			0						0
6	Annual street markings/painting Program	RU0001	Road Use	115,000		115,000	115,000	115,000	115,000	115,000		575,000
7	Street marking/painting 2018	RU0015	Road Use			0						0
Pavement Preservation						0						0
8	Pavement Preservation - Annual Funding	RU0002	Road Use			0	150,000	150,000	150,000	150,000		600,000
9	Indiana Ave Rehab	RU0019	Road Use	215,000		215,000						
10	Microsurfacing Program - 2017	RU0010	Road Use			0						0
11	Bituminous Fog Seal Program 2019	RU0020	Road Use	75,000		75,000						
12	Bituminous Fog Seal Program 2018	RU0016	Road Use			0						0
	TOTAL ROAD USE PROJECTS			990,000	0	990,000	990,000	990,000	990,000	990,000	0	4,950,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Palmer Hills Golf Enterprise Fund:												0
1	Tee box and Sand Trap improvements	2GC004	Sales tax & Interest			0		30,000		30,000		60,000
2	Cart Path Improvements	2GC011	Sales tax & Interest		30,000	30,000	30,000		30,000			90,000
3	New practice green and tee boxes 1 & 18	2GC015	Sales tax & Interest			0	150,000					150,000
4	Redesign #11		Sales tax & Interest			0					100,000	0
5	Green Drainage Improvement	2GC026	GCP Bonds			0					50,000	0
6	Golf Course Improvements: New #13	2GC023	GCP Bonds	Phase 1		0						0
7	Golf Course Improvements: Range Netting, Tee line, Night Lighting	2GC023	GCP Bonds				0					
8	Golf Course Improvements: Putting Course (choose between Forest Grove Park and Palmer)	2GC024	GCP Bonds		150,000	150,000	150,000	Phase 2				300,000
9	Golf Course Improvements: Building, Parking Lot, Patio (choose between Forest Grove Park and Palmer)	2GC024	GCP Bonds		150,000	150,000	195,000					
10	Golf Course Improvements: 6-hole short course	2GC025	GCP Bonds			0		615,000	Phase 3			615,000
11	Maintenance Garage Expansion	2GC025	GCP Bonds			0		85,000				
12	Bridges #3 & #14	2GC022	Sales tax & Interest			0						0
13	Wash Pad		Sales tax & Interest			0		30,000				30,000
Total Palmer Hills Enterprise Fund				0	330,000	330,000	525,000	760,000	30,000	30,000	150,000	1,675,000

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CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Downtown Improvements:												0
BONDING						700,000		700,000		700,000		2,100,000
1	Purchase Old ASCENTRA property	DT0026	Existing Fund Balance			0						0
2	Renovation of Jetty at Isle landing	DT0022	Existing Fund Balance			0						0
3	City Hall Plaza Landscaping	DT0024	Existing Fund Balance			0						0
4	Purchase of DOT properties	DT0028	Existing Fund Balance			0						0
5	Public Parking Lot Construction	DT0029	Existing Fund Balance	155,000		155,000						
6	Business Assistance	DT0011	Existing Fund Balance		75,000	75,000	75,000					
7	Business Assistance	DT0012	Sales Tax & Interest		0	0		75,000	75,000	75,000		225,000
Total Downtown Improvements				155,000	75,000	230,000	75,000	75,000	75,000	75,000	0	530,000
Splash Landing:												0
1	Major renovation or improvements	2PL001	Sales tax & Interest		25,000	25,000	25,000		25,000	25,000	25,000	100,000
Total Splash Landing Fund				0	25,000	25,000	25,000	0	25,000	25,000	25,000	100,000
Family Museum for Arts & Science Funds:												0
1	Climber for Great Hall		Sales tax & Interest	75,000		75,000						75,000
2	Climber for Great Hall		Other	75,000		75,000						75,000
3	Renovate Traveling Gallery Space		Sales tax & Interest			0			200,000			200,000
4	Renovate Traveling Gallery Space		Other			0			200,000			200,000
5	Permanent Garage outside - cold storage		Sales tax & Interest			0		50,000				50,000
6	Roof Replacement (projected replacement in 2025)	FM0023	Sales tax & Interest			0					300,000	0
Total Family Museum				150,000	0	150,000	0	50,000	400,000	0	300,000	600,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
QC Convention Center												0
1	Various Improvements	AD0004	Existing fund balance		97,000	97,000	150,000	305,000	193,500	334,000	734,000	1,079,500
Total QC Convention Center				0	97,000	97,000	150,000	305,000	193,500	334,000	734,000	1,079,500
Life Fitness Center												0
1	Tennis Court Resurfacing	LF0005	sales tax & interest			0	50,000					50,000
2	Gym Floor Surface Repair	LF0006	sales tax & interest			0	35,000					35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	sales tax & interest	25,000		25,000		25,000		25,000	25,000	75,000
4	Replace Dumont pool unit	LF0009	sales tax & interest			0					200,000	0
Total Life Fitness Center Fund				25,000	0	25,000	85,000	25,000	0	25,000	225,000	160,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Sewer Enterprise Fund:												0
Projected Future Rate Increases				\$3.41 4/1/20 4% \$3.55 4/1/21 4% \$3.69 4/1/22 4% \$3.84 4/1/23 4%							0	
1	Auburn Court Lift Station Removal and Sanitary extension to Crow Creek Interceptor		Sewer Revenue Bonds			0						0
2	Annual Pipe Lining		Sewer Revenue Bonds			0	500,000		500,000			1,000,000
3	Pipe Lining 2018	SW0085	Sewer Revenue Bonds			0						0
4	Annual Local Sewers investigative & rehabilitation	SW0090	Sewer Revenue Bonds	150,000		150,000	150,000	150,000	150,000			600,000
5	Local Sewers Rehab Program 2018	SW0086	Sewer Revenue Bonds			0						0
6	Alley between Grant/State from 6th - 10th		Sewer Revenue Bonds			0					150,000	0
7	Sanitary Sewer Evaluation Survey (McClure)	SW0091	Sewer Revenue Bonds	350,000	400,000	750,000	450,000	500,000		1,000,000		
218	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I) DESIGNED AND SHOVEL READY	SW0028	Sewer Revenue Bonds			0						0
	I-80 and Middle Sewer Improvements	SW0083	Sewer Revenue Bonds			0						0
10	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park. WAITING ON FACILITY PLAN	SW0028	Sewer Revenue Bonds			0					1,900,000	0
11	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON FACILITY PLAN.	SW0028	Sewer Revenue Bonds			0					3,500,000	0
12	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV) Including pumps & control equipment to service 8000 acres DESIGNED AND SHOVEL READY	SW0059	Sewer Revenue Bonds			0					2,700,000	0
13	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	Sewer Revenue Bonds			0					1,100,000	0
14	Payments to State for I-74 sewer interceptor improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SW0071	Sewer Revenue Bonds		325,053	325,053	325,053	325,053	325,053			1,300,212

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
15	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.75%)											0
16	Sanitary Sewer Equalization Basin (Actual construction FY22/23 - FY 24/25) Davenport to bond - our share 19.75% of bond payment	SW0061	Sewer Revenue Bonds		19,750	19,750	197,500	197,500	197,500	197,500	4,522,000	809,750
17	Wet Weather Program - Engineering Services Planning (includes cleaning & televising 1930s Interceptor Sewer) Amendment 1	SW0054	Sewer Revenue Bonds			0						0
18	1930's Direct Connection to 1970s Construction	SW0081	Sewer Revenue Bonds		100,000	100,000	100,000	100,000				300,000
19	1930's Direct Connection to 1970s Engineering	SW0055	Sewer Revenue Bonds		5,000	5,000	3,000					8,000
20	1970's Large Diameter Interceptor Sewer Improvements - 96 inch from Marquette to WWTP - 11,000' - highlighted is our share of bonding)		Sewer Revenue Bonds			0	39,500	395,000	395,000	395,000		1,224,500
21	1970s Large Diameter Interceptor Sewer Improvements - 78" (from Marquette to Bettendorf - 21,200')		Sewer Revenue Bonds			0						0
22	Disinfection of Treatment Plant Effluent (Paid thru WWTP Capital Fund Contribution)	SW0063	Sewer Revenue Bonds			0						0
23	Wet Weather Program - Engineering Services Planning Optimization Design & Construction Engineering (Amendment 2)	SW0082	Sewer Revenue Bonds			0						0
24	WWTP Optimization DEBT with Davenport (Paid thru WWTP Capital Fund Contribution)	SW0056	Sewer Revenue Bonds			0						0
25	Nutrient Removal Study (Paid thru WWTP Capital Fund Contribution)	SW0064	Sewer Revenue Bonds			0						0
26	Nitrogen & Phosphorous Removal - Davenport to Bond - Bettendorf will pay 19.75%		Sewer Revenue Bonds			0					20,674,364	0
27	Sanitary Sewer Metering (Permanent)	SW0057	Sewer Revenue Bonds		3,950	3,950	3,950	3,950	3,950	3,950		19,750
28	Eastern Trunk Improvements (35,949' of 30" to 72")	SW0065	Sewer Revenue Bonds			0	264,611					264,611
	Joint Sewer Projects with Davenport			0	128,700	128,700	608,561	696,450	596,450	596,450	25,196,364	2,626,611
	Engineering Salaries & Benefits	SW0300	Other	38,000	38,000	76,000	76,000	76,000	76,000	80,000	76,000	384,000
	Total Sewer Projects			538,000	891,753	1,429,753	2,109,614	1,747,503	1,647,503	1,676,450	34,622,364	8,610,823

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2023/24

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>FY 19/20 7/1/19-12/31/19</i>	<i>FY 19/20 1/1/20-6/30/20</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 19/20 - 23/24</i>
Storm Water Utility Fund -												0
	Projected increase in rates					\$.20 (4/1/20) \$5.00	\$.20 (4/1/21) \$5.20	\$.20 (4/1/22) \$5.40	\$.20 (4/1/23) \$5.60			0
1	Payments to State for I-74 stormwater improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) SEE LONG TERM PAYABLE BALANCE	SM0112	Stormwater GO Bonds			-		453,108				453,108
2	Acquisition of Detention Areas		Stormwater GO Bonds			-					200,000	0
3	Annual intake repair		Stormwater GO Bonds	0		-	100,000	200,000	100,000	200,000		600,000
4	Intake Repair 2019	SM0123	Stormwater GO Bonds	200,000		200,000						
5	Intake Repair 2018	SM0118	Stormwater GO Bonds			-						0
6	Annual storm sewer linings		Stormwater GO Bonds			-	100,000		100,000			200,000
7	Storm sewer linings 2018	SM0119	Stormwater GO Bonds			-						0
220	8 Annual small storm sewers & drain tile	SM0094	Stormwater GO Bonds	50,000		50,000	100,000	100,000	100,000	100,000		450,000
9	Storm Sewer Reconstruction Program 2018	SM0094	Stormwater GO Bonds			-						0
10	Misc. streambank stabilization projects/emergencies	SM0106	Stormwater GO Bonds		100,000	100,000	100,000	100,000	100,000	100,000		500,000
11	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	Stormwater GO Bonds			-					500,000	0
12	White Post Road Detention	SM0073	Stormwater GO Bonds			-	60,000					60,000
13	35th Street pump station improvements	SM0111	Stormwater GO Bonds			-					250,000	0
14	35th St Basin Dredging	SM0120	Stormwater GO Bonds			-	50,000					50,000
15	21st pump station generator	SM0121	Stormwater GO Bonds			-						0
16	21st and Grant Storm Improvements	SM0124	Stormwater GO Bonds	125,000		125,000						125,000
17	Sivyer Steel Drainage Improvement		Stormwater GO Bonds			-					500,000	0
18	Engineering Salaries & Benefits	SM0300	other	70,000	70,000	140,000	140,000	140,000				420,000
	Total PROJECT COSTS Storm Water Utility Fund			445,000	170,000	615,000	650,000	993,108	400,000	400,000	1,450,000	3,058,108

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases. It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2019/20.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2015/16 - FY 2019/20

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Inc (Dec) over FY 2018/19	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	-						
Charges for services							
Interest	12,285	72	1,852	2,500	2,500	-	0.00%
Fines & forfeitures							
Other	3,189	1,225	2,399				
Total revenue	15,474	1,297	4,251	2,500	2,500	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	1,161,499	483,879	927,549	810,000	583,000	(227,000)	-28.02%
Total expenditures	1,161,499	483,879	927,549	810,000	583,000	(227,000)	-28.02%
Revenue over(under) expenditures	(1,146,025)	(482,582)	(923,298)	(807,500)	(580,500)	227,000	-28.11%
Financing sources(uses):							
Operating transfers in	550,000	250,000	1,100,000	405,000	725,000	320,000	79.01%
Operating transfers out	(178,847)	(116,821)	(83,767)			-	0.00%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	76,216	137,291	67,182	70,000	70,000	-	0.00%
Financing sources(uses), net	447,369	270,470	1,083,415	475,000	795,000	320,000	67.37%
Revenue and other financing sources over (under) expenditures and other financing uses	(698,656)	(212,112)	160,117	(332,500)	214,500	547,000	-164.51%
Fund balances, beginning	1,244,174	545,518	333,406	493,523	161,023	(332,500)	-67.37%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	545,518	333,406	493,523	161,023	375,523	214,500	133.21%

**City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2018/19 Thru FY 2023/24 Estimate**

	19/20	20/21	21/22	22/23	23/24
	Estimate	Estimate	Estimate	Estimate	Estimate
Vehicle Fund:					
Fund Balance at July 1:	161,023	375,523	146,023	485,523	796,023
Revenues:					
Transfer In /General Fund	0	0	0	0	0
Transfer In /Gaming Fund	0	0	0	0	0
Transfer In/Sales Tax	725,000	900,000	750,000	750,000	750,000
Transfer in/Drug Seizure	0	0	0	0	0
Grants, etc.	0	0	0	0	0
Transfer in/CIP	0	0	500,000	0	500,000
Interest	2,500	5,000	5,000	5,000	5,000
Vehicle sales/misc	70,000	90,000	90,000	90,000	90,000
Total revenue	797,500	995,000	1,345,000	845,000	1,345,000
Expenditures:					
Police	97,000	226,500	226,500	294,500	237,500
Fire	55,000	290,000	250,000	250,000	500,000
Library	0	25,000	0	0	0
Parks	167,000	183,000	137,000	110,000	0
Public Works	232,000	380,000	367,000	(120,000)	1,105,000
Road Use fund	0	0	0	0	0
Community Development	32,000	120,000	0	0	0
Administration/Finance/Econ	0	0	25,000	0	0
Total Vehicle Fund expenditures	583,000	1,224,500	1,005,500	534,500	1,842,500
Transfer to Transit fund	0	0	0	0	0
Transfer to Road Use	0	0	0	0	0
Transfer to Stormwater Fund	0	0	0	0	0
Total expenditures	583,000	1,224,500	1,005,500	534,500	1,842,500
Revenues over(under) exp	214,500	(229,500)	339,500	310,500	(497,500)
Fund balance at June 30	375,523	146,023	485,523	796,023	298,523
Other funds:					
Garbage/Recycling fund	-	83,000	250,000	540,000	630,000
Transit fund	-	-	-	-	-
The LOOP Transit Fund	-	-	-	-	-
Drug Seizure Fund					
Sewer fund	-	-	210,000	85,000	255,000
Road Use fund	-	-	-	-	-
Stormwater Utility	-	-	-	35,000	295,000
Garage fund	-	-	-	-	-
Life Fitness Center	-	-	-	-	-
Museum	-	25,000	-	-	-
Golf enterprise fund	84,000	80,000	33,000	96,000	25,000
Total all vehicle purchases	667,000	1,412,500	1,498,500	1,290,500	3,047,500

**VEHICLE REQUESTS
FISCAL YEAR 2019/20**

Department/Description	Replaces:	Request	Administrative Recommendation	Notes
Vehicle Replacement Fund:				
Community Development:				
Hybrid Car or SUV for Code Enforcement	2008 Chevy Tahoe #20806	32,000	32,000	Deferred replacement of Admin SUV
Total Community Development		32,000	32,000	
Fire:				
Heavy Duty Pick-up	2006 Ford F-350 #20608	55,000	55,000	
Total Fire		55,000	55,000	
Police:				
Patrol SUV	2016 Chevy Tahoe #21606	46,000	46,000	Transferring current equipment to replacement
Patrol SUV	2012 Chevy Tahoe #21119	51,000	51,000	New equipment required
Total Police		97,000	97,000	
Parks:				
Mower	2011 Kubota F-3680 #21111	50,000	50,000	
Heavy Duty Pick-up	2009 Chevy 2500HD #20915	50,000	50,000	
Z-Mower	2013 John Deere Z7970R #21309	12,000	12,000	
Mower	2013 Toro GM4100 #21308	55,000	55,000	
Total Parks		167,000	167,000	
Public Works:				
Tandem Axle Dump Truck	2008 International 7400 #20803	232,000	232,000	
Total Public Works		232,000	232,000	
Total Vehicle Replacement Fund		583,000	583,000	
Palmer Hills Golf Course:				
Triplex Green Mower		50,000	50,000	New putting green
Green Roller		15,000	15,000	New putting green
Walking Mowers		4,000	4,000	
Sprayer Components of Utility Cart		15,000	15,000	
Total Palmer Hills Golf Course		84,000	84,000	
Total Vehicle Requests		667,000	667,000	

NOTES

For FY 19/20, departments deferred over \$500,000 of vehicle replacements.

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2019/20.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2015/16 - FY 2019/20

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Inc (Dec) over FY 2018/19	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	5,938	265	2,314	7,000	7,000	-	0.00%
Fines & forfeitures							
Other	419	1,688	-				
Total revenue	6,357	1,953	2,314	7,000	7,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects	133,229	77,444	189,528	142,739	436,000	293,261	205.45%
Total expenditures	133,229	77,444	189,528	142,739	436,000	293,261	205.45%
Revenue over(under) expenditures	(126,872)	(75,491)	(187,214)	(135,739)	(429,000)	(293,261)	216.05%
Financing sources(uses):							
Operating transfers in	125,000	75,000	250,000	250,000	225,000	(25,000)	-10.00%
Operating transfers out	(33,418)	(70,534)	(49,406)	(73,800)	(47,800)	26,000	-35.23%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets			105				
Financing sources(uses), net	91,582	4,466	200,699	176,200	177,200	1,000	0.57%
Revenue and other financing sources over (under) expenditures and other financing uses	(35,290)	(71,025)	13,485	40,461	(251,800)	(292,261)	-722.33%
Fund balances, beginning	450,522	415,232	344,207	357,692	398,153	40,461	11.31%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	415,232	344,207	357,692	398,153	146,353	(251,800)	-63.24%

**City of Bettendorf
Electronic Equipment
Five Year Plan**

	FY 19/20 Estimate	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate	FY 23/24 Estimate
Fund Balance at July 1	398,154	146,354	112,514	175,274	154,033
Revenues:					
Transfer In /General Fund	-	25,000	-	-	-
Transfer In /Gaming Fund	-	-	-	-	-
Transfer in/CIP(Sales tax)	225,000	350,000	350,000	350,000	350,000
Miscellaneous					
Interest	7,000	7,000	7,000	7,000	7,000
Total revenue	232,000	382,000	357,000	357,000	357,000
Expenditures (individual Items greater than \$5,000, General Fund and Road Use Fund)					
Copiers	10,000	5,000		25,000	
Plotters				10,000	
Cisco desktop phones	15,000		15,000	15,000	15,000
SOFTWARE:					
ComDev Salient software	6,000	6,000	11,000		
Document Management System	250,000				
Financial Software upgrade	20,000				
Data backup system			15,000		
Microsoft Office 2016 upgrades				50,000	
Email Exchange server		30,000			
SQUAD CAR EQUIPMENT:					
Mobile Data Computers Police squads		100,000			
Police body cameras	30,000				
RADIO EQUIPMENT:					
Fire Truck computers	35,000				
Public Safety Radios		175,000	175,000	175,000	175,000
Storm Sirens				42,000	
Radio Tower Repeaters					
Pagers-fire		6,240	6,240	6,240	6,240
TELEPHONE NETWORK:					
Phone/Voice Mail System Server Replacement	35,000				
VIDEO EQUIPMENT:					
Audio/Video Equipment Council		50,000			
Network Infrastructure	35,000				60,000
AS/400 replacement			35,000		
Total expenditures - over \$5,000	436,000	372,240	257,240	323,240	256,240
Transfer to Recycling/Solid Waste - Routing Software					
Transfer to General Fund - minor equipment less than \$5,000	13,200	10,800	9,000	19,200	10,200
Transfer to Road Use - minor equipment less than \$5,000	3,400	5,400	600	8,400	3,600
Transfer to Museum - minor equipment less than \$5,000	1,200	2,400	2,400	2,401	2,401
Transfer to Transit - Radios					
Transfer to Info Services - minor equipment less than \$5,000	30,000	25,000	25,000	25,000	25,000
Total Transfers Out	47,800	43,600	37,000	55,001	41,201
Total Expenditures & Transfers Out	483,800	415,840	294,240	378,241	297,441
Revenues over(under) expenditures	(251,800)	(33,840)	62,760	(21,241)	59,559
Fund balance at June 30	146,354	112,514	175,274	154,033	213,592

Other funds replacements (All Electronic Equipment - regardless of \$ amount)	FY 19/20 Estimate	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate	FY 22/23 Estimate
Recycling fund					
Transit fund					
Sewer fund	2,450	1,200	1,200	1,800	
Garage fund	2,400			1,200	
Stormwater fund					
Life Fitness Center	2,400	2,400			4,800
Splash Landing					
Golf enterprise fund	1,800			1,800	
Total Other Funds -all electronic replacements	9,050	3,600	1,200	4,800	4,800
General fund (Minor Equipment less than \$5,000)					
Fire Dept.	1,500	1,800	1,800	1,800	1,800
Police	1,100	2,400		3,000	
Finance	-	1,200	1,800	1,800	
Administration	600	600	600	600	600
Mayor & Council				6,000	
Human Resources		600	600		600
Economic Dev			600	600	
Legal					
Public Information	1,200		600	600	600
Library	2,900	2,400	2,400	2,400	2,400
Parks Admin	-	1,200		600	600
Parks Maintenance	1,800				1,800
Public Works		600	600	600	600
Community Dev	4,100			1,200	1,200
Total General fund transfer in	13,200	10,800	9,000	19,200	10,200
Road Use Fund (Minor Equipment less than \$5,000)					
Public works	1,800			1,800	1,800
Engineering	1,600	4,800		4,800	
Signs		600	600	600	600
PW Administration				1,200	1,200
Total Road Use Fund transfer in	3,400	5,400	600	8,400	3,600
FMAS (All Equipment regardless of \$ amount)					
PC'S	1,200	2,400		2,400	
Copier					
Point of Sale System (Museum)					
Total FMAS Fund transfer in	1,200	2,400	-	2,400	-
Information services (Minor equipment less than \$5,000)					
Miscellaneous network equipment/printers/PC's, as needed	30,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	30,000	25,000	25,000	25,000	25,000
Total electronic equipment (Minor equipment less than \$5000)	56,850	47,200	35,800	59,800	43,600
Total Electronic Equipment purchases - All Funds	492,850	419,440	293,040	383,040	299,840

**ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2019/20**

Department/Description	Request	Admin Rec
Electronic Equipment Fund:		
Police Body Cameras	30,000	30,000
Document Management System	250,000	250,000
Cisco desk phones	15,000	15,000
Community Development Salient Software	6,000	6,000
ComDev Sharp Copier	10,000	10,000
Naviline HTML5 Financial software upgrade	20,000	20,000
Phone/Voicemail Server Replacement	35,000	35,000
Fire Truck Computers	35,000	35,000
Network Infrastructure	35,000	35,000
Total Electronic Equipment Fund - capital equipment more than \$5,000:	436,000	436,000
Transfer to General Fund - minor equipment less than \$5,000:		
Police replacements PC's	1,100	1,100
Public Information replacement PC's	1,200	1,200
Finance replacements PC's	0	0
Library PC's	2,900	2,900
Community Development	4,100	4,100
Admin replacement PC	600	600
Parks Maintenance- PC	1,800	1,800
Fire	1,500	1,500
Total Transfer to General Fund- minor equipment less than \$5,000	13,200	13,200
Transfer to Road Use Fund - minor equipment less than \$5,000		
Public Works Engineering	1,600	1,600
Public Works	0	0
Public Works Administration	1,800	1,800
Transfer to Museum Fund:		
Family Museum replacements PC's	1,200	1,200
Transfer to Information Service Fund - minor equipment less than \$5,000:		
Information Services - annual funding - as needed throughout the year	30,000	30,000
Total Electronic Equipment Fund	483,800	483,800
Sewer Fund - minor equipment less than \$5,000 - replacement PC's	2,450	2,450
Garage Fund - minor equipment less than \$5,000 - replacement PC's	2,400	2,400
Golf Fund - minor equipment less than \$5,000 - replacement PC's	1,800	1,800
Life Fitness Center Fund - minor equipment less than \$5,000 - replacement PC's & Copier	2,400	2,400
Total Electronic Equipment , all Funds	492,850	492,850

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

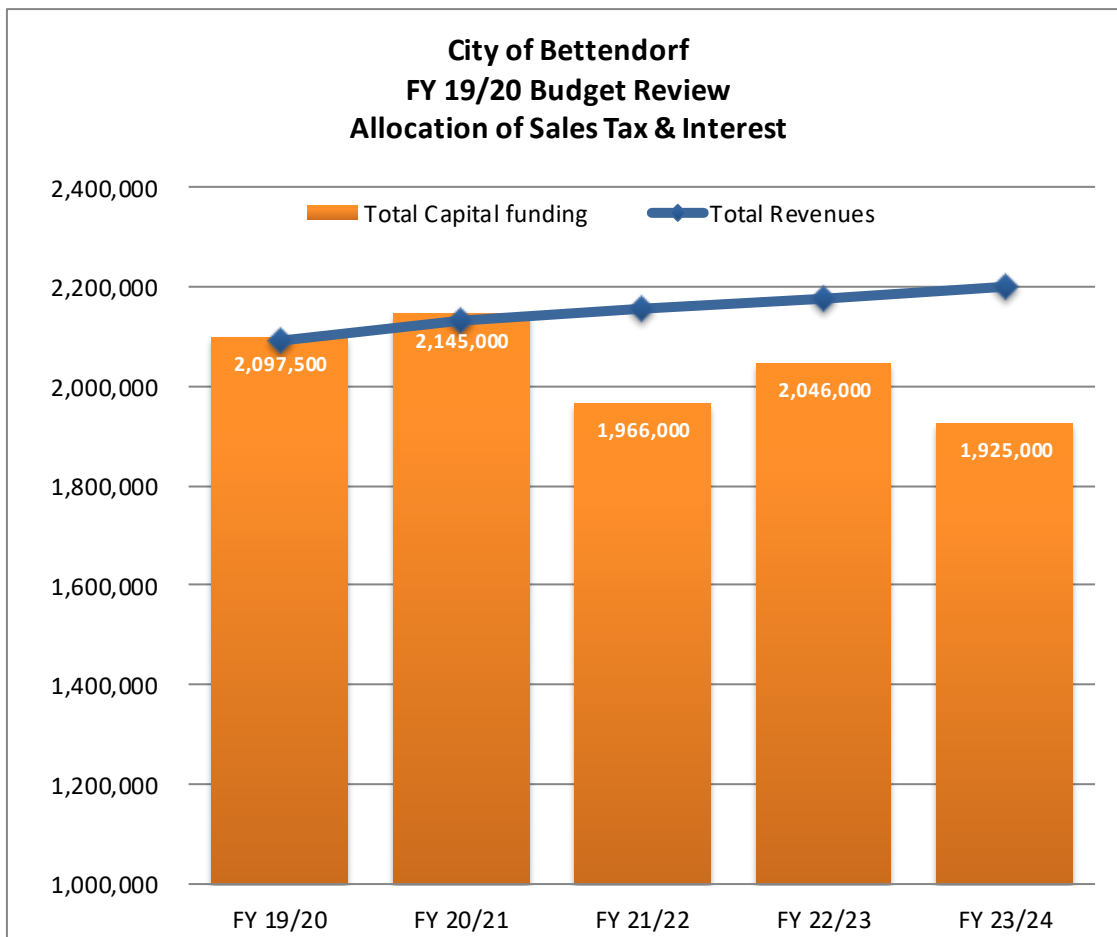
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2015/16 - FY 2019/20

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Inc (Dec) over FY 2018/19	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,986,512	2,165,584	1,992,880	2,023,000	2,083,690	60,690	3.00%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,024	1,315	6,916	6,500	6,500	-	0.00%
Fines & forfeitures							
Other							
Total revenue	1,987,536	2,166,899	1,999,796	2,029,500	2,090,190	60,690	2.99%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over (under) expenditures	1,987,536	2,166,899	1,999,796	2,029,500	2,090,190	60,690	2.99%
Financing sources(uses):							
Operating transfers in						-	
Operating transfers out	(1,509,525)	(1,451,678)	(2,986,414)	(2,305,303)	(2,097,500)	207,803	-9.01%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(1,509,525)	(1,451,678)	(2,986,414)	(2,305,303)	(2,097,500)	207,803	-9.01%
Revenue and other financing sources over (under) expenditures and other financing uses	478,011	715,221	(986,618)	(275,803)	(7,310)	268,493	-97.35%
Fund balances, beginning	277,395	755,406	1,470,627	484,009	208,206	(275,803)	-56.98%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	755,406	1,470,627	484,009	208,206	200,896	(7,310)	-3.51%

	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	208,206	200,896	187,760	378,377	510,461
Revenues:					
Sales Tax Receipts, growth from previous year	3.00%	2.00%	1.00%	1.00%	1.00%
Sales Tax Receipts (40%)	2,083,690	2,125,364	2,146,617	2,168,084	2,189,764
Interest	6,500	6,500	10,000	10,000	10,000
Total Revenue	2,090,190	2,131,864	2,156,617	2,178,084	2,199,764
Transfers for capital purchases:					
Transfer to General Fund	100,000	-	-	-	-
Transfer to Debt Service	100,000	50,000	50,000		
Transfer to Vehicle	725,000	900,000	750,000	750,000	750,000
Transfer to Electronic to supplement equipment purchases	225,000	350,000	350,000	350,000	350,000
Transfer to Road Use for Capital Equipment					
Transfer to Family Museum (CIP projects)	75,000	25,000	50,000	200,000	200,000
Transfer to Palmer Hills/capital equip	72,500	80,000	31,000	96,000	25,000
Transfer to Palmer Hills/projects	30,000	180,000	60,000	30,000	30,000
Transfer to Splash Landing	25,000	25,000	-	25,000	25,000
Transfer to LFC for capital improvements	25,000	85,000	25,000		
Transfer to Downtown Improvement Fund	-	-	75,000	75,000	75,000
Sub-total transfers to all other funds	1,377,500	1,695,000	1,391,000	1,526,000	1,455,000
Transfers for CIP projects:					
Parks projects	250,000	280,000	290,000	400,000	350,000
City Parking Lots	100,000	100,000	100,000	100,000	100,000
Library HVAC replace Carrier 40 ton unit	50,000	50,000	100,000		
Maintenance Center large salt dome replacement	300,000				
Spruce Hills Fire Station Roof/Windows			40,000		
Surrey Heights Fire Station Roof			25,000		
Speed signs by various schools	20,000	20,000	20,000	20,000	20,000
Total transfer to CIP fund	720,000	450,000	575,000	520,000	470,000
Total ALL Expenditures	2,097,500	2,145,000	1,966,000	2,046,000	1,925,000
Fund Balance June 30	200,896	187,760	378,377	510,461	785,225

**City of Bettendorf
FY 2019/20 Budget Review
Allocation of Sales Tax & Interest**

	FY 19/20 Projected	FY 20/21 Projected	FY 21/22 Projected	FY 22/23 Projected	FY 23/24 Projected
Total Revenues	2,090,190	2,131,864	2,156,617	2,178,084	2,199,764
General Fund	100,000				
Downtown Improvement Fund			75,000	75,000	75,000
Debt Service	100,000	50,000	50,000		
Family Museum	75,000	25,000	50,000	200,000	200,000
Vehicle Fund	725,000	900,000	750,000	750,000	750,000
Road Use					
Electronic Equipment Fund	225,000	350,000	350,000	350,000	350,000
Palmer Hills	102,500	260,000	91,000	126,000	55,000
Life Fitness Center	25,000	85,000	25,000		
Splash Landing	25,000	25,000		25,000	25,000
Solid Waste (Rear Load Packer for Bulky Waste)					
CIP projects	720,000	450,000	575,000	520,000	470,000
Total Capital funding	2,097,500	2,145,000	1,966,000	2,046,000	1,925,000

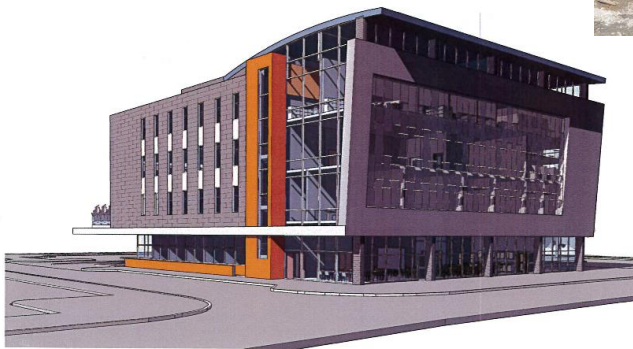


George Thuenen Overpass Fund

The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2015/16 - FY 2019/20

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Budget	Inc (Dec) over FY 2018/19	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	10,806	485	4,561	11,000	11,000	-	0.00%
Fines & forfeitures							
Other							
Total revenue	10,806	485	4,561	11,000	11,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	10,806	485	4,561	11,000	11,000	-	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-	-	-
Revenue and other financing sources over (under) expenditures and other financing uses	10,806	485	4,561	11,000	11,000	-	-
Fund balances, beginning	636,365	647,171	647,656	652,217	663,217	11,000	1.69%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	647,171	647,656	652,217	663,217	674,217	11,000	1.66%



Recent Development From Top: TBK Bank Sports Complex, Crawford Brew Works, Ascentra Credit Union, The Bridges Lofts, Five Cities Brewing, Strategic Behavioral Health

FY 2019/20

BUSINESS TYPE FUNDS

Business Type Funds:

Description of Business Type Funds..... 240

Enterprise Funds:

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 241

Statement of Revenue, Expenditures & Changes in Fund Balances, 2019/20..... 242-243

Sewer Enterprise Fund:

Description of Sewer Enterprise Fund 244-245

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 246

5-year Statement of Cash Flows 247

Program Performance Indicators..... 248-249

Solid Waste / Recycling Enterprise Fund:

Description of Sewer Solid Waste / Recycling Enterprise Fund..... 251

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 252

5-year Statement of Cash Flows 253

Program Performance Indicators..... 254-255

Family Museum of Arts & Sciences Enterprise Fund:

Description of Family Museum of Arts & Sciences Enterprise Fund 256

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 257

5-year Statement of Cash Flows 258

Program Performance Indicators..... 259-260

Palmer Hills Golf Course Enterprise Fund:

Description of Palmer Hills Golf Course Enterprise Fund 261

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 262

5-year Statement of Cash Flows 263

Program Performance Indicators..... 264-265

Life Fitness Center Enterprise Fund:

Description of Life Fitness Center Enterprise Fund..... 266

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 267

5-year Statement of Cash Flows 268

Program Performance Indicators..... 269-270

Splash Landing Enterprise Fund:

Description of Splash Landing Enterprise Fund 271

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 272

5-year Statement of Cash Flows 273

Program Performance Indicators..... 274-275

Storm Water Utility Enterprise Fund:

Description of Storm Water Utility Enterprise Fund..... 276-277

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 278

5-year Statement of Cash Flows 279

Program Performance Indicators..... 280-281

Public Transit Enterprise Fund:

Description of Public Transit Enterprise Fund..... 282

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 283

5-year Statement of Cash Flows 284

Program Performance Indicators..... 285-286

QC Waterfront Convention Center Enterprise Fund:

Description of QCWCC Enterprise Fund 287

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20..... 288

5-year Statement of Cash Flows 289

Internal Service Funds:

Description of Internal Service Funds	290
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....	291
Statement of Revenue, Expenditures & Changes in Fund Balances, Budget 2019/20.....	292

Employee Health Insurance Internal Service Fund:

Description of Employee Health Insurance Internal Service Fund.....	293
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....	294
5-year Statement of Cash Flows	295
Employee Health Insurance Budget Review.....	296

Risk Management Internal Service Fund:

Description of Risk Management Internal Service Fund	297
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....	298
5-year Statement of Cash Flows	299
5-Year Property, Casualty, Liability & Workers Compensation Premium History.....	300

Municipal Garage Fund Internal Service Fund:

Description of Municipal Garage Internal Service Fund	301
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....	302
5-year Statement of Cash Flows	303
Program Performance Indicators.....	304-305

Information Services / GIS Internal Service Fund:

Description of Information Services / GIS Internal Service Fund.....	306
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2015/16 – 2019/20.....	307
5-year statement of Cash Flows	308
Program Performance Indicators.....	309-310

Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
ENTERPRISE FUNDS

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	-	-	-	-	-	-	
Special assessments	-	-	-	-	-	-	
Permits and licenses	88,644	79,046	172,167	126,000	131,000	5,000	3.97%
Charges for services	11,898,232	12,996,141	13,442,939	13,999,887	14,497,896	498,009	3.56%
Other	502,921	758,700	469,199	427,800	478,800	51,000	11.92%
Total operating revenue	12,489,797	13,833,887	14,084,305	14,553,687	15,107,696	554,009	3.81%
Operating expenses:							
Salaries and benefits	6,457,644	6,635,342	6,934,379	6,888,254	7,138,033	249,779	3.63%
Supplies and services	7,247,566	7,411,813	6,540,883	6,567,337	6,614,145	46,808	0.71%
Depreciation	4,001,364	3,857,336	3,849,184	4,076,414	4,048,469	(27,945)	-0.69%
Total operating expenses	17,706,574	17,904,491	17,324,446	17,532,005	17,800,647	268,642	1.53%
Operating income(loss)	(5,216,777)	(4,070,604)	(3,240,141)	(2,978,318)	(2,692,951)	285,367	-9.58%
Nonoperating income(expenses):							
Intergovernmental	1,314,221	795,895	442,430	449,153	389,746	(59,407)	-13.23%
Interest income	121,842	43,745	91,242	105,950	105,950	-	0.00%
Interest expense	(669,573)	(638,171)	(902,381)	(748,743)	(756,860)	(8,117)	1.08%
(Loss) on disposal of assets	30,679	8,936	296,937	5,000	5,000	-	0.00%
Amortization	173,117	131,340	142,470	167,549	149,842	(17,707)	-10.57%
Other financing sources	3,551,045	872,887	1,937,551	1,162,956	1,112,800	(50,156)	-4.31%
Net Income(loss)	(695,446)	(2,855,972)	(1,231,892)	(1,836,453)	(1,686,473)	149,980	-8.17%
Transfers in	3,023,315	3,155,074	4,325,244	2,879,237	2,461,374	(417,863)	-14.51%
Transfers out	(748,197)	-	-	-	(1,000,000)	(1,000,000)	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	1,579,672	299,102	3,093,352	1,042,784	(225,099)	(1,267,883)	-121.59%
Retained earnings, beginning	53,203,292	54,455,653	54,754,755	57,848,106	58,890,890	1,042,784	1.80%
Adjustments to retained earnings	(327,311)						
Retained earnings, ending	54,455,653	54,754,755	57,848,106	58,890,890	58,665,791	(225,099)	-0.38%

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	111,000				
Use of Money & Property	67,000	15,000	750	4,000	
Intergovernmental					
Charges for Services	4,365,476	2,928,472	1,159,500	738,460	623,360
Special Assessments					
Miscellaneous	4,300	2,000	39,000	427,000	
Bond Proceeds					
Other financing sources	500,000			5,000	
Transfers In			1,081,111	281,516	339,922
Total Revenues & Other Sources	5,047,776	2,945,472	2,280,361	1,455,976	963,282
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Total Gov Activities & Business Exp.	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Transfers Out					
Total ALL Expenditures/Transfers Out	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	781,044	146,700	(291,333)	(98,635)	(67,700)
Estimated Beginning Fund Balance	19,421,244	2,996,868	2,729,989	4,057,802	2,034,013
Ending Fund Balance June 30	20,202,288	3,143,568	2,438,656	3,959,167	1,966,313

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		20,000			131,000
Use of Money & Property		3,000	1,000	15,200	105,950
Intergovernmental			389,746		389,746
Charges for Services	254,500	2,283,628	53,500	2,091,000	14,497,896
Special Assessments					0
Miscellaneous	6,000	500			478,800
Bond Proceeds					0
Other financing sources		400,000	12,800	200,000	1,117,800
Transfers In	201,280		557,545		2,461,374
Total Revenues & Other Sources	461,780	2,707,128	1,014,591	2,306,200	19,182,566
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	602,780	1,721,438	1,134,941	2,725,715	18,407,665
Total Gov Activities & Business Exp.	602,780	1,721,438	1,134,941	2,725,715	18,407,665
Transfers Out		1,000,000			1,000,000
Total ALL Expenditures/Transfers Out	602,780	2,721,438	1,134,941	2,725,715	19,407,665
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(141,000)	(14,310)	(120,350)	(419,515)	(225,099)
Estimated Beginning Fund Balance	1,516,981	10,181,968	258,581	15,693,444	58,890,890
Ending Fund Balance June 30	1,375,981	10,167,658	138,231	15,273,929	58,665,791

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2019 when the sewer usage rate was increased from \$3.08 to \$3.28 per 100 cubic yards. An increase to \$3.41 is planned for April 1, 2020, with annual increases after that through April 1, 2024. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for \$5,047,776 in revenues and expenditures of \$4,266,732 for FY 2019/20. Retained earnings are expected to be \$20,202,288 by fiscal year end.

Debt Service

As of July 1, 2019 the City has \$4,695,000 of general obligation bonds and \$5,305,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and two revenue capital loan notes outstanding as of July 1, 2019. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000 per issue, with the final maturities due in the year ending June 30, 2036. A brief description of these issues are listed below:

- **JUNE 1, 2011, \$2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$4,045,000 SERIES 2017 SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$1,150,000 SERIES 2017D SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2021 through June 1, 2030 maturities of the City's General Obligation Bonds, Series 2011A, dated June 1, 2011. These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2019 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2019
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	100,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	385,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,100,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	865,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	1,095,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,640,000
Sewer Revenue Note	Dec. 2017	4,045,000	3.70%	3,665,000
Sewer Refunding	Dec. 2017	1,150,000	2.50-4.00%	1,150,000
TOTAL				\$10,000,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2019 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest
2020	580,000.00	192,625.00	250,000.00	194,645.00
2021	600,000.00	168,325.00	260,000.00	185,485.00
2022	625,000.00	141,675.00	270,000.00	175,960.00
2023	515,000.00	115,525.00	280,000.00	166,070.00
2024	540,000.00	95,150.00	290,000.00	155,815.00
2025-2029	1,400,000.00	222,750.00	1,615,000.00	611,845.00
2030-2034	435,000.00	24,075.00	1,780,000.00	293,860.00
2035-2039	-	-	560,000.00	31,265.00
Total	4,695,000.00	960,125.00	5,305,000.00	1,814,945.00

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are \$4,365,476 for FY 2019/20 compared to \$4,144,115 for FY 2018/19. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2020 – 2024. A complete listing of all Sewer Utility capital projects for the next five years, FY 2020 - 2024, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
SEWER UTILITY FUND

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	80,344	67,646	152,758	106,000	111,000	5,000	3.27%
Charges for services	3,548,933	3,780,823	3,984,376	4,144,115	4,365,476	221,361	5.56%
Other	271	1,785	18,761	4,300	4,300	-	0.00%
Total operating revenue	3,629,548	3,850,254	4,155,895	4,254,415	4,480,776	226,361	5.45%
Operating expenses:							
Salaries and benefits	699,568	778,503	1,065,203	910,259	890,594	(19,665)	-1.85%
Supplies and services	1,710,919	1,676,882	1,674,130	1,792,543	1,811,625	19,082	1.14%
Depreciation & Amortization	1,530,383	1,142,765	1,134,877	1,221,733	1,221,733	-	0.00%
Total operating expenses	3,940,870	3,598,150	3,874,210	3,924,535	3,923,952	(583)	-0.02%
Operating income(loss)	(311,322)	252,104	281,685	329,880	556,824	226,944	80.57%
Nonoperating income(expenses):							
Interest income	45,658	22,183	51,216	67,000	67,000	-	0.00%
Interest expense	(351,572)	(332,313)	(486,528)	(419,633)	(421,205)	(1,572)	0.32%
(Loss) on disposal of assets	-	-	-	-	-	-	-
Amortization	113,128	76,407	76,101	87,173	78,425	(8,748)	-11.50%
Capital grants & contributions	1,961,855	158,680	1,031,009	511,000	500,000	(11,000)	-1.07%
Net Income(loss)	1,457,747	177,061	953,483	575,420	781,044	205,624	21.57%
Transfers in				-		-	
Transfers out				-		-	0.00%
						-	
Net income	1,457,747	177,061	953,483	575,420	781,044	205,624	21.57%
Retained earnings, beginning	16,280,542	17,738,289	17,892,341	18,845,824	19,421,244	575,420	3.22%
Adjustments to retained earnings		(23,009)				-	
						-	
Retained earnings, ending	17,738,289	17,892,341	18,845,824	19,421,244	20,202,288	781,044	4.14%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
	\$3.41	\$3.55	\$3.69 4/1/22	\$3.84	\$3.99
	4/1/20 4%	4/1/21 4%	4%	4/1/23 4%	4/1/23 4%
Cash Flows from operating activities:					
Receipts from customers and users	4,365,476	4,541,287	4,724,426	4,913,317	5,109,538
Receipts from other operating revenue	115,300	110,000	110,000	110,000	110,000
Payments to suppliers	(1,811,625)	(1,865,974)	(1,921,953)	(1,979,612)	(2,039,000)
Payments to employees	(884,594)	(919,978)	(956,777)	(995,048)	(1,034,850)
Net cash provided by (used in) operating activities	1,784,557	1,865,335	1,955,696	2,048,658	2,145,688
Cash Flows from noncapital financing activities:					
Intergovernmental	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(1,429,753)	(2,109,614)	(1,747,503)	(1,647,503)	(1,676,450)
Purchase of capital assets (Vehicles & other capital)	(14,000)	(15,000)	(210,000)	(85,000)	(255,000)
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund), also pays for Bettendorf's share of SRF debt	(255,000)	(380,000)	(390,000)	(500,000)	(515,000)
Proceeds from sale of capital assets	-	-	-	-	-
Transfer-in from CIP	-	-	-	-	-
Proceeds from issuance of bonds	2,075,000		4,500,000	-	2,250,000
Payment on debt	(945,000)	(945,000)	(1,210,000)	(1,055,000)	(1,205,000)
Interest & bond issuance costs paid on debt	(421,205)	(418,805)	(448,333)	(472,203)	(468,788)
Net cash (used in) capital and related financing activities	(989,958)	(3,868,419)	494,164	(3,759,706)	(1,870,238)
Cash flows from Investing activities, interest received (paid)	67,000	32,000	32,000	32,000	32,000
Increase (decrease) in cash and cash equivalents	861,599	(1,971,084)	2,481,860	(1,679,048)	307,450
Cash & cash equivalents, beginning of year	2,322,787	3,184,386	1,213,302	3,695,163	2,016,114
Cash & cash equivalent, end of year	3,184,386	1,213,302	3,695,163	2,016,114	2,323,564
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	556,824	714,335	804,696	897,658	994,688
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,221,733	1,145,000	1,145,000	1,145,000	1,145,000
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts and contracts payable and due to other governments					
Compensated absences and accrued liabilities					
Other post employment benefits obligation	6,000	6,000	6,000	6,000	6,000
Change in net pension liability					
Change in deferred outflows					
Change in deferred inflows					
Net cash provided by (used in) operating activities	1,784,557	1,865,335	1,955,696	2,048,658	2,145,688

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	89%	90%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	17.9M	18.8M	19.4M	20.2M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	79%	81%	83%	83%
		# of payments made through internet	3,058	3,313	4,000	4,500
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	83%	83%	90%	90%
		Miles of sanitary sewer	185	185	202	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	65.2%	60.3%	59.7%	53.5%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	3,848,469	4,137,134	4,250,115	4,476,476
Use of Money	22,183	51,215	67,000	67,000
Miscellaneous	160,465	1,049,770	515,300	504,300
Total Revenue	4,031,117	5,238,119	4,832,415	5,047,776
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	536,196	735,820	621,921	614,648
Employee Benefits & Costs	242,305	329,386	288,338	275,946
Staff Development	1,277	1,726	8,689	7,117
Services & Commodities	2,741,965	2,761,262	2,918,414	2,947,816
Debt Service	332,313	456,445	419,633	421,205
Total Expenditures	3,854,056	4,284,639	4,256,995	4,266,732

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Public Works Director	0.25	0.25	0.15	0.15
Public Works Operations Manager – Infrastructure	0.00	0.25	0.15	0.15
Operations Supervisor	0.00	0.25	0.15	0.15
Sewer Maintenance Engineer	0.50	0.00	0.00	0.00
Sewer Maintenance Manager	0.00	0.00	0.75	0.75
Deputy Director	0.20	0.00	0.00	0.00
Admin Secretary	0.15	0.15	0.15	0.15
Heavy Equipment Operator	2.00	3.00	4.50	4.50
Light Equipment Operator	3.00	1.50	2.25	2.25
Admin/Finance	0.48	1.42	1.18	1.18
Sewer Total	6.58	6.82	9.28	9.28



Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City’s garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 4% for all cart sizes effective April 1, 2019. Regular increases of 3% to 4% per year are necessary to stay within the breakeven point. Single stream recycling, including new vehicles and residential carts, was implemented in the summer of 2016.

City of Bettendorf

Garbage Fees

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2019	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2020	Monthly fee beginning 4/01/2021	Monthly fee beginning 4/01/2022	Monthly fee beginning 4/01/2023	Monthly fee beginning 4/01/2024
Percentage increase			4.00%				4.00%	3.00%	3.00%	3.00%	3.00%
32 gallon/twice per mo	7.93	95.16	8.25	0.32	99.00	3.84	8.58	8.84	9.11	9.38	9.66
32 gallon	11.89	142.68	12.37	0.48	148.44	5.76	12.86	13.25	13.65	14.06	14.48
65 gallon	15.82	189.84	16.45	0.63	197.40	7.56	17.11	17.62	18.15	18.69	19.25
95 gallon	19.78	237.36	20.57	0.79	246.84	9.48	21.39	22.03	22.69	23.37	24.07

Note: Fee increases are needed to cover increasing costs of operations, such as those for electronic waste, and future replacement of vehicles.

Financial Summary

The fund is projected to earn \$2,945,472 in revenue and incur \$2,798,772 in expenditures. Retained earnings are projected to increase to \$3,143,568 at year’s end.

Debt Service

As of July 1, 2019, the City has \$285,000 of General Corporate bonds outstanding which was used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling.

DECEMBER 1, 2016, \$700,000 SERIES 2016A GENERAL CORPORATE BONDS

Proceeds from these bonds will be used to finance recycling trucks specified in the City’s Vehicle Replacement Plan
 These bonds are rated Aa2 from Moody’s Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2019 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2019
Recycling Trucks	July 2016	700,000	1.50-3.00%	\$285,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
SOLID WASTE / RECYCLING

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	2,336,092	2,540,393	2,680,330	2,828,261	2,928,472	100,211	3.74%
Other		35,844	12,548	2,000	2,000	-	
Total operating revenue	2,336,092	2,576,237	2,692,878	2,830,261	2,930,472	100,211	3.72%
Operating expenses:							
Salaries and benefits	892,909	1,061,543	1,123,354	1,041,331	1,188,297	146,966	13.08%
Supplies and services	1,017,628	1,171,131	1,032,980	1,061,837	1,122,459	60,622	5.87%
Depreciation	193,868	300,711	397,125	483,806	483,806	-	0.00%
Total operating expenses	2,104,405	2,533,385	2,553,459	2,586,974	2,794,562	207,588	8.13%
Operating income(loss)	231,687	42,852	139,419	243,287	135,910	(107,377)	-77.02%
Nonoperating income(expenses):							
Intergovernmental		14,000				-	
Interest income	27,148	783	5,411	15,000	15,000	-	0.00%
Interest expense	(2,979)	(10,675)	(16,463)	(12,750)	(8,550)	4,200	-25.51%
(Loss) on disposal of assets	(35,291)	15,489	215,601	-	-	-	0.00%
Amortization	2,476	4,709	8,528	6,472	4,340	(2,132)	
Other Financing Sources	-	(13,635)	-	27,700	-	(27,700)	
Net Income(loss)	223,041	53,523	352,496	279,709	146,700	(133,009)	-37.73%
Transfers in	-					-	0.00%
Transfers out	-	-	-			-	0.00%
						-	
Net income	223,041	53,523	352,496	279,709	146,700	(133,009)	-37.73%
Retained earnings, beginning	2,062,773	2,311,141	2,364,664	2,717,159	2,996,868	279,709	11.83%
Adjustments to retained earnings	25,327					-	
						-	
Retained earnings, ending	2,311,141	2,364,664	2,717,159	2,996,868	3,143,568	146,700	5.40%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
	4/1/20	4/1/21	4/1/22	4/1/23	4/1/24
Cash flows from operating activities:	4%	3%	3%	3%	3%
Receipts from customers and users	2,928,472	3,025,069	3,111,471	3,200,465	3,292,128
Receipts from other operating revenue	2,000	2,080	2,163	2,250	2,340
Payments to suppliers	(1,122,459)	(1,161,745)	(1,202,406)	(1,244,490)	(1,288,048)
Payments to employees	(1,175,297)	(1,216,432)	(1,259,008)	(1,303,073)	(1,348,680)
Net cash provided by (used in) operating activities	632,716	648,972	652,221	655,152	657,740
Cash flows from noncapital financing activities:					
Intergovernmental					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(83,000)	(250,000)	(540,000)	(630,000)
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	-
Repayment carts to Waste Commission	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)
Payment on debt	(140,000)	(145,000)	-	-	-
Payment to issue debt					
Interest (paid) on debt	(8,550)	(4,350)	-	-	-
Net cash (used in) capital and related financing activities	(226,213)	(310,013)	(327,663)	(617,663)	(707,663)
Cash flows from investing activities, interest received (paid)	15,000	15,000	15,000	15,000	15,000
Net increase (decrease) in cash and cash equivalents	421,503	353,959	339,558	52,489	(34,923)
Cash and cash equivalents:					
Beginning	1,064,314	1,485,817	1,839,776	2,179,333	2,231,822
Ending	1,485,817	1,839,776	2,179,333	2,231,822	2,196,899
Reconciliation of operating Income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	135,910	165,166	168,415	171,346	173,934
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	483,806	483,806	483,806	483,806	483,806
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-
Other post employment benefits obligation	13,000	-	-	-	-
Change in net pension liability					
Change in due to other governments					
Increase in deferred outflows of resources					
Increase in deferred inflows of resources					
Net cash provided by (used in) operating activities	632,716	648,972	652,221	655,152	657,740

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

After years of extensive planning Single Stream Recycling was implemented in the summer of 2016. The City now picks up 65 gallon co-mingled recycling carts every other week. This is an enhancement from our old once monthly service and citizen satisfaction with recycling has increased significantly. We have experienced a significant increase in recycled material and a decrease in residential refuse. The City's solid waste services continue to meet residents' expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. The landfill tipping fee remains one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	94%	96%	96%	96%
		% of citizens surveyed rating recycling as good or excellent	84%	96%	96%	96%
		% of citizens rating yard waste pick-up as good or excellent	89%	92%	92%	92%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	53,523	352,496	279,709	146,700
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.67	0.67	0.66	0.65
		Tons of recycling collected per account	0.21	0.21	0.23	0.25
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	12,950	13,166	13,300	13,450
		Tons of garbage collected	8,663	8,120	8,250	8,250
		Tons of recycling collected	2,667	2,766	3,000	3,300
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	93%	106%	116%	112%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	90%	91%	93%	93%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	2,606,509	2,606,509	2,700,151	2,825,789
Use of Money	783	783	12,000	12,000
Miscellaneous	51,333	51,333	22,400	22,000
Intergovernmental	14,000	14,000	0	0
Total Revenue				
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	726,446	726,446	797,375	772,140
Employee Benefits & Costs	335,094	335,094	343,516	366,010
Staff Development	5,135	5,135	6,700	6,700
Services & Commodities	1,462,001	1,462,001	1,621,275	1,658,622
Debt Service	24,310	24,310	16,800	12,750
Total Expenditures	2,552,986	2,552,986	2,785,666	2,816,222

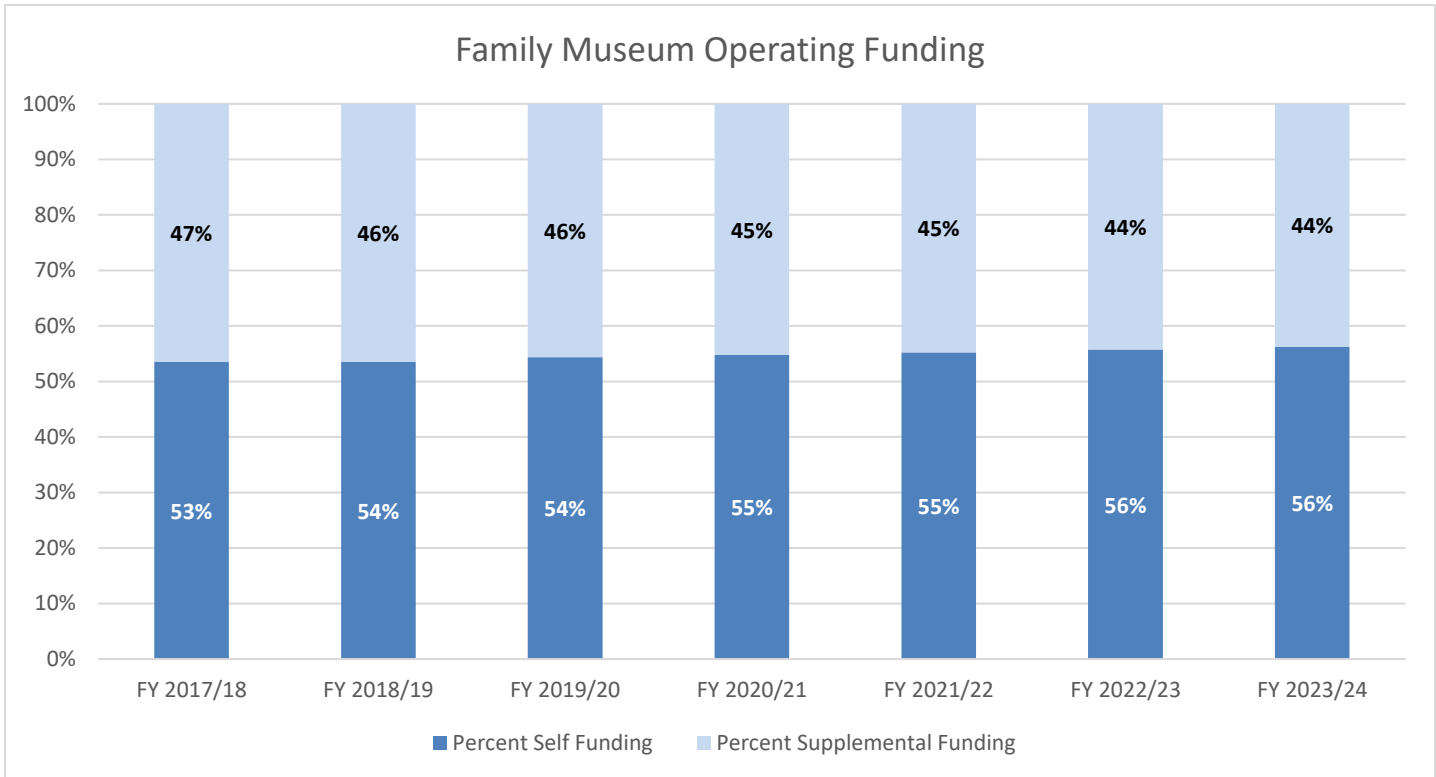
Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
PW Director	0.00	0.00	0.15	0.15
Deputy Director	0.21	0.21	0.00	0.00
Oper. Mgr. Infrastruct.	0.00	0.00	0.20	0.20
Operations Supervisor	0.00	0.00	0.20	0.20
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	11.00	9.00	8.00	8.00
Bulky Waste Laborer (111)	0.00	1.46	1.46	1.46
Bulky Waste Laborer (110)	0.00	1.46	1.46	1.46
Seasonal Yard Waste	0.00	1.91	1.15	1.15
Operations Coordinator	0.25	0.50	0.50	0.50
Admin/Finance	0.39	0.49	0.53	0.53
Road Use Total	12.85	16.03	14.65	14.65

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility’s total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted \$2,571,694 in expenditures for FY 2019/20. Revenues and other financing sources, including interest earnings and transfers-in are projected to be \$2,280,361. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 54% of general operating expenses in FY 2019/20. The remaining 46% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
FAMILY MUSEUM

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,007,137	1,088,621	1,114,515	1,137,881	1,159,500	21,619	1.90%
Other	44,638	170,077	45,012	21,000	39,000	18,000	85.71%
Total operating revenue	1,051,775	1,258,698	1,159,527	1,158,881	1,198,500	39,619	3.42%
Operating expenses:							
Salaries and benefits	1,404,972	1,533,428	1,588,947	1,686,995	1,704,695	17,700	1.05%
Supplies and services	475,616	666,112	501,983	498,345	519,416	21,071	4.23%
Depreciation & Amortization	328,242	344,572	346,427	347,583	347,583	-	0.00%
Total operating expenses	2,208,830	2,544,112	2,437,357	2,532,923	2,571,694	38,771	1.53%
Operating income(loss)	(1,157,055)	(1,285,414)	(1,277,830)	(1,374,042)	(1,373,194)	848	-0.06%
Nonoperating income(expenses):							
Interest income	18,182	580	1,048	750	750	-	0.00%
Interest expense	(21,850)	(20,050)	(16,867)	-	-	-	0.00%
(Loss) on disposal of assets	(7,447)						
Amortization							
Other financing sources	75,875						
Net Income(loss)	(1,092,295)	(1,304,884)	(1,293,649)	(1,373,292)	(1,372,444)	848	-0.06%
Transfers in	1,000,447	1,162,009	1,441,332	1,036,959	1,081,111	44,152	4.26%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(91,848)	(142,875)	147,683	(336,333)	(291,333)	45,000	-13.38%
Retained earnings, beginning	3,152,024	3,061,514	2,918,639	3,066,322	2,729,989	(336,333)	-10.97%
Residual equity, transfer in (out)							
Adjustment for restatement & contribution	1,338						
Retained earnings, ending	3,061,514	2,918,639	3,066,322	2,729,989	2,438,656	(291,333)	-10.67%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Request	Projected	Projected	Projected	Projected
Cash flows from operating activities:					
Receipts from customers & users	1,159,500	1,210,518	1,246,834	1,285,485	1,325,335
Receipts from other operating revenue	39,000	1,000	1,000	1,000	1,000
Payments to suppliers	(519,416)	(485,267)	(489,149)	(493,063)	(497,007)
Payments to employees	(1,686,195)	(1,728,350)	(1,771,559)	(1,815,848)	(1,861,244)
Net cash provided by (used in) operating activities	(1,007,111)	(1,002,099)	(1,012,875)	(1,022,425)	(1,031,916)
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Operating Transfers in	1,006,111	1,001,099	1,011,875	1,021,425	1,030,916
Operating Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	1,006,111	1,001,099	1,011,875	1,021,425	1,030,916
Cash flows from capital and related financing activities:					
Purchase of capital assets	(150,000)	(25,000)	(50,000)	(400,000)	-
Capital grants	75,000	-	-	200,000	-
Transfers-in for CIP Projects	75,000	-	50,000	200,000	-
Transfers-in for Capital Equipment/Vehicles	-	25,000	-	-	-
Proceeds from bonds	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received(paid)	1,000	1,000	1,000	1,000	1,000
Net increase in cash and cash equivalents	-	(0)	0	0	0
Cash and cash equivalents:					
Beginning	136,622	136,622	136,622	136,622	136,622
Ending	136,622	136,622	136,622	136,622	136,623
Reconciliation of operating (loss) to net chas provided by (used in) operating activities:					
Operating income (loss)	(1,363,194)	(1,358,182)	(1,368,958)	(1,378,508)	(1,387,999)
Depreciation	347,583	347,583	347,583	347,583	347,583
Amortization	-	-	-	-	-
Receivables & due from other governments	-	-	-	-	-
Prepaid items	-	-	-	-	-
Accounts payable & due to other governments	-	-	-	-	-
Claims payable	-	-	-	-	-
compensated absences & accrued liabilities	-	-	-	-	-
Other post employment benefits obligation	8,500	8,500	8,500	8,500	8,500
Decrease in pension liability	-	-	-	-	-
Increase in deferred outflows of resources	-	-	-	-	-
Increase in deferred inflows of resources	-	-	-	-	-
Net cash provided by (used in) operating activities	(1,007,111)	(1,002,099)	(1,012,875)	(1,022,425)	(1,031,916)

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We continue to assess our current programs and exhibits to identify ways to improve content, revenue, and value while providing a quality experience for members and visitors. With our attendance numbers growing each year, we struggle with maintaining the quality of our exhibits, programs, and events with our current staffing model. As we grow, we need to evaluate the use of current staff and their roles at the Museum.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business and fundraising plan. We are working with our Board of Trustees and Foundation Board to implement financial goals and institute a fundraising plan to help attain those goals.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community. We continue to expanding local partnerships and community relations.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	174,923	164,711	171,000	172,710
		# of member families	2,400	1,988	2,000	2,000
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	54%	54%	56%	56%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	87%	94%	94%	94%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	97%	98%	98%	98%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	1,088,621	1,114,515	1,137,881	1,159,500
Use of Money	580	1,044	750	750
Grants & Donations	170,077	45,012	21,000	39,000
Capital Grants	0	0	0	0
Transfers-In	1,162,009	1,441,332	1,036,959	1,081,111
Total Revenue	2,421,287	2,601,903	2,196,590	2,280,361
Expenditures	FY 17/18 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	1,097,747	1,122,576	1,223,331	1,234,274
Employee Benefits & Costs	435,684	466,368	453,664	470,421
Staff Development	12,707	11,622	14,150	12,350
Services & Commodities	997,981	836,788	831,778	854,649
Debt Service	20,050	16,867	0	0
Total Expenditures	2,564,169	2,454,221	2,532,923	2,571,694

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	1.00	0.00	0.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Education Assistant	0.00	0.48	0.72	0.72
Museum Educator	3.50	5.65	4.65	4.65
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.38	1.48	1.48
Business Development Manager	0.00	1.00	1.00	1.00
Volunteer Services Coordinator	1.50	1.00	1.00	1.00
Visitor Services Assistant	3.38	3.43	2.43	2.43
Visitor Services Coord.	0.00	1.00	1.00	1.00
Public Relations Coordinator	0.75	1.00	1.00	1.00
Play Pals Coordinator	0.00	0.00	0.73	0.73
Play Pals	1.00	1.50	2.20	2.20
Maintenance Worker	0.00	1.00	1.00	1.00
Custodian	1.00	0.52	0.69	0.69
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	18.16	23.99	23.93	23.93

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Palmer Hills Golf Course

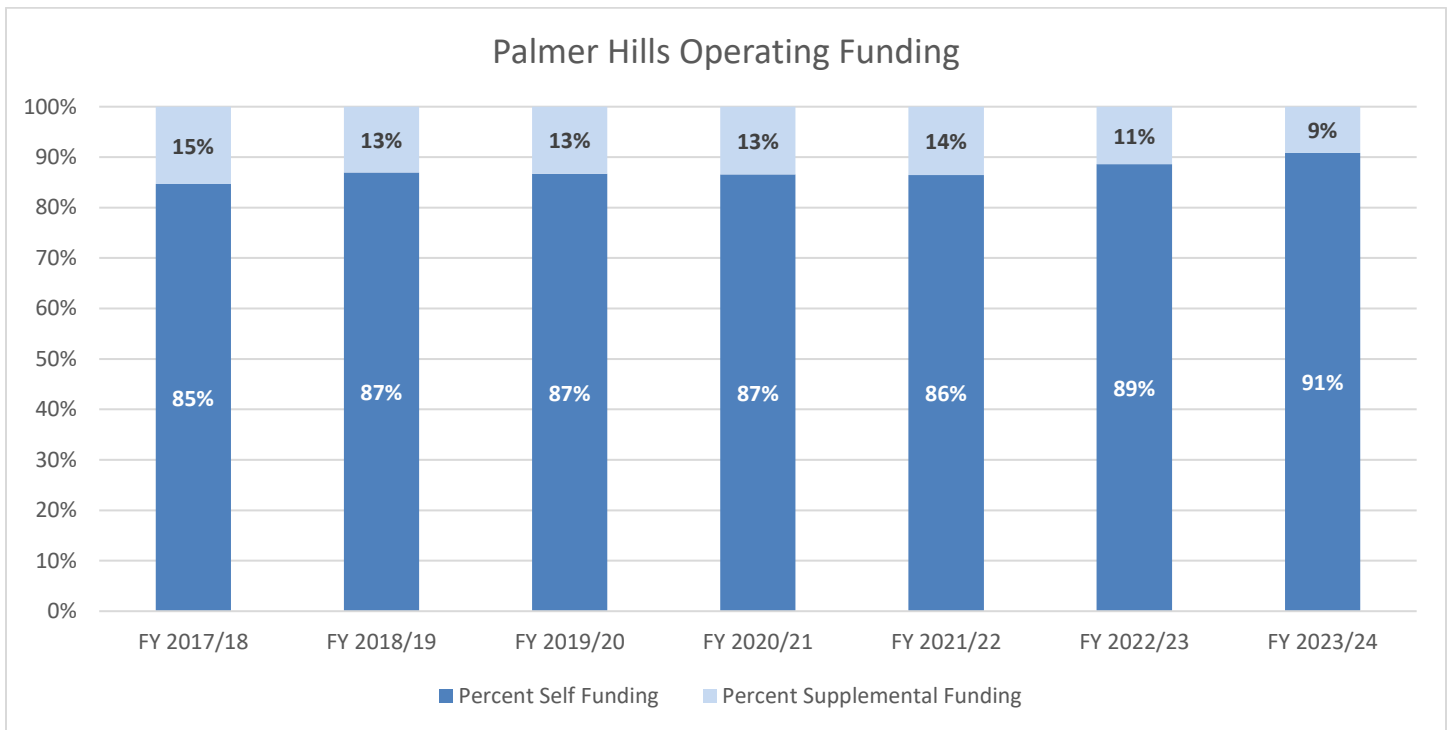
This fund currently accounts for the total operations of the City’s Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at \$1,455,976 and expenditures at \$1,554,611. Retained earnings at the end of FY 2019/20 are expected to decrease to \$3,959,167.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
PALMER HILLS G.C.**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	705,407	733,942	689,553	732,310	738,460	6,150	0.84%
Other	351,875	365,616	382,764	394,000	427,000	33,000	8.38%
Total operating revenue	1,057,282	1,099,558	1,072,317	1,126,310	1,165,460	39,150	3.48%
Operating expenses:							
Salaries and benefits	686,825	719,477	786,922	791,728	832,602	40,874	5.16%
Supplies and services	496,237	520,265	534,972	510,511	518,974	8,463	1.66%
Depreciation	217,308	202,024	196,053	203,035	203,035	-	0.00%
Total operating expenses	1,400,370	1,441,766	1,517,947	1,505,274	1,554,611	49,337	3.28%
Operating income(loss)	(343,088)	(342,208)	(445,630)	(378,964)	(389,151)	(10,187)	2.69%
Nonoperating income(expenses):							
Interest income	138	9	1,965	4,000	4,000	-	0.00%
Interest expense							
Gain (Loss) on disposal of assets	73,417	100	16,225	5,000	5,000	-	
Amortization							
Other Financing Sources							
Net Income(loss)	(269,533)	(342,099)	(427,440)	(369,964)	(380,151)	(10,187)	2.75%
Transfers in	294,691	305,520	1,240,684	298,829	281,516	(17,313)	-5.79%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	25,158	(36,579)	813,244	(71,135)	(98,635)	(27,500)	38.66%
Retained earnings, beginning	3,351,801	3,352,272	3,315,693	4,128,937	4,057,802	(71,135)	-1.72%
Residual equity, transfer in (out)							
Adjustment for restatement & contribute	(24,687)						
Retained earnings, ending	3,352,272	3,315,693	4,128,937	4,057,802	3,959,167	203,506	5.02%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	738,460	760,614	783,432	822,604	863,734
Receipts from other operating revenue	427,000	431,180	435,402	456,722	479,108
Cash payments to suppliers	(504,424)	(514,512)	(524,802)	(535,298)	(546,004)
Cash payments to employees	(842,052)	(864,189)	(886,975)	(910,427)	(934,583)
Net cash provided by (used in) operating activities	(181,016)	(186,907)	(192,943)	(166,399)	(137,745)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	179,016	184,907	190,943	164,399	135,745
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	179,016	184,907	190,943	164,399	135,745
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(414,000)	(605,000)	(793,000)	(126,000)	(55,000)
Transfers-in for CIP Projects	330,000	525,000	760,000	30,000	30,000
Transfers-in for Capital Equipment/Vehicles	79,000	75,000	28,000	91,000	20,000
Proceeds from sale of capital assets	5,000	5,000	5,000	5,000	5,000
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay					
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	2,000	2,000	2,000	2,000	2,000
Net increase in cash and cash equivalents	-	(0)	0	(0)	0
Cash and cash equivalents:					
Beginning	98,801	98,801	98,801	98,801	98,801
Ending	98,801	98,801	98,801	98,801	98,801
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(389,151)	(395,042)	(401,078)	(374,534)	(345,880)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	203,035	203,035	203,035	203,035	203,035
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-	-	-	-
Receivables and due from other governments	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-
Other post employment benefits liability					
Change in net pension liability					
Change in due to other governments					
Change in deferred outflows					
Change in deferred inflows					
Other post employment benefits obligation	5,100	5,100	5,100	5,100	5,100
Net cash provided by (used in) operating activities	(181,016)	(186,907)	(192,943)	(166,399)	(137,745)

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills plans to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. In FY 17/18, 27,142 rounds were played. This is 6% less than the previous year. The golf maintenance division continues to maintain the course to a very high standard. We continue to examine ways to reduce costs and increase efficiency. The Golf Maintenance Manager has implemented a variety of new practices and has begun a tee renovation, replacement program, and a sand trap renovation program. New “forward” tees and the removal of some trees and no mow areas have made the course less challenging for many golfers and seems to have helped with the increase in rounds. The Grill is under new management and implemented a completely new menu this spring. Last winter Palmer Hills opened the course to sledding and cross country skiing to increase usage of the golf course in the winter. Patrons can rent cross country skis in the clubhouse. Work is underway for the addition of an 18-hole putting course and 6-hole “Par 3” course to enhance the appeal of the golf course to families and non-golfers.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played	28,771	27,142	27,685	27,962
		Acres Maintained	126	126	126	126
		Golf Maintenance Expenditures per acre	\$4,887	\$4,965	\$5,368	\$5,462
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Net revenue (cash basis)	-155,284	-193,824	-170,829	-181,016
		Net revenue per round	-\$5.39	-\$7.14	-\$6.17	-\$6.47
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	81%	85%	85%
		“Locals Love Us” Ranking	#1	#1	#1	#1

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	733,942	689,553	732,310	738,460
Use of Money	9	1,965	4,000	4,000
Concessions & Resale	354,110	372,072	385,000	418,000
Miscellaneous	11,506	10,692	9,000	9,000
Transfers-In	305,520	1,240,684	298,829	281,516
Sale of Equipment	100	16,225	5,000	5,000
Total Revenue	1,405,187	2,331,191	1,434,139	1,455,976
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	532,743	582,539	590,699	626,451
Employee Benefits & Costs	186,739	204,382	196,073	206,151
Staff Development	3,587	4,018	3,675	5,175
Services & Commodities	718,705	727,008	709,871	716,834
Total Expenditures	1,441,774	1,517,947	1,505,274	1,554,611

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Parks & Recreation Director	0.15	0.24	0.00	0.00
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	1.00	1.00	1.00	1.00
Admin & Finance	0.10	0.38	0.42	0.42
Part-time/Seasonal	17.88	18.84	18.84	18.84
Palmer Hills Golf Course Total	22.13	23.46	23.26	23.26

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Life Fitness Center

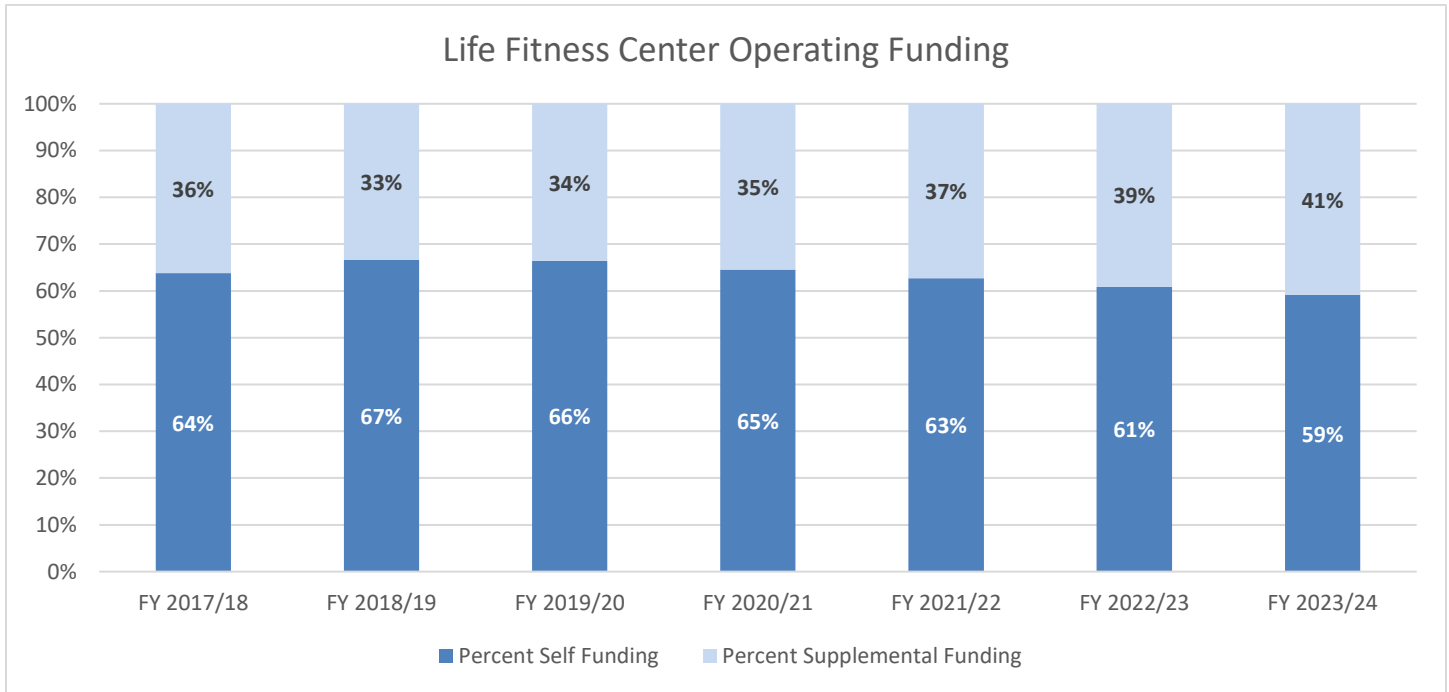
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting revenues of \$963,282 in FY 2019/20, including transfers-in of \$339,922. Expenditures are budgeted at \$1,030,982 including \$87,000 of depreciation.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
LIFE FITNESS CENTER**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	596,284	601,544	568,611	601,960	623,360	21,400	3.56%
Other	7,329	2,969	5,892				
Total operating revenue	603,613	604,513	574,503	601,960	623,360	21,400	3.56%
Operating expenses:							
Salaries and benefits	529,330	535,727	590,109	564,522	597,437	32,915	5.83%
Supplies and services	317,498	353,610	338,666	343,854	346,545	2,691	0.78%
Depreciation	73,330	72,573	84,704	87,000	87,000	-	0.00%
Total operating expenses	920,158	961,910	1,013,479	995,376	1,030,982	35,606	3.58%
Operating income(loss)	(316,545)	(357,397)	(438,976)	(393,416)	(407,622)	(14,206)	3.61%
Nonoperating income(expenses):							
Interest income / Lease income							
Interest expense							
Gain (Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(316,545)	(357,397)	(438,976)	(393,416)	(407,622)	(14,206)	3.61%
Transfers in	250,527	455,326	348,063	300,716	339,922	39,206	13.04%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(66,018)	97,929	(90,913)	(92,700)	(67,700)	25,000	-26.97%
Retained earnings, beginning	2,192,615	2,119,696	2,217,625	2,126,712	2,034,012	(92,700)	-4.36%
Residual equity, transfer in (out)							
Adjustment for restatement & contribute	(6,901)						
Retained earnings, ending	2,119,696	2,217,625	2,126,712	2,034,012	1,966,312	(67,700)	-3.33%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	623,360	623,360	623,360	623,360	623,360
Receipts from other operating revenue	-	-	-	-	-
Cash payments to suppliers	(346,545)	(353,476)	(360,546)	(367,757)	(375,112)
Cash payments to employees	(591,737)	(612,448)	(633,884)	(656,070)	(679,032)
Net cash provided by (used in) operating activities	(314,922)	(342,564)	(371,070)	(400,467)	(430,784)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	314,922	342,564	371,070	400,467	430,784
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	314,922	342,564	371,070	400,467	430,784
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(25,000)	(85,000)	(25,000)	-	(25,000)
Transfers-in for CIP Projects	25,000	85,000	25,000	-	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received					
Net increase in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents:					
Beginning	124,998	124,998	124,998	124,998	124,998
Ending	124,998	124,998	124,998	124,998	124,998
Restricted cash - Unearned revenue	95,000	95,000	95,000	95,000	95,000
Unrestricted cash	29,998	29,998	29,998	29,998	29,998
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(407,622)	(435,264)	(463,770)	(493,167)	(523,484)
Depreciation	87,000	87,000	87,000	87,000	87,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	-	-	-	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments					
Compensated absences and accrued liabilities					
Other post employment benefits liability	5,700	5,700	5,700	5,700	5,700
Change in net pension liability					
Increase in deferred outflows of resources					
Increase in deferred inflows of resources					
Unearned revenue					
Net cash provided by (used in) operating activities	(314,922)	(342,564)	(371,070)	(400,467)	(430,784)

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide critical recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets. We also hope that the distribution of guest passes and the use of social media will serve to invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs including the new Zumba Program rental. The Facility Study indicated that the facility is operating efficiently but suggests looking at any potential partnerships or other revenue sources to enhance revenues. We will continue to follow up on the study's recommendations for maintenance of the facility. A number of improvements were completed over the past two years. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce that subsidy are ongoing.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	90%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	83%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,977	1,786	2,000	2,000
		Total attendance	123,448	136,418	140,000	140,000
		Expenditures per user	\$7.79	\$7.79	\$7.70	\$8.23
		% of citizens surveyed rating fitness opportunities as good or excellent	85%	91%	91%	91%
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$2.45	\$2.27	\$2.23	\$2.33
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	81%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	64%	63%	65%	65%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	601,544	568,612	601,960	623,360
Miscellaneous	2,969	5,892	0	0
Transfers-In	455,326	348,063	300,716	339,922
Total Revenue	1,059,839	922,567	902,676	963,282
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	410,787	453,802	425,007	460,623
Employee Benefits & Costs	124,939	137,298	139,515	136,814
Staff Development	3,338	2,179	1,750	1,750
Services & Commodities	422,847	420,202	429,104	431,795
Total Expenditures	961,911	1,013,481	995,376	1,030,982

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Parks & Recreation Director	0.15	0.24	0.25	0.25
Recreation Manager	0.25	0.50	0.00	0.00
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Lead Clerk	0.63	0.63	0.63	0.63
Clerk	2.56	2.98	3.59	3.59
Maintenance Worker	1.00	1.00	0.75	0.75
Admin & Finance	0.07	0.35	0.32	0.32
Part-time/Seasonal	6.14	6.14	6.14	6.14
Life Fitness Center Total	11.80	12.84	12.68	12.68

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Splash Landing Aquatic Center

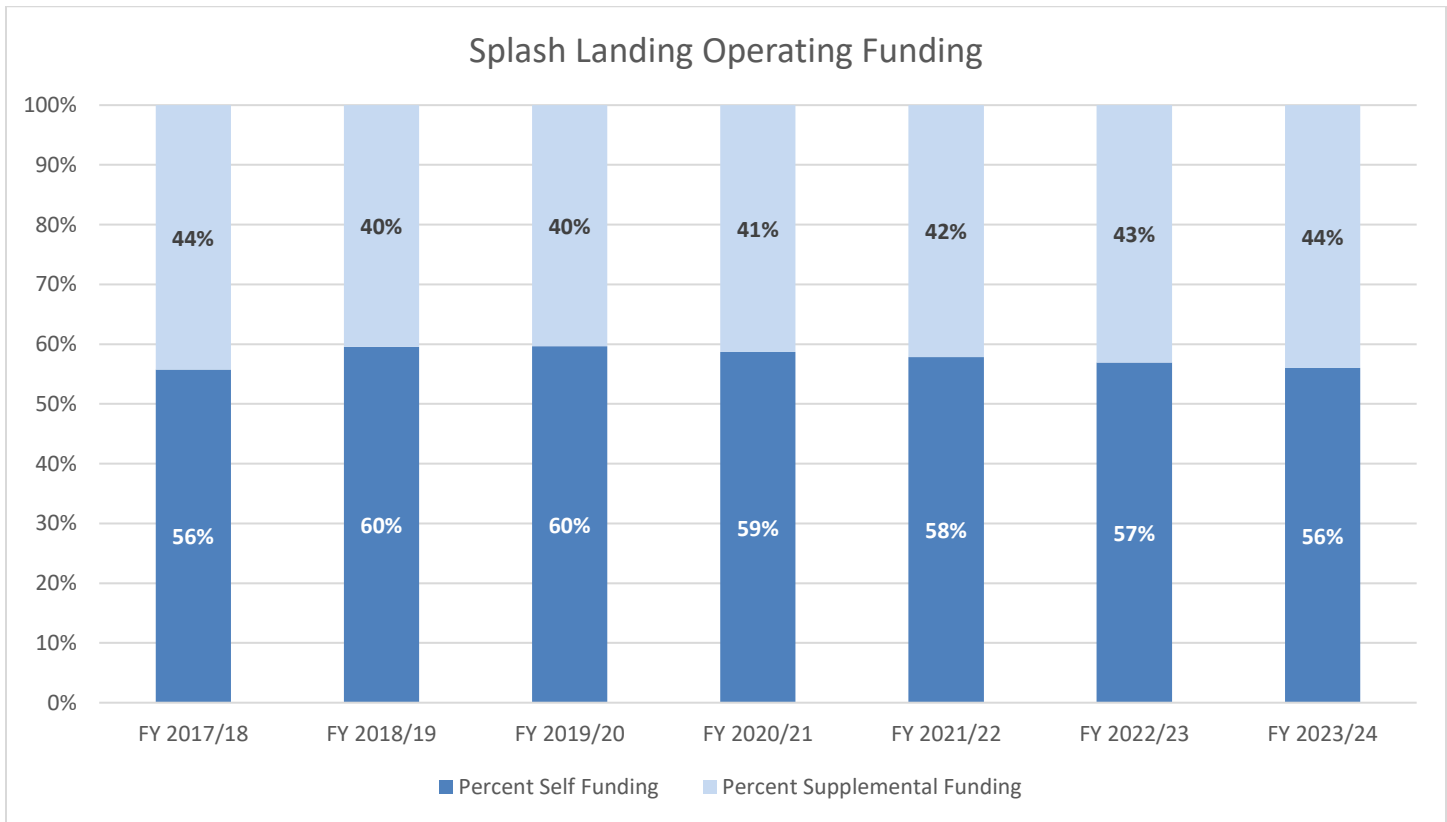
Splash Landing, the City’s public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of \$260,500 and an operating subsidy from the General Fund of \$176,280. Expenditures are budgeted at \$602,780 for Splash Landing in FY 2019/20. These projections lead to a reduction of fund equity to \$1,375,981 by year’s end.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
SPLASH LANDING**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	257,830	241,181	249,667	253,400	254,500	1,100	0.43%
Other	5,274	5,167	3,502	6,000	6,000	-	0.00%
Total operating revenue	263,104	246,348	253,169	259,400	260,500	1,100	0.42%
Operating expenses:							
Salaries and benefits	218,383	208,431	232,106	254,871	253,897	(974)	-0.38%
Supplies and services	140,692	184,428	198,211	180,888	183,883	2,995	1.66%
Depreciation	160,593	164,887	165,708	165,000	165,000	-	0.00%
Total operating expenses	519,668	557,746	596,025	600,759	602,780	2,021	0.34%
Operating income(loss)	(256,564)	(311,398)	(342,856)	(341,359)	(342,280)	(921)	0.27%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(256,564)	(311,398)	(342,856)	(341,359)	(342,280)	(921)	0.27%
Transfers in	144,585	158,090	166,087	201,359	201,280	(79)	-0.04%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(111,979)	(153,308)	(176,769)	(140,000)	(141,000)	(1,000)	0.71%
Retained earnings, beginning	2,099,037	1,987,058	1,833,750	1,656,981	1,516,981	(140,000)	-8.45%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	1,987,058	1,833,750	1,656,981	1,516,981	1,375,981	(141,000)	-9.29%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	254,500	257,045	259,615	262,211	264,833
Receipts from other operating revenue	6,000	6,060	6,121	6,182	6,244
Payments to suppliers	(182,883)	(186,541)	(190,272)	(194,077)	(197,959)
Payments to employees	(253,897)	(261,514)	(269,359)	(277,440)	(285,763)
Net cash provided by (used in) operating activities	(176,280)	(184,950)	(193,895)	(203,124)	(212,645)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	176,280	184,950	193,895	203,124	212,645
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	176,280	184,950	193,895	203,124	212,645
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Transfers-in for CIP Projects	25,000	25,000	25,000	25,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received					
Net increase (decrease) in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents:					
Beginning	53,588	53,588	53,588	53,588	53,588
Ending	53,588	53,588	53,588	53,588	53,588
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(341,280)	(349,950)	(358,895)	(368,124)	(377,645)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	165,000	165,000	165,000	165,000	165,000
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments					
Compensated absences and accrued liabilities					
Decrease in pension liability					
Increase in deferred outflows of resources					
Increase in deferred inflows of resources					
Net cash provided by (used in) operating activities	(176,280)	(184,950)	(193,895)	(203,124)	(212,645)

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing are in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use. We will continue to offer night and Saturday morning lessons, allowing us to offer more classes. The operational costs for a limited season (less than 3 months) and revenue dependence on weather make it difficult for this type of enterprise to operate in the black. New point-of-sale software was installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing was part of the departmental facilities study that was completed last year. The study indicates the facility is well maintained and managed, but that the opportunity for a non subsidized regional facility that would not require a subsidy, does exist. The study further indicates that Splash Landing has a life cycle of another 10-15 years if ongoing maintenance needs are addressed. We will be replacing the sand play area in the small zero depth area, and replacing the windows in the bath house.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	83%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	51,237	53,161	55,000	55,000
		Expenditures per user	\$10.89	\$11.21	\$10.63	\$10.96
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$2.93	\$3.12	\$3.33	\$3.33
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	81%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	64%	63%	65%	65%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	241,181	249,667	253,400	254,500
Concessions & Resale	4,246	3,052	4,500	4,500
Miscellaneous	921	450	1,500	1,500
Transfers-In	158,091	166,087	201,359	201,280
Total Revenue	404,446	419,256	460,759	461,780
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	183,701	201,798	217,671	216,280
Employee Benefits & Costs	24,730	30,311	37,200	37,617
Staff Development	632	326	1,098	1,098
Services & Commodities	348,691	363,593	344,790	347,785
Total Expenditures	557,754	596,028	600,759	602,780

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Parks & Recreation Director	0.02	0.02	0.25	0.25
Recreation Manager	0.25	0.25	0.00	0.00
Maintenance Worker	0.00	0.00	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.01	0.04	0.04
Part-time/Seasonal	8.21	8.21	9.02	9.02
Splash Landing Total	8.54	8.54	9.61	9.61

Beginning with the FY 17/18 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to \$4.45 from \$4.10 per ERU as of April 1, 2018. Additional fee increases are planned for each of the next several years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive \$2,304,128 in revenues from user fees and has budgeted \$1,461,410 in expenditures. The ending fund equity is expected to be \$10,167,657 at the end of FY 2019/20.

As of July 1, 2019 the City has \$3,940,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. As of July 1, 2019, \$3,480,000 of revenue bonds are outstanding.

The City currently has four general obligation bond issues outstanding as of July 1, 2019, including refunding bonds. In addition, the City has two revenue notes outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000, with the final maturity due in the year ending June 30, 2036. A brief description of the issue is listed below:

- **JUNE 1, 2012, \$1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$2,030,000 SERIES 2017 STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$1,350,000 SERIES 2017D STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2020 through June 1, 2029 maturities of the City's General Obligation Bonds, Series 2010A, dated June 1, 2010. These bonds were rated Aa2 from Moody's Investors Service.

General Obligation bonds and Revenue notes outstanding as of July 1, 2019 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2019
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	390,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,100,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	1,100,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,640,000
Storm Water Revenue Notes	Dec. 2017	2,030,000	3.70%	1,840,000
Storm Water Refunding	Dec. 2017	1,350,000	2.50-4.00%	1,350,000
Total Bonds				8,030,000

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2019 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Loan Notes	
	Principal	Interest	Principal	Interest
2020	435,000.00	166,050.00	170,000.00	127,120.00
2021	455,000.00	148,600.00	180,000.00	120,920.00
2022	475,000.00	129,200.00	185,000.00	114,355.00
2023	355,000.00	108,900.00	195,000.00	107,610.00
2024	375,000.00	91,900.00	195,000.00	100,500.00
2025-2029	1,550,000.00	214,800.00	1,110,000.00	388,735.00
2030-2034	295,000.00	18,475.00	1,170,000.00	171,575.00
2035-2039	-	-	275,000.00	15,355.00
Total	3,940,000.00	877,925.00	3,480,000.00	1,146,170.00

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
STORM WATER UTILITY**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	8,300	11,400	19,409	20,000	20,000	-	0.00%
Charges for services	1,550,789	1,791,529	1,966,390	2,157,460	2,283,628	126,168	6.42%
Other	-	4,334	655	500	500	-	0.00%
Total operating revenue	1,559,089	1,807,263	1,986,454	2,177,960	2,304,128	126,168	6.35%
Operating expenses:							
Salaries and benefits	589,174	347,652	290,568	407,474	417,875	10,401	3.58%
Supplies and services	192,348	192,146	265,350	258,356	258,238	(118)	-0.04%
Depreciation & Amortization	564,505	751,602	748,796	785,297	785,297	-	0.00%
Total operating expenses	1,346,027	1,291,400	1,304,714	1,451,127	1,461,410	10,283	0.79%
Operating income(loss)	213,062	515,863	681,740	726,833	842,718	115,885	17.00%
Nonoperating income(expenses):							
Interest income	26,165	12,879	18,304	3,000	3,000	-	0.00%
Interest expense	(293,172)	(275,133)	(382,523)	(316,360)	(327,105)	(10,745)	2.81%
(Loss) on disposal of assets							
Amortization	57,513	50,224	57,841	73,904	67,077	(6,827)	-11.80%
Other Financing Sources	1,364,495	88,170	687,339	410,853	400,000	(10,853)	-1.58%
Net Income(loss)	1,368,063	392,003	1,062,701	898,230	985,690	87,460	8.23%
Transfers in	380,791	-	500,000	500,000	-	(500,000)	-100.00%
Transfers out	(24,686)	-	-	-	(1,000,000)	(1,000,000)	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	1,724,168	392,003	1,562,701	1,398,230	(14,310)	(1,412,540)	-90.39%
Retained earnings, beginning	5,115,897	6,840,065	7,221,036	8,783,737	10,181,967	1,398,230	19.36%
Adjustments to retained earnings	-	(11,032)					
Retained earnings, ending	6,840,065	7,221,036	8,783,737	10,181,967	10,167,657	(14,310)	-0.16%

Combining Statement of Cash Flows	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected
	\$.20(4/1/20)	\$.20(4/1/21)	\$.20(4/1/22)	\$.20(4/1/22)	\$.20(4/1/22)
Cash flows from operating activities:	\$5.00	\$5.20	\$5.40	\$5.60	\$5.80
Receipts from customers and users	2,283,628	2,379,263	2,472,577	2,565,891	2,659,205
Receipts from other operating revenue	20,500	20,000	20,000	20,000	20,000
Payments to suppliers	(258,238)	(268,568)	(279,310)	(290,483)	(302,102)
Payments to employees	(406,875)	(419,081)	(431,654)	(444,603)	(457,941)
Net cash provided by (used in) operating activities	1,639,015	1,711,614	1,781,613	1,850,805	1,919,162
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(615,000)	(650,000)	(993,108)	(400,000)	(400,000)
Purchase of capital assets(vehicles & equipment)	-	-	-	(35,000)	(295,000)
Transfer out to Palmer Hills	-	-	-	-	-
Proceeds from sale of capital assets					
Transfer in from other funds for Capital	(1,000,000)	-	-	-	-
Proceeds from bonds	2,075,000	-	-	-	-
Payment on debt	(720,000)	(720,000)	(745,000)	(640,000)	(660,000)
Interest & bond issuance costs paid on debt	(327,105)	(334,515)	(306,383)	(277,127)	(250,633)
Net cash provided by (used in) capital and related financing activities	(587,105)	(1,704,515)	(2,044,491)	(1,352,127)	(1,605,633)
Cash flows from investing activities, interest received	3,000	9,000	5,000	9,000	5,000
Increase(decrease) in cash and cash equivalents	1,054,910	16,099	(257,878)	507,678	318,529
Cash & cash equivalents, beginning of year	264,019	1,318,929	1,335,028	1,077,150	1,584,828
Cash & cash equivalents, end of year	1,318,929	1,335,028	1,077,150	1,584,828	1,903,357
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	842,718	926,314	996,313	1,065,505	1,133,862
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	785,297	785,300	785,300	785,300	785,300
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts and contracts payable and due to other governments	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-
Other post employment benefits obligation	11,000	-	-	-	-
Change in net pension liability					
Change in deferred outflows					
Change in deferred inflows					
Unearned revenue					
Net cash provided by (used in) operating activities	1,639,015	1,711,614	1,781,613	1,850,805	1,919,162

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	515,863	681,740	726,833	842,718
		Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	79%	85%	85%
Orderly growth & Quality Development	Sufficient resources to provide infrastructure and services to new developments	CIP Expenditures	559,172	2.8M	1.1M	715,000
		% of debt limit used	65.2%	60.3%	59.7%	53.5%

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	1,802,929	1,985,799	2,177,460	2,303,628
Use of Money	12,879	18,304	3,000	3,000
Miscellaneous	92,504	687,998	411,353	400,500
Transfers-in	0	500,000	500,000	0
Total Revenue	1,908,312	3,192,101	3,091,813	2,707,128
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	236,851	210,716	290,723	290,140
Employee Benefits & Costs	110,802	79,849	116,751	127,735
Staff Development	8,935	6,973	14,320	14,420
Services & Commodities	884,590	979,572	955,429	962,038
Debt Service	275,133	352,284	316,360	327,105
Transfers-Out	0	0	0	1,000,000
Total Expenditures	1,516,311	1,629,394	1,693,583	2,721,438

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Public Works Director	0.20	0.20	0.15	0.15
Sewer Maintenance Engineer	0.50	0.00	0.00	0.00
Sewer Maintenance Manager	0.00	0.00	0.25	0.25
Public Works Operations Manager - Infrastructure	0.00	0.25	0.15	0.15
Operations Supervisor	0.00	0.25	0.15	0.15
Deputy Director	0.20	0.20	0.00	0.00
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	2.00	3.00	1.50	1.50
Light Equipment Operator	1.00	1.50	0.75	0.75
Seasonal Street Sweeper	0.75	0.00	0.00	0.00
Admin/Finance	0.28	0.45	0.43	0.43
Road Use Total	7.00	7.92	5.45	5.45

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. In conjunction with a reduction in routes new buses were purchased in FY 17/18. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses used previously. The change to smaller buses is resulting in significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of \$1,014,591 including grants of \$402,546 and transfer-in of \$557,545. Expenditures are projected to be \$1,134,941. The fund will end the FY 2019/20 with a fund equity of \$138,233.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
TRANSIT**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	123,632	80,821	61,409	53,500	53,500	-	0.00%
Other	58,297	160,313	65	-	-		
Total operating revenue	181,929	241,134	61,474	53,500	53,500	-	0.00%
Operating expenses:							
Salaries and benefits	810,256	816,354	544,282	521,034	554,379	33,345	6.40%
Supplies and services	1,240,821	1,026,972	547,357	533,343	453,562	(79,781)	-14.96%
Depreciation	204,838	267,144	145,943	126,960	127,000	40	0.03%
Total operating expenses	2,255,915	2,110,470	1,237,582	1,181,337	1,134,941	(46,396)	-3.93%
Operating income(loss)	(2,073,986)	(1,869,336)	(1,176,108)	(1,127,837)	(1,081,441)	46,396	-4.11%
Nonoperating income(expenses):							
Intergovernmental	1,005,190	756,895	442,430	449,153	389,746	(59,407)	-13.23%
Interest income	120	-	351	1,000	1,000	-	0.00%
Interest expense				-	-	-	0.00%
Gain / (Loss) on disposal of assets		(6,653)	65,111	-	-	-	0.00%
Amortization				-	-	-	0.00%
Capital Grants		457,184	18,600	12,800	12,800	-	0.00%
Net Income(loss)	(1,068,676)	(661,910)	(649,616)	(664,884)	(677,895)	(13,011)	1.96%
Transfers in	952,274	974,135	629,078	541,374	557,545	16,171	2.99%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(116,402)	312,225	(20,538)	(123,510)	(120,350)	3,160	-2.56%
Retained earnings, beginning	495,155	90,406	402,631	382,093	258,583	(123,510)	-32.32%
Residual equity, transfer in (out)*	(288,347)						
Adjustment for restatement & contributed capital							
Retained earnings, ending	90,406	402,631	382,093	258,583	138,233	(120,350)	-46.54%

Combining Statement of Cash Flows	FY 2019/20 Projected	FY 2020/21 Projected	FY 2020/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected
Cash flows from operating activities:					
Receipts from customers and users	53,500	54,570	55,661	56,775	57,910
Receipts from other operating revenue	-	-	-	-	-
Payments to suppliers	(453,562)	(462,633)	(471,886)	(481,324)	(490,950)
Payments to employees	(554,379)	(571,010)	(588,141)	(605,785)	(623,958)
Net cash provided by (used in) operating activities	(954,441)	(979,074)	(1,004,365)	(1,030,334)	(1,056,998)
Cash flows from noncapital financing activities:					
Intergovernmental	389,746	413,203	399,214	403,949	387,986
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	557,545	565,870	605,151	626,385	669,012
Net cash provided by noncapital financing activities	947,291	979,073	1,004,365	1,030,334	1,056,998
Cash flows from capital and related financing activities:					
Purchase of capital assets	(16,000)	-	-	-	-
Capital grants	12,800	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in for capital	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(3,200)	-	-	-	-
Cash Flows from Investing Activities, interest received	1,000	-	-	-	-
Net increase in cash and cash equivalents	(9,350)	(0)	0	(0)	(0)
Cash and cash equivalents:					
Beginning	31,997	22,647	22,647	22,647	22,647
Ending	22,647	22,647	22,647	22,647	22,647
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(1,081,441)	(1,106,074)	(1,131,365)	(1,157,334)	(1,183,998)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	127,000	127,000	127,000	127,000	127,000
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-
Other post employment benefits obligation	-	-	-	-	-
Change in net pension liability					
Change in deferred outflows of resources					
Change in deferred inflows of resources					
Net cash provided by (used in) operating activities	(954,441)	(979,074)	(1,004,365)	(1,030,334)	(1,056,998)

PROGRAM DESCRIPTION: Bettendorf’s transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS: The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. In 2015 a route analysis was completed and a recommendation was made at that time to restructure transit routes to increase efficiency, safety, ridership, etc. Those changes were implemented in September 2015. With over a year of these routes in the books, staff reviewed data collected from our INIT system as well as hand counts from all drivers, and it was evident that ridership continues to decline. In May of this year City Council adopted a new transit route plan that combines two routes into one, reduces a route from two buses to one, and eliminates another route. The City expects annual savings from these changes to exceed \$300,000, while the transit system continues to meet the needs of the riders that rely on it. See attached ridership charts for more detail. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 19/20 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	71%	71%	78%	78%
		% of citizens surveyed who used public transportation in last 12 months	6%	4%	5%	5%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	4%	4%	5%	5%
		State & Federal Grants	756,895	442,430	449,153	389,746
	Provide services in efficient manner with convenient access to users	Total ridership	109,763	84,815	80,000	80,000
		Expenditures per rider	\$19.31	\$14.59	\$14.77	\$14.19
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	59%	53%	55%	55%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	80,821	61,409	53,500	53,500
Federal Grants	528,913	233,909	209,153	219,746
State Grants	227,982	208,521	240,000	170,000
Capital Grants	457,184	18,600	12,800	12,800
Miscellaneous	128,357	65,526	1,000	1,000
Transfers-In	974,135	629,078	541,374	557,545
Total Revenue	2,397,392	1,217,046	1,057,827	1,014,591
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	557,987	325,792	320,428	350,174
Employee Benefits & Costs	258,366	218,492	200,606	204,205
Staff Development	4,170	2,871	4,200	4,200
Services & Commodities	1,298,510	690,428	656,103	576,362
Total Expenditures	2,119,033	1,237,583	1,181,337	1,134,941

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.03	0.03	0.00	0.00
Operations Coordinator	0.50	0.50	0.50	0.50
Transit Driver	11.38	11.38	5.25	5.25
Sub Transit Driver	1.20	1.20	0.80	0.80
Admin/Finance	0.03	0.03	0.11	0.11
Road Use Total	13.19	13.19	6.71	6.71

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget is targeting revenues of \$2,306,200 and expenditures of \$2,725,715 in FY 2019/20.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20.
- Cash Flow, FY 2015/16 through FY 2019/20.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
QC WATERFRONT CONVENTION CENTER**

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Special assessments						-	0.00%
Permits and licenses						-	0.00%
Charges for services	1,765,372	2,137,287	2,128,088	2,091,000	2,091,000	-	0.00%
Other	-	12,595	-	-	-	-	0.00%
Total operating revenue	1,765,372	2,149,882	2,128,088	2,091,000	2,091,000	-	0.00%
Operating expenses:							
Salaries and benefits	594,054	634,227	712,888	710,040	698,257	(11,783)	-1.66%
Supplies and services	1,637,189	1,620,267	1,447,234	1,387,660	1,399,443	11,783	0.85%
Depreciation	608,147	611,058	629,551	656,000	628,015	(27,985)	-4.27%
Total operating expenses	2,839,390	2,865,552	2,789,673	2,753,700	2,725,715	(27,985)	-1.02%
Operating income(loss)	(1,074,018)	(715,670)	(661,585)	(662,700)	(634,715)	27,985	-4.22%
Nonoperating income(expenses):							
Intergovernmental	309,031	25,000	-	-	-	-	0.00%
Interest income	4,453	7,311	12,947	15,200	15,200	-	0.00%
Interest expense	-	-	-	-	-	-	0.00%
Gain / (Loss) on disposal of assets						-	0.00%
Amortization						-	0.00%
Other financing sources	148,820	182,488	200,603	200,603	200,000	(603)	-0.30%
Net Income(loss)	(611,714)	(500,871)	(448,035)	(446,897)	(419,515)	27,382	-6.13%
Transfers in	-	99,994	-	-	-	-	0.00%
Transfers out	(652,000)	-	-	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(1,263,714)	(400,877)	(448,035)	(446,897)	(419,515)	27,382	-6.13%
Retained earnings, beginning	18,252,967	16,989,253	16,588,376	16,140,341	15,693,444	(446,897)	-2.77%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	16,989,253	16,588,376	16,140,341	15,693,444	15,273,929	(419,515)	-2.67%

Combining Statement of Cash Flows	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
	Actual	Actual	Actual	Projected	Projected
Cash flows from operating activities:					
Receipts from customers and users	1,765,372	2,247,558	2,119,303	2,091,000	2,091,000
Receipts from other operating revenue	-	-	-	-	-
Payments to suppliers	(1,505,481)	(1,823,353)	(1,488,020)	(1,387,660)	(1,399,443)
Payments to employees	(594,684)	(633,589)	(712,852)	(710,040)	(698,257)
Net cash provided by (used in) operating activities	(334,793)	(209,384)	(81,569)	(6,700)	(6,700)
Cash flows from noncapital financing activities:					
Intergovernmental	62,316	62,595	-	-	-
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	-	-	-	-	-
Transfers in	-	99,994	-	-	-
Transfers (out)	(652,000)	-	-	-	-
Net cash provided by (used in) noncapital financing activities	(589,684)	162,589	-	-	-
Cash flows from capital and related financing activities					
Purchase of capital assets	(6,309)	(203,109)	(197,734)	(506,981)	(215,000)
Capital grants	262,576	182,488	200,603	200,603	200,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest paid on debt	-	-	-	-	-
Net cash (used in) capital and related financing activities	256,267	(20,621)	2,869	(306,378)	(15,000)
Cash flows from investing activities, interest received					
Increase (decrease) in cash and cash equivalents	(663,757)	(60,105)	(65,753)	(297,878)	(6,500)
Cash and cash equivalents, beginning of year	1,601,086	937,329	877,224	811,471	513,593
Cash and cash equivalents, end of year	937,329	877,224	811,471	513,593	507,093
Restricted cash - Equipment Replacement Fund	920,419	844,598	797,852	505,474	504,474
Unrestricted cash	16,910	32,626	13,619	8,119	2,619
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(1,074,017)	(728,266)	(661,585)	(662,700)	(634,715)
Depreciation	608,147	611,058	629,551	656,000	628,015
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	-	110,271	(8,785)	-	-
Prepaid items	(5,000)	5,000	-	-	-
Accounts payable and due to other governments	136,708	(208,085)	(40,789)	-	-
Compensated absences and accrued liabilities	(631)	218	(841)	-	-
Other post employment benefits liability	-	-	-	-	-
Net pension liability	-	4,394	2,752	-	-
Deferred outflows of resources	-	(3,034)	(2,055)	-	-
Deferred inflows of resources	-	(940)	183	-	-
Net cash provided by (used in) operating activities	(334,793)	(209,384)	(81,569)	(6,700)	(6,700)

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
INTERNAL SERVICE FUNDS

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	7,533,331	7,461,066	7,689,452	7,746,011	8,175,802	486,350	6.32%
Other	173,747	390,490	114,281	88,860	54,500	(59,781)	-52.31%
Total operating revenue	7,707,078	7,851,556	7,803,733	7,834,871	8,230,302	426,569	5.47%
Operating expenses:							
Salaries and benefits	4,433,280	4,544,953	3,588,245	4,601,489	5,058,745	1,470,500	40.98%
Supplies and services	3,262,520	3,327,858	4,236,819	3,260,102	3,200,130	(1,036,689)	-24.47%
Depreciation	23,079	20,557	20,301	20,300	20,300	(1)	0.00%
Total operating expenses	7,718,879	7,893,368	7,845,365	7,881,891	8,279,175	433,810	5.53%
Operating income(loss)	(11,801)	(41,812)	(41,632)	(47,020)	(48,873)	(7,241)	17.39%
Nonoperating income(expenses):							
Interest income	40,881	1,767	19,901	54,500	54,500	34,599	173.86%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	29,080	(40,045)	(21,731)	7,480	5,627	27,358	-125.89%
Transfers in	13,000	45,000	27,500	30,000	30,000	2,500	9.09%
Transfers out	-	-	-	-	-	-	
Net income	42,080	4,955	5,769	37,480	35,627	29,858	
Retained earnings, beginning	1,976,174	1,954,333	1,959,288	1,965,063	2,002,543	43,255	2.21%
Adjustment for restatement & contribution	(63,921)	-	-	-	-	-	
Retained earnings, ending	1,954,333	1,959,288	1,965,063	2,002,543	2,038,170	73,107	3.72%

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	30,000	12,000	6,500	6,000	54,500
Intergovernmental					0
Charges for Services	4,524,700	1,045,512	853,945	1,751,645	8,175,802
Special Assessments					0
Miscellaneous	12,000	25,000	15,000	2,500	54,500
Bond Proceeds					0
Other financing sources					
Transfers In			30,000		30,000
Total Revenues & Other Sources	4,566,700	1,082,512	905,445	1,760,145	8,314,802
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,546,700	1,077,512	896,945	1,758,018	8,279,175
Total Gov Activities & Business Exp.	4,546,700	1,077,512	896,945	1,758,018	8,279,175
Transfers Out					0
Total ALL Expenditures/Transfers Out	4,546,700	1,077,512	896,945	1,758,018	8,279,175
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	20,000	5,000	8,500	2,127	35,627
Estimated Beginning Fund Balance	1,056,198	706,186	62,750	177,409	2,002,543
Ending Fund Balance June 30	1,076,198	711,186	71,250	179,536	2,038,170

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, “the reserves held at the end of the plan year, February 2018, and the accrual rates established for use in the plan year beginning March 1, 2019 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” The City plans to work with the City’s independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

In FY 19/20 the Employee Health Insurance fund is budgeted for \$4,566,700 of revenue and \$4,546,700 of expenditures.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Health Insurance funding sources, FY 2015/16 – FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
EMPLOYEE INSURANCE FUND

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	4,073,266	4,097,506	4,205,884	4,112,980	4,524,700	411,720	10.01%
Other	8,939	12,124	40,436	12,000	12,000	-	0.00%
Total operating revenue	4,082,205	4,109,630	4,246,320	4,124,980	4,536,700	411,720	9.98%
Operating expenses:							
Salaries and benefits	3,329,545	3,327,854	2,329,296	3,300,000	3,700,000	400,000	12.12%
Supplies and services	773,426	780,427	1,920,926	834,980	846,700	11,720	1.40%
Depreciation							
Total operating expenses	4,102,971	4,108,281	4,250,222	4,134,980	4,546,700	411,720	9.96%
Operating income(loss)	(20,766)	1,349	(3,902)	(10,000)	(10,000)		
Nonoperating income(expenses):							
Interest income	21,337	528	10,580	30,000	30,000	-	0.00%
Interest expense						-	0.00%
(Loss) on disposal of assets						-	0.00%
Capital Grants						-	0.00%
Net Income(loss)	571	1,877	6,678	20,000	20,000	-	0.00%
Transfers in						-	0.00%
Transfers out						-	0.00%
Net income	571	1,877	6,678	20,000	20,000	-	0.00%
Retained earnings, beginning	1,027,071	1,027,641	1,029,518	1,029,518	1,036,196	6,678	0.65%
Retained earnings, ending	1,027,641	1,029,518	1,036,196	1,049,518	1,056,196	6,678	0.64%

Combining Statement of Cash Flows

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2019/20 Estimate
Cash flows from operating activities:					
Receipts from customers and users	4,052,421	4,118,351	4,172,987	4,112,980	4,524,700
Receipts from other operating revenue	8,939	12,124	40,436	12,000	12,000
Payments to suppliers	(835,637)	(793,606)	(920,487)	(834,980)	(846,700)
Payments to claimants	(3,446,889)	(3,326,163)	(3,212,726)	(3,300,000)	(3,700,000)
Payments to employees	-	-	-	-	-
Net cash provided by (used in) operating activities	(221,166)	10,706	80,210	(10,000)	(10,000)
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	20,682	123	10,055	30,000	30,000
Net increase in cash and cash equivalents	(200,484)	10,829	90,265	20,000	20,000
Cash and cash equivalents:					
Beginning	1,479,352	1,278,868	1,289,697	1,379,962	1,399,962
Ending	1,278,868	1,289,697	1,379,962	1,399,962	1,419,962
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(20,766)	1,349	(3,902)	(10,000)	(10,000)
Change in assets and liabilities:					
Receivables and due from other governments	(20,845)	20,845	-	-	-
Prepaid items	-	-	(32,897)	-	-
Accounts payable and due to other governments	(62,211)	(13,179)	117,009	-	-
Claims payable	(117,344)	1,691			
Net cash provided by (used in) operating activities	(221,166)	10,706	80,210	(10,000)	(10,000)

City of Bettendorf
Health Insurance History and Funding Sources
FY 2019/20 Budget Review

	Audit	Audit	Audit	Estimate	Budget
Fiscal Year	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
Medical/Dental/Vision Claims **	3,974,481	3,667,392	3,702,669	3,350,000	3,850,000
Less specific/aggregate stop loss recoveries	(644,936)	(339,461)	(240,929)	(50,000)	(150,000)
Net Claims	3,329,545	3,327,931	3,461,740	3,300,000	3,700,000
Administration Fees	146,287	144,328	140,059	175,000	182,000
ACA fees & taxes	21,477	13,520	1,419	1,480	1,200
Broker fee	26,050	-	-	-	-
Aggregate Premium	40,390	14,960	14,960	15,000	15,000
Specific Premium (\$70k 3/1/12)	373,179	444,327	448,796	450,000	450,000
Life/LTD/Accidental Death Premiums	155,695	158,767	163,874	167,000	172,000
Reinsurance Assessment	9,033	777	6,252	10,000	10,000
Other	-	2,597	12,047	15,000	15,000
Actuarial Fee	1,315	1,075	1,075	1,500	1,500
Total Expenses on Fiscal Year	4,102,971	4,108,282	4,250,222	4,134,980	4,546,700
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings*	(425,242)	(391,273)	(446,101)	(458,000)	(552,500)
Net to be provided by the City	3,677,729	3,717,009	3,804,121	3,676,980	3,994,200
The City's projected cost on medical, RX, vision & dental claims total \$3,776,541 for the plan year. Unrestricted reserves in excess of \$1 million are available in the Health Insurance fund balance to cover claims up to the maximum attachment point (125%), if needed.					
Average "Net provided by the City" over 8 years from FY 2011/12 to FY 2019/20 increased 3.52%, well below the national average of 12% to 14%.					

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected for expenditures of \$1,077,512 and revenue of \$1,082,512 in FY 2019/20. The projected ending fund balance is \$706,184.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2015/16 through FY 2019/20

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
RISK MANAGEMENT

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	847,064	1,062,988	1,111,476	1,082,234	1,045,512	(36,722)	-3.39%
Other	141,239	352,054	51,054	55,000	25,000	(30,000)	-54.55%
Total operating revenue	988,303	1,415,042	1,162,530	1,137,234	1,070,512	(66,722)	-5.87%
Operating expenses:							
Salaries and benefits							
Supplies and services	988,279	1,415,120	1,166,114	1,144,234	1,077,512	(66,722)	-5.83%
Depreciation							
Total operating expenses	988,279	1,415,120	1,166,114	1,144,234	1,077,512	(66,722)	-5.83%
Operating income(loss)	24	(78)	(3,584)	(7,000)	(7,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	8,108	779	3,583	12,000	12,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	8,132	701	(1)	5,000	5,000	-	0.00%
Transfers in			-	-	-		
Transfers out							
Net income	8,132	701	(1)	5,000	5,000	-	0.00%
Retained earnings, beginning	692,352	700,484	701,185	701,185	701,184	(1)	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	700,484	701,185	701,184	706,185	706,184	(1)	0.00%

Combining Statement of Cash Flows

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
	Actual	Actual	Actual	Estimate	Estimate
Cash flows from operating activities:					
Receipts from customers and user	739,538	1,163,929	1,119,834	1,082,234	1,045,512
Receipts from other operating revenue	141,239	352,054	51,054	55,000	25,000
Payments to suppliers	(913,081)	(1,521,620)	(1,150,630)	(1,144,234)	(1,077,512)
Net cash provided by (used in) operating activities	(32,304)	(5,637)	20,258	(7,000)	(7,000)
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	(1,867)	-	1,934	-	-
Payments of interfund accounts	-	(67)	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	(1,867)	(67)	1,934	-	-
Cash flows from Investing activities, interest received (paid)	7,937	77	3,573	12,000	12,000
Net increase in cash and cash equivalents	(26,234)	(5,627)	25,765	5,000	5,000
Cash and cash equivalents:					
Beginning	761,425	735,191	729,564	755,329	760,329
Ending	735,191	729,564	755,329	760,329	765,329
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	24	(2,667)	(3,584)	(7,000)	(7,000)
Change in assets and liabilities:					
Receivables and due from other governments	(107,526)		8,358	-	-
Prepaid Items	(1,404)				
Accounts payable and due to other governments	76,602		15,484		
Claims payable					
Net cash provided by (used in) operating activities	(32,304)	(2,667)	20,258	(7,000)	(7,000)

**City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison**

City-Wide Insurance	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Budget	% Change from FY 18/19 to FY 2019/20 Renewal	\$ Change from FY 18/19 to FY 2019/20
Property including Contents	76,989	79,439	83,997	84,931	89,178	5.00%	4,247
General & Law Enforcement	74,830	77,520	75,072	86,055	90,358	5.00%	4,303
Auto (including physical damage) \$1000/\$2,500 deductible effective 7/1/10	91,248	92,771	94,451	90,330	94,846	5.00%	4,516
Public Official	18,910	21,004	20,423	20,423	21,444	5.00%	1,021
Excess	43,509	43,000	43,425	44,244	46,456	5.00%	2,212
Distribution from ICAP - Equity Refund or fund balance draw down	(37,573)	-34,690	(39,623)	(40,641)	(35,000)	-13.88%	5,641
Total Property	267,913	279,043	277,745	285,342	307,282	7.69%	21,940
Employee Dishonesty	1,404	1,404	1,258	1,258	1,320	4.93%	62
Flood Insurance	3,188	3,323	3,323	3,323	3,489	5.00%	166
Liquor Liability/Dram	3,710	351	3,690	3,808	3,998	4.99%	190
Workers Compensation - (\$50,000 deductible effective 7/1/10)	451,531	559,764	583,210	521,673	441,673	-15.34%	-80,000
Audit Premium (Workers Compensation)	7,046	0	3,000	14,080	5,000	-64.49%	-9,080
Total All Insurance	734,792	843,886	872,226	829,484	762,762	-8.04%	-66,722
Mod factor	0.79	0.89	1.11	1.03	0.93	-9.71%	0
Quad-City Waterfront Convention Center							
Property including contents:	20,239	19,495	20,999	21,106	22,161	5.00%	1,055
General:	12,239	11,747	11,417	13,087	13,741	5.00%	654
Excess:	3,275	2,779	2,772	2,824	2,965	4.99%	141
Flood	3,188	3,323	3,323	3,323	3,489	5.00%	166
Total QC Waterfront Convention Center	38,941	37,344	38,511	40,340	42,356	5.00%	2,016

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of \$1,760,145 and expenditures of \$1,758,018 for FY 2019/20. The ending fund balance is expected to be \$179,536.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
MUNICIPAL GARAGE

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,911,582	1,607,841	1,593,099	1,720,134	1,751,645	31,511	1.83%
Other	6,374	7,707	2,504	2,860	2,500	(360)	-12.59%
Total operating revenue	1,917,956	1,615,548	1,595,603	1,722,994	1,754,145	31,151	1.81%
Operating expenses:							
Salaries and benefits	587,838	657,838	684,978	706,551	742,425	35,874	5.08%
Supplies and services	1,294,745	936,311	906,024	998,163	995,293	(2,870)	-0.29%
Depreciation	23,079	20,557	20,301	20,300	20,300	-	0.00%
Total operating expenses	1,905,662	1,614,706	1,611,303	1,725,014	1,758,018	33,004	1.91%
Operating income(loss)	12,294	842	(15,700)	(2,020)	(3,873)	(1,853)	91.73%
Nonoperating income(expenses):							
Interest income	4,977	181	2,603	6,000	6,000	-	0.00%
Interest expense						-	0.00%
(Loss) on disposal of assets						-	0.00%
Capital Grants						-	0.00%
Net Income(loss)	17,271	1,023	(13,097)	3,980	2,127	(1,853)	-46.56%
Transfers in						-	0.00%
Transfers out						-	0.00%
Net income	17,271	1,023	(13,097)	3,980	2,127	(1,853)	-46.56%
Retained earnings, beginning	176,334	185,503	186,526	173,429	177,409	3,980	2.29%
Adjustment for restatement & contribution	(8,102)						
Retained earnings, ending	185,503	186,526	173,429	177,409	179,536	2,127	1.20%

Combining Statement of Cash Flows

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
	Actual	Actual	Actual	Budget	Budget
Cash flows from operating activities:					
Receipts from customers and users	1,911,199	1,609,221	1,593,465	1,720,134	1,751,645
Receipts from other operating revenue	6,374	7,707	2,504	2,860	2,500
Payments to suppliers	(1,285,327)	(963,394)	(905,729)	(998,163)	(995,293)
Payments to employees	(595,661)	(636,934)	(661,460)	(706,551)	(742,425)
Net cash provided by (used in) operating activities	36,585	16,600	28,780	18,280	16,427
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	(7,500)	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(7,500)	-	-	-	-
Cash Flows from Investing Activities, interest received (paid)	4,772	33	2,597	6,000	6,000
Net increase in cash and cash equivalents	33,857	16,633	31,377	24,280	22,427
Cash and cash equivalents:					
Beginning	415,296	449,153	465,786	497,163	521,443
Ending	449,153	465,786	497,163	521,443	543,870
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	12,294	842	(15,700)	(2,020)	(3,873)
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	23,079	20,557	20,301	20,300	20,300
Change in assets and liabilities:					
Receivables and due from other governments	(383)	1,380	366	-	-
Accounts payable and due to other governments	9,418	(27,083)	295		
Compensated absences and accrued liabilities	1,319	6,845	2,168		
Other post employment benefits obligation	3,514	26,172	2,411		
Decrease in net pension liability	49,002	72,493	51,140		
Increase in deferred outflows of resources	(41,248)	(50,057)	(66,997)		
Increase in deferred inflows of resources	(20,410)	(34,549)	34,796		
Net cash provided by (used in) operating activities	36,585	16,600	28,780	18,280	16,427

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at \$80.00 per hour.

The cost of fuel has been on the rise in 2019. Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,749	2,807	3,000	3,000
		Gallons of fuel purchased	206,166	199,488	>200,000	>200,000
		% of hours available billed to work orders	67%	72%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	1	1	0	0

Budget Summary				
Revenue	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees and Charges	1,607,841	1,593,099	1,720,134	1,751,645
Use of Money	181	2,600	7,500	2,500
Miscellaneous	7,707	2,504	2,860	5,500
Total Revenue	1,615,729	1,598,203	1,728,994	1,760,145
Expenditures	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	446,481	458,924	472,477	493,944
Employee Benefits & Costs	211,357	226,052	234,074	248,481
Staff Development	1,085	378	2,450	2,450
Services & Commodities	955,783	925,947	1,016,013	1,013,143
Total Expenditures	1,614,706	1,611,301	1,725,014	1,758,018

Authorized Positions				
	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.00	0.00
Garage Manager	1.00	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.90	0.90	0.90	0.90
Public Works Coordinator	0.00	0.00	0.00	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	7.03	7.03	6.97	6.97

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of \$905,445 and expenditures of \$896,945 for FY 2019/20. The ending fund equity balance is expected to be \$71,248

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2015/16 through FY 2019/20
- Cash Flow, FY 2015/16 through FY 2019/20
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2015/16 THROUGH FY 2019/20
INFORMATION SERVICES / GIS

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	Inc (Dec) over FY 2018/19	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	701,419	692,731	778,993	830,663	853,945	74,952	9.62%
Other	17,195	18,605	20,287	19,000	15,000		
Total operating revenue	718,614	711,336	799,280	849,663	868,945	69,665	8.72%
Operating expenses:							
Salaries and benefits	515,897	559,261	573,971	594,938	616,320	42,349	7.38%
Supplies and services	206,070	196,000	243,755	282,725	280,625	36,870	15.13%
Depreciation							
Total operating expenses	721,967	755,261	817,726	877,663	896,945	79,219	9.69%
Operating income(loss)	(3,353)	(43,925)	(18,446)	(28,000)	(28,000)	(9,554)	51.79%
Nonoperating income(expenses):							
Interest income	6,459	279	3,135	6,500	6,500	3,365	107.34%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	3,106	(43,646)	(15,311)	(21,500)	(21,500)	(6,189)	40.42%
Transfers in	13,000	45,000	27,500	30,000	30,000	2,500	9.09%
Transfers out							
Net income	16,106	1,354	12,189	8,500	8,500	(3,689)	0.00%
Retained earnings, beginning	80,417	40,705	42,059	54,248	62,748	20,689	49.19%
Adjustment for restatement & contribution	(55,818)						
Retained earnings, ending	40,705	42,059	54,248	62,748	71,248	17,000	31.34%

Combining Statement of Cash Flows

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
	Actual	Actual	Actual	Budget	Budget
Cash Flows from Operating Activities:					
Receipts from customers and users	701,419	692,731	778,993	830,663	853,945
Receipts from other operating revenue	17,195	18,605	20,287	19,000	15,000
Payments to suppliers	(202,409)	(224,393)	(230,699)	(282,725)	(280,625)
Payments to employees	(519,717)	(538,229)	(557,398)	(594,938)	(616,320)
Net cash provided by (used in) operating activities	(3,512)	(51,286)	11,183	(28,000)	(28,000)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	13,000	45,000	27,500	30,000	30,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	13,000	45,000	27,500	30,000	30,000
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	6,284	39	2,714	6,500	6,500
Net increase in cash and cash equivalents	15,772	(6,247)	41,397	8,500	8,500
Cash and cash equivalents:					
Beginning	388,868	404,640	398,393	439,790	448,290
Ending	404,640	398,393	439,790	448,290	456,790
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(3,353)	(43,925)	(18,446)	(28,000)	(28,000)
(Increase) in accounts and unbilled usage receivable	-	-	-	-	-
(Increase) in prepaid items	2,245	(27,902)	15,404	-	-
Increase (decrease) in accounts payable	1,416	(491)	(2,348)		
compensated absences and accrued liabilities	3,419	7,164	-		
Other post employment benefits obligation	5,339	3,479	(2,873)	-	-
Decrease in net pension liability	48,705	65,037	45,724		
Increase in deferred outflows of resources	(40,997)	(44,909)	(59,902)		
Increase in deferred inflows of resources	(20,286)	(9,739)	33,624		
Net cash provided by (used in) operating activities	(3,512)	(51,286)	11,183	(28,000)	(28,000)

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users. The Department is committed in maintaining a high level of availability and reliability of all technical resources.

Accomplishments during the FY 17/18 include: Assistance on mobile friendly website redesign and mobile app, completion of Windows 10 upgrade, implementation new HR solution for recruitment and application, solicitation of new Community Development software package, assisting Finance with implementation of online bidding solution and implementation of P-cards.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 15/16 Actual	FY 17/18 Actual	FY 18/19 Target	FY 19/20 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$21.14	\$22.83	\$24.51	\$25.05
		% of scheduled time systems are fully operational	99.00%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	42,059	54,248	62,748	71,248
		Electronic Equipment replacement fund ending fund balance	344,207	357,693	398,154	146,354

Budget Summary

Revenue	FY 15/16 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Fees & Charges	692,731	778,993	830,663	853,945
Miscellaneous	63,884	50,924	55,500	51,500
Total Revenue	756,615	829,917	886,163	905,445
Expenditures	FY 15/16 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
Salaries & Wages	406,877	409,309	429,010	441,386
Employee Benefits & Costs	152,384	164,661	165,928	174,934
Staff Development	213	30	6,100	6,600
Services & Commodities	195,787	243,725	276,625	274,025
Total Expenditures	755,261	817,725	877,663	896,945

Authorized Positions

	FY 15/16 Actual	FY 17/18 Actual	FY 18/19 Amended	FY 19/20 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	4.00	4.00	4.00	4.00

FY 2019/20

SUPPLEMENTAL SECTION

Supplemental Information:

Financial Management Policies.....	313-319
Investment Policy.....	320-323
Basis of Accounting.....	324-325
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2019/20 Budget.	326-334
Budget Summaries by Department & Category	335-336
Salaries & Benefits, 5-year History	337
Operating Expenditures, 5-year History	338
Capital Expenditures, 5-year History.....	339
Debt Service Expenditures, 5-year History	340
Department Budgets, 5-year History.....	341
38 Iowa Cities >10,000 Population Comparable.....	342
Valuations and Tax Dollars	343
Glossary	344-350
Iowa State Budget Forms.....	351-362

General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:**Revenue Policy**

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.
2. Annual revenues will be estimated by an objective and whenever possible, analytical process.
3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.
4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.
5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.
6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.
8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.
9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved, they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.
10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.
2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.
3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.
4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.
5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.
6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.
7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.
8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.
9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under \$25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.
10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment versus "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.
11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.
12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.
13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.
14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.
15. The capitalization threshold for all fixed assets will be established at a minimum of \$5,000 in accordance with federal requirements for governments that are recipients of federal awards.
16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.
3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.
2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.
3. A capital improvement program will be developed for a five-year period and updated annually.
4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.
5. Revenue sources for each capital improvement will be identified in the plan whenever possible.
6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.
7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital improvement budget.
8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.
2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.
3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.
4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.
5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.
6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.
7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.
8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.
2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).
3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.
4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.
5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy

1. The purchasing function of the City of Bettendorf is organized and guided by the *Values and Guiding Principles of Public Procurement*, a document developed by the National Institute of Governmental Purchasing (NIGP) and the Chartered Institute for Purchasing and Supply. The document, available at www.nigp.org, outlines six major values:
 - Accountability
 - Ethics
 - Impartiality
 - Professionalism
 - Service
 - Transparency

2. The City of Bettendorf does not have centralized purchasing. Department Heads are responsible for facilitating the purchasing needs and policy compliance within their respective departments. The City's Account Clerk, a Certified Professional Public Buyer through NIGP, will assist in coordinating the purchasing function of the City throughout all departments and will:
 - Promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities;
 - Assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, bid openings, and will make bid recommendations and award bids, if requested;
 - Assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department.

3. **Joint Purchasing Groups:** City departments may make budgeted purchases directly from the State of Iowa Contracts and other approved Joint Purchasing Groups. To utilize these contracts or purchasing groups: (1) Submit a printed copy of the awarded bid to the Public Buyer; (2) Reference the Joint Purchasing Group Contract number on the purchase order; (3) No further bids are required. These contracts should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements. The following joint purchasing groups are approved for City purchases and do not require a separate bid process:
 - State of Iowa Bids www.das.iowa.gov/gse
 - US Communities www.ProcureSource.com
 - The Cooperative Purchasing Network www.fcpn.org
 - National Joint Purchasing Alliance www.njpacoop.org
 - US Communities www.uscommunities.org
 - Bi-State Regional Purchasing Council www.bistateonline.org
 - AEA Purchasing www.aeapurchasing.org
 - Federal Contracts Corp www.federalcontractscorp.com
 - HGAC www.hgachbuy.org
 - Naspo Value Point www.naspovaluepoint.org
 - National Cooperative Purchasing Alliance www.ncpa.us
 - National IPA www.nationalipa.org
 - National Purchasing Partners Gov www.hppgov.com
 - Keystone Purchasing Network www.thekpn.org
 - Thomas Net www.thomasnet.com
 - National Cooperative Purchasing Alliance www.ncpa.us

The list of joint purchasing groups will periodically be updated and approved by City Council.

4. **Purchase orders:** Purchase Orders must be approved, with authorized signatures, prior to placing the order for purchases. Council resolutions, if required, must be filed with the Public Buyer prior to approving and issuing a purchase order. (See Purchasing Policy Thresholds)

5. **Purchasing Policy Thresholds:** For all City Purchases and Contracts, unless otherwise required by law or otherwise noted in this policy.

BUDGETED PURCHASES

Purchase Amount	Who may authorize purchase	PO/RFP Requirements	Reviews Purchase Order for Budget and Policy Compliance	Purchase Order Approval
Budgeted Purchases up to \$5,000	Department head may authorize purchase	Purchase order recommended for all purchases over \$400. Two quotes are recommended.	Public Buyer jointly with Budget Manager	Two of four original signatures required: Public Buyer, Budget Manager, Manager of Accounting, Finance Director
Budgeted Purchases of \$5,000 - \$25,000	Department Head may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator
Budgeted Purchases in excess of \$25,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator

UNBUDGETED PURCHASES

Unbudgeted non-immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted non-immediate Purchases over \$10,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases over \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required. Council must ratify purchase by resolution at next Council Meeting.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director

Immediate purchases are purchases that require immediate action to

1. avoid a threat to the public health, welfare or safety; or
2. address a need to protect the health, welfare or safety of persons occupying or visiting a public improvement or property located adjacent to the public improvement; or
3. preserve critical services or programs of a city department; or
4. address a need that is the result of events or circumstances not reasonably foreseeable.

6. **Public Improvement Contracts - Horizontal Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.
7. **Public Improvement Contracts - Vertical Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

8. **Contracted Professional Services:** Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Requests for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals when the Department Head believes it is in the best interest of the City. Purchase Orders are required on all contracts in excess of \$5,000 and Council resolutions are required on contracts in excess of \$25,000.
9. **Sole Source or Preferred Vendors:** In the case of a sole source vendor or preferred vendor for the Quad-City region, a "Sole Source or Preferred Vendor Procurement Request" must be completed in detail and filed with the Public Buyer prior to approving and issuing a purchase order. Purchasing Policy thresholds must be followed. (Form Attached)
10. **Procurement Cards:** The procurement card program provides users with an effective and efficient way to purchase low-dollar routine maintenance and supply items, and to simplify and expedite the process of paying numerous vendors for these purchases while insuring compliance with purchasing policies and the policies and procedures of other internal service providers. Procurement card purchases must follow the purchasing procedures outlined within this policy and those stated in the Purchasing Card Program Policy.
11. **Change Orders:** The Department Head, or designee, will have the authority to approve change orders up to \$10,000 or 10% of the original contract amount, whichever is less. The City Administrator will have the authority to approve change orders up to \$25,000 or 20% of the original contract, whichever is less. The City Council will approve change orders exceeding \$25,000 or 20% of the original contract amount.

A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. **Financial Advisors:** Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
2. **Bond Counsel:** Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
3. **Bond Rating Agencies:** Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
4. **Public Auditors:** Currently McGladrey & Pullen, LLP, Certified Public Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
5. **Banking Services:** Currently U.S. Bank, N.A. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
6. **Lock Box Services:** Currently U.S. Bank, N.A. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- ◆ Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.
- ◆ Obligations of the United States government, its agencies and instrumentality's.
- ◆ Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
- ◆ Iowa Public Agency Investment Trust (IPAIT).
- ◆ Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.
- ◆ Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.
- ◆ Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.
- ◆ An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R.

Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Investment Policy.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board

(GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Rivers Edge	TIF Fields Dev	TIF/Home- town Harbor
Revenues & Other Financing Sources:							
Property Taxes	17,426,231			17,426,231			
TIF Revenues				0	820,630	42,497	73,924
Other City Taxes	4,858,325	1,460,000		6,318,325			
Licenses & Permits	1,009,210			1,009,210			
Use of Money & Property	286,300	4,000	20,000	310,300			
Intergovernmental	811,854			811,854			
Charges for Services	675,595			675,595			
Special Assessments	8,300			8,300			
Miscellaneous	313,150		450,000	763,150			
Bond Proceeds			700,000	700,000			
Other financing sources				0			
Transfers In	188,200			188,200			
Total Revenues & Other Sources	25,577,165	1,464,000	1,170,000	28,211,165	820,630	42,497	73,924
Expenditures & Other Financing Uses:							
Public Safety	12,836,539			12,836,539			
Public Works	0			0			
Culture & Recreation	5,239,744			5,239,744			
Community & Economic Development	1,056,240			1,056,240	820,630	42,497	73,924
General Government	4,479,225			4,479,225			
Debt Service	75,000		50,000	125,000			
Capital Projects	473,386		230,000	703,386			
Total Government Activities Exp.	24,160,134	0	280,000	24,440,134	820,630	42,497	73,924
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	24,160,134	0	280,000	24,440,134	820,630	42,497	73,924
Transfers Out	1,158,283	1,374,391		2,532,674			
Total ALL Expenditures/Transfers Out	25,318,417	1,374,391	280,000	26,972,808	820,630	42,497	73,924
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	258,748	89,609	890,000	1,238,357	0	0	0
Estimated Beginning Fund Balance	5,607,498	160,867	1,179,288	6,947,653	0	(0)	0
Ending Fund Balance June 30	5,866,246	250,476	2,069,288	8,186,010	0	(0)	0
Fund Balance as a % of expenditures & transfers out	23.17%	18.22%	739.03%	30.35%			

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	TIF Burlington	TIF Bowe	TIF Geneseo Comm	TIF Plant/Tanglft	TIF Hotel Associates	TIF LeClaire Mfg	TIF Twin Bridges
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	88,375	79,021	29,026	50,481	218,828	38,775	151,274
Other City Taxes							
Licenses & Permits							
Use of Money & Property							
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	88,375	79,021	29,026	50,481	218,828	38,775	151,274
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development	88,375	79,021	29,026	50,481	218,828	38,775	151,274
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	88,375	79,021	29,026	50,481	218,828	38,775	151,274
Business Type/Enterprises							
Total Gov Activities & Business Exp.	88,375	79,021	29,026	50,481	218,828	38,775	151,274
Transfers Out							
Total ALL Expenditures/Transfers Out	88,375	79,021	29,026	50,481	218,828	38,775	151,274
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	0	0	0	0	0	0	0
Ending Fund Balance June 30	0	0	0	0	0	0	0

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	TIF Sports Center	TIF Funds	Road Use Tax	Bettendorf Fund	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	165,030	1,757,861					
Other City Taxes		0					
Licenses & Permits		0					
Use of Money & Property		0	21,000	300	800	250	1,000
Intergovernmental	113,617	113,617	4,470,272				
Charges for Services		0					
Special Assessments		0					
Miscellaneous		0	9,000	1,000	5,000	5,000	5,000
Bond Proceeds		0					
Other financing sources		0	1,000				
Transfers In		0	3,400				
Total Revenues & Other Sources	278,647	1,871,478	4,504,672	1,300	5,800	5,250	6,000
Expenditures & Other Financing Uses:							
Public Safety		0			5,000	5,000	
Public Works		0	3,469,210				
Culture & Recreation		0					
Community & Economic Development	29,564	1,622,395	25,100	1,000			
General Government		0					
Debt Service	249,083	249,083					
Capital Projects		0	1,005,000				5,000
Total Government Activities Exp.	278,647	1,871,478	4,499,310	1,000	5,000	5,000	5,000
Business Type/Enterprises		0					
Total Gov Activities & Business Exp.	278,647	1,871,478	4,499,310	1,000	5,000	5,000	5,000
Transfers Out		0					
Total ALL Expenditures/Transfers Out	278,647	1,871,478	4,499,310	1,000	5,000	5,000	5,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	5,362	300	800	250	1,000
Estimated Beginning Fund Balance	0	(0)	995,681	34,660	47,560	14,241	55,061
Ending Fund Balance June 30	0	(0)	1,001,043	34,960	48,360	14,491	56,061

Fund Balance as a % of expenditures & transfers out

22.25%

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property		2,050	3,000	800	250	1,500	2,400
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous		15,000					37,000
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	0	17,050	3,000	800	250	1,500	39,400
Expenditures & Other Financing Uses:							
Public Safety		10,000					
Public Works							
Culture & Recreation			20,000		6,000	1,000	21,000
Community & Economic Development							
General Government							
Debt Service							
Capital Projects		5,000					20,000
Total Government Activities Exp.	0	15,000	20,000	0	6,000	1,000	41,000
Business Type/Enterprises							
Total Gov Activities & Business Exp.	0	15,000	20,000	0	6,000	1,000	41,000
Transfers Out		0					
Total ALL Expenditures/Transfers Out	0	15,000	20,000	0	6,000	1,000	41,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	2,050	(17,000)	800	(5,750)	500	(1,600)
Estimated Beginning Fund Balance	23,245	140,107	162,853	47,599	8,226	91,814	117,593
Ending Fund Balance June 30	23,245	142,157	145,853	48,399	2,476	92,314	115,993

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	Library Funds	Park Donations	Hendricks Gift	Peterson Gift	Parks Funds	Employee	Total Spec. Rev.
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							1,757,861
Other City Taxes							0
Licenses & Permits							0
Use of Money & Property	7,950		3,000	1,000	4,000		35,300
Intergovernmental	0						4,583,889
Charges for Services							0
Special Assessments							0
Miscellaneous	37,000				0		62,000
Bond Proceeds							0
Other financing sources							1,000
Transfers In					0		3,400
Total Revenues & Other Sources	44,950	0	3,000	1,000	4,000	0	6,443,450
Expenditures & Other Financing Uses:							0
Public Safety							10,000
Public Works							3,469,210
Culture & Recreation	48,000						48,000
Community & Economic Development					0		1,648,495
General Government							0
Debt Service							249,083
Capital Projects	20,000						1,030,000
Total Government Activities Exp.	68,000	0	0	0	0	0	6,454,788
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	68,000	0	0	0	0	0	6,454,788
Transfers Out					0		0
Total ALL Expenditures/Transfers Out	68,000	0	0	0	0	0	6,454,788
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(23,050)	0	3,000	1,000	4,000	0	(11,338)
Estimated Beginning Fund Balance	428,085	0	179,839	58,495	238,334	0	1,836,867
Ending Fund Balance June 30	405,035	0	182,839	59,495	242,334	0	1,825,529

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	Debt Service	Capital Projects	Vehicle Replacem	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects
Revenues & Other Financing Sources:							
Property Taxes	11,963,253						
TIF Revenues							
Other City Taxes	307,339				2,083,690		
Licenses & Permits							
Use of Money & Property	75,000	55,000	2,500	7,000	6,500	11,000	
Intergovernmental	216,069	3,026,250					
Charges for Services							
Special Assessments		666					
Miscellaneous	40,500	20,000					
Bond Proceeds		9,808,000					
Other financing sources			70,000				
Transfers In	400,000	1,720,000	725,000	225,000			
Total Revenues & Other Sources	13,002,161	14,629,916	797,500	232,000	2,090,190	11,000	0
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt Service	12,723,527	35,000					
Capital Projects		16,485,150	583,000	436,000			
Total Government Activities Exp.	12,723,527	16,520,150	583,000	436,000	0	0	0
Business Type/Enterprises							
Total Gov Activities & Business Exp.	12,723,527	16,520,150	583,000	436,000	0	0	0
Transfers Out		75,000		47,800	2,097,500		
Total ALL Expenditures/Transfers Out	12,723,527	16,595,150	583,000	483,800	2,097,500	0	0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	278,634	(1,965,234)	214,500	(251,800)	(7,310)	11,000	0
Estimated Beginning Fund Balance	309,350	5,520,114	161,023	398,153	208,206	663,217	98,298
Ending Fund Balance June 30	587,984	3,554,880	375,523	146,353	200,896	674,217	98,298

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:							
Property Taxes	0	29,389,484					
TIF Revenues	0	1,757,861					
Other City Taxes	2,083,690	8,709,354					
Licenses & Permits	0	1,009,210	111,000				
Use of Money & Property	82,000	502,600	67,000	15,000	750	4,000	
Intergovernmental	3,026,250	8,638,062					
Charges for Services	0	675,595	4,365,476	2,928,472	1,159,500	738,460	623,360
Special Assessments	666	8,966					
Miscellaneous	20,000	885,650	4,300	2,000	39,000	427,000	
Bond Proceeds	9,808,000	10,508,000					
Other financing sources	70,000	71,000	500,000			5,000	
Transfers In	2,670,000	3,261,600			1,081,111	281,516	339,922
Total Revenues & Other Sources	17,760,606	65,417,382	5,047,776	2,945,472	2,280,361	1,455,976	963,282
Expenditures & Other Financing Uses:							
Public Safety	0	12,846,539					
Public Works	0	3,469,210					
Culture & Recreation	0	5,287,744					
Community & Economic Development	0	2,704,735					
General Government	0	4,479,225					
Debt Service	35,000	13,132,610					
Capital Projects	17,504,150	19,237,536					
Total Government Activities Exp.	17,539,150	61,157,599	0	0	0	0	0
Business Type/Enterprises	0	0	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Total Gov Activities & Business Exp.	17,539,150	61,157,599	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Transfers Out	2,220,300	4,752,974					
Total ALL Expenditures/Transfers Out	19,759,450	65,910,573	4,266,732	2,798,772	2,571,694	1,554,611	1,030,982
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(1,998,844)	(493,191)	781,044	146,700	(291,333)	(98,635)	(67,700)
Estimated Beginning Fund Balance	7,049,011	16,142,881	19,421,244	2,996,868	2,729,989	4,057,802	2,034,013
Ending Fund Balance June 30	5,050,167	15,649,690	20,202,288	3,143,568	2,438,656	3,959,167	1,966,313

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise	Employee Health Ins.	Risk Managemt.
Revenues & Other Financing Sources:							
Property Taxes					0		
TIF Revenues					0		
Other City Taxes					0		
Licenses & Permits		20,000			131,000		
Use of Money & Property		3,000	1,000	15,200	105,950	30,000	12,000
Intergovernmental			389,746		389,746		
Charges for Services	254,500	2,283,628	53,500	2,091,000	14,497,896	4,524,700	1,045,512
Special Assessments					0		
Miscellaneous	6,000	500			478,800	12,000	25,000
Bond Proceeds					0		
Other financing sources		400,000	12,800	200,000	1,117,800		
Transfers In	201,280		557,545		2,461,374		
Total Revenues & Other Sources	461,780	2,707,128	1,014,591	2,306,200	19,182,566	4,566,700	1,082,512
Expenditures & Other Financing Uses:							
Public Safety					0		
Public Works					0		
Culture & Recreation					0		
Community & Economic Development					0		
General Government					0		
Debt Service					0		
Capital Projects					0		
Total Government Activities Exp.	0	0	0	0	0	0	0
Business Type/Enterprises	602,780	1,721,438	1,134,941	2,725,715	18,407,665	4,546,700	1,077,512
Total Gov Activities & Business Exp.	602,780	1,721,438	1,134,941	2,725,715	18,407,665	4,546,700	1,077,512
Transfers Out		1,000,000			1,000,000		
Total ALL Expenditures/Transfers Out	602,780	2,721,438	1,134,941	2,725,715	19,407,665	4,546,700	1,077,512
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(141,000)	(14,310)	(120,350)	(419,515)	(225,099)	20,000	5,000
Estimated Beginning Fund Balance	1,516,981	10,181,968	258,581	15,693,444	58,890,890	1,056,198	706,186
Ending Fund Balance June 30	1,375,981	10,167,658	138,231	15,273,929	58,665,791	1,076,198	711,186

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2019/20 Budget

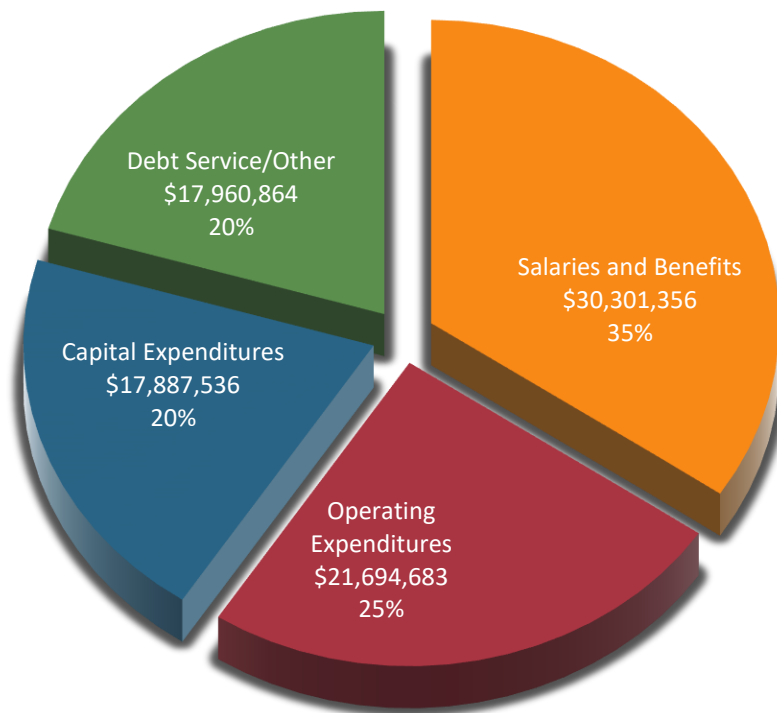
	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:				
Property Taxes				29,389,484
TIF Revenues				1,757,861
Other City Taxes				8,709,354
Licenses & Permits				1,140,210
Use of Money & Property	6,500	6,000	54,500	663,050
Intergovernmental			0	9,027,808
Charges for Services	853,945	1,751,645	8,175,802	23,349,293
Special Assessments			0	8,966
Miscellaneous	15,000	2,500	54,500	1,418,950
Bond Proceeds			0	10,508,000
Other financing sources				1,188,800
Transfers In	30,000		30,000	5,752,974
Total Revenues & Other Sources	905,445	1,760,145	8,314,802	92,914,750
Expenditures & Other Financing Uses:				0
Public Safety			0	12,846,539
Public Works			0	3,469,210
Culture & Recreation			0	5,287,744
Community & Economic Development			0	2,704,735
General Government			0	4,479,225
Debt Service			0	13,132,610
Capital Projects			0	19,237,536
Total Government Activities Exp.	0	0	0	61,157,599
Business Type/Enterprises	896,945	1,758,018	8,279,175	26,686,840
Total Gov Activities & Business Exp.	896,945	1,758,018	8,279,175	87,844,439
Transfers Out			0	5,752,974
Total ALL Expenditures/Transfers Out	896,945	1,758,018	8,279,175	93,597,413
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	8,500	2,127	35,627	(682,663)
Estimated Beginning Fund Balance	62,750	177,409	2,002,543	77,036,314
Ending Fund Balance June 30	71,250	179,536	2,038,170	76,353,651

Fund Balance as a % of expenditures & transfers out

City of Bettendorf, Iowa
FY 2019/20 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	101,237	1,138,575	0	0	1,239,812
City Administration	288,940	83,599	0	0	372,539
Capital Projects	1,350,000	0	15,135,150	35,000	16,520,150
QC Waterfront Convention Center	698,257	1,399,443	0	628,015	2,725,715
Family Museum of Arts & Science	1,704,695	519,416	0	347,583	2,571,694
Community Development	1,256,948	144,429	0	0	1,401,377
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	12,798,527	12,798,527
Economic Development	342,664	1,851,115	230,000	299,083	2,722,862
Electronic Equipment	0	0	436,000	0	436,000
Employee Health Insurance	0	4,546,700	0	0	4,546,700
Finance	638,434	216,616	0	0	855,050
Human Resources	308,896	105,739	0	0	414,635
Information Services	616,320	280,625	0	0	896,945
Fire	3,747,708	512,173	0	0	4,259,881
Legal	283,889	46,525	0	0	330,414
Library	2,686,009	322,205	430,386	0	3,438,600
Library Special Revenues	0	48,000	20,000	0	68,000
Municipal Garage	742,425	995,293	0	20,300	1,758,018
Parks	3,051,549	1,913,319	0	455,035	5,419,903
Police	7,113,406	780,040	43,000	0	7,936,446
Police Special Revenue	0	10,000	5,000	0	15,000
Public Works	534,400	500,066	0	0	1,034,466
Solid Waste/Recycling	1,188,297	1,118,119	0	492,356	2,798,772
Risk Management	0	1,077,512	0	0	1,077,512
Road Use Operations	1,784,434	1,709,876	1,005,000	0	4,499,310
Sewer Utility	890,594	1,733,200	0	1,642,938	4,266,732
Stormwater Utility	417,875	188,536	0	1,115,027	1,721,438
Transit Enterprise	554,379	453,562	0	127,000	1,134,941
Vehicle Replacement	0	0	583,000	0	583,000
TOTAL	30,301,356	21,694,683	17,887,536	17,960,864	87,844,439

**City of Bettendorf
Expenditures by Category
FY 2019/20 Budget
\$87,844,439**



City of Bettendorf
FY 2019/20 Budget
Salaries & Benefits 5 year history

Department	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Budget	Percent Inc(Dec)
Mayor & Council	62,990	81,505	88,795	88,567	101,237	14.31%
City Administration	311,258	294,009	288,849	284,345	288,940	1.62%
Capital Projects(Engineering)	789,219	1,038,579	1,324,194	1,320,200	1,350,000	2.26%
QC Waterfront Convention Center	594,883	634,227	712,891	710,040	698,257	(1.66%)
Family Museum for Arts & Science	1,434,983	1,533,431	1,588,944	1,686,995	1,704,695	1.05%
Community Development	1,032,681	1,065,214	1,410,329	1,169,348	1,256,948	7.49%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	231,841	287,549	310,339	327,150	342,664	4.74%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	710,327	744,938	946,022	574,902	638,434	11.05%
Human Resources	169,929	239,591	278,398	299,989	308,896	2.97%
Information Services	528,476	559,261	573,970	594,938	616,320	3.59%
Fire	3,371,211	3,455,226	3,622,477	3,537,062	3,747,708	5.96%
Legal	211,514	213,839	256,785	276,105	283,889	2.82%
Library	2,355,113	2,424,712	2,575,073	2,487,190	2,686,009	7.99%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	594,858	657,838	684,976	706,551	742,425	5.08%
Parks & Recreation	2,762,541	2,834,224	3,114,286	2,910,882	3,051,549	4.83%
Police	6,452,463	6,733,467	7,120,852	6,897,787	7,113,406	3.13%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	519,723	540,393	549,435	498,809	534,400	7.14%
Solid Waste Management/Recycling Enterprise	899,797	1,061,540	1,123,356	1,041,331	1,188,297	14.11%
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,715,997	1,743,916	1,963,233	1,657,680	1,784,434	7.65%
Sewer Utility	666,436	817,872	1,144,604	910,259	890,594	(2.16%)
Stormwater Utility	592,987	460,251	434,286	407,474	417,875	2.55%
Transit & Riverfront Circulator (beginning 09/10)	844,270	816,353	544,284	521,034	554,379	6.40%
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	26,853,497	28,237,935	30,656,378	28,908,638	30,301,356	4.82%

**City of Bettendorf
FY 2019/20 Budget
Operating Expenditures 5 year history**

Department	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Budget	Percent Inc (Dec)
Mayor & Council	1,002,862	1,003,473	1,126,953	1,106,426	1,138,575	2.91%
City Administration	77,581	51,524	71,418	68,545	83,599	21.96%
Capital Projects	0	0	0	0	0	0.00%
QC Waterfront Convention Center	1,637,189	1,620,268	1,355,362	1,387,660	1,399,443	0.85%
Family Museum for Arts & Science	483,066	666,116	501,983	498,345	519,416	4.23%
Community Development	126,571	100,209	85,675	136,582	144,429	5.75%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	1,688,431	1,460,883	1,326,462	1,685,876	1,851,115	9.80%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	4,102,971	4,108,281	4,250,222	4,134,980	4,546,700	9.96%
Finance	175,170	216,242	229,351	216,402	216,616	0.10%
Human Resources	87,580	116,413	88,167	108,550	105,739	(2.59%)
Information Services	206,071	196,000	243,755	282,725	280,625	(0.74%)
Fire	435,858	391,791	454,677	504,248	512,173	1.57%
Legal	41,731	22,445	11,317	31,627	46,525	47.11%
Library	286,422	272,204	311,033	308,924	322,205	4.30%
Library Special Revenue Funds	64,817	44,979	41,343	48,000	48,000	0.00%
Municipal Garage	1,294,744	936,311	906,026	998,163	995,293	(0.29%)
Parks & Recreation	1,665,447	1,693,857	1,816,492	1,893,660	1,913,319	1.04%
Police	723,810	632,251	676,220	770,238	780,040	1.27%
Police Special Revenue Funds	5,065	4,182	15,933	10,000	10,000	0.00%
Public Works	495,691	523,332	471,385	500,831	500,066	(0.15%)
Solid Waste Management/Recycling Enterprise	1,050,443	1,166,425	1,024,454	1,055,365	1,118,119	5.95%
Risk Management	988,279	1,416,158	1,167,325	1,144,234	1,077,512	(5.83%)
Road Use Operations	1,486,597	1,233,419	1,489,362	1,732,791	1,709,876	(1.32%)
Sewer Utility	1,633,491	1,600,477	1,628,111	1,705,370	1,733,200	1.63%
Stormwater Utility	170,587	141,923	237,750	181,827	188,536	3.69%
Transit & Riverfront Circulator	1,259,438	1,035,536	547,356	533,343	453,562	(14.96%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	21,189,912	20,654,699	20,078,132	21,044,712	21,694,683	3.09%

City of Bettendorf
FY 2019/20 Budget
Capital Expenditures 5 year history

Department	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimat	FY 2020 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	6,612,471	16,947,455	19,077,263	13,846,870	15,135,150	9.30%
QC Waterfront Convention Center	6,309	0	0	0	0	
Family Museum for Arts & Science	181,871	0	0	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	97,282	3,339,328	1,523,000	230,000	(84.90%)
Electronic Equipment	133,229	77,444	189,527	142,739	436,000	205.45%
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	90,141	77,753	27,830	31,136	0	(100.00%)
Legal	0	0	0	0	0	
Library	374,839	370,048	332,409	380,386	430,386	13.14%
Library Special Revenue Funds	15,503	6,694	10,771	20,000	20,000	0.00%
Municipal Garage	0	0	0	0		
Parks & Recreation	130,783	0	0	0	0	
Police	0	0	52,265	15,000	43,000	
Police Special Revenue Funds	0	26,526	26,300	5,000	5,000	
Public Works	0	0	0	0	0	
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	727,150	1,193,766	1,372,702	976,531	1,005,000	2.92%
Sewer Utility	0	0	0	0	0	
Stormwater Utility	1,960,622	0	0	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	1,161,499	483,879	927,548	810,000	583,000	(28.02%)
TOTAL	11,394,417	19,280,847	25,355,943	17,750,662	17,887,536	0.77%

City of Bettendorf
FY 2019/20 Budget
Debt Service/Other 5 year history

Department	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Budget	Percent Inc (Dec)
Debt Service Funds	10,534,493	14,452,248	43,727,125	12,479,088	12,798,527	2.56%
Economic Development Special Revenue Funds	124,925	237,351	375,951	248,403	299,083	20.40%
Capital Projects Fund	75,670	201,596	58,863	34,890	35,000	0.00%
QC Waterfront Convention Center	608,147	611,058	629,551	656,000	628,015	(4.27%)
Family Museum for Arts & Science	350,092	364,622	363,294	347,583	347,583	0.00%
Municipal Garage	23,079	20,557	20,299	20,300	20,300	0.00%
Parks & Recreation	451,231	439,486	446,465	455,035	455,035	0.00%
Solid Waste Management/Recycling Enterprise	196,846	325,021	413,588	496,556	492,356	(0.85%)
Stormwater Utility	838,440	1,086,690	1,101,079	1,104,282	1,115,027	0.97%
Sewer Utility	1,862,600	1,538,793	1,591,322	1,641,366	1,642,938	0.10%
Transit & Riverfront Circulator (beginning 09/10)	324,988	267,144	145,943	126,960	127,000	0.03%
TOTAL	15,390,511	19,544,566	48,873,480	17,610,463	17,960,864	1.99%

**City of Bettendorf
Department Budgets 5 Year History**

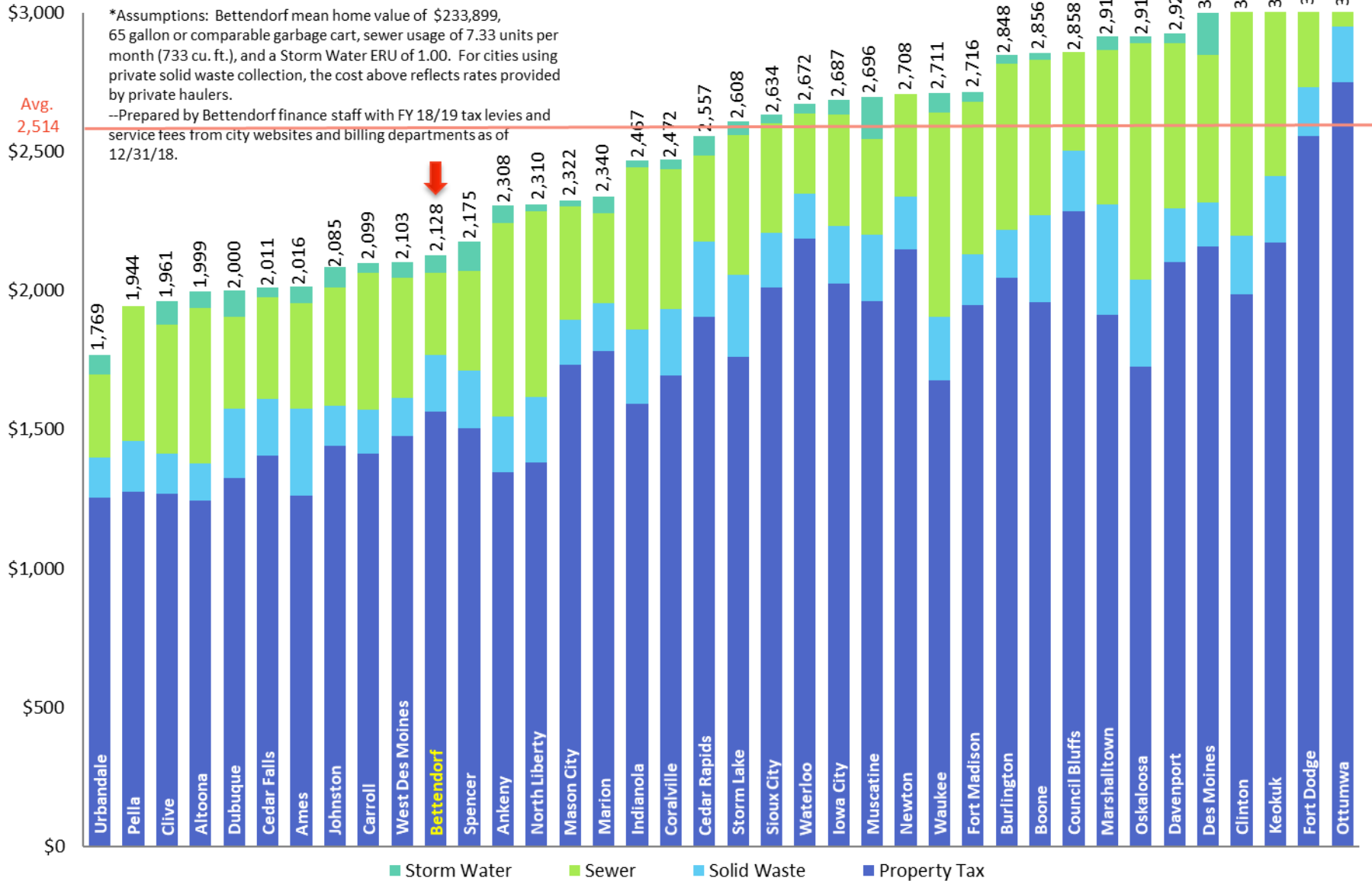
Department	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate	FY 2020 Budget	Percent Inc (Dec)
Mayor & Council	1,065,852	1,084,978	1,215,748	1,194,993	1,239,812	3.75%
City Administration	388,839	345,533	360,267	352,890	372,539	5.57%
Capital Projects	7,477,360	18,187,630	20,460,320	15,201,960	16,520,150	8.67%
QC Waterfront Convention Center	2,846,528	2,865,553	2,697,804	2,753,700	2,725,715	(1.02%)
Family Museum for Arts & Science	2,450,012	2,564,169	2,454,221	2,532,923	2,571,694	1.53%
Community Development	1,159,252	1,165,423	1,496,004	1,305,930	1,401,377	7.31%
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	10,534,493	14,452,248	43,727,125	12,479,088	12,798,527	2.56%
Economic Development	2,045,197	2,083,065	5,352,080	3,784,429	2,722,862	(28.05%)
Electronic Equipment	133,229	77,444	189,527	142,739	436,000	205.45%
Employee Health Insurance	4,102,971	4,108,281	4,250,222	4,134,980	4,546,700	9.96%
Finance	885,497	961,180	1,175,373	791,304	855,050	8.06%
Human Resources	257,509	356,004	366,565	408,539	414,635	1.49%
Information Services	734,547	755,261	817,725	877,663	896,945	2.20%
Fire	3,897,210	3,924,770	4,104,984	4,072,446	4,259,881	4.60%
Legal	253,245	236,284	268,102	307,732	330,414	7.37%
Library	3,016,374	3,066,964	3,218,515	3,176,500	3,438,600	8.25%
Library Special Revenue Funds	80,320	51,673	52,114	68,000	68,000	0.00%
Municipal Garage	1,912,681	1,614,706	1,611,301	1,725,014	1,758,018	1.91%
Parks & Recreation	5,010,002	4,967,567	5,377,243	5,259,577	5,419,903	3.05%
Police	7,176,273	7,365,718	7,849,337	7,683,025	7,936,446	3.30%
Police Special Revenue Funds	5,065	30,708	42,233	15,000	15,000	0.00%
Public Works	1,015,414	1,063,725	1,020,820	999,640	1,034,466	3.48%
Solid Waste Management/Recycling Enterprise	2,147,086	2,552,986	2,561,398	2,593,252	2,798,772	7.93%
Risk Management	988,279	1,416,158	1,167,325	1,144,234	1,077,512	(5.83%)
Road Use Operations	3,929,744	4,171,101	4,825,297	4,367,002	4,499,310	3.03%
Sewer Utility	4,162,527	3,957,142	4,364,037	4,256,995	4,266,732	0.23%
Stormwater Utility	3,562,636	1,688,864	1,773,115	1,693,583	1,721,438	1.64%
Transit & Riverfront Circulator (beginning 09/10)	2,428,696	2,119,033	1,237,583	1,181,337	1,134,941	(3.93%)
Vehicle Replacement	1,161,499	483,879	927,548	810,000	583,000	(28.02%)
TOTAL	74,828,337	87,718,047	124,963,933	85,314,475	87,844,439	2.97%

FY 18/19 Comparison of Property Taxes & User Fees for Typical \$233,899 Residence
Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees
All 38 Iowa Cities with 2010 Census populations of 10,000 or More*

*Assumptions: Bettendorf mean home value of \$233,899, 65 gallon or comparable garbage cart, sewer usage of 7.33 units per month (733 cu. ft.), and a Storm Water ERU of 1.00. For cities using private solid waste collection, the cost above reflects rates provided by private haulers.

—Prepared by Bettendorf finance staff with FY 18/19 tax levies and service fees from city websites and billing departments as of 12/31/18.

342



Avg. 2,514

Storm Water Sewer Solid Waste Property Tax

City of Bettendorf
Property Taxes Generated from all Property Types
FY 2019/20 Budget

SOURCES OF NEW TAX \$ BY PROPERTY TYPE	FY 2018/19 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.50000	FY 2019/20 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.50000	TAX INCREASE (DECREASE)
Residential existing	3,092,614,363	1,719,602,998	21,501,088	3,111,554,897	1,770,437,153	22,137,400	636,312
Residential new	0	0	0	64,432,195	36,673,517	458,419	458,419
Multi Residential	91,585,204	71,878,130	904,247	91,556,011	68,377,905	860,507	(43,740)
Multi Residential new				329,470	247,103	3,089	3,089
Commercial existing**	451,118,107	400,557,275	5,279,417	454,472,019	402,748,519	5,348,172	68,755
Commercial new	0	0	0	4,666,020	4,199,418	52,493	52,493
Industrial existing	39,378,773	34,974,162	460,514	38,818,895	34,418,408	456,160	(4,354)
Industrial new	0	0	0	545,070	490,563	6,132	6,132
Public Utility	6,477,978	6,417,382	80,217	6,657,075	6,595,105	82,439	2,222
Less Military exemption	(3,539,172)	(3,539,172)	(44,240)	(3,429,904)	(3,429,904)	(42,874)	1,366
TOTAL*	3,677,635,253	2,229,890,775	28,181,243	3,769,601,748	2,320,757,787	29,361,936	1,180,693
Ag land & buildings	9,046,090	4,925,411	14,796	8,450,430	4,743,429	14,248	(548)
TOTAL*	3,686,681,343	2,234,816,186	28,196,039	3,778,052,178	2,325,501,216	29,376,184	1,180,145

State funded replacement credits	10% commercial rollback:	662,968	531,048
Total tax dollars including state replacement credits		28,859,007	29,907,232

*Values do not include TIF Increment.

**Tax dollars include TIF increment for Debt Service.

\$520,133 or 44% of total new tax dollars came from NEW construction.

Rollback on residential FY 19/20 = 56.9180% from 55.6209%

Rollback on commercial FY 19/20 = 90%

Levy cent increase =	Tax dollars
0.01	\$23,208
0.05	\$116,038
0.10	\$232,076
0.25	\$580,189

Major changes in expenditures: FY 19/20

General Fund	\$	1,092,660
Transit	\$	(110,070)
Risk(Liability Ins)	\$	(50,008)
Police & Fire Pension	\$	(51,771)
Employee Benefits	\$	(199,309)
Debt Service	\$	499,190
Ag Land	\$	(547)
Total	\$	1,180,145

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a \$25 cost that occurs quarterly will have an annual cost of \$100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

General Obligation (GO) Bond---This type of bond is backed by the full faith, credit and taxing power of the government.

Revenue Bond---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures---Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that is must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An Increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basic organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue---Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

GOULT---General Obligation, Unlimited Tax Bond. A municipal bond backed by the pledge of the issuer to raise taxes without limit to service the debt.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund—Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill—The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

Mission Statement—The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual—The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on an accrual basis; others on a cash basis.

Moody's Investors Service—One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget—The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES—National Pollutant Discharge Elimination System

Object of Expenditure—An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective—Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations—Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses—The cost for personnel, materials and equipment required for a department to function.

Operating Revenue—Funds received as income to pay for ongoing operations.

Output Indicators—A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators—Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services—Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration—Program to provide for the functioning of the government and to assure the general administration of the City.

PPB—See Program Performance Budget.

Principal—The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets—A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program—A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget—A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds—are largely supported through user fees. They include the following:

Enterprise Funds—are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project---A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: 39-19

The City of: Bettendorf

County Name: SCOTT

Date Budget Adopted: 3/5/2019

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-344-4000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

	Regular	2a	2b	3a	3b	4a	Last Official Census
With Gas & Electric		2,381,715,505		2,452,208,318		4,743,429	33,217
Without Gas & Electric			2,320,757,787		2,391,250,600		
DEBT SERVICE							
Ag Land							

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 17,862,868	17,405,683	43 7.50000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 17,862,868	17,405,683	
384.1	3.00375	Ag Land	26 14,248	14,248	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 17,877,116	17,419,931	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,261,042	11,956,253	70 5.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 30,138,158	29,376,184	72 12.50000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

[CHECK CITY VALUATIONS](#)
[Taxable Valuations By Class By Levy Authority](#)
[100% Valuations By Class By Levy Authority](#)

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

	(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	406,947,937	62,763,006	34,908,971	5,185,975
2 100% Assessed	459,138,039	62,763,006	39,363,965	5,185,975

REPLACEMENT \$		FILLS TO:
3 General Fund	\$318,629	REVENUES, LINE 18, COL (C)
4 Special Fund	\$0	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$212,419	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

81% ▾

80%

79%

78%

77%

76%

75% ▾

*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18 \$168,543	\$156,654		\$3,650	\$121,250	\$170,000

CITY OF Bettendorf
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,419,931	0		11,956,253	0			29,376,184	28,196,039	26,604,075
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,419,931	0		11,956,253	0			29,376,184	28,196,039	26,604,075
Delinquent Property Taxes	4	6,300	0		7,000	0			13,300	14,300	1,419
TIF Revenues	5			1,757,861					1,757,861	1,549,677	1,363,400
Other City Taxes	6	6,318,325	0		307,339	2,083,690			8,709,354	8,397,431	8,376,722
Licenses & Permits	7	1,009,210	0					131,000	1,140,210	1,135,210	1,143,245
Use of Money and Property	8	310,300	35,300	0	75,000	82,000	0	160,450	663,050	663,360	578,915
Intergovernmental	9	810,472	4,471,654	113,617	216,069	3,026,250		389,746	9,027,808	7,278,583	9,139,414
Charges for Fees & Service	10	675,595	0		0	0	0	22,673,698	23,349,293	22,412,742	21,801,920
Special Assessments	11	8,300	0		0	666		0	8,966	8,966	10,203
Miscellaneous	12	763,150	62,000		40,500	20,000	0	533,300	1,418,950	1,653,792	8,484,017
Sub-Total Revenues	13	27,321,583	4,568,954	1,871,478	12,602,161	5,212,606	0	23,888,194	75,464,976	71,310,100	77,503,330
Other Financing Sources:											
Total Transfers In	14	188,200	3,400	0	400,000	2,670,000	0	2,491,374	5,752,974	10,410,712	13,699,210
Proceeds of Debt	15	700,000	0	0	0	9,808,000	0	0	10,508,000	12,109,903	37,865,000
Proceeds of Capital Asset Sales	16	0	1,000	0	0	70,000	0	1,117,800	1,188,800	1,247,996	365,729
Total Revenues and Other Sources	17	28,209,783	4,573,354	1,871,478	13,002,161	17,760,606	0	27,497,368	92,914,750	95,078,711	129,433,269
Expenditures & Other Financing Uses											
Public Safety	18	12,836,539	10,000	0			0		12,846,539	12,313,735	12,530,991
Public Works	19	0	3,469,210	0			0		3,469,210	3,365,371	3,435,909
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,239,744	48,000	0			0		5,287,744	5,002,282	5,177,236
Community and Economic Development	22	1,056,240	26,100	1,622,395			0		2,704,735	2,525,969	7,197,467
General Government	23	4,479,225	0	0			0		4,479,225	4,278,785	4,620,557
Debt Service	24	125,000	0	249,083	12,723,527		0		13,097,610	12,727,491	44,161,937
Capital Projects	25	703,386	1,030,000	0		17,539,150	0		19,272,536	19,105,752	21,780,147
Total Government Activities Expenditures	26	24,440,134	4,583,310	1,871,478	12,723,527	17,539,150	0	0	61,157,599	59,319,385	98,904,244
Business Type Proprietary: Enterprise & ISF	27							26,686,840	26,686,840	25,995,090	25,837,836
Total Gov & Bus Type Expenditures	28	24,440,134	4,583,310	1,871,478	12,723,527	17,539,150	0	26,686,840	87,844,439	85,314,475	124,742,080
Total Transfers Out	29	2,532,674	0	0	0	2,220,300	0	1,000,000	5,752,974	10,410,712	13,699,210
Total ALL Expenditures/Fund Transfers Out	30	26,972,808	4,583,310	1,871,478	12,723,527	19,759,450	0	27,686,840	93,597,413	95,725,187	138,441,290
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,236,975	-9,956	0	278,634	-1,998,844	0	-189,472	-682,663	-646,476	-9,008,021
Beginning Fund Balance July 1	33	6,947,653	1,836,866	-1	309,350	7,049,009	0	60,893,430	77,036,307	77,682,783	86,690,805
Ending Fund Balance June 30	34	8,184,628	1,826,910	-1	587,984	5,050,165	0	60,703,958	76,353,644	77,036,307	77,682,784

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2020	2019	2018
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,893,446	10,000						7,903,446	7,678,025	7,813,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,259,881							4,259,881	4,041,310	4,077,153
Ambulance	6								0	0	0
Building Inspections	7	683,212							683,212	594,400	640,838
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,836,539	10,000				0		12,846,539	12,313,735	12,530,991
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,236,378						1,236,378	1,128,899	1,048,713
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		215,000						215,000	215,000	213,671
Traffic Control and Safety	15		405,901						405,901	427,602	543,477
Snow Removal	16		843,233						843,233	823,211	758,082
Highway Engineering	17		201,141						201,141	211,574	347,121
Street Cleaning	18		143,114						143,114	125,620	105,213
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		424,443						424,443	433,465	419,632
TOTAL (lines 12 - 21)	22	0	3,469,210				0		3,469,210	3,365,371	3,435,909
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,008,214	48,000						3,056,214	2,844,114	2,927,449
Museum, Band and Theater	32								0	0	0
Parks	33	1,320,868							1,320,868	1,239,981	2,249,787
Recreation	34	688,981							688,981	715,381	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	81,681							81,681	62,806	0
Other Culture and Recreation	37	140,000							140,000	140,000	0
TOTAL (lines 31 - 37)	38	5,239,744	48,000				0		5,287,744	5,002,282	5,177,236

TOTAL

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	112,816
Economic Development	40	223,075	1,000	1,622,395					1,846,470	1,679,339	6,545,854
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	266,902							266,902	322,729	538,134
Other Com & Econ Development	43	566,263	25,100						591,363	523,901	663
TOTAL (lines 39 - 44)	45	1,056,240	26,100	1,622,395			0		2,704,735	2,525,969	7,197,467
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	903,075							903,075	826,537	856,326
Clerk, Treasurer, & Finance Adm.	47	938,103							938,103	871,299	1,265,665
Elections	48	17,000							17,000	5,000	0
Legal Services & City Attorney	49	330,414							330,414	307,732	268,104
City Hall & General Buildings	50	1,034,466							1,034,466	999,640	1,020,821
Tort Liability	51	609,223							609,223	636,351	629,398
Other General Government	52	646,944							646,944	632,226	580,243
TOTAL (lines 46 - 52)	53	4,479,225	0	0			0		4,479,225	4,278,785	4,620,557
DEBT SERVICE	54	125,000		249,083	12,723,527				13,097,610	12,727,491	44,161,937
Gov Capital Projects	55	703,386	1,030,000			17,539,150			19,272,536	19,105,752	21,780,147
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	703,386	1,030,000	0		17,539,150	0		19,272,536	19,105,752	21,780,147
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	24,440,134	4,583,310	1,871,478	12,723,527	17,539,150	0		61,157,599	59,319,385	98,904,244
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,825,527	3,825,527	3,837,362	3,798,107
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,790,222	2,790,222	2,580,502	2,544,929
Transit	65							1,134,941	1,134,941	1,181,337	1,237,582
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,374,333	1,374,333	1,377,223	1,246,874
Other Business Type (city hosp., ISF, parking, etc.)	69							16,764,957	16,764,957	16,269,923	16,107,964
Enterprise DEBT SERVICE	70							796,860	796,860	748,743	902,380
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							26,686,840	26,686,840	25,995,090	25,837,836
TOTAL ALL EXPENDITURES (lines 58+74)	74	24,440,134	4,583,310	1,871,478	12,723,527	17,539,150	0	26,686,840	87,844,439	85,314,475	124,742,080
Regular Transfers Out	75	2,532,674				2,220,300		1,000,000	5,752,974	10,316,198	13,497,537
Internal TIF Loan / Repayment Transfers Out	76								0	94,514	201,673
Total ALL Transfers Out	77	2,532,674	0	0	0	2,220,300	0	1,000,000	5,752,974	10,410,712	13,699,210
Total Expenditures & Fund Transfers Out (lines 75+78)	78	26,972,808	4,583,310	1,871,478	12,723,527	19,759,450	0	27,686,840	93,597,413	95,725,187	138,441,290
Ending Fund Balance June 30	79	8,184,628	1,826,910	-1	587,984	5,050,165	0	60,703,958	76,353,644	77,036,307	77,682,784

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,419,931	0		11,956,253	0			29,376,184	28,196,039	26,604,075
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,419,931	0		11,956,253	0			29,376,184	28,196,039	26,604,075
Delinquent Property Taxes	4	6,300			7,000				13,300	14,300	1,419
TIF Revenues	5			1,757,861					1,757,861	1,549,677	1,363,400
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	457,185	0		304,789	0			761,974	782,076	801,294
Utility franchise tax (Iowa Code Chapter 364.2)	7	320,000							320,000	320,000	319,143
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,460,000							1,460,000	1,460,000	1,492,279
Mobile Home Taxes	10	5,605			2,550				8,155	7,855	6,093
Hotel/Motel Taxes	11	950,000							950,000	770,000	775,713
Other Local Option Taxes	12	3,125,535				2,083,690			5,209,225	5,057,500	4,982,200
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,318,325	0		307,339	2,083,690			8,709,354	8,397,431	8,376,722
Licenses & Permits	14	1,009,210						131,000	1,140,210	1,135,210	1,143,245
Use of Money & Property	15	310,300	35,300		75,000	82,000		160,450	663,050	663,360	578,915
Intergovernmental:											
Federal Grants & Reimbursements	16	128,500				2,905,000			3,033,500	1,062,169	3,527,545
Road Use Taxes	17		4,315,000						4,315,000	4,350,000	4,124,593
Other State Grants & Reimbursements	18	487,172	156,654	0	216,069	121,250		170,000	1,151,145	1,423,269	1,297,300
Local Grants & Reimbursements	19	194,800		113,617				219,746	528,163	443,145	189,976
Subtotal - Intergovernmental (lines 16 thru 19)	20	810,472	4,471,654	113,617	216,069	3,026,250		389,746	9,027,808	7,278,583	9,139,414
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,365,476	4,365,476	4,144,115	3,984,377
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							2,924,972	2,924,972	2,828,261	2,680,330
Hospital	28								0	0	0
Transit	29							42,000	42,000	46,500	61,409
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							2,283,628	2,283,628	2,157,460	1,966,390
Other Fees & Charges for Service	33	675,595						13,057,622	13,733,217	13,236,406	13,109,414
Subtotal - Charges for Service (lines 21 thru 33)	34	675,595	0		0	0	0	22,673,698	23,349,293	22,412,742	21,801,920
Special Assessments	35	8,300				666			8,966	8,966	10,203
Miscellaneous	36	763,150	62,000		40,500	20,000		533,300	1,418,950	1,653,792	8,484,017
Other Financing Sources:											
Regular Operating Transfers In	37	188,200	3,400		400,000	2,670,000		2,491,374	5,752,974	10,316,198	13,497,537
Internal TIF Loan Transfers In	38								0	94,514	201,673
Subtotal ALL Operating Transfers In	39	188,200	3,400	0	400,000	2,670,000	0	2,491,374	5,752,974	10,410,712	13,699,210
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	700,000				9,808,000			10,508,000	12,109,903	37,865,000
Proceeds of Capital Asset Sales	41		1,000			70,000		1,117,800	1,188,800	1,247,996	365,729
Subtotal-Other Financing Sources (lines 38 thru 40)	42	888,200	4,400	0	400,000	12,548,000	0	3,609,174	17,449,774	23,768,611	51,929,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	28,209,783	4,573,354	1,871,478	13,002,161	17,760,606	0	27,497,368	92,914,750	95,078,711	129,433,269
Beginning Fund Balance July 1	44	6,947,653	1,836,866	-1	309,350	7,049,009	0	60,893,430	77,036,307	77,682,783	86,690,805
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	35,157,436	6,410,220	1,871,477	13,311,511	24,809,615	0	88,390,798	169,951,057	172,761,494	216,124,074

Fund Balance Worksheet for City of **Bettendorf**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2018										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	11,756,411	2,058,850	9,103	5,953,660	10,198,744	0	29,976,768	56,714,037	86,690,805
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,454,181	8,666,831	1,612,041	38,307,453	25,455,797	0	100,496,303	28,936,965	129,433,268
Actual Expenditures Except End Bal (pg 12, line 259) *	3	30,636,700	9,108,004	1,625,550	44,117,257	27,115,943	0	112,603,454	25,837,836	138,441,290
Ending Fund Balance June 30 (pg 12, line 270) *	4	7,573,892	1,617,677	-4,406	143,856	8,538,598	0	17,869,617	59,813,166	77,682,783
(2)										
** Re-Estimated FY 2019										
Beginning Fund Balance	5	7,573,892	1,617,677	-4,406	143,856	8,538,598	0	17,869,617	59,813,166	77,682,783
Re-Est Revenues	6	26,884,014	9,132,468	1,798,080	12,572,700	17,616,095	0	68,003,357	27,075,354	95,078,711
Re-Est Expenditures	7	27,510,253	8,913,279	1,793,675	12,407,206	19,105,684	0	69,730,097	25,995,090	95,725,187
Ending Fund Balance	8	6,947,653	1,836,866	-1	309,350	7,049,009	0	16,142,877	60,893,430	77,036,307
(3)										
** Budget FY 2020										
Beginning Fund Balance	9	6,947,653	1,836,866	-1	309,350	7,049,009	0	16,142,877	60,893,430	77,036,307
Revenues	10	28,209,783	4,573,354	1,871,478	13,002,161	17,760,606	0	65,417,382	27,497,368	92,914,750
Expenditures	11	26,972,808	4,583,310	1,871,478	12,723,527	19,759,450	0	65,910,573	27,686,840	93,597,413
Ending Fund Balance	12	8,184,628	1,826,910	-1	587,984	5,050,165	0	15,649,686	60,703,958	76,353,644

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Bettendorf

Fiscal Year
2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)	
(1) 6/1/10 Go Refunding	12,300,000	GO	5/18/10	148B-10	755,000	62,607		817,607		817,607	
(2) 6/1/11 GO	15,235,000	go	4/19/11	105-11	820,000	28,700		848,700		848,700	
(3) 6/1/11 Sewer Go	2,035,000	GO	4/19/11	105-11	100,000	3,500		103,500	103,500	0	
(4) 6/1/11 GO	11,340,000	GO	5/15/12	148A-12	555,000	264,413		819,413		819,413	
(5) 6/1/12 GO Refunding	2,145,000	GO	5/15/12	148D-12	270,000	22,400		292,400		292,400	
(6) 6/1/12 GO Refunding	1,960,000	GO	5/15/12	148D-12	220,000	20,850		240,850		240,850	
(7) 6/1/12 GO Refunding	2,620,000	GO	5/15/12	148D-12	345,000	31,950		376,950		376,950	
(8) 6/1/12 Sewer GO Refunding	1,130,000	GO	5/15/12	148D-12	125,000	11,550		136,550	136,550	0	
(9) 6/1/12 Stormwater GO Refunding	1,125,000	GO	5/15/12	148D-12	125,000	11,700		136,700	136,700	0	
(10) 6/1/13 GO	9,985,000	GO	4/16/13	84A-13	480,000	241,250		721,250		721,250	
(11) 6/1/13 GO	700,000	GO	4/16/13	84A-13	35,000	16,962		51,962		51,962	
(12) 6/1/13 Storm GO	1,500,000	GO	4/16/13	84A-13	70,000	36,200		106,200	106,200	0	
(13) 6/1/13 Sewer GO	1,500,000	GO	4/16/13	84A-13	70,000	36,200		106,200	106,200	0	
(14) 5/1/14 GO	18,770,000	GO	4/15/14	145-14	710,000	595,900		1,305,900		1,305,900	
(15) 5/1/14 GO	700,000	GO	4/15/14	145-14	35,000	20,937		55,937		55,937	
(16) 5/1/14 GO	700,000	GO	4/15/14	145-14	35,000	20,938		55,938		55,938	
(17) 5/1/14 GO Refunding	2,575,000	GO	4/15/14	147-14	280,000	59,900		339,900		339,900	
(18) 5/1/14 Sewer GO Refunding	1,425,000	GO	4/15/14	147-14	155,000	33,175		188,175	188,175	0	
(19) 12/30/15 GO	8,885,000	GO	12/15/15	320-15	25,000	233,962		258,962		258,962	
(20) 12/30/15 GO Downtown PH III	700,000	GO	12/15/15	320-15	35,000	17,444		52,444		52,444	
(21) 12/30/15 GO Refunding	2,545,000	GO	12/15/15	322-15	255,000	103,750		358,750		358,750	
(22) 12/30/15 GO Refunding	4,590,000	GO	12/15/15	322-15	495,000	206,000		701,000		701,000	
(23) 12/30/15 Sewer GO Refunding	1,220,000	GO	12/15/15	322-15	130,000	54,750		184,750	184,750	0	
(24) 12/30/15 Storm GO Refunding	1,225,000	GO	12/15/15	322-15	130,000	55,000		185,000	185,000	0	
(25) 3/1/16 Storm Revenue	2,030,000	NON - GO	2/16/16	34-16	90,000	59,040		149,040	149,040	0	
(26) 3/1/16 Sewer Revenue	2,030,000	NON - GO	2/16/16	33-16	90,000	59,040		149,040	149,040	0	
(27) 12/1/16 GO	8,945,000	GO	12/6/16	385-16	395,000	256,981		651,981		651,981	
(28) 12/1/16 Forest Grove PK	700,000	GO	12/6/16	385-16	30,000	20,100		50,100		50,100	
(29) 12/1/16 Various projects	700,000	GO	12/6/16	385-16	30,000	20,100		50,100		50,100	
(30) 12/1/16 Downtown IV & V	1,400,000	GO	12/6/16	387-16	60,000	40,845		100,845		100,845	
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED (Line 54 + Line 70 on EXP P2)					SUB-TOTAL	6,950,000	2,646,144	0	9,596,144	1,445,155	8,150,989

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bettendorf

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 + (G)	Bond Reg./ Paying Agent Fees Due FY 2020 + (H)	Total Obligation Due FY 2020 = (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes = - (J)	Amount Paid Current Year Debt Service Levy = (K)
(31) 12/1/16 Recycling trucks	700,000	GO	12/6/16	385-16	140,000	8,550		148,550	148,550	0
(32) 6/28/17 BettPlex Improvements	3,180,000	GO	6/18/17	226-17	145,000	71,625		216,625	216,625	0
(33) 06/18/2017 Bettplex urban renewal annual appropriation	2,195,000	GO	6/18/17	228-17	105,000	65,663		170,663	170,663	0
(34) 7/15/17 Bettplex TIF annual appropriation	4,900,000	NON - GO	7/15/17	224-17	0	249,083		249,083	249,083	0
(35) 12/28/17 GO	10,350,000	GO	12/28/17	420-17	380,000	380,569		760,569		760,569
(36) 12/14/17 Storm Revenue	2,030,000	NON - GO	12/14/17	408-17	80,000	68,080		148,080	148,080	0
(37) 12/14/17 Sewer Revenue	4,045,000	NON - GO	12/14/17	407-17	160,000	135,605		295,605	295,605	0
(38) 12/28/17 GO Refunding	5,685,000	GO	12/28/17	425-17	505,000	271,250		776,250		776,250
(39) 12/28/17 GO Refunding	390,000	GO	12/28/17	425-17	35,000	18,600		53,600		53,600
(40) 12/28/17 GO Refunding	390,000	GO	12/28/17	425-17	35,000	18,600		53,600		53,600
(41) 12/28/17 GO Refunding	370,000	GO	12/28/17	425-17	30,000	17,300		47,300		47,300
(42) 12/28/17 GO Refunding	7,320,000	GO	12/28/17	425-17	590,000	342,550		932,550		932,550
(43) 12/28/17 Storm GO Refunding	1,350,000	GO	12/28/17	425-17	110,000	63,150		173,150	173,150	0
(44) 12/28/17 GO Refunding	8,460,000	GO	12/28/17	425-17	0	391,050		391,050		391,050
(45) 12/28/17 Sewer GO Refunding	1,150,000	GO	12/28/17	425-17	0	53,450		53,450	53,450	0
(46) 12/4/18 GO	9,105,000	GO	12/4/18	389-18	325,000	416,350		741,350		741,350
(47) 12/4/18 Forest Grove Pk annual appropriation	1,830,000	GO	12/4/18	389-18	65,000	78,900		143,900	75,197	68,703
(48) 10/1/19 GO	9,144,000	GO	10/1/19	pending	0	139,962		139,962		139,962
(49) 10/1/19 GO Downtown	700,000	GO	10/1/19	pending	40,000	10,544		50,544		50,544
(50) 10/1/19 GO Palmer Hills	700,000	GO	10/1/19	pending	40,000	10,544		50,544		50,544
(51) 10/1/19 SRF	708,000	GO	10/1/19	pending	29,871	14,160		44,031		44,031
(52) 10/1/19 Storm Revenue	2,075,000	NON - GO	10/1/19	pending	115,000	33,935		148,935	148,935	0
(53) 10/1/19 Sewer Revenue	2,075,000	NON - GO	10/1/19	pending	115,000	33,935		148,935	148,935	0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
TOTALS					9,994,871	5,539,599	0	15,534,470	3,273,428	12,261,042

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: Bettendorf

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					9,994,871	5,539,599	0	15,534,470	3,273,428	12,261,042

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: Bettendorf

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Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					9,994,871	5,539,599	0	15,534,470	3,273,428	12,261,042

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: Bettendorf

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					9,994,871	5,539,599	0	15,534,470	3,273,428	12,261,042